

### TRS Membership

As of June 30, 2024

**205,396 Members**

### Average Active Member

\$55,583 Average Compensation  
45.5 Years of Age  
10.1 Years of Service

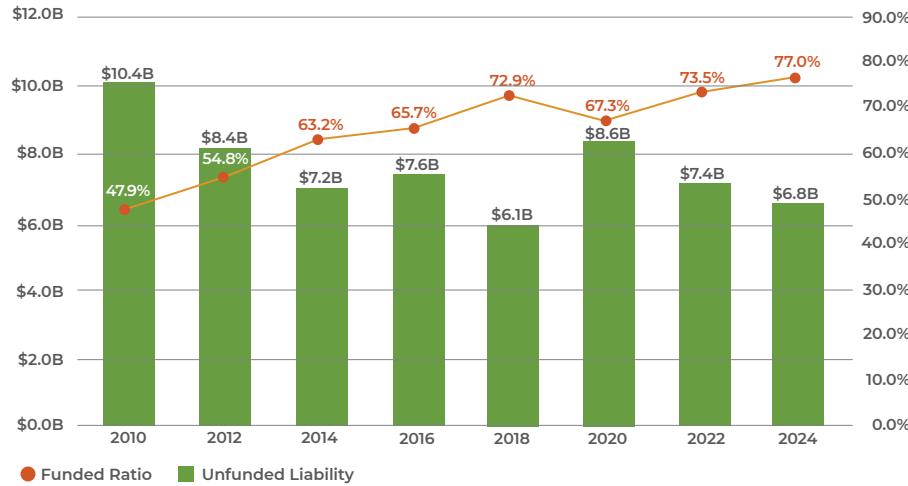
### Average Retired Member

\$23,830 Average Annual Benefit

\*Average Compensation includes qualifying fringe benefits.

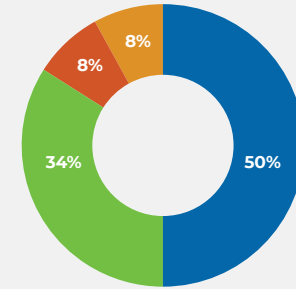
### TRS Modern Funding Ratio History

In FY24, TRS achieved its highest funding level in the 81 year history of the plan.



As of June 30, 2024, TRS is projected to be fully funded by 2035.

### TRS Membership

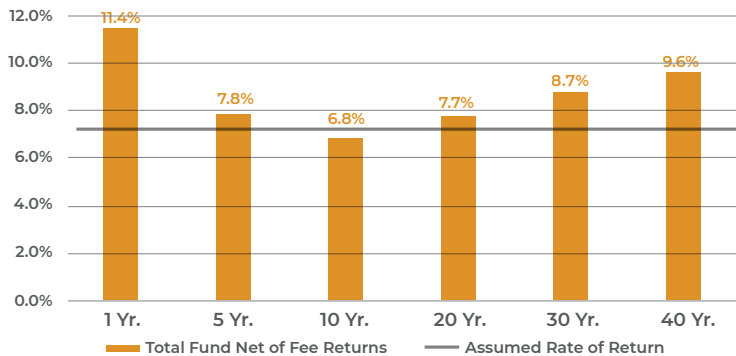


- 103,277** Active Members
- 69,941** Retired Members (Including Joint Annuitants)
- 16,426** Inactive Non-Vested Members
- 15,752** Inactive Vested Members

### Investment Performance

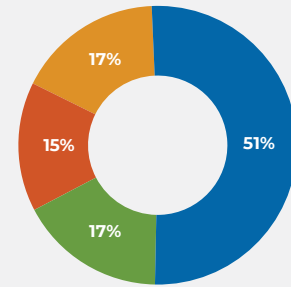
TRS's historical net annualized investment returns have exceeded our 7% assumed rate of return.

Return Summary as of June 30, 2024



### TRS Funding Sources

From 6/30/83 to 6/30/2024



- Net Investment Earnings / \$26.5B**
- Employer Contributions / \$9.0B (Including Grant Matching)**
- Member Contribution / \$8.6B**
- State Dedicated Revenue / \$7.9B**

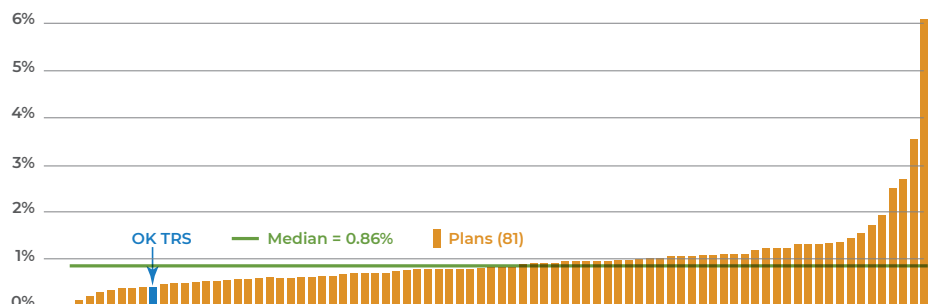
### Administrative Cost Savings

Period Ending June 30, 2023

In FY23 TRS paid \$1.68B in benefits. Administrative expenses for TRS were \$6.8m or **0.41%** of benefits paid. At this level, **TRS is the lowest-cost system of all plans of similar size** and among the lowest-cost systems in the entire nation.

Distribution of administrative costs and median administrative costs, expressed as a percentage of benefits paid, FY23

Source: Public Plans Data, compiled by NASRA





Teachers' Retirement System  
 P.O. Box 53524  
 Oklahoma City, OK 73152-3524  
 301 NW 63rd Street, Suite 500,  
 Oklahoma City, OK 73116-7921  
 FAX: 405-521-2387 · [oklahoma.gov/trs](http://oklahoma.gov/trs)

# Economic Impact of TRS 2024

“We collect, protect, and grow assets to provide a secure retirement income for public education employees.”

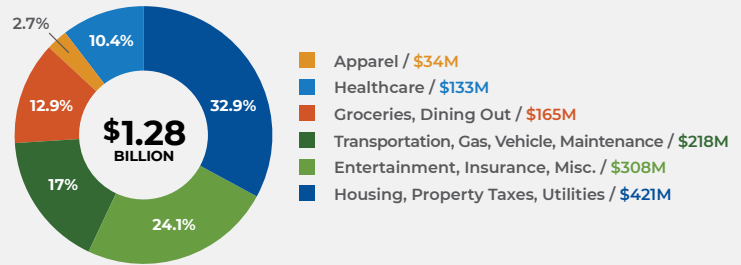
– TRS Mission Statement

## Retirees in the State of Oklahoma by County

Of the 69,887 pensioners and beneficiaries in TRS, 88% or 61,681 remain state of Oklahoma residents. As such, **benefit payments of approximately \$1.45 billion this year alone went into the State's communities and businesses.** Since money changes hands several times, these benefit payments have a dramatic effect on the State's economy.

## Pension Impact

Of the \$1.45 billion paid to in-state TRS members in FY24, retirees are projected to return 88% or \$1.28 billion back into the economy.

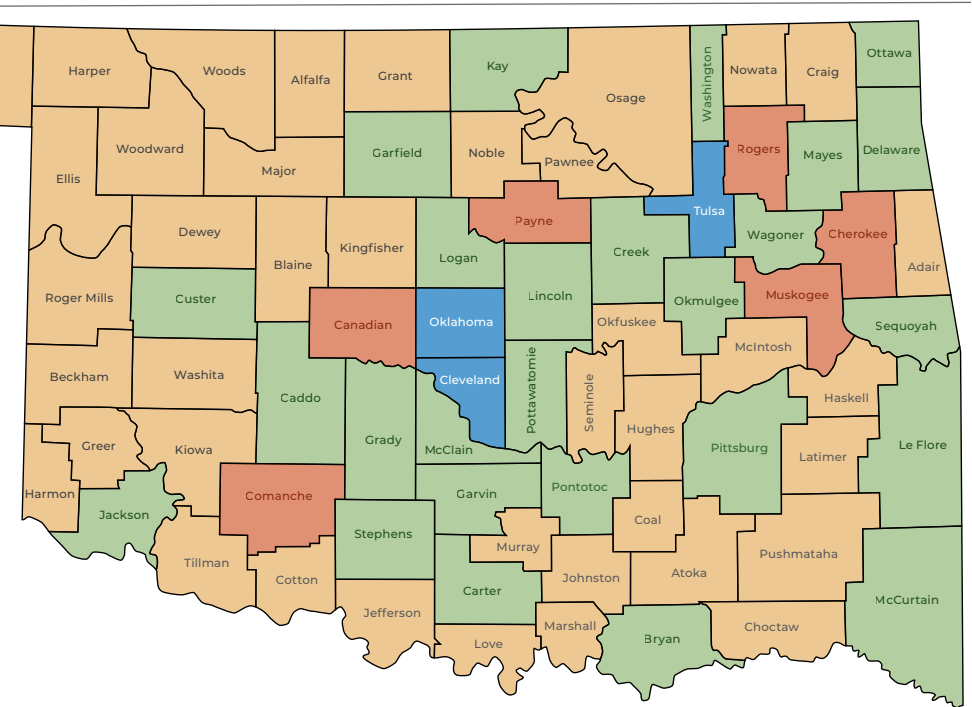


Total FY24 Payments	\$1.68 B
FY24 Payments in OK	\$1.45 B

## Benefit Payments by Amount

- \$0-\$10 million
- \$10-\$25 million
- \$25-\$100 million
- \$100+ million

COUNTY	RECIPIENTS	ANNUAL PAYMENT
Adair	420	\$9,957,496.58
Alfalfa	114	\$2,702,600.11
Atoka	269	\$5,881,973.00
Beaver	95	\$2,198,634.77
Beckham	346	\$8,260,699.44
Blaine	192	\$4,269,879.83
Bryan	877	\$20,779,884.08
Caddo	646	\$14,438,483.03
Canadian	2,020	\$47,441,576.96
Carter	779	\$16,300,333.24
Cherokee	1,136	\$25,945,153.82
Choctaw	250	\$5,512,746.46
Cimarron	42	\$722,126.07
Cleveland	4,304	\$111,950,014.54
Coal	98	\$2,247,355.03
Comanche	1,791	\$42,001,839.77
Cotton	112	\$2,384,874.39
Craig	233	\$5,230,888.76
Creek	964	\$20,976,047.81
Custer	670	\$16,536,691.36
Delaware	526	\$12,138,029.25
Dewey	141	\$3,181,319.51
Ellis	64	\$1,342,297.70
Garfield	847	\$20,613,200.15
Garvin	461	\$10,266,490.45
Grady	794	\$18,813,757.43
Grant	92	\$2,181,367.26
Greer	101	\$2,408,911.35
Harmon	65	\$1,303,941.88
Harper	80	\$1,668,366.49
Haskell	256	\$5,909,338.22
Hughes	216	\$4,534,481.78
Jackson	442	\$11,017,053.40
Jefferson	94	\$2,300,809.76
Johnston	276	\$6,178,083.70
Kay	704	\$15,695,987.17
Kingfisher	288	\$7,150,454.59



COUNTY	RECIPIENTS	ANNUAL PAYMENT	COUNTY	RECIPIENTS	ANNUAL PAYMENT
Kiowa	215	\$4,992,011.11	Pawnee	247	\$6,119,297.81
Latimer	208	\$4,462,262.99	Payne	2,513	\$65,904,446.66
Le Flore	868	\$20,071,147.85	Pittsburg	745	\$16,573,263.27
Lincoln	545	\$11,558,399.22	Pontotoc	943	\$22,000,746.54
Logan	628	\$13,155,026.95	Pottawatomie	1,052	\$25,072,616.38
Love	112	\$2,137,318.11	Pushmataha	200	\$4,542,556.47
Major	155	\$3,392,960.00	Roger Mills	83	\$1,904,321.04
Marshall	318	\$7,147,600.45	Rogers	1,192	\$27,656,523.47
Mayes	669	\$16,167,179.39	Seminole	414	\$9,583,423.96
McClain	850	\$18,845,991.92	Sequoyah	736	\$16,599,475.46
McCurtain	628	\$13,135,076.67	Stephens	716	\$16,348,049.89
McIntosh	459	\$10,262,025.58	Texas	224	\$4,800,424.50
Murray	226	\$5,095,444.37	Tillman	128	\$2,977,360.87
Muskogee	1,346	\$30,632,918.66	Tulsa	8,749	\$212,564,290.57
Noble	209	\$4,775,865.02	Wagoner	504	\$11,757,553.83
Nowata	126	\$2,546,567.12	Washington	675	\$13,666,609.45
Okfuskee	215	\$4,676,763.71	Washita	224	\$5,325,291.23
Oklahoma	11,613	\$279,064,343.83	Woods	248	\$5,813,645.29
Okmulgee	742	\$15,968,343.28	Woodward	261	\$6,201,777.19
Osage	220	\$4,674,902.13			
Ottawa	670	\$14,229,194.46			
			<b>Total</b>	<b>61,681</b>	<b>\$1,454,846,205.84</b>