

**NOTICE OF PUBLIC MEETING**

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**THE BOARD OF INVESTORS FOR  
THE OKLAHOMA TOBACCO SETTLEMENT  
ENDOWMENT TRUST FUND**

State Capitol- 2300 N. Lincoln  
Governor's Large Conference Room, 2<sup>nd</sup> Floor  
Wednesday, November 28, 2018  
10:30 a.m.

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1. Call to order.
2. Presentation by John Woods, TSET Executive Director, honoring Treasurer Miller's service to the TSET Board of Investors, TSET and the State of Oklahoma.
3. Approval of minutes from the meetings on August 23, 2018.
4. Presentation of report by Sandra Rochell of Bank of Oklahoma in regard to Tobacco Free Investments.
5. Presentation of annual audit for FY18 presented by Finley & Cook.
6. Discussion and possible action regarding revised earnings based on the audit report.
7. Discussion and possible action on certifying reserve funds as specified in the Settlement Agreement and Release of all Claims.
  - A. Additional Certification as specified in the Agreement.
8. Presentation and discussion of third quarter investment performance and current asset allocation by Don Stracke of NEPC.
9. Discussion of estimated FY19 earnings as of September 30, 2018 by Charles Hover, Director of Portfolio Accounting and Reporting.
10. Discussion and possible action regarding the revised FY19 budget.
11. Update on the status of the SJC Onshore Direct Lending and SJC Offshore Capital Finance Fund.
12. Election of vice chair for 2019 for statutory requirement.
13. Discussion and possible action on meetings for 2019.
14. New business.
15. Adjournment.

Note: The Board of Investors may discuss, vote to approve, vote to disapprove, vote to table or decide not to discuss any item on the agenda.

***(Estimated Meeting Duration- 1.50 hours)***

**Board of Investors:**

The Honorable Ken Miller, State Treasurer and Chair of the Board  
Brenda Bolander, Vice Chair of the Board, State Auditor and Inspector Appointee  
Todd Dobson, Governor Appointee  
(Vacant), Senate Pro Tempore Appointee  
(Vacant), Speaker of the House Appointee