



**OKLAHOMA**  
Teachers' Retirement System

# Board Regular Meeting

Wednesday, May 24, 2023, 9:00 AM CDT

Teachers' Retirement System of Oklahoma, 301 NW 63rd Street, Suite 105,  
Oklahoma City, Okla.

## Agenda

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1. Roll Call for Quorum

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2. Discussion and Possible Action to Approve Minutes of the April 26, 2023,  
Board Regular Meeting

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3. Discussion and Possible Action on Committee Reports

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3.1. Investment Committee

1. Presentation of Investment Department Report

2. Discussion and possible action regarding final stage of joint Staff and  
Consultant International Equity Structure review

3. Presentation by Arrowstreet International Equity manager

4. Presentation by Harding Loevner International Equity manager

5. (a) Discussion and possible action authorizing Staff to implement final  
revisions to International Equity Structure to achieve desired investment  
allocations and outcomes including but not limited to retention of new  
managers, termination of or amendment to current managers, and allocation  
of funds between international equity managers as recommended by staff  
and investment consultant

(b) Discussion and possible action to execute investment management  
agreements with managers as approved by Board of Trustees

(c) Discussion and possible action to enter into transition management  
agreement with Northern Trust to effectuate possible changes due to joint  
staff and investment consultant International Equity structure review

6. Discussion and possible action on Energy Discrimination Elimination Act  
of 2022

7. Discussion and possible action to approve FY 2024 Harvey Parkway  
budget

8. (a) Discussion and possible action regarding L&B Golden Driller
  - (i) Update on Golden Driller Fund
  - (b) ) Discussion and Possible Action to resolve into Executive Session for the purpose of confidential communications with attorney regarding Golden Driller Fund pursuant to 25 O.S. Section 307(B)(4) concerning a pending or potential investigation, claim, or action where disclosure will seriously impair the ability of the public fund to process the pending or potential claim or conduct an investigation, litigation, or proceeding in the public interest
    - (i)Vote to resolve into Executive Session
    - (ii)Vote to Return to Open Session
  - (c) Discussion and Possible Action on Items Discussed in Executive Session
9. Presentation of Investment Consultant's Quarterly Performance Report for Period Ending March 31, 2023
10. Discussion and possible action on Investment Consultant FY 2023 Annual Performance Review
11. Discussion and possible action to amend and renew agreement with Aon for Investment Consultant Services
12. Discussion and possible action to renew agreements with Investment Managers for FY 2024
  - AEW – Core Real Estate
  - Arrowstreet – International Equity
  - Causeway Capital Management LLC - International Equity
  - Frontier Capital - Domestic Small Cap Equity
  - Geneva Capital - Domestic Small Cap Equity
  - Heitman America Real Estate Trust, LP - Core Real Estate
  - Harding Loevner – International Equity
  - Hoisington Investment Management Company - Domestic Fixed Income
  - L&B Realty - Core Real Estate
  - L&B Realty - Non-Core Real Estate
  - Loomis Sayles - Core Plus Extended Fixed Income
  - Lord Abbett - Core Plus Extended Fixed Income
  - MacKay Shields - Core Plus Extended Fixed Income
  - Northern Trust - Index Management Services
  - Wellington – International Quality Growth

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### 3.2. Audit Committee

Discussion and Possible Action to Approve the Accounts Payable and P-Card Report Presented by Internal Auditor CBIZ at the April 26, 2023,

## Board Regular Meeting

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### 3.3. Governance Committee

Discussion and Possible Action Regarding Approval of Amendments to Board Policy Manual

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### 3.4. Nominating Committee

- a. Announcement of Officer Slate
  - b. Discussion and Possible Action on Election of Officers
    1. Chair
    2. Vice Chair
    3. Secretary
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### 4. Discussion and Possible Action on FY 2024 Budget Work Program

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### 5. Discussion and Possible Action on Renewal of Board of Trustee Contracts for FY 2024:

- a. Attorney General Office - Legal Services
  - b. Gabriel Roeder Smith - Actuarial Services
  - c. Ice Miller - Legal Services
  - d. Michael Mitchelson - Administrative Law Judge Services
  - e. Northern Trust Custody, Security Lending Commission Recapture, Valuation, Transition Management Services
  - f. Phillips Murrah - Legal Services
  - g. Price Edwards & Company - Real Estate Management
  - h. Drs. Jay, Osborne and Livingston - Medical Board Member Services
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### 6. Discussion and Possible Action on Renewal of Agency Contracts in Excess of \$100K for FY 2024

- a. Eide Bailly - External Auditing Services
  - b. Ghost - Communications
  - c. Meketa Investment Group - Back Office Administration
  - d. MY Consulting Group - Statement of Work for Software Development and Support
  - e. Segal - Pension Administration System Consultant
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### 7. Discussion and Possible Action on Legislative Report

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8. Discussion and Possible Action on Agency Reports:

- a. Human Resources Director
- b. Deputy Executive Director of Operations
- c. General Counsel
- d. Executive Director

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9. Questions and Comments from Trustees

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10. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting. 25 O.S. Section 25-311(A)(10))

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11. Adjournment

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Next Board Regular meeting: 9 a.m. July 26, 2023

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