

Schedule of Employer Allocations and Schedule of Collective
Pension Amounts GASB 68
June 30, 2025

Teachers' Retirement System of Oklahoma

Teachers' Retirement System of Oklahoma

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Independent Auditor's Report

To the Board of Trustees
Teachers' Retirement System of Oklahoma
Oklahoma City, Oklahoma

Report on Audit of Schedule of Allocations and Schedule of Collective Pension Amounts

Opinions

We have audited the accompanying schedule of employer allocations of the Teachers' Retirement System of Oklahoma (the System) for the year ended June 30, 2025, and related notes. We have also audited the totals for the columns titled net pension liability, total deferred outflows of resources, total deferred inflow of resources and plan pension expense (specified column totals) included in the accompanying schedule of collective pension amounts and related notes (collectively the Schedules) of the System as of and for the year ended June 30, 2025.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations, net pension liability, total deferred outflows of resources, total deferred inflow of resources, and plan pension expense for the System as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2025, and our report thereon, dated October 17, 2025, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the System Board of Trustees, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



Oklahoma City, Oklahoma
February 10, 2026

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
14H760	UNIVERSITY OF OKLAHOMA	\$ 25,272,454	4.12498676%
55H770	OU HEALTH SCIENCES CENTER	16,673,378	2.72143985%
60H010	OKLAHOMA STATE UNIVERSITY	22,380,755	3.65300172%
		<u>64,326,587</u>	<u>10.49942834%</u>
01C019	PEAVINE PUBLIC SCHOOLS	79,678	0.01300510%
01C022	MARYETTA PUBLIC SCHOOLS	596,080	0.09729257%
01C024	ROCKY MOUNTAIN PUBLIC SCHOOLS	161,157	0.02630415%
01C028	ZION PUBLIC SCHOOLS	253,833	0.04143079%
01C029	DAHLONEGAH PUBLIC SCHOOLS	254,142	0.04148123%
01I004	WATTS PUBLIC SCHOOLS	160,228	0.02615252%
01I011	WESTVILLE PUBLIC SCHOOLS	743,601	0.12137105%
01I025	STILWELL PUBLIC SCHOOLS	1,094,259	0.17860568%
01I030	CAVE SPRINGS PUBLIC SCHOOLS	110,564	0.01804633%
02I001	BURLINGTON PUBLIC SCHOOLS	173,133	0.02825888%
02I046	CHEROKEE PUBLIC SCHOOLS	262,111	0.04278193%
02I093	TIMBERLAKE INDEPENDENT SCHOOL	254,323	0.04151077%
03C021	HARMONY PUBLIC SCHOOLS	168,765	0.02754594%
03C022	LANE PUBLIC SCHOOLS	217,484	0.03549788%
03I007	STRINGTOWN PUBLIC SCHOOLS	266,780	0.04354401%
03I015	ATOKA PUBLIC SCHOOLS	700,740	0.11437525%
03I019	TUSHKA PUBLIC SCHOOLS	305,282	0.04982833%
03I026	CANEY PUBLIC SCHOOLS	209,263	0.03415605%
04I022	BEAVER PUBLIC SCHOOLS	184,883	0.03017673%
04I075	BALKO PUBLIC SCHOOLS	196,786	0.03211954%
04I123	FORGAN PUBLIC SCHOOLS	95,507	0.01558872%
04I128	TURPIN PUBLIC SCHOOLS	245,419	0.04005745%
05I002	MERRITT PUBLIC SCHOOLS	421,848	0.06885431%
05I006	ELK CITY PUBLIC SCHOOLS	1,167,698	0.19059244%
05I031	SAYRE PUBLIC SCHOOLS	445,603	0.07273162%
05I051	ERICK PUBLIC SCHOOLS	136,951	0.02235323%
06I009	OKEENE PUBLIC SCHOOLS	293,688	0.04793595%
06I042	WATONGA PUBLIC SCHOOLS	555,453	0.09066141%
06I080	GEARY PUBLIC SCHOOLS	362,624	0.05918773%
06I105	CANTON PUBLIC SCHOOLS	433,915	0.07082390%
07H660	SOUTHEASTERN OKLA STATE UNIV	3,375,621	0.55097111%
07I001	SILO PUBLIC SCHOOLS	903,367	0.14744816%
07I002	ROCK CREEK PUBLIC SCHOOLS	344,240	0.05618708%
07I003	ACHILLE PUBLIC SCHOOLS	223,558	0.03648929%
07I004	COLBERT PUBLIC SCHOOLS	444,013	0.07247210%

Teachers' Retirement System of Oklahoma

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For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
07I005	CADDO PUBLIC SCHOOLS	378,362	0.06175650%
07I040	BENNINGTON PUBLIC SCHOOLS	232,403	0.03793297%
07I048	CALERA PUBLIC SCHOOLS	537,959	0.08780603%
07I072	DURANT PUBLIC SCHOOLS	2,387,766	0.38973276%
07K002	CHOCTAW NATION INTERLOCAL COOP	386,794	0.06313277%
08I011	HYDRO-EAKLY PUBLIC SCHOOLS	263,210	0.04296131%
08I012	LOOKEBA-SICKLES PUBLIC SCHOOLS	145,154	0.02369213%
08I020	ANADARKO PUBLIC SCHOOLS	1,070,117	0.17466521%
08I033	CARNEGIE PUBLIC SCHOOLS	344,983	0.05630835%
08I056	BOONE-APACHE SCHOOLS	278,792	0.04550462%
08I064	CYRIL PUBLIC SCHOOLS	225,189	0.03675550%
08I086	GRACEMONT PUBLIC SCHOOLS	123,274	0.02012086%
08I160	CEMENT PUBLIC SCHOOLS	141,343	0.02307010%
08I161	HINTON PUBLIC SCHOOLS	510,926	0.08339368%
08I167	FORT COBB-BROXTON SCHOOLS	259,724	0.04239232%
08I168	BINGER-ONEY PUBLIC SCHOOL	229,859	0.03751774%
08V002	CADDO-KIOWA AREA VO-TECH	578,520	0.09442642%
09C029	RIVERSIDE PUBLIC SCHOOLS	115,726	0.01888887%
09C031	BANNER PUBLIC SCHOOLS	252,274	0.04117633%
09C070	DARLINGTON PUBLIC SCHOOLS	206,862	0.03376415%
09C162	MAPLE PUBLIC SCHOOLS	204,874	0.03343967%
09H052	REDLANDS COMMUNITY COLLEGE	852,706	0.13917924%
09I022	PIEDMONT PUBLIC SCHOOLS	3,023,077	0.49342864%
09I027	YUKON PUBLIC SCHOOLS	5,785,213	0.94426632%
09I034	EL RENO PUBLIC SCHOOLS	1,863,780	0.30420741%
09I057	UNION CITY PUBLIC SCHOOLS	221,495	0.03615256%
09I069	MUSTANG PUBLIC SCHOOLS	8,187,433	1.33635826%
09I076	CALUMET PUBLIC SCHOOLS	246,324	0.04020517%
09V006	CANADIAN VALLEY AREA VO-TECH	2,151,508	0.35117057%
10C072	ZANEIS PUBLIC SCHOOLS	167,761	0.02738206%
10I019	ARDMORE PUBLIC SCHOOLS	1,910,826	0.31188629%
10I021	SPRINGER PUBLIC SCHOOLS	201,961	0.03296421%
10I027	PLAINVIEW PUBLIC SCHOOLS	970,592	0.15842067%
10I032	LONE GROVE PUBLIC SCHOOLS	875,765	0.14294295%
10I043	WILSON PUBLIC SCHOOLS	260,661	0.04254526%
10I055	HEALDTON PUBLIC SCHOOL	240,881	0.03931676%
10I074	FOX PUBLIC SCHOOLS	146,298	0.02387886%
10I077	DICKSON PUBLIC SCHOOLS	811,444	0.13244443%
10K001	TRI-COUNTY INTERLOCAL CO-OP	131,163	0.02140851%

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10V020	SOUTHERN OKLAHOMA TECH CENTER	878,150	0.14333223%
11C010	LOWREY PUBLIC SCHOOLS	97,020	0.01583567%
11C014	NORWOOD PUBLIC SCHOOLS	115,656	0.01887745%
11C021	WOODALL PUBLIC SCHOOLS	298,489	0.04871957%
11C026	SHADY GROVE PUBLIC SCHOOLS	115,868	0.01891205%
11C031	PEGGS PUBLIC SCHOOLS	192,864	0.03147939%
11C034	GRAND VIEW PUBLIC SCHOOLS	518,141	0.08457132%
11C044	BRIGGS PUBLIC SCHOOLS	273,332	0.04461343%
11C066	TENKILLER PUBLIC SCHOOLS	186,733	0.03047868%
11H485	NORTHEASTERN STATE UNIVERSITY	4,643,783	0.75796135%
11I006	KEYS PUBLIC SCHOOLS	551,416	0.09000249%
11I016	HULBERT PUBLIC SCHOOLS	320,393	0.05229476%
11I035	TAHLEQUAH PUBLIC SCHOOLS	2,620,262	0.42768091%
12I001	BOSWELL PUBLIC SCHOOLS	214,065	0.03493983%
12I002	FORT TOWSON PUBLIC SCHOOLS	272,125	0.04441642%
12I004	SOPER PUBLIC SCHOOLS	228,631	0.03731730%
12I039	HUGO PUBLIC SCHOOLS	739,896	0.12076632%
13I002	BOISE CITY PUBLIC SCHOOLS	230,237	0.03757944%
13I010	FELT PUBLIC SCHOOLS	64,950	0.01060118%
14C016	ROBIN HILL PUBLIC SCHOOLS	197,783	0.03228227%
14I002	MOORE PUBLIC SCHOOLS	14,776,519	2.41183326%
14I029	NORMAN PUBLIC SCHOOLS	11,652,750	1.90196961%
14I040	NOBLE PUBLIC SCHOOLS	1,794,742	0.29293898%
14I057	LEXINGTON PUBLIC SCHOOLS	553,559	0.09035227%
14I070	LITTLE AXE PUBLIC SCHOOLS	747,204	0.12195913%
14V017	MOORE-NORMAN VO-TECH SCH	2,182,577	0.35624167%
15C004	COTTONWOOD PUBLIC SCHOOLS	125,908	0.02055079%
15I001	COALGATE PUBLIC SCHOOLS	622,275	0.10156814%
15I002	TUPELO PUBLIC SCHOOLS	213,000	0.03476600%
16C048	FLOWER MOUND PUBLIC SCHOOLS	161,688	0.02639082%
16C049	BISHOP PUBLIC SCHOOLS	350,534	0.05721439%
16H100	CAMERON UNIVERSITY	1,833,722	0.29930133%
16I001	CACHE PUBLIC SCHOOLS	1,346,456	0.21976944%
16I002	INDIAHOMA PUBLIC SCHOOLS	121,961	0.01990656%
16I003	STERLING PUBLIC SCHOOLS	192,701	0.03145279%
16I004	GERONIMO PUBLIC SCHOOLS	202,134	0.03299245%
16I008	LAWTON PUBLIC SCHOOLS	7,628,533	1.24513423%
16I009	FLETCHER PUBLIC SCHOOLS	249,368	0.04070201%
16I016	ELGIN PUBLIC SCHOOLS	1,193,309	0.19477269%

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ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
16I132	CHATTANOOGA PUBLIC SCHOOLS	184,044	0.03003978%
16T001	COMANCHE ACADEMY SCHOOLS	83,494	0.01362795%
16V009	GREAT PLAINS TECHNOLOGY CENTER	1,256,074	0.20501723%
17I001	WALTERS PUBLIC SCHOOLS	360,013	0.05876156%
17I101	TEMPLE PUBLIC SCHOOLS	151,141	0.02466933%
17I333	BIG PASTURE PUB SCHOOLS	140,492	0.02293120%
18C001	WHITE OAK PUBLIC SCHOOLS	43,526	0.00710434%
18I006	KETCHUM PUBLIC SCHOOLS	431,955	0.07050398%
18I017	WELCH PUBLIC SCHOOLS	252,663	0.04123982%
18I020	BLUEJACKET PUBLIC SCHOOLS	153,767	0.02509795%
18I065	VINITA PUBLIC SCHOOLS	908,598	0.14830197%
19C008	LONE STAR PUBLIC SCHOOLS	459,221	0.07495436%
19C012	GYPSY PUBLIC SCHOOLS	40,095	0.00654433%
19C034	PRETTY WATER PUBLIC SCHOOLS	201,255	0.03284898%
19C035	ALLEN-BOWDEN PUBLIC SCHOOLS	212,546	0.03469190%
19I002	BRISTOW PUBLIC SCHOOLS	974,234	0.15901512%
19I003	MANNFORD PUBLIC SCHOOLS	910,177	0.14855970%
19I005	MOUNDS PUBLIC SCHOOLS	325,815	0.05317974%
19I017	OLIVE PUBLIC SCHOOLS	154,115	0.02515475%
19I018	KIEFER PUBLIC SCHOOLS	432,714	0.07062787%
19I020	OILTON PUBLIC SCHOOLS	149,030	0.02432478%
19I021	DEPEW PUBLIC SCHOOLS	212,132	0.03462433%
19I031	KELLYVILLE PUBLIC SCHOOLS	402,227	0.06565176%
19I033	SAPULPA PUBLIC SCHOOLS	2,285,243	0.37299888%
19I039	DRUMRIGHT PUBLIC SCHOOLS	284,488	0.04643432%
19V003	CENTRAL OKLAHOMA AREA VO-TECH	1,357,829	0.22162575%
20H665	SOUTHWESTERN OKLA STATE UNIV	3,602,639	0.58802514%
20I005	ARAPAHO-BUTLER PUBLIC SCHOOLS	307,066	0.05011952%
20I007	THOMAS-FAY-CUSTER UNIFIED	376,745	0.06149257%
20I026	WEATHERFORD PUBLIC SCHOOLS	1,310,638	0.21392321%
20I099	CLINTON PUBLIC SCHOOLS	1,333,152	0.21759796%
21C006	CLEORA PUBLIC SCHOOLS	155,709	0.02541493%
21C014	LEACH PUBLIC SCHOOLS	105,079	0.01715106%
21C030	KENWOOD PUBLIC SCHOOLS	46,300	0.00755712%
21C034	MOSELEY PUBLIC SCHOOLS	105,874	0.01728082%
21I001	JAY PUBLIC SCHOOLS	1,177,012	0.19211268%
21I002	GROVE PUBLIC SCHOOLS	1,712,178	0.27946283%
21I003	KANSAS PUBLIC SCHOOLS	589,648	0.09624274%
21I004	COLCORD PUBLIC SCHOOLS	570,495	0.09311657%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
21I005	OAKS MISSION PUB SCHOOLS	125,627	0.02050492%
22I005	VICI PUBLIC SCHOOLS	265,619	0.04335451%
22I008	SEILING PUBLIC SCHOOLS	406,031	0.06627265%
22I010	TALOGA PUBLIC SCHOOLS	167,382	0.02732020%
23I002	FARGO PUBLIC SCHOOLS	221,606	0.03617068%
23I003	ARNETT PUBLIC SCHOOLS	209,028	0.03411769%
23I042	SHATTUCK PUBLIC SCHOOLS	312,614	0.05102507%
24I001	WAUKOMIS PUBLIC SCHOOLS	201,869	0.03294919%
24I018	KREMLIN-HILLSDALE PUB SCHOOLS	191,096	0.03119082%
24I042	CHISHOLM PUBLIC SCHOOL	625,604	0.10211150%
24I047	GARBER PUBLIC SCHOOLS	270,696	0.04418318%
24I056	PIONEER-PLEASANT VALE SCHOOLS	392,917	0.06413217%
24I057	ENID PUBLIC SCHOOLS	4,367,052	0.71279313%
24I085	DRUMMOND PUBLIC SCHOOLS	238,441	0.03891850%
24I094	COVINGTON-DOUG PUBLIC SCHOOLS	194,459	0.03173973%
24V015	AUTRY TECHNOLOGY CENTER	790,503	0.12902643%
25C016	WHITEBEAD PUBLIC SCHOOLS	220,063	0.03591883%
25I002	STRATFORD PUBLIC SCHOOLS	419,097	0.06840529%
25I005	PAOLI PUBLIC SCHOOLS	131,031	0.02138697%
25I007	MAYSVILLE PUBLIC SCHOOLS	177,741	0.02901100%
25I009	LINDSAY PUBLIC SCHOOLS	684,533	0.11172993%
25I018	PAULS VALLEY PUBLIC SCHOOLS	842,102	0.13744845%
25I038	WYNNEWOOD PUBLIC SCHOOLS	442,232	0.07218140%
25I072	ELMORE CITY PUBLIC SCHOOLS	309,508	0.05051810%
26C037	FRIEND PUBLIC SCHOOLS	129,279	0.02110100%
26C096	MIDDLEBERG PUBLIC SCHOOLS	146,842	0.02396765%
26C131	PIONEER PUBLIC SCHOOLS	223,183	0.03642808%
26H150	UNIVERSITY OF SCIENCES & ARTS	1,028,342	0.16784667%
26I001	CHICKASHA PUBLIC SCHOOLS	1,592,355	0.25990524%
26I002	MINCO PUBLIC SCHOOLS	393,229	0.06418310%
26I051	NINNEKAH PUBLIC SCHOOLS	333,125	0.05437288%
26I056	ALEX PUBLIC SCHOOLS	322,166	0.05258415%
26I068	RUSH SPRINGS PUBLIC SCHOOLS	323,981	0.05288039%
26I095	BRIDGE CREEK PUBLIC SCHOOLS	1,023,411	0.16704182%
26I097	TUTTLE PUBLIC SCHOOLS	1,019,448	0.16639498%
26I099	VERDEN PUBLIC SCHOOLS	184,947	0.03018717%
26I128	AMBER-POCASSET PUB SCHOOLS	383,913	0.06266254%
27I054	MEDFORD PUBLIC SCHOOLS	405,756	0.06622776%
27I090	POND CREEK - HUNTER PUBLIC SCHOOLS	252,234	0.04116980%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
27I095	DEER CREEK-LAMONT PUB SCHOOLS	160,542	0.02620377%
28I001	MANGUM PUBLIC SCHOOLS	460,238	0.07512035%
28I003	GRANITE PUBLIC SCHOOLS	146,806	0.02396177%
29I066	HOLLIS PUBLIC SCHOOLS	317,222	0.05177719%
30I001	LAVERNE PUBLIC SCHOOLS	306,979	0.05010532%
30I004	BUFFALO PUBLIC SCHOOLS	172,105	0.02809109%
31C010	WHITEFIELD PUBLIC SCHOOLS	115,806	0.01890193%
31I013	KINTA PUBLIC SCHOOLS	145,960	0.02382369%
31I020	STIGLER PUBLIC SCHOOLS	770,246	0.12572006%
31I037	MCCURTAIN PUBLIC SCHOOLS	176,203	0.02875997%
31I043	KEOTA PUBLIC SCHOOLS	295,466	0.04822616%
32I001	MOSS PUBLIC SCHOOLS	184,807	0.03016432%
32I005	WETUMKA PUBLIC SCHOOLS	318,146	0.05192800%
32I035	HOLDENVILLE PUBLIC SCHOOLS	701,354	0.11447547%
32I048	CALVIN PUBLIC SCHOOLS	169,055	0.02759327%
32I054	STUART PUBLIC SCHOOLS	212,663	0.03471100%
32I056	GRAHAM-DUSTIN PUBLIC SCHOOLS	107,836	0.01760106%
32V025	WES WATKINS TECHNOLOGY CENTER	247,800	0.04044608%
33H041	WESTERN OKLA STATE COLLEGE	601,019	0.09809872%
33I001	NAVAJO PUBLIC SCHOOLS	274,617	0.04482317%
33I014	DUKE PUBLIC SCHOOLS	114,178	0.01863621%
33I018	ALTUS PUBLIC SCHOOLS	2,108,981	0.34422928%
33I040	OLUSTEE-ELDORADO PUBLIC SCHOOLS	185,547	0.03028510%
33I054	BLAIR PUBLIC SCHOOLS	133,702	0.02182293%
34I001	RYAN PUBLIC SCHOOLS	206,447	0.03369642%
34I014	RINGLING PUBLIC SCHOOLS	231,732	0.03782345%
34I023	WAURIKA PUBLIC SCHOOLS	305,803	0.04991337%
35C007	MANNVILLE PUBLIC SCHOOLS	98,315	0.01604704%
35C010	RAVIA PUBLIC SCHOOLS	103,050	0.01681989%
35H470	MURRAY STATE COLLEGE	1,010,891	0.16499830%
35I002	MILL CREEK PUBLIC SCHOOLS	148,849	0.02429523%
35I020	TISHOMINGO PUBLIC SCHOOLS	574,780	0.09381597%
35I029	MILBURN PUBLIC SCHOOLS	135,434	0.02210563%
35I035	COLEMAN PUBLIC SCHOOLS	171,067	0.02792167%
35I037	WAPANUCKA PUBLIC SCHOOLS	137,861	0.02250176%
36C027	PECKHAM PUBLIC SCHOOLS	102,149	0.01667283%
36C050	KILDARE PUBLIC SCHOOLS	110,239	0.01799328%
36H490	NORTHERN OKLAHOMA COLLEGE	1,456,101	0.23766577%
36H758	UNIVERSITY CENTER AT PONCA CITY	21,229	0.00346501%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
36I045	BLACKWELL PUBLIC SCHOOLS	725,557	0.11842590%
36I071	PONCA CITY PUBLIC SCHOOLS	2,839,780	0.46351078%
36I087	TONKAWA PUBLIC SCHOOLS	457,067	0.07460278%
36I125	NEWKIRK PUBLIC SCHOOLS	500,456	0.08168476%
36V013	PIONEER TECHNOLOGY CENTER	749,431	0.12232263%
37I002	DOVER PUBLIC SCHOOLS	268,137	0.04376550%
37I003	LOMEGA PUBLIC SCHOOLS	256,244	0.04182432%
37I007	KINGFISHER PUBLIC SCHOOLS	1,012,327	0.16523269%
37I016	HENNESSEY PUBLIC SCHOOLS	621,036	0.10136591%
37I089	CASHION PUBLIC SCHOOLS	550,982	0.08993165%
37I105	OKARCHE PUBLIC SCHOOLS	378,790	0.06182636%
37V026	CHISHOLM TRAIL TECHNOLOGY CNTR	289,159	0.04719672%
38A620	QUARTZ MOUNTAIN	9,344	0.00152513%
38I001	HOBART PUBLIC SCHOOLS	423,732	0.06916182%
38I002	LONE WOLF PUBLIC SCHOOLS	68,668	0.01120804%
38I003	MOUNTAIN VIEW-GOTEBO SCHOOLS	218,139	0.03560479%
38I004	SNYDER PUBLIC SCHOOLS	272,966	0.04455369%
39C004	PANOLA PUBLIC SCHOOLS	59,274	0.00967474%
39H240	EASTERN OKLAHOMA STATE COLLEGE	921,088	0.15034060%
39I001	WILBURTON PUBLIC SCHOOLS	506,634	0.08269314%
39I002	RED OAK PUBLIC SCHOOLS	184,635	0.03013625%
39I003	BUFFALO VALLEY PUBLIC SCHOOLS	143,785	0.02346868%
39V007	KIAMICHI TECHNOLOGY CENTER	1,990,806	0.32494068%
40C004	SHADY POINT PUBLIC SCHOOLS	120,229	0.01962386%
40C011	MONROE PUBLIC SCHOOLS	75,628	0.01234405%
40C014	HODGEN PUBLIC SCHOOLS	156,246	0.02550258%
40C039	FANSHAWE PUBLIC SCHOOLS	68,562	0.01119074%
40H053	CARL ALBERT STATE COLLEGE	1,299,635	0.21212729%
40I002	SPIRO PUBLIC SCHOOLS	673,422	0.10991639%
40I003	HEAVENER PUBLIC SCHOOLS	693,780	0.11323923%
40I007	POCOLA PUBLIC SCHOOLS	453,167	0.07396622%
40I016	LEFLORE PUBLIC SCHOOLS	177,551	0.02897999%
40I017	CAMERON PUBLIC SCHOOLS	200,056	0.03265327%
40I020	PANAMA PUBLIC SCHOOLS	502,935	0.08208939%
40I026	BOKOSHE PUBLIC SCHOOLS	136,799	0.02232842%
40I029	POTEAU PUBLIC SCHOOLS	1,459,134	0.23816082%
40I049	WISTER PUBLIC SCHOOLS	343,751	0.05610727%
40I052	TALIHINA PUBLIC SCHOOLS	505,769	0.08255195%
40I062	WHITESBORO PUBLIC SCHOOLS	207,189	0.03381753%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
40I067	HOWE PUBLIC SCHOOLS	410,233	0.06695850%
40I091	ARKOMA PUBLIC SCHOOLS	227,975	0.03721023%
41C005	WHITE ROCK PUBLIC SCHOOLS	98,323	0.01604835%
41I001	CHANDLER PUBLIC SCHOOLS	649,692	0.10604316%
41I003	DAVENPORT PUBLIC SCHOOLS	224,440	0.03663325%
41I004	WELLSTON PUBLIC SCHOOLS	328,781	0.05366385%
41I054	STROUD PUBLIC SCHOOLS	705,744	0.11519201%
41I095	MEEKER PUBLIC SCHOOLS	498,024	0.08128781%
41I103	PRAGUE PUBLIC SCHOOLS	508,094	0.08293144%
41I105	CARNEY PUBLIC SCHOOLS	143,740	0.02346134%
41I134	AGRA PUBLIC SCHOOLS	189,143	0.03087205%
42H420	LANGSTON UNIVERSITY	2,470,947	0.40330961%
42I001	GUTHRIE PUBLIC SCHOOLS	2,065,708	0.33716623%
42I002	CRESCENT PUBLIC SCHOOLS	328,783	0.05366418%
42I003	MULHALL-ORLANDO PUBLIC SCHOOLS	178,226	0.02909017%
42I014	COYLE PUBLIC SCHOOLS	249,171	0.04066986%
43I004	THACKERVILLE PUB SCHOOLS	234,373	0.03825452%
43I005	TURNER PUBLIC SCHOOLS	230,689	0.03765321%
43I016	MARIETTA PUBLIC SCHOOLS	638,783	0.10426259%
44I001	RINGWOOD PUBLIC SCHOOLS	221,152	0.03609658%
44I004	ALINE CLEO PUBLIC SCHOOLS	121,902	0.01989693%
44I084	FAIRVIEW PUBLIC SCHOOLS	482,340	0.07872786%
44I092	CIMARRON PUBLIC SCHOOL	200,868	0.03278581%
45I002	MADILL PUBLIC SCHOOLS	987,931	0.16125076%
45I003	KINGSTON PUBLIC SCHOOLS	925,684	0.15109076%
46C035	WICKLIFFE PUBLIC SCHOOLS	92,007	0.01501744%
46C043	OSAGE PUBLIC SCHOOLS	91,739	0.01497370%
46I001	PRYOR PUBLIC SCHOOLS	2,978,234	0.48610934%
46I002	ADAIR PUBLIC SCHOOL	682,708	0.11143205%
46I016	SALINA PUBLIC SCHOOLS	564,698	0.09217038%
46I017	LOCUST GROVE PUB SCHOOLS	838,789	0.13690770%
46I032	CHOUTEAU-MAZIE PUBLIC SCHOOLS	705,891	0.11521600%
46V011	NORTHEAST AREA VOC-TECH	1,933,483	0.31558438%
47I001	NEWCASTLE PUBLIC SCHOOLS	1,318,567	0.21521738%
47I002	DIBBLE PUBLIC SCHOOLS	395,844	0.06460992%
47I005	WASHINGTON PUBLIC SCHOOLS	611,527	0.09981384%
47I010	WAYNE PUBLIC SCHOOLS	331,691	0.05413883%
47I015	PURCELL PUBLIC SCHOOLS	883,159	0.14414980%
47I029	BLANCHARD PUBLIC SCHOOLS	1,199,079	0.19571447%

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ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
47V008	MID-AMERICA AREA VO-TECH	783,317	0.12785352%
48C001	FOREST GROVE PUBLIC SCHOOLS	136,434	0.02226885%
48C009	LUKFATA PUBLIC SCHOOLS	288,904	0.04715510%
48C023	GLOVER PUBLIC SCHOOLS	29,589	0.00482954%
48C037	DENISON PUBLIC SCHOOLS	184,500	0.03011421%
48C072	HOLLY CREEK PUB SCHOOLS	178,811	0.02918565%
48I005	IDABEL PUBLIC SCHOOLS	813,646	0.13280384%
48I006	HAWORTH PUBLIC SCHOOLS	352,469	0.05753022%
48I011	VALLIANT PUBLIC SCHOOLS	602,737	0.09837913%
48I013	EAGLETOWN PUBLIC SCHOOLS	155,260	0.02534164%
48I014	SMITHVILLE PUBLIC SCHOOLS	266,275	0.04346158%
48I039	WRIGHT CITY PUB SCHOOLS	333,764	0.05447718%
48I071	BATTIEST PUBLIC SCHOOLS	209,843	0.03425071%
48I074	BROKEN BOW PUBLIC SCHOOLS	1,013,975	0.16550167%
49C003	RYAL PUBLIC SCHOOLS	77,344	0.01262414%
49C016	STIDHAM PUBLIC SCHOOLS	58,842	0.00960423%
49I001	EUFAULA PUBLIC SCHOOLS	897,351	0.14646623%
49I019	CHECOTAH PUBLIC SCHOOLS	964,639	0.15744902%
49I027	MIDWAY PUBLIC SCHOOLS	147,711	0.02410949%
49I064	HANNA PUBLIC SCHOOLS	61,132	0.00997801%
50I001	SULPHUR PUBLIC SCHOOLS	889,670	0.14521253%
50I010	DAVIS PUBLIC SCHOOLS	548,734	0.08956473%
51C009	WAINWRIGHT PUBLIC SCHOOLS	63,954	0.01043861%
51H165	CONNORS STATE COLLEGE	788,134	0.12863976%
51I002	HASKELL PUBLIC SCHOOLS	499,416	0.08151501%
51I003	FORT GIBSON PUBLIC SCHOOLS	1,090,062	0.17792065%
51I006	WEBBERS FALLS PUBLIC SCHOOLS	219,216	0.03578058%
51I008	OKTAHA PUBLIC SCHOOLS	506,393	0.08265380%
51I020	MUSKOGEE PUBLIC SCHOOLS	3,373,534	0.55063046%
51I029	HILLDALE PUBLIC SCHOOL	1,125,206	0.18365687%
51I046	BRAGGS PUBLIC SCHOOLS	94,724	0.01546091%
51I074	WARNER PUBLIC SCHOOLS	540,931	0.08829112%
51I088	PORUM PUBLIC SCHOOLS	305,720	0.04989982%
51V004	INDIAN CAPITOL AREA VO-TECH	1,206,843	0.19698172%
52I001	PERRY PUBLIC SCHOOLS	694,689	0.11338760%
52I002	BILLINGS PUBLIC SCHOOLS	99,775	0.01628534%
52I004	FRONTIER PUBLIC SCHOOL	513,560	0.08382360%
52I006	MORRISON PUBLIC SCHOOLS	374,008	0.06104583%
53I003	OKLAHOMA UNION SCHOOL	353,866	0.05775824%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
53I040	NOWATA PUBLIC SCHOOLS	478,079	0.07803237%
53I051	SOUTH COFFEYVILLE SCHOOL	157,538	0.02571346%
54C029	BEARDEN PUBLIC SCHOOLS	101,132	0.01650683%
54I002	MASON PUBLIC SCHOOLS	193,840	0.03163869%
54I014	PADEN PUBLIC SCHOOLS	159,300	0.02600105%
54I026	OKEMAH PUBLIC SCHOOLS	487,253	0.07952976%
54I031	WELEETKA PUBLIC SCHOOLS	348,566	0.05689317%
55A090	OFFICE OF MGT AND ENTERPRISE SERVICES	16,765	0.00273639%
55A131	DEPARTMENT OF CORRECTIONS	148,150	0.02418114%
55A265	DEPARTMENT OF EDUCATION	4,103,618	0.66979526%
55A275	OFFICE OF EDUC QUALITY/ACCOUNTABILITY	85,037	0.01387980%
55A563	BOARD OF PRIVATE VOC SCHOOLS	25,405	0.00414662%
55A605	BOARD OF REGENTS FOR HIGHER ED	1,674,593	0.27332818%
55A610	REGIONAL UNIVERSITY SYSTEM OF OK	79,365	0.01295401%
55A618	OKLAHOMA STUDENT LOAN AUTH	544,149	0.08881636%
55A629	OKLA SCHOOL OF SCIENCE & MATH	343,224	0.05602125%
55A715	TEACHERS RETIREMENT SYSTEM	533,241	0.08703595%
55A803	STATEWIDE VIRTUAL CHT SCHOOL BOARD	124,320	0.02029159%
55A805	DEPT OF REHABILITATION SERVICE	493,725	0.08058612%
55A903	WESTERN VILLAGE CHARTER SCHOOL	182,131	0.02972754%
55A907	HARDING CHARTER PREP HIGH SCHOOL	508,340	0.08297159%
55A909	KIPP REACH COLLEGE PREP SCHOOL	285,676	0.04662823%
55C029	OAKDALE PUBLIC SCHOOLS	482,662	0.07878041%
55C074	CRUTCHO PUBLIC SCHOOLS	281,046	0.04587252%
55C986	THE ACADEMY OF SEMINOLE	349,155	0.05698931%
55E026	WESTERN GATEWAY	179,401	0.02928195%
55G007	JOHN REX CHARTER ELEM SCHOOL	400,587	0.06538408%
55G010	WK JACKSON	67,479	0.01101397%
55G011	HARDING FINE ARTS CENTER	239,576	0.03910375%
55H056	ROSE STATE COLLEGE	2,350,061	0.38357852%
55H120	UNIVERSITY OF CENTRAL OKLAHOMA	9,492,283	1.54933675%
55H633	OKLA CITY COMMUNITY COLLEGE	4,238,890	0.69187445%
55I001	PUTNAM CITY PUBLIC SCHOOLS	12,825,340	2.09336053%
55I003	LUTHER PUBLIC SCHOOLS	423,612	0.06914223%
55I004	CHOCTAW/NICOMA PARK SCHOOLS	3,419,715	0.55816816%
55I006	DEER CREEK PUBLIC SCHOOLS	4,155,306	0.67823181%
55I007	HARRAH PUBLIC SCHOOLS	1,091,550	0.17816352%
55I009	JONES PUBLIC SCHOOLS	559,919	0.09139035%
55I012	EDMOND PUBLIC SCHOOLS	16,300,911	2.66064554%

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For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
55I037	MILLWOOD PUBLIC SCHOOLS	612,019	0.09989415%
55I041	WESTERN HEIGHTS PUBLIC SCHOOLS	2,261,665	0.36915047%
55I052	MID-DEL PUBLIC SCHOOLS	8,513,924	1.38964834%
55I053	CROOKED OAK PUBLIC SCHOOLS	890,060	0.14527619%
55I088	BETHANY PUBLIC SCHOOLS	1,034,557	0.16886108%
55I089	OKLAHOMA CITY PUBLIC SCHOOLS	25,445,755	4.15327306%
55J001	OKLAHOMA YOUTH ACADEMY CHT SCHOOL	141,008	0.02301542%
55J003	LE MONDE INTERNATIONAL SCHOOL	223,026	0.03640245%
55V021	FRANCIS TUTTLE TECHNOLOGY CNTR	3,242,933	0.52931368%
55V022	METRO TECH	2,248,979	0.36707985%
55V023	EASTERN OKLAHOMA CO TECH CENTR	477,630	0.07795909%
55Z014	EPIC CHARTER SCHOOL	18,105,666	2.95521885%
56C011	TWIN HILLS PUBLIC SCHOOLS	251,331	0.04102241%
56I001	OKMULGEE PUBLIC SCHOOLS	830,988	0.13563441%
56I002	HENRYETTA PUBLIC SCHOOLS	652,835	0.10655616%
56I003	MORRIS PUBLIC SCHOOLS	666,682	0.10881628%
56I004	BEGGS PUBLIC SCHOOLS	602,184	0.09828887%
56I005	PRESTON PUBLIC SCHOOLS	345,605	0.05640988%
56I006	SCHULTER PUBLIC SCHOOLS	163,041	0.02661166%
56I007	WILSON PUBLIC SCHOOLS	211,476	0.03451725%
56I008	DEWAR PUBLIC SCHOOLS	349,717	0.05708104%
56V028	GREEN COUNTRY TECHNOLOGY CTR	259,504	0.04235642%
57C003	OSAGE HILLS PUBLIC SCHOOLS	121,213	0.01978447%
57C007	BOWRING PUBLIC SCHOOLS	46,822	0.00764232%
57C035	AVANT PUBLIC SCHOOLS	50,792	0.00829030%
57C052	ANDERSON PUBLIC SCHOOLS	172,215	0.02810905%
57C077	MCCORD PUBLIC SCHOOLS	191,133	0.03119686%
57I002	PAWHUSKA PUBLIC SCHOOLS	483,325	0.07888863%
57I011	SHIDLER PUBLIC SCHOOLS	152,771	0.02493538%
57I029	BARNSDALL PUBLIC SCHOOLS	262,883	0.04290794%
57I030	WYNONA PUBLIC SCHOOLS	59,966	0.00978769%
57I038	HOMINY PUBLIC SCHOOLS	442,190	0.07217455%
57I050	PRUE PUBLIC SCHOOLS	194,633	0.03176813%
57I090	WOODLAND PUBLIC SCHOOL	257,025	0.04195179%
57K001	OSAGE COUNTY INTERLOCAL COOP	278,473	0.04545255%
58C010	TURKEY FORD PUBLIC SCHOOLS	67,137	0.01095815%
58H480	NORTHEASTERN OKLA A&M COLLEGE	969,073	0.15817274%
58I001	WYANDOTTE PUBLIC SCHOOLS	544,293	0.08883987%
58I014	QUAPAW PUBLIC SCHOOLS	389,553	0.06358310%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

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ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
58I018	COMMERCE PUBLIC SCHOOLS	572,508	0.09344514%
58I023	MIAMI PUBLIC SCHOOLS	1,281,391	0.20914949%
58I026	AFTON PUBLIC SCHOOLS	349,250	0.05700482%
58I031	FAIRLAND PUBLIC SCHOOLS	376,737	0.06149126%
59C002	JENNINGS PUBLIC SCHOOLS	185,299	0.03024463%
59I001	PAWNEE PUBLIC SCHOOLS	381,542	0.06227554%
59I006	CLEVELAND PUBLIC SCHOOLS	1,013,828	0.16547768%
60A800	CAREER TECH	1,950,947	0.31843487%
60C104	OAK GROVE PUBLIC SCHOOLS	90,330	0.01474372%
60I003	RIPLEY PUBLIC SCHOOLS	283,246	0.04623160%
60I016	STILLWATER PUBLIC SCHOOLS	4,127,945	0.67376593%
60I056	PERKINS TRYON PUBLIC SCHOOLS	836,128	0.13647337%
60I067	CUSHING PUBLIC SCHOOLS	1,056,506	0.17244361%
60I101	GLENCOE PUBLIC SCHOOLS	181,330	0.02959680%
60I103	YALE PUBLIC SCHOOLS	212,216	0.03463804%
60K001	FIVE STAR INTERLOCAL COOP	248,461	0.04055397%
60V016	MERIDIAN TECHNOLOGY CENTER	983,192	0.16047725%
61C009	KREBS PUBLIC SCHOOLS	259,340	0.04232965%
61C029	FRINK-CHAMBERS PUBLIC SCHOOLS	275,486	0.04496501%
61C056	TANNEHILL PUBLIC SCHOOLS	95,106	0.01552326%
61C088	HAYWOOD PUBLIC SCHOOLS	137,626	0.02246341%
61E020	CARLTON LANDING ACADEMY	44,296	0.00723002%
61I001	HARTSHORNE PUBLIC SCHOOLS	608,015	0.09924061%
61I002	CANADIAN PUBLIC SCHOOLS	306,419	0.05001391%
61I011	HAILEYVILLE PUBLIC SCHOOLS	218,301	0.03563123%
61I014	KIOWA PUBLIC SCHOOLS	273,990	0.04472083%
61I017	QUINTON PUBLIC SCHOOLS	259,668	0.04238318%
61I025	INDIANOLA PUBLIC SCHOOLS	207,423	0.03385572%
61I028	CROWDER PUBLIC SCHOOLS	267,294	0.04362790%
61I030	SAVANNA PUBLIC SCHOOLS	206,669	0.03373265%
61I063	PITTSBURG PUBLIC SCHOOLS	123,746	0.02019790%
61I080	MCALESTER PUBLIC SCHOOLS	2,280,212	0.37217772%
62H230	EAST CENTRAL STATE UNIVERSITY	2,445,885	0.39921898%
62I001	ALLEN PUBLIC SCHOOLS	372,932	0.06087021%
62I009	VANOSS PUBLIC SCHOOLS	381,688	0.06229937%
62I016	BYNG PUBLIC SCHOOLS	1,233,953	0.20140663%
62I019	ADA PUBLIC SCHOOLS	2,004,203	0.32712735%
62I024	LATTA PUBLIC SCHOOLS	567,447	0.09261908%
62I030	STONEWALL PUBLIC SCHOOLS	292,565	0.04775265%

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For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
62I037	ROFF PUBLIC SCHOOLS	206,551	0.03371339%
62V014	PONTOTOC TECHNOLOGY CENTER	463,533	0.07565816%
63C027	GROVE PUBLIC SCHOOLS	325,606	0.05314563%
63C029	PLEASANT GROVE PUBLIC SCHOOLS	171,187	0.02794126%
63C032	SOUTH ROCK CREEK PUBLIC SCHOOL	241,710	0.03945207%
63I001	MCCLOUD PUBLIC SCHOOLS	927,288	0.15135256%
63I002	DALE PUBLIC SCHOOLS	520,779	0.08500189%
63I003	BETHEL PUBLIC SCHOOLS	665,228	0.10857896%
63I004	MACOMB PUBLIC SCHOOLS	214,594	0.03502618%
63I005	EARLSBORO PUBLIC SCHOOLS	198,504	0.03239995%
63I010	NORTH ROCK CREEK IND SCHOOL DIST	680,050	0.11099821%
63I092	TECUMSEH PUBLIC SCHOOLS	1,262,913	0.20613350%
63I093	SHAWNEE PUBLIC SCHOOLS	2,446,650	0.39934384%
63I112	ASHER PUBLIC SCHOOL	179,327	0.02926987%
63I115	WANETTE PUBLIC SCHOOLS	92,547	0.01510558%
63I117	MAUD PUBLIC SCHOOLS	179,381	0.02927869%
63V005	GORDON COOPER TECHNOLOGY CTR	825,946	0.13481146%
64C002	ALBION PUBLIC SCHOOLS	39,685	0.00647741%
64C004	TUSKAHOMA PUBLIC SCHOOLS	70,087	0.01143965%
64C015	NASHOBA PUBLIC SCHOOLS	67,278	0.01098116%
64I001	RATTAN PUBLIC SCHOOLS	393,119	0.06416514%
64I010	CLAYTON PUBLIC SCHOOLS	232,480	0.03794554%
64I013	ANTLERS PUBLIC SCHOOLS	580,353	0.09472560%
64I022	MOYERS PUBLIC SCHOOLS	140,727	0.02296955%
65I003	LEEDEY PUBLIC SCHOOLS	190,637	0.03111590%
65I006	REYDON PUBLIC SCHOOLS	160,234	0.02615350%
65I007	CHEYENNE PUBLIC SCHOOLS	251,124	0.04098863%
65I015	SWEETWATER PUBLIC SCHOOL	179,774	0.02934283%
65I066	HAMMON PUBLIC SCHOOLS	267,050	0.04358808%
66C009	JUSTUS-TIAWAH PUBLIC SCHOOLS	304,537	0.04970673%
66H461	ROGERS STATE UNIVERSITY	1,637,472	0.26726927%
66I001	CLAREMORE PUBLIC SCHOOLS	2,266,835	0.36999432%
66I002	CATOOSA PUBLIC SCHOOLS	928,312	0.15151970%
66I003	CHELSEA PUBLIC SCHOOLS	577,340	0.09423382%
66I004	OLOGAH TALALA PUBLIC SCHOOLS	1,026,224	0.16750096%
66I005	INOLA PUBLIC SCHOOLS	850,928	0.13888903%
66I006	SEQUOYAH PUBLIC SCHOOLS	713,353	0.11643395%
66I007	FOYIL PUBLIC SCHOOLS	258,627	0.04221327%
66I008	VERDIGRIS PUBLIC SCHOOL	846,136	0.13810688%

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ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
67C054	JUSTICE PUBLIC SCHOOLS	120,894	0.01973240%
67H055	SEMINOLE STATE COLLEGE	1,042,670	0.17018529%
67I001	SEMINOLE PUBLIC SCHOOLS	1,074,830	0.17543447%
67I002	WEWOKA PUBLIC SCHOOLS	449,708	0.07340164%
67I003	BOWLEGS PUBLIC SCHOOLS	163,323	0.02665769%
67I004	KONAWA PUBLIC SCHOOLS	423,063	0.06905262%
67I006	NEW LIMA PUBLIC SCHOOLS	176,011	0.02872863%
67I007	VARNUM PUBLIC SCHOOLS	210,396	0.03434098%
67I010	SASAKWA PUBLIC SCHOOLS	172,095	0.02808946%
67I014	STROTHER PUBLIC SCHOOLS	232,974	0.03802617%
67I015	BUTNER PUBLIC SCHOOLS	152,139	0.02483223%
68C001	LIBERTY PUBLIC SCHOOLS	264,381	0.04315244%
68C035	MARBLE CITY PUBLIC SCHOOLS	88,646	0.01446886%
68C036	BRUSHY PUBLIC SCHOOLS	214,679	0.03504005%
68C050	BELFONTE PUBLIC SCHOOLS	117,165	0.01912375%
68C068	MOFFETT PUBLIC SCHOOLS	235,155	0.03838216%
68I001	SALLISAW PUBLIC SCHOOLS	1,230,421	0.20083013%
68I002	VIAN PUBLIC SCHOOLS	528,315	0.08623193%
68I003	MULDROW PUBLIC SCHOOLS	891,121	0.14544936%
68I004	GANS PUBLIC SCHOOLS	214,968	0.03508722%
68I005	ROLAND PUBLIC SCHOOLS	649,169	0.10595780%
68I006	GORE PUBLIC SCHOOLS	331,421	0.05409476%
68I007	CENTRAL PUBLIC SCHOOLS	321,914	0.05254302%
69C082	GRANDVIEW PUBLIC SCHOOLS	78,160	0.01275733%
69I001	DUNCAN PUBLIC SCHOOLS	2,025,842	0.33065928%
69I002	COMANCHE PUBLIC SCHOOLS	481,724	0.07862731%
69I003	MARLOW PUBLIC SCHOOLS	825,710	0.13477294%
69I015	VELMA ALMA PUBLIC SCHOOLS	312,580	0.05101952%
69I021	EMPIRE PUBLIC SCHOOLS	326,409	0.05327669%
69I034	CENTRAL HIGH PUBLIC SCHOOLS	223,478	0.03647623%
69I042	BRAY-DOYLE PUBLIC SCHOOLS	219,696	0.03585893%
69V019	RED RIVER AREA VOTECH SCHOOL	428,935	0.07001106%
70C009	OPTIMA PUBLIC SCHOOLS	33,850	0.00552502%
70C080	STRAIGHT PUBLIC SCHOOLS	31,078	0.00507257%
70H530	OKLAHOMA PANHANDLE STATE UNIV	755,007	0.12323274%
70I001	YARBROUGH PUBLIC SCHOOLS	95,532	0.01559280%
70I008	GUYMON PUBLIC SCHOOLS	1,278,418	0.20866424%
70I015	HARDESTY PUBLIC SCHOOLS	48,474	0.00791196%
70I023	HOOKER PUBLIC SCHOOLS	387,119	0.06318582%

Teachers' Retirement System of Oklahoma

Schedule of Employer Allocations

For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
70I053	TYRONE PUBLIC SCHOOLS	126,016	0.02056842%
70I060	GOODWELL PUBLIC SCHOOLS	127,005	0.02072984%
70I061	TEXHOMA PUBLIC SCHOOLS	135,846	0.02217287%
71C009	DAVIDSON PUBLIC SCHOOLS	34,634	0.00565298%
71I008	TIPTON PUBLIC SCHOOLS	178,000	0.02905328%
71I158	FREDERICK PUBLIC SCHOOLS	485,178	0.07919108%
71I249	GRANDFIELD PUBLIC SCHOOLS	144,751	0.02362635%
72A801	STREET SCHOOL	180,769	0.02950524%
72A904	TULSA SCHOOL OF ARTS& SCIENCES	266,713	0.04353307%
72C015	KEYSTONE PUBLIC SCHOOLS	179,512	0.02930007%
72E005	KIPP TULSA COLLEGE PREP	294,824	0.04812137%
72G001	DEBORAH BROWN COMMUNITY SCHOOL	139,276	0.02273272%
72H750	TULSA COMMUNITY COLLEGE	8,210,019	1.34004476%
72I001	TULSA PUBLIC SCHOOLS	23,742,928	3.87533651%
72I002	SAND SPRINGS PUBLIC SCHOOLS	3,112,912	0.50809157%
72I003	BROKEN ARROW PUBLIC SCHOOLS	12,879,119	2.10213837%
72I004	BIXBY PUBLIC SCHOOLS	4,569,447	0.74582818%
72I005	JENKS PUBLIC SCHOOLS	7,403,927	1.20847389%
72I006	COLLINSVILLE PUBLIC SCHOOLS	1,892,355	0.30887144%
72I007	SKIATOOK PUBLIC SCHOOLS	1,284,428	0.20964519%
72I008	SPERRY PUBLIC SCHOOLS	592,000	0.09662663%
72I009	UNION PUBLIC SCHOOLS	10,865,880	1.77353616%
72I010	BERRYHILL PUBLIC SCHOOLS	572,106	0.09337952%
72I011	OWASSO PUBLIC SCHOOLS	5,559,082	0.90735706%
72I013	GLENPOOL PUBLIC SCHOOLS	1,711,048	0.27927839%
72I014	LIBERTY PUBLIC SCHOOLS	279,690	0.04565119%
72V018	TULSA TECHNOLOGY CENTER	5,214,906	0.85118043%
73I001	OKAY PUBLIC SCHOOLS	235,940	0.03851028%
73I017	COWETA PUBLIC SCHOOLS	1,874,709	0.30599125%
73I019	WAGONER PUBLIC SCHOOLS	1,216,889	0.19862143%
73I365	PORTER CONSOLIDATED SCHOOLS	329,189	0.05373045%
74I004	COPAN PUBLIC SCHOOLS	158,685	0.02590067%
74I007	DEWEY PUBLIC SCHOOLS	639,320	0.10435024%
74I018	CANEY VALLEY PUBLIC SCHOOLS	482,199	0.07870484%
74I030	BARTLESVILLE PUBLIC SCHOOLS	3,509,033	0.57274670%
74V001	TRI COUNTY AREA VOTECH	766,494	0.12510766%
75I001	SENTINEL PUBLIC SCHOOLS	204,597	0.03339446%
75I010	BURNS FLAT-DILL CITY SCHOOL	380,539	0.06211183%
75I011	CANUTE PUBLIC SCHOOLS	238,963	0.03900370%

Teachers' Retirement System of Oklahoma
Schedule of Employer Allocations
For the Year Ended June 30, 2025

ER Code	Employer Name	Total Employer Contributions	Employer Proportionate Allocation
75I078	CORDELL PUBLIC SCHOOLS	400,420	0.06535682%
75V012	WESTERN TECHNOLOGY CENTER	602,896	0.09840509%
75V027	SOUTHWEST TECHNOLOGY CENTER	301,784	0.04925739%
76H505	NORTHWESTERN OKLA STATE UNIV	1,423,336	0.23231785%
76I001	ALVA PUBLIC SCHOOLS	665,988	0.10870300%
76I003	WAYNOKA PUBLIC SCHOOLS	217,636	0.03552269%
76I006	FREEDOM PUBLIC SCHOOLS	66,934	0.01092501%
76V010	NORTHWEST TECHNOLOGY CENTER	434,836	0.07097422%
77I001	WOODWARD PUBLIC SCHOOLS	1,526,935	0.24922735%
77I002	MOORELAND PUBLIC SCHOOLS	331,220	0.05406195%
77I003	SHARON MUTUAL PUBLIC SCHOOLS	190,832	0.03114773%
77I005	FORT SUPPLY PUBLIC SCHOOLS	109,255	0.01783267%
77V024	HIGH PLAINS TECHNOLOGY CENTER	511,143	0.08342910%
Total Remaining Employers		548,340,931	89.41714256%
Total Employer Contributions		\$ 612,667,518	100.00000000%

Teachers' Retirement System of Oklahoma
Schedule of Collective Pension Amounts
As of and for the Year Ended June 30, 2025

	Deferred Outflows of Resources			Deferred Inflows of Resources				
	Net Pension Liability	Differences Between Expected and Actual Experience	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*	Plan Pension Expense
All Employers	<u>\$ 5,283,170,651</u>	<u>\$ 341,770,294</u>	<u>\$ 341,770,294</u>	<u>\$ 580,469,143</u>	<u>\$ 217,466,230</u>	<u>\$ 55,993,219</u>	<u>\$ 853,928,592</u>	<u>\$ 205,424,272</u>

* Employer specific amounts that are excluded from this schedule are the changes in proportion, differences between employer contributions and proportionate share of contributions, and employer contributions subsequent to the measurement date.

Note 1 - Nature of Entity

The following brief description of the Teachers' Retirement System of Oklahoma (the System) is provided for general information purposes only. The plan's benefits are established and amended by State Statute and participants should refer to Title 70 of the Oklahoma Statutes, Sections 17-101 through 17-122.1 as amended.

The System was established as of July 1, 1943 for the purpose of providing retirement allowances and other specified benefits for qualified persons employed by state-supported educational institutions. The System is a part of the State of Oklahoma financial reporting entity, which is combined with other similar funds to comprise the fiduciary-pension trust funds of the State of Oklahoma (the State). The System administers a cost-sharing multiple-employer pension plan which is a defined benefit pension plan (the Plan).

The supervisory authority for the management and operation of the System is a 15-member board of trustees, which acts as a fiduciary for investment of the funds and the application of plan interpretations. The board of trustees is comprised of six appointees from the Governor's Office, two appointees by the Senate Pro Tempore, two appointees by the House Speaker, four Ex Officio positions, and one non-voting member representing a qualified retired educators' association. Out of the six appointees from the Governor's Office, one must be a Higher Education representative, one is a non-classified optional personnel, and the remaining four must work in the public or private funds management, banking, law or accounting field. Out of the two Senate Pro Tempore's as well as the House Speaker's appointees, one must be an active classroom teacher while the other be a retired member of Teachers' Retirement System of Oklahoma. The Ex Officio trustees are the State Superintendent, the Office of Management and Enterprise Services Director, the Career-Tech Director, and the State Treasurer or their designee.

Defined Benefit Pension Plan

Oklahoma teachers and other certified employees of common schools, faculty and administrators in public colleges and universities, and administrative personnel of state educational boards and employees of agencies must join the Plan. Membership is optional for all other regular employees of public educational institutions who work at least 20 hours per week. Additional information regarding Plan provisions can be found in the System's annual comprehensive financial report (ACFR), which can be accessed as described in Note 7.

Note 2 - Summary of Significant Accounting Policies

The Schedule of Employer Allocations and the Schedule of Collective Pension Amounts (the Schedules) for the Plan were prepared in accordance with the following significant accounting policies.

Nature of the Schedules

The purpose of these Schedules is to provide employers information for their financial statements. The Schedules provide each employer with the basis used to determine their proportionate share of the net pension liability, deferred outflows and inflows of resources, and pension expense as of and for the year ended June 30, 2025. Deferred outflows and inflows of resources, and pension expense include: each employer's proportionate share of plan level amounts such as differences between expected and actual experience, the net difference between projected and actual investment earnings on pension plan investments and changes in assumptions.

The Schedule of Collective Pension Amounts represents collective amounts for the Plan. This Schedule excludes employer-specific deferral amounts that may need to be recognized to comply with governmental accounting standards. Specifically, this schedule excludes deferral amounts arising from the changes in employer proportion, differences between employer contributions and proportionate share of contributions and employer contributions subsequent to the measurement date.

Measurement Focus and Basis of Accounting

Financial transactions are recorded using the economic resources measurement focus and the accrual basis of accounting. Employer contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts for the net pension liability, deferred outflow of resources and deferred inflow of resources, and changes therein, and disclosures. Actual results could differ from those estimates and differences could be material.

Basis of the Allocation

In determining the proportionate share of the net pension liability and corresponding employer pension amounts for a cost-sharing plan, the basis should be consistent with the manner in which contributions are made to the Plan, excluding those to separately finance specific liabilities of an individual employer. The System has determined that each employer's proportionate share will be determined based on the employer's contribution to the Plan as a percentage of the total contribution to the Plan by all employers.

Note 3 - Net Pension Liability

The net pension liability (NPL) is the portion of the actuarial present value of projected benefit payments related to past periods. The NPL for the employers is based on the allocation percentages from the Schedule of Employer Allocations.

The net pension liability for fiscal year 2025 is calculated as set forth below in the following table:

Net pension liability, beginning	\$ 6,587,194,576
Total pension expense	205,424,272
Change in deferred outflow of resources	(196,236,197)
Change in deferred inflow of resources	(244,367,721)
Defined benefit plan employer contributions	(572,395,798)
Federal matching contributions	(40,271,720)
State contributions	<u>(456,176,761)</u>
 Net pension liability - per Schedule of Collective Pension Amounts	 <u><u>\$ 5,283,170,651</u></u>

The components of the net pension liability at June 30, 2025, were as follows:

Total pension liability	\$ 29,952,764,381
Plan fiduciary net position	<u>(24,669,593,730)</u>
 Net pension liability per Schedule of Collective Pension Amounts	 <u><u>\$ 5,283,170,651</u></u>
 Plan fiduciary net position as a percentage of total pension liability	 <u><u>82.36%</u></u>

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the Plan's employers calculated using the discount rate of 7.00% as well as what the employers' liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's net pension liability	<u>\$ 8,866,389,971</u>	<u>\$ 5,283,170,651</u>	<u>\$ 2,298,504,549</u>

The total pension liability as of June 30, 2025, was determined based on an actuarial valuation prepared as of June 30, 2025, using the following actuarial assumptions:

- Actuarial Cost Method—Entry Age Normal.
- Inflation—2.50 percent.
- Future Ad Hoc Cost-of-living Increases-None.

- Salary Increases—Composed of 2.50 percent wage inflation, plus .50 percent productivity increase rate, plus step-rate promotional increase for members with less than 25 years of service.
- Investment Rate of Return, net of investment expenses – 7.00 percent.
- Retirement Age— Experience-based table of rates based on age, service, and gender. Adopted by the Board in May 2024 in conjunction with the five-year experience study for the period ending June 30, 2023.
- Mortality Rates after Retirement— 2020 GRS Southwest Region Teacher Mortality Table for males and females. Generational mortality improvements in accordance with the latest MP scales with immediate convergence.

Note 4 - Average Expected Remaining Service Life

The average expected remaining service life of the Plan is determined by taking the calculated total future service years of the Plan divided by the number of people in the Plan including retirees. The total future service years of the Plan are determined using the mortality, termination, retirement, and disability assumptions associated with the Plan. The average expected service life of the Plan equals 5.49 years as of the valuation date June 30, 2025.

Note 5 - Types of Deferred Outflows and Inflows of Resources

Deferred outflows of resources are the consumption of net position that is applicable to future reporting periods. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods.

Difference Between Expected and Actual Experience

The actuary uses assumptions such as future salary increases and inflation to develop what they expect to be the experience of the Plan. Each year the difference between the expected experience and the actual experience is amortized over the average expected remaining service life of the Plan.

Net Difference Between Projected and Actual Investment Earnings

The actuary uses the Plan's long- term rate of return to project investment earnings net of investment expenses. The difference between the expected and the actual investment earnings is deferred and amortized over five years.

Changes in Assumptions

The impact of changes in assumptions used by the actuary is amortized over the average expected remaining service life of the Plan.

Amortization

The amortization of deferred outflows and inflows at June 30, 2025, is as follows:

	Total
2026	\$ 345,247,666
2027	(360,641,211)
2028	(330,406,241)
2029	(166,089,315)
2030	(269,197)
	\$ (512,158,298)

Note 6 - Pension Expense

Pension expense includes amounts for service cost (the Normal Cost under Entry Age Normal for the year), interest on the total pension liability, changes in the benefit structure, recognition of increases/decreases in liability due to actual versus expected experience, actuarial assumption changes, and investment gains/losses on the fair value of assets. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the Plan membership as of the measurement date.

The collective pension expense for fiscal year 2025 is calculated as set forth below in the following table:

Service cost	\$ 632,252,535
Interest on total pension liability	1,995,651,237
Member contributions	(421,373,893)
Projected earnings on plan investments	(1,564,263,171)
Administrative expense	8,949,801
Recognition of beginning deferred outflows (inflows) due to liabilities	82,319,486
Recognition of beginning deferred outflows (inflows) due to assets	(528,111,723)
	\$ 205,424,272

Note 7 - Access to the Teachers' Retirement System of Oklahoma Annual Comprehensive Financial Report and Actuarial Valuations

The Teachers' Retirement System of Oklahoma's June 30, 2025, ACFR and actuarial valuation can be found at the website below.

<https://oklahoma.gov/trs/publications/actuarial-reports.html>