

NOTICE OF PUBLIC MEETING

THE BOARD OF INVESTORS FOR THE OKLAHOMA TOBACCO SETTLEMENT ENDOWMENT TRUST FUND

State Capitol Building, 2300 N. Lincoln Blvd.
Governor's Large Conference Room, 2nd Floor
Wednesday, June 20, 2018
10:30 a.m.

1. Call to Order.
2. Approval of meeting minutes from March 20, 2018.
3. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
4. Discussion and review of Master Limited Partnership (MLP) search by Tony Ferrara with NEPC.
5. MLP presentation by Kevin Birzer and James Mick of Tortoise Capital.
6. MLP presentation by Salient Partners.
7. Discussion and Possible Action on the selection of the MLP investment manager.
8. Discussion and Possible Action on Fund budgetary matters.
 - a. FY-2018 Revised Budget Approval
 - b. FY-2019 Budget Approval
9. Approval of intra-agency administrative and legal contracts with the Treasurer's Office.
10. Presentation and discussion of FY18 third quarter investment performance and current asset allocation by Tony Ferrara.
11. Ratification of Amendment to Investment Management Agreement with Schroder Investment Management North America Inc.
12. Discussion and Possible Action in regard to management changes at UBS Trumbull Property Fund.
13. Discussion of estimated FY18 earnings as of March 31, 2018 by Charles Hover, Director of Portfolio Accounting and Reporting.
14. Comments and questions from Board members.
15. New Business.
16. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

(Estimated Meeting Duration- 2.25 hours)

Board of Investors:

The Honorable Ken Miller, State Treasurer and Chair of the Board
Brenda Bolander, Vice Chair of the Board, State Auditor and Inspector Appointee
Donald A. Pape, Senate Pro Tempore Appointee
R. Scott Vaughn, Speaker of the House Appointee
Todd Dobson, Governor Appointee