

NOTICE OF PUBLIC MEETING

THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND

State Capitol Building, 2300 N. Lincoln Blvd.
State Auditor & Inspector Conference Room #123

Tuesday, June 18, 2019

10:30 a.m.

1. Call to Order.
2. Approval of meeting minutes from February 26, 2019.
3. Presentation of report by Bank of Oklahoma in regard to Tobacco Free Investments. (Sandra Rochell)
4. Discussion and Possible Action on Fund budgetary matters.
 - a. FY-2020 Budget Approval
5. Approval of intra-agency administrative and legal contracts with the Treasurer's Office.
6. Discussion and Possible Action regarding benchmarks for the Trust portfolio. (Don Stracke)
7. Discussion and Possible Action to enter an Executive Session pursuant to 25 O.S. § 307(B)(4) for confidential communications between the Board and its attorney concerning the settlement between Citibank, N.A. and various State Attorneys General where the Board's attorney has determined that disclosure will seriously impair the ability of the Board to process the claim in the public interest. (Matthew LaFon)
 - a. Vote to Enter Executive Session
 - b. Exit Executive Session and vote to re-enter open session
 - c. Vote on item discussed in Executive Session
8. Discussion of estimated FY19 earnings as of March 31, 2019. (Charles Hover)
9. Presentation and discussion of FY19 third quarter investment performance and current asset allocation. (Don Stracke)
10. Review, discussion and comparison of TSET asset allocation with other endowment funds. (Rich Harper with NEPC)
11. Comments and questions from Board members.
12. New Business.
13. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 1.5 hours)

Board of Investors:

The Honorable Randy McDaniel, State Treasurer and Chairman of the Board
Todd Dobson, Vice Chairman of the Board, Governor Appointee
Brenda Bolander, State Auditor and Inspector Appointee
Debbie Mueggenborg, Senate Pro Tempore Appointee
Bill Schonacher, Speaker of the House Appointee