

## **NOTICE OF PUBLIC MEETING**

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### **MEETING OF THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND**

State Capitol Building  
2300 N. Lincoln Blvd, 2<sup>nd</sup> Floor, Senate Room 230  
10:00 a.m., Wednesday, June 18, 2025

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1. Call to Order.
2. Approval of March 5, 2025, and April 11, 2025, meeting minutes.
3. Discussion and possible action to Convene into Executive Session pursuant to 25 O.S. § 307(B)(4) for the purpose of engaging in confidential communications between the Board and special counsel concerning *TSET BOI v. Drummond*, MA-123017.
  - a. Vote to Convene into Executive Session
  - b. Vote to Acknowledge and Return to Open Session
  - c. Executive Session compliance statement
4. Discussion and Possible Actions resulting from items discussed in Executive Session.
5. Presentation of Tobacco Free Investments report by Bank of Oklahoma.
6. Discussion and review of the investment consultant request for proposal.
7. Investment consultant finalist presentations.
8. Discussion and Possible Action on the selection of an investment consultant firm.
9. Discussion & Possible Action regarding class action proof of claims filed by BOK Financial and/or the Chicago Clearing Corporation on behalf of the Board of Investors for 3<sup>rd</sup> quarter of FY25.
10. Approval of FY26 intra-agency administrative and legal contracts with the Treasurer's Office.
11. Presentation and discussion of FY25 third quarter investment performance.
12. Discussion of estimated FY25 earnings as of March 31, 2025.
13. Discussion and Possible Action on Fund budgetary matters.
  - a. FY25 Revised Budget
  - b. FY26 Budget Approval
14. Update on TSET Board of Directors activities.
15. Comments and questions from Board members.
16. New Business.
17. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table, or decide not to discuss any item on the agenda.

***(Estimated Meeting Duration- 2 hours)***

Board of Investors:

The Honorable Todd Russ, State Treasurer and Chair of the Board

Debbie Mueggenborg, Senate Pro Tempore Appointee and Vice Chair of the Board

John Waldo, State Auditor and Inspector Appointee

Aaron Ackerman, Governor Appointee

(Open) Speaker of the House Appointee