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**NOTICE OF PUBLIC MEETING**  
**MEETING OF THE BOARD OF INVESTORS FOR**  
**THE OKLAHOMA TOBACCO SETTLEMENT**  
**ENDOWMENT TRUST FUND**  
State Capitol Building  
2300 N. Lincoln Blvd, 2<sup>nd</sup> Floor, Senate Room 230  
10:00 a.m., Wednesday, November 20, 2024

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1. Call to Order.
2. Approval of the August 21, 2024 meeting minutes.
3. Welcome of new Board of Investors member John Waldo.
4. Presentation of Tobacco Free Investments report by Bank of Oklahoma. (Evan Walter)
5. Presentation of annual audit for FY24 by Finley & Cook. (Dan Bledsoe & Chance Allison)
6. Discussion and Possible Action regarding revised earnings based on the Audit Report. (Phyllis Chan)
7. Discussion and Possible Action on consent of Monroe Capital partnership with Wendel and notification of Fund III term extension to September 5, 2025. (Doug Moseley)
8. Discussion and review of the U.S. direct lending manager search. (Doug Moseley)
9. Discussion and Possible Action on selection of U.S. direct lending investment managers and commitment amounts. (Doug Moseley)
10. Discussion and Possible Action on consent of Hightower Advisors acquisition of NEPC. (Doug Moseley)
11. Discussion and Possible Action to authorize a request for proposal for investment consulting services.
12. Presentation and discussion of FY25 first quarter investment performance. (Doug Moseley)
13. Discussion of estimated FY25 earnings as of September 30, 2024. (Phyllis Chan)
14. Discussion & Possible Action regarding class action proof of claims filed by BOK Financial and/or the Chicago Clearing Corporation on behalf of the Board of Investors for the FY24 fourth quarter and FY25 first quarter. (Lisa Murray)
15. Update on TSET Board of Directors activities. (Julie Bisbee)
16. Election of Vice Chair for 2025 statutory requirement.
17. Discussion and Possible Action on meetings for 2025.
18. Comments and questions from Board members.
19. New Business.
20. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

***(Estimated Meeting Duration- 2 hours)***

Board of Investors:

The Honorable Todd Russ, State Treasurer and Chair of the Board  
Debbie Mueggenborg, Senate Pro Tempore Appointee and Vice Chair of the Board  
John Waldo, State Auditor and Inspector Appointee  
Aaron Ackerman, Governor Appointee  
(Open) Speaker of the House Appointee