

Treasurer Todd Russ



OKLAHOMA
State Treasurer

TREASURER'S INVESTMENTS

July 2024

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA State Treasurer Todd Russ

Investment Report

July 2024

PORTFOLIO PERFORMANCE, DIVERSIFICATION AND STRATEGY

July portfolio yielded **3.38%**, up from **2.67%** last year, with a weighted average maturity of 1008 days.

Total assets under management of **\$16.7 billion**, up \$1 billion in comparison to July 2023.

Total portfolio contained **72.5% in U.S. Treasuries**, **5.2% in U.S. government agencies**, **15.1% in mortgage-backed securities**, **6.2% in money market mutual funds**, **0.2% in certificates of deposit**, and **0.8% in state bond issues and foreign bonds**, comprising the balance of funds invested.

"Yields will continue to grow as the portfolio sheds the older investments and takes on the influence of the new rate range. Total portfolio yields are lower than current yields due to the laddered structure of the investments over a 3 year average." **STATE TREASURER**

| PORTFOLIO | UTILIZATION | INVESTMENT OPPORTUNITIES | DIVERSIFICATION |
|--|---|--|---|
| Seek safety, liquidity and return on investment, in that order | Laddered bond maturities and buy-and-hold | Market observation, maximizing income within investment parameters and stable interest rates | Sound strategy keeping with the state's statutory investment objectives |

TOTAL FUNDS INVESTED Available market value investment funds, including State Treasurer investments at **\$12,585,619,056**. State Agency balances in OK Invest of **\$4,105,489,308**, for a total of **\$16,691,108,364**.

MARKET CONDITIONS Treasury yields declined in July continuing the pattern of a downward trend from April's highs. The 2-year and 10-year treasury yields dropped **-0.50%** and **-0.37%** to **4.26%** and **4.40%** respectively. The gap between the 2-year and 10-year rates on the inverted yield curve decreased to **-0.23**. Core PCE, the Fed's preferred measure of inflation increased **2.6%** over 12 months ending in June signaling progress towards targeted **2%** inflation. Fed Chair Powell said, "Longer-term inflation expectations appear to remain well anchored" at the July 31 Federal Open Market Committee (FOMC) meeting expressing the committee's confidence in the health of the economy.

The major indices posted mixed returns in July. The S&P returned **1.1%** and the Dow Jones returned **4.4%**. The Nasdaq rose **2.6%** on the last day of the month digging its way out of a **-0.8%** hole for the month. The markets are looking forward to likely rate cuts in September which are likely already priced in.

The Federal Reserve held a press conference on July 31 and made no change to the federal funds rate for the twelfth straight month reflecting a 22-year high. At the conference Jerome Powell emphasized the dual mandate and historically low unemployment rate in defending the decision, "the labor market feels like it's in a place where it's just a process of ongoing normalization".

| | S&P | Dow | Nasdaq |
|----------------------|-------|------|--------|
| For the month | 1.1% | 4.4% | 2.6% |
| For the year | 16.4% | 8.4% | 17.2% |

Fed Chair Powell said, "Longer-term inflation expectations appear to remain well anchored" at the July 31 Federal Open Market Committee (FOMC) meeting expressing the committee's confidence in the health of the economy.

ECONOMIC DEVELOPMENTS The unemployment rate rose to **4.3%** in July, and nonfarm payroll employment edged up by 114,000, the smallest gain in three and a half years, from the U.S. Bureau of Labor Statistics. Reuters reported the rise from **4.1%** in June marked the fourth straight monthly increase remaining the highest level since October 2021. Average hourly earnings increased **0.2%** in July, bringing the year-over-year change down to a three-year low of **3.6%**.

The consumer price index (CPI) fell to **2.9%** for the twelve months ending in July, the lowest reading on the index since March 2021 and core CPI, which excludes volatile food and fuel prices, was **3.2%** for the same period, supporting a three-month trend of mild price-level growth. The economic report supported cooling inflation and strongly hints the FOMC will cut rates in September. The producer price index (PPI), which measures the prices businesses receive for their goods and services, increased **0.1%** month over month, coming in below expectations. Year over year PPI was **2.2%**, the smallest annual uptick since March of this year, and the index for final demand services fell **0.2%**.

Retail sales gained **1.0%** in July and were up **2.7%** from last year. Retail sales for June were revised down to **-0.2%** from no change reported by the Census Bureau last month. Consumers increased automotive spending more in July relative to other categories. Gas and motor vehicles and parts sales rose **2.4%** and **6.2%** respectively this month.

Existing home sales fell **5.4%** in June compared to the previous month. The fourth consecutive decline in sales underscored the challenges homebuyers continue to face. Pending home sales, an index maintained by the National Association of Realtors that leads existing home sales, were measured at a 20-year low. But the index from the National Association of Realtors rebounded **4.8%** in June. Higher for longer mortgage rates have drained demand but home inventories are a silver lining. As of June, Single-family home inventories are up **22.1%** year over year. The decline comes as the median sales price climbed to a record high of **\$432,700**.

In second quarter of 2024 gross domestic product (GDP) grew at a **2.8%** annualized rate, exceeding expectations of **2.1%** and faster than the pace of economic growth of **1.4%** in the first quarter. More than half of the growth in the second quarter came from consumer spending. Trade continued to be a drag on GDP growth. Significant imports drove net exports, which are subtracted in GDP calculation, to reduce the lead figure by **0.72%**.

The Bureau of Labor Statistics reports, Core CPI rose 0.2% during the month mainly because housing costs, “rose 0.4% in July, accounting for nearly 90% on a seasonally adjusted basis”.

The Bureau of Labor Statistics reported the, “rise in the index for final demand goods is attributable to a 2.8% advance in prices for gasoline”.

The New York Times writes, “the strong report, which is not adjusted for inflation, pointed to resilience in consumer spending and provided reassurance after recession fears prompted a market sell-off this month.”

Pending home sales, an index maintained by the **National Association of Realtors** that reflects existing home sales, were measured at a 20-year low.

According to the Wall Street Journal, “the U.S. consumer remains a source of strength in the economy”.

COLLATERALIZATION All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

PAYMENTS, FEES, AND COMMISSIONS Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the State Treasurer and the master custodian bank on securities lending income.

Best regards,



TODD RUSS
STATE TREASURER

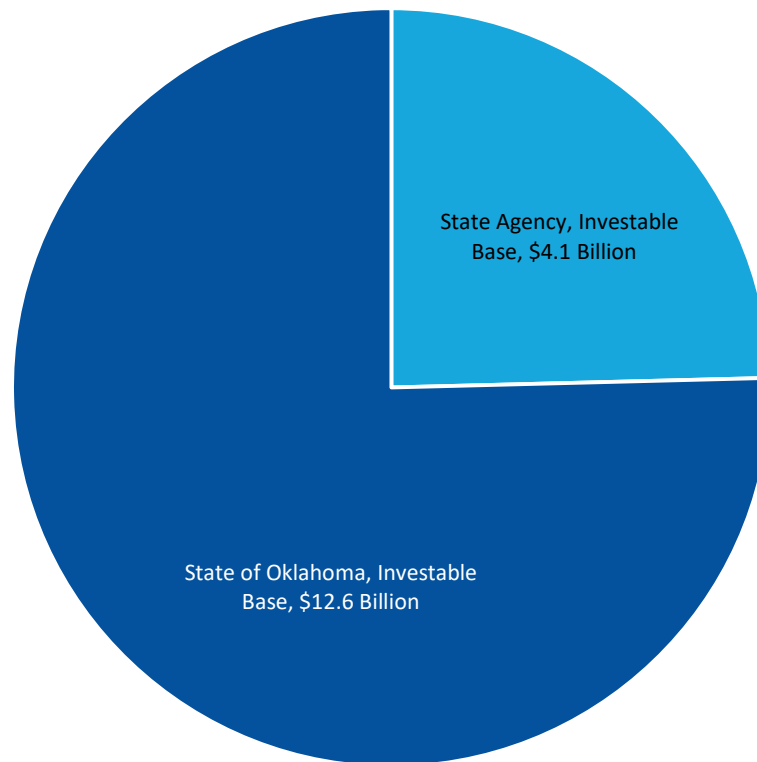
CC: The Honorable *Kevin Stitt*, Governor
The Honorable *Charles McCall*, Speaker of the House
The Honorable *Greg Treat*, President Pro Tempore
The Honorable *Gentner Drummond*, Attorney General
The Honorable *Cindy Byrd*, State Auditor and Inspector



OKLAHOMA
State Treasurer

Office of the State Treasurer
Distribution of Assets Under Management
July 31, 2024

\$16.7 Billion





Office of the State Treasurer
 Portfolio Composition
 July 31, 2024

| Asset Category | Face Amount/ Shares | Market Value | Book Value | % of Portfolio | YTM @ Cost | Weighted Average Maturity |
|-----------------------------|------------------------|-----------------------|-----------------------|----------------|--------------|---------------------------|
| Certificate of Deposit | 39,374,000 | 39,374,000 | 39,374,000 | 0.2 | 5.49% | 58 |
| Foreign Bonds | 107,500,000 | 107,301,638 | 107,500,000 | 0.6 | 4.97% | 657 |
| Money Market - Mutual Funds | 1,062,175,081 | 1,062,175,081 | 1,062,175,081 | 6.2 | 5.20% | 1 |
| State Bond Issues | 30,000,000 | 30,000,000 | 30,000,000 | 0.2 | 5.77% | 793 |
| US Agency - MBS | 2,551,507,911 | 2,297,538,972 | 2,567,384,969 | 15.1 | 1.88% | 2,226 |
| US Agency Bonds | 890,000,000 | 872,699,630 | 886,848,310 | 5.2 | 1.99% | 245 |
| US Treasury Bonds / Notes | 12,700,000,000 | 12,282,019,043 | 12,323,816,537 | 72.5 | 3.61% | 902 |
| Total / Average | 17,380,556,992 | 16,691,108,364 | 17,017,098,897 | 100.0 | 3.38% | 1,008 |

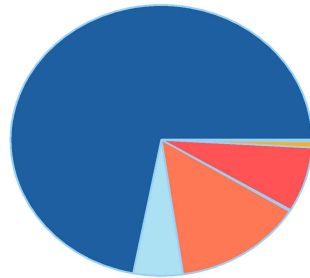


Office of the State Treasurer
 Distribution by Asset Category - Market Value
 Report Group: Monthly Investment Report

Begin Date: 6/30/2024, End Date: 7/31/2024

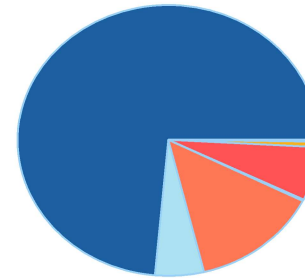
| Asset Category | Market Value 6/30/2024 | % of Portfolio 6/30/2024 | Market Value 7/31/2024 | % of Portfolio 7/31/2024 |
|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| Certificate of Deposit | 39,374,000 | 0.2 | 39,374,000 | 0.2 |
| Foreign Bonds | 107,104,698 | 0.7 | 107,301,638 | 0.6 |
| Money Market - Mutual Funds | 1,266,353,439 | 7.7 | 1,062,175,081 | 6.4 |
| State Bond Issues | 30,000,000 | 0.2 | 30,000,000 | 0.2 |
| US Agency - MBS | 2,276,039,101 | 13.9 | 2,297,538,972 | 13.8 |
| US Agency Bonds | 868,663,927 | 5.3 | 872,699,630 | 5.2 |
| US Treasury Bonds / Notes | 11,797,536,630 | 72.0 | 12,282,019,043 | 73.6 |
| Total / Average | 16,385,071,795 | 100.0 | 16,691,108,364 | 100.0 |

Portfolio Holdings as of 6/30/2024



- 0.24%-Certificate of...
- 0.65%-Foreign Bonds
- 7.73%-Money Market -...
- 0.18%-State Bond Iss...
- 13.89%-US Agency - M...
- 5.3%-US Agency Bonds
- 72%-US Treasury Bond...

Portfolio Holdings as of 7/31/2024



- 0.24%-Certificate of...
- 0.64%-Foreign Bonds
- 6.36%-Money Market -...
- 0.18%-State Bond Iss...
- 13.77%-US Agency - M...
- 5.23%-US Agency Bond...
- 73.58%-US Treasury B...



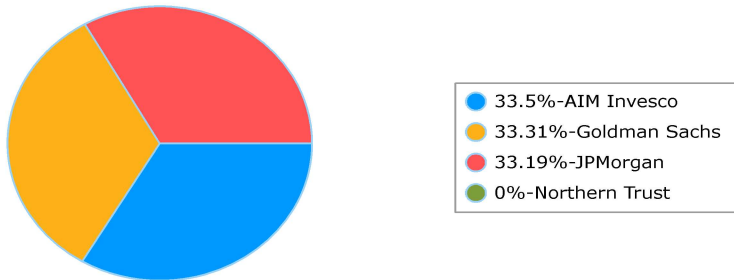
Office of the State Treasurer
 Distribution by Issuer - Market Value
 Report Group: Money Market*

Begin Date: 6/30/2024, End Date: 7/31/2024

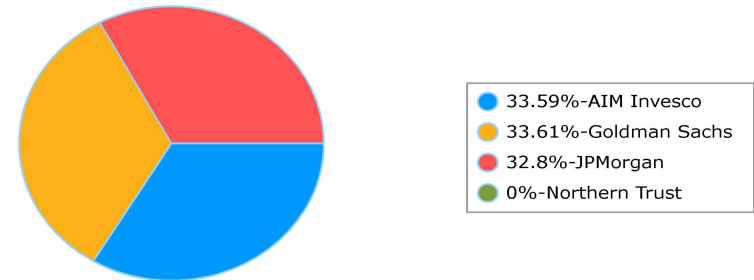
Issuer Allocation

| Issuer | Market Value 6/30/2024 | % of Portfolio 6/30/2024 | Market Value 7/31/2024 | % of Portfolio 7/31/2024 |
|------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| AIM Invesco | 424,179,186 | 33.5 | 356,768,456 | 33.6 |
| Goldman Sachs | 421,861,373 | 33.3 | 356,977,866 | 33.6 |
| JPMorgan | 420,280,266 | 33.2 | 348,392,199 | 32.8 |
| Northern Trust | 32,614 | 0.00 | 36,560 | 0.00 |
| Total / Average | 1,266,353,439 | 100.0 | 1,062,175,081 | 100.0 |

Portfolio Holdings as of 6/30/2024



Portfolio Holdings as of 7/31/2024



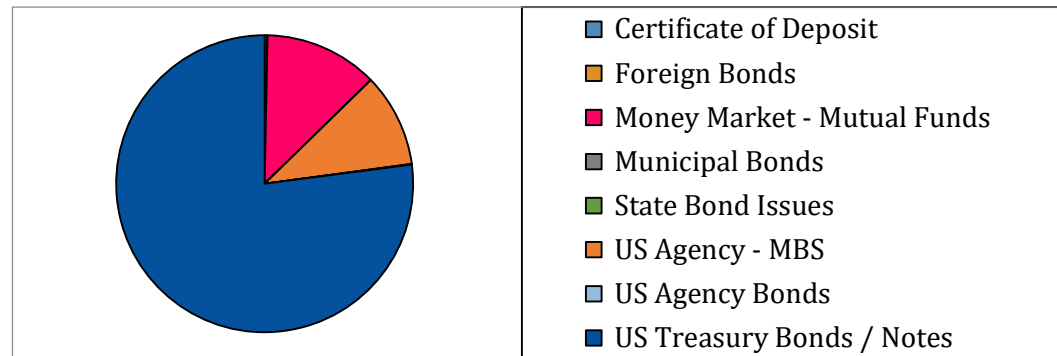
*Money market balances exclude funds from the American Rescue Plan Act (ARPA).



Office of the State Treasurer
 Earnings by Asset Category
 July 31, 2024

| Asset Category | YTM @ Cost | Interest Earned Net of Amortization/ Accretion | Realized Gain/Loss | Total Earnings |
|-----------------------------|--------------|--|--------------------|-------------------|
| Certificate of Deposit | 5.49% | 128,152 | - | 128,152 |
| Foreign Bonds | 4.97% | - | - | - |
| Money Market - Mutual Funds | 5.20% | 5,300,422 | - | 5,300,422 |
| State Bond Issues | 5.77% | - | - | - |
| US Agency - MBS | 1.87% | 4,491,078 | (154,005) | 4,337,073 |
| US Agency Bonds | 1.94% | (36,563) | - | (36,563) |
| US Treasury Bonds / Notes | 3.60% | 32,943,963 | - | 32,943,963 |
| Link Deposit (not active) | | - | | - |
| Total or Average | 3.38% | 42,827,052 | (154,005) | 42,673,047 |

Total Earnings as of 7/31/2024





Office of the State Treasurer
Investment Activity
July 31, 2024

| Description | CUSIP | Broker/ Dealer | Trade Date | Settlement Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|--|-----------|----------------------------|------------|-----------------|------------|-------------|-------------|-------------|-----------|-------------|
| Buy | | | | | | | | | | |
| T-Note 2.375 3/31/2029 | 91282CEE7 | Hilltop | 7/26/2024 | 7/29/2024 | 4.100 | 25,000,000 | 23,182,617 | 92.730 | 194,672 | 23,377,289 |
| T-Note 2.625 2/15/2029 | 9128286B1 | Morgan Stanley | 7/26/2024 | 7/29/2024 | 4.106 | 25,000,000 | 23,478,516 | 93.914 | 297,476 | 23,775,992 |
| T-Note 2.625 2/15/2029 | 9128286B1 | UMB Bank | 7/25/2024 | 7/26/2024 | 4.137 | 25,000,000 | 23,445,313 | 93.781 | 292,067 | 23,737,380 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | BNY Mellon Capital Markets | 7/24/2024 | 7/25/2024 | 4.130 | 25,000,000 | 23,310,547 | 93.242 | 317,308 | 23,627,855 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | UMB Bank | 7/23/2024 | 7/24/2024 | 4.159 | 25,000,000 | 23,278,320 | 93.113 | 315,505 | 23,593,825 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Stifel Nicolaus | 7/22/2024 | 7/23/2024 | 4.165 | 25,000,000 | 23,271,484 | 93.086 | 313,702 | 23,585,186 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | TD Securities | 7/18/2024 | 7/19/2024 | 4.096 | 25,000,000 | 23,342,773 | 93.371 | 306,490 | 23,649,264 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Stifel Nicolaus | 7/24/2024 | 7/25/2024 | 4.134 | 25,000,000 | 23,493,164 | 93.973 | 103,313 | 23,596,477 |
| T-Note 2.75 5/31/2029 | 91282CES6 | TD Securities | 7/23/2024 | 7/24/2024 | 4.165 | 25,000,000 | 23,459,961 | 93.840 | 101,434 | 23,561,395 |
| T-Note 2.75 5/31/2029 | 91282CES6 | UBS | 7/22/2024 | 7/23/2024 | 4.168 | 25,000,000 | 23,455,078 | 93.820 | 99,556 | 23,554,634 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Stifel Nicolaus | 7/18/2024 | 7/19/2024 | 4.100 | 25,000,000 | 23,524,414 | 94.098 | 92,042 | 23,616,456 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Hilltop | 7/25/2024 | 7/26/2024 | 4.127 | 25,000,000 | 23,658,203 | 94.633 | 169,922 | 23,828,125 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Jefferies & Co | 7/24/2024 | 7/25/2024 | 4.135 | 25,000,000 | 23,649,414 | 94.598 | 167,969 | 23,817,383 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | UMB Bank | 7/23/2024 | 7/24/2024 | 4.162 | 25,000,000 | 23,620,117 | 94.480 | 166,016 | 23,786,133 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Hilltop | 7/22/2024 | 7/23/2024 | 4.171 | 25,000,000 | 23,610,352 | 94.441 | 164,063 | 23,774,414 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | BNY Mellon Capital Markets | 7/18/2024 | 7/19/2024 | 4.098 | 25,000,000 | 23,683,594 | 94.734 | 156,250 | 23,839,844 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | RBC | 7/24/2024 | 7/25/2024 | 4.136 | 25,000,000 | 24,020,508 | 96.082 | 55,197 | 24,075,705 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Stifel Nicolaus | 7/23/2024 | 7/24/2024 | 4.160 | 25,000,000 | 23,994,141 | 95.977 | 52,989 | 24,047,130 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | TD Securities | 7/22/2024 | 7/23/2024 | 4.170 | 25,000,000 | 23,982,422 | 95.930 | 50,781 | 24,033,203 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | UMB Bank | 7/18/2024 | 7/19/2024 | 4.100 | 25,000,000 | 24,056,641 | 96.227 | 41,950 | 24,098,590 |
| T-Note 4 1/31/2029 | 91282CJW2 | RBC | 7/26/2024 | 7/29/2024 | 4.093 | 25,000,000 | 24,905,273 | 99.621 | 494,505 | 25,399,779 |
| T-Note 4 1/31/2029 | 91282CJW2 | Mizuho Securities | 7/25/2024 | 7/26/2024 | 4.122 | 25,000,000 | 24,875,000 | 99.500 | 486,264 | 25,361,264 |
| T-Note 4.125 3/31/2029 | 91282CKG5 | Morgan Stanley | 7/25/2024 | 7/26/2024 | 4.122 | 25,000,000 | 25,001,953 | 100.008 | 329,662 | 25,331,615 |
| | | | | | | | 575,000,000 | 546,299,805 | 4,769,133 | 551,068,938 |
| Matured | | | | | | | | | | |
| T-Note 0.375 7/15/2024 | 91282CCL3 | Hilltop | 7/15/2024 | 7/15/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 0.375 7/15/2024 | 91282CCL3 | BofA Securities | 7/15/2024 | 7/15/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 0.375 7/15/2024 | 91282CCL3 | UMB Bank | 7/15/2024 | 7/15/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 0.375 7/15/2024 | 91282CCL3 | BofA Securities | 7/15/2024 | 7/15/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 0.375 7/15/2024 | 91282CCL3 | Bank of Oklahoma | 7/15/2024 | 7/15/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 2.125 7/31/2024 | 9128282N9 | Bank of Oklahoma | 7/31/2024 | 7/31/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 2.125 7/31/2024 | 9128282N9 | TD Securities | 7/31/2024 | 7/31/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| T-Note 3 7/31/2024 | 91282CFA4 | Stifel Nicolaus | 7/31/2024 | 7/31/2024 | 0.000 | 25,000,000 | 25,000,000 | 0.000 | 0 | 25,000,000 |
| | | | | | | 200,000,000 | 200,000,000 | | 0 | 200,000,000 |
| Net Change in Investments (Buy & Matured) | | | | | | 375,000,000 | 346,299,805 | | 4,769,133 | 351,068,938 |



Office of the State Treasurer
 Transactions by Security Type
 July 31, 2024

| Description | CUSIP | Action | Settlement Date | Maturity Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|------------------------------------|-----------|--------|-----------------|---------------|---------------------------------|--------------------|--------------------|---------|------------------|--------------------|
| US Treasury Bonds and Notes | | | | | | | | | | |
| T-Note 2.375 3/31/2029 | 91282CEE7 | Buy | 7/29/2024 | 3/31/2029 | 4.100 | 25,000,000 | 23,182,617 | 92.730 | 194,672 | 23,377,289 |
| T-Note 2.625 2/15/2029 | 9128286B1 | Buy | 7/29/2024 | 2/15/2029 | 4.106 | 25,000,000 | 23,478,516 | 93.914 | 297,476 | 23,775,992 |
| T-Note 2.625 2/15/2029 | 9128286B1 | Buy | 7/26/2024 | 2/15/2029 | 4.137 | 25,000,000 | 23,445,313 | 93.781 | 292,067 | 23,737,380 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | 7/25/2024 | 7/31/2029 | 4.130 | 25,000,000 | 23,310,547 | 93.242 | 317,308 | 23,627,855 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | 7/24/2024 | 7/31/2029 | 4.159 | 25,000,000 | 23,278,320 | 93.113 | 315,505 | 23,593,825 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | 7/23/2024 | 7/31/2029 | 4.165 | 25,000,000 | 23,271,484 | 93.086 | 313,702 | 23,585,186 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | 7/19/2024 | 7/31/2029 | 4.096 | 25,000,000 | 23,342,773 | 93.371 | 306,490 | 23,649,264 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | 7/25/2024 | 5/31/2029 | 4.134 | 25,000,000 | 23,493,164 | 93.973 | 103,313 | 23,596,477 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | 7/24/2024 | 5/31/2029 | 4.165 | 25,000,000 | 23,459,961 | 93.840 | 101,434 | 23,561,395 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | 7/23/2024 | 5/31/2029 | 4.168 | 25,000,000 | 23,455,078 | 93.820 | 99,556 | 23,554,634 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | 7/19/2024 | 5/31/2029 | 4.100 | 25,000,000 | 23,524,414 | 94.098 | 92,042 | 23,616,456 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | 7/26/2024 | 4/30/2029 | 4.127 | 25,000,000 | 23,658,203 | 94.633 | 169,922 | 23,828,125 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | 7/25/2024 | 4/30/2029 | 4.135 | 25,000,000 | 23,649,414 | 94.598 | 167,969 | 23,817,383 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | 7/24/2024 | 4/30/2029 | 4.162 | 25,000,000 | 23,620,117 | 94.480 | 166,016 | 23,786,133 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | 7/23/2024 | 4/30/2029 | 4.171 | 25,000,000 | 23,610,352 | 94.441 | 164,063 | 23,774,414 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | 7/19/2024 | 4/30/2029 | 4.098 | 25,000,000 | 23,683,594 | 94.734 | 156,250 | 23,839,844 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | 7/25/2024 | 6/30/2029 | 4.136 | 25,000,000 | 24,020,508 | 96.082 | 55,197 | 24,075,705 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | 7/24/2024 | 6/30/2029 | 4.160 | 25,000,000 | 23,994,141 | 95.977 | 52,989 | 24,047,130 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | 7/23/2024 | 6/30/2029 | 4.170 | 25,000,000 | 23,982,422 | 95.930 | 50,781 | 24,033,203 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | 7/19/2024 | 6/30/2029 | 4.100 | 25,000,000 | 24,056,641 | 96.227 | 41,950 | 24,098,590 |
| T-Note 4 1/31/2029 | 91282CJW2 | Buy | 7/29/2024 | 1/31/2029 | 4.093 | 25,000,000 | 24,905,273 | 99.621 | 494,505 | 25,399,779 |
| T-Note 4 1/31/2029 | 91282CJW2 | Buy | 7/26/2024 | 1/31/2029 | 4.122 | 25,000,000 | 24,875,000 | 99.500 | 486,264 | 25,361,264 |
| T-Note 4.125 3/31/2029 | 91282CKG5 | Buy | 7/26/2024 | 3/31/2029 | 4.122 | 25,000,000 | 25,001,953 | 100.008 | 329,662 | 25,331,615 |
| | | | | | | 575,000,000 | 546,299,805 | | 4,769,133 | 551,068,938 |
| | | | | | Certificates of Deposits | | 5,750,000 | | | |
| | | | | | Total | | 552,049,805 | | | |



Office of the State Treasurer
 Transactions by Broker
 July 31, 2024

| Description | CUSIP | Action | Asset Category | Settlement Date | Maturity Date | YTM @ Cost | Par | Principal | Price | Interest | Total |
|----------------------------|-----------|--------|---------------------------|-----------------|---------------|------------|--------------------|--------------------|---------|------------------|-----------------------|
| BNY Mellon Capital Markets | | | | | | | | | | | |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | US Treasury Bonds / Notes | 7/25/2024 | 7/31/2029 | 4.130 | 25,000,000 | 23,310,547 | 93.242 | 317,308 | 23,627,854.57 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | US Treasury Bonds / Notes | 7/19/2024 | 4/30/2029 | 4.098 | 25,000,000 | 23,683,594 | 94.734 | 156,250 | 23,839,843.75 |
| | | | | | | | 50,000,000 | 46,994,141 | | 473,558 | 47,467,698.32 |
| Hilltop | | | | | | | | | | | |
| T-Note 2.375 3/31/2029 | 91282CEE7 | Buy | US Treasury Bonds / Notes | 7/29/2024 | 3/31/2029 | 4.100 | 25,000,000 | 23,182,617 | 92.730 | 194,672 | 23,377,289.32 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | US Treasury Bonds / Notes | 7/26/2024 | 4/30/2029 | 4.127 | 25,000,000 | 23,658,203 | 94.633 | 169,922 | 23,828,125.01 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | US Treasury Bonds / Notes | 7/23/2024 | 4/30/2029 | 4.171 | 25,000,000 | 23,610,352 | 94.441 | 164,063 | 23,774,414.06 |
| | | | | | | | 75,000,000 | 70,451,172 | | 528,657 | 70,979,828.39 |
| Jefferies & Co | | | | | | | | | | | |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | US Treasury Bonds / Notes | 7/25/2024 | 4/30/2029 | 4.135 | 25,000,000 | 23,649,414 | 94.598 | 167,969 | 23,817,382.81 |
| | | | | | | | 25,000,000 | 23,649,414 | | 167,969 | 23,817,382.81 |
| Mizuho Securities | | | | | | | | | | | |
| T-Note 4 1/31/2029 | 91282CIW2 | Buy | US Treasury Bonds / Notes | 7/26/2024 | 1/31/2029 | 4.122 | 25,000,000 | 24,875,000 | 99.500 | 486,264 | 25,361,263.74 |
| | | | | | | | 25,000,000 | 24,875,000 | | 486,264 | 25,361,263.74 |
| Morgan Stanley | | | | | | | | | | | |
| T-Note 2.625 2/15/2029 | 9128286B1 | Buy | US Treasury Bonds / Notes | 7/29/2024 | 2/15/2029 | 4.106 | 25,000,000 | 23,478,516 | 93.914 | 297,476 | 23,775,991.59 |
| T-Note 4.125 3/31/2029 | 91282CKG5 | Buy | US Treasury Bonds / Notes | 7/26/2024 | 3/31/2029 | 4.122 | 25,000,000 | 25,001,953 | 100.008 | 329,662 | 25,331,615.02 |
| | | | | | | | 50,000,000 | 48,480,469 | | 627,138 | 49,107,606.61 |
| RBC | | | | | | | | | | | |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | US Treasury Bonds / Notes | 7/25/2024 | 6/30/2029 | 4.136 | 25,000,000 | 24,020,508 | 96.082 | 55,197 | 24,075,704.82 |
| T-Note 4 1/31/2029 | 91282CIW2 | Buy | US Treasury Bonds / Notes | 7/29/2024 | 1/31/2029 | 4.093 | 25,000,000 | 24,905,273 | 99.621 | 494,505 | 25,399,778.93 |
| | | | | | | | 50,000,000 | 48,925,781 | | 549,703 | 49,475,483.75 |
| Stifel Nicolaus | | | | | | | | | | | |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | US Treasury Bonds / Notes | 7/23/2024 | 7/31/2029 | 4.165 | 25,000,000 | 23,271,484 | 93.086 | 313,702 | 23,585,186.30 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | US Treasury Bonds / Notes | 7/25/2024 | 5/31/2029 | 4.134 | 25,000,000 | 23,493,164 | 93.973 | 103,313 | 23,596,476.90 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | US Treasury Bonds / Notes | 7/19/2024 | 5/31/2029 | 4.100 | 25,000,000 | 23,524,414 | 94.098 | 92,042 | 23,616,456.41 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | US Treasury Bonds / Notes | 7/24/2024 | 6/30/2029 | 4.160 | 25,000,000 | 23,994,141 | 95.977 | 52,989 | 24,047,129.76 |
| | | | | | | | 100,000,000 | 94,283,203 | | 562,046 | 94,845,249.37 |
| TD Securities | | | | | | | | | | | |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | US Treasury Bonds / Notes | 7/19/2024 | 7/31/2029 | 4.096 | 25,000,000 | 23,342,773 | 93.371 | 306,490 | 23,649,263.82 |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | US Treasury Bonds / Notes | 7/24/2024 | 5/31/2029 | 4.165 | 25,000,000 | 23,459,961 | 93.840 | 101,434 | 23,561,395.37 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | US Treasury Bonds / Notes | 7/23/2024 | 6/30/2029 | 4.170 | 25,000,000 | 23,982,422 | 95.930 | 50,781 | 24,033,203.13 |
| | | | | | | | 75,000,000 | 70,785,156 | | 458,706 | 71,243,862.32 |
| UBS | | | | | | | | | | | |
| T-Note 2.75 5/31/2029 | 91282CES6 | Buy | US Treasury Bonds / Notes | 7/23/2024 | 5/31/2029 | 4.168 | 25,000,000 | 23,455,078 | 93.820 | 99,556 | 23,554,634.14 |
| | | | | | | | 25,000,000 | 23,455,078 | | 99,556 | 23,554,634.14 |
| UMB Bank | | | | | | | | | | | |
| T-Note 2.625 2/15/2029 | 9128286B1 | Buy | US Treasury Bonds / Notes | 7/26/2024 | 2/15/2029 | 4.137 | 25,000,000 | 23,445,313 | 93.781 | 292,067 | 23,737,379.81 |
| T-Note 2.625 7/31/2029 | 91282CFC0 | Buy | US Treasury Bonds / Notes | 7/24/2024 | 7/31/2029 | 4.159 | 25,000,000 | 23,278,320 | 93.113 | 315,505 | 23,593,825.12 |
| T-Note 2.875 4/30/2029 | 91282CEM9 | Buy | US Treasury Bonds / Notes | 7/24/2024 | 4/30/2029 | 4.162 | 25,000,000 | 23,620,117 | 94.480 | 166,016 | 23,786,132.82 |
| T-Note 3.25 6/30/2029 | 91282CEV9 | Buy | US Treasury Bonds / Notes | 7/19/2024 | 6/30/2029 | 4.100 | 25,000,000 | 24,056,641 | 96.227 | 41,950 | 24,098,590.36 |
| | | | | | | | 100,000,000 | 94,400,391 | | 815,537 | 95,215,928.11 |
| Total Securities | | | | | | | 575,000,000 | 546,299,805 | | 4,769,133 | 551,068,937.56 |



Office of the State Treasurer
 Comparison of Actual Earnings to Estimated Earnings
 July 31, 2024

Fiscal Year to Date

| Asset Category | Revenues Actual | Revenues Estimate | Variance | Percent | Investable Base Actual | Investable Base - Est. | Variance | Percent |
|---------------------------|-------------------|-------------------|------------------|---------------|------------------------|------------------------|--------------------|--------------|
| Certificates of Deposit | 97,451 | 133,333 | -35,882 | -26.91% | 29,671,792 | 32,000,000 | (2,328,208) | -7.28% |
| Foreign Bonds | 0 | 441,667 | -441,667 | -100.00% | 80,861,276 | 37,000,000 | 43,861,276 | 118.54% |
| Money Market Mutual Funds | 4,030,600 | 3,916,667 | 113,933 | 2.91% | 800,442,888 | 1,000,000,000 | (199,557,112) | -19.96% |
| State of OK Bonds | 0 | 108,333 | -108,333 | -100.00% | 30,000,000 | 30,000,000 | 0 | 0.00% |
| US Agency - MBS | 3,270,236 | 3,416,667 | -146,430 | -4.29% | 1,731,398,864 | 2,000,000,000 | (268,601,136) | -13.43% |
| US Agency Bonds | 0 | 1,208,333 | -1,208,333 | -100.00% | 657,656,373 | 1,500,000,000 | (842,343,627) | -56.16% |
| US Treasury Bonds / Notes | 25,051,575 | 19,941,667 | 5,109,909 | 25.62% | 9,255,587,863 | 7,401,000,000 | 1,854,587,863 | 25.06% |
| Total or Average | 32,449,863 | 29,166,667 | 3,283,196 | 11.26% | 12,585,619,056 | 12,000,000,000 | 585,619,056 | 4.88% |

The Treasurer had revised the estimated earnings to the Board of Equalization for Fiscal Year 2025. The amount estimated was \$350,000,000. Year-to-date actual earnings are recorded on a accrual basis of accounting.



Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
July 31, 2024

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



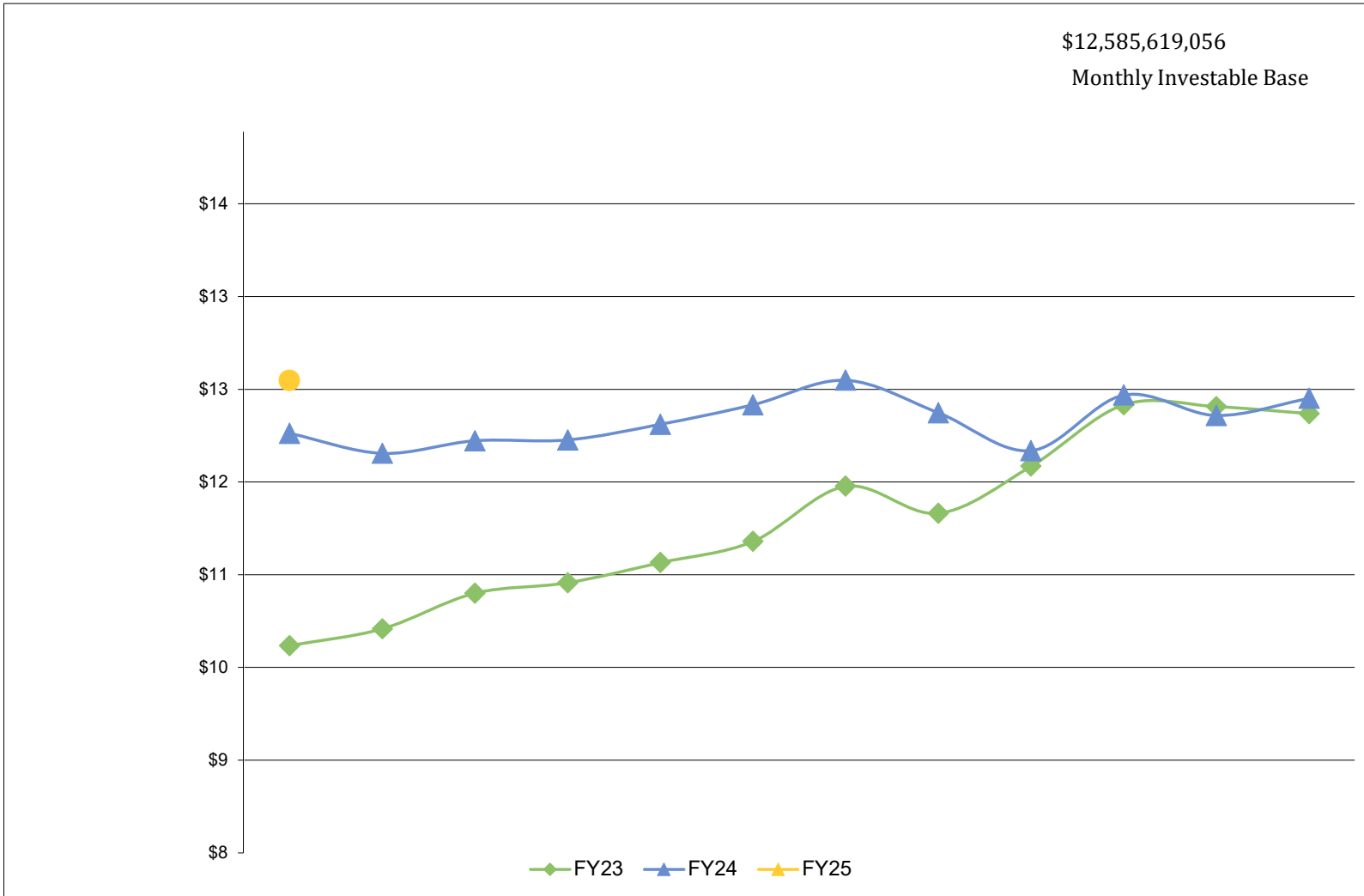
Office of the State Treasurer
Performance Comparison
July 31, 2024

| | Current Month | Fiscal Year-to-Date |
|--|---------------|---------------------|
| Securities, General Revenue Account | 1.40% | 1.40% |
| Securities, Agency Directed Langston University | 2.00% | 2.00% |
| Benchmark Merrill Lynch, US 1 Year T-Bill | 0.67% | 0.67% |

Analysis by Northern Trust Company
Represents dollar-weighted and time-weighted rates of return



Office of the State Treasurer
General Revenue Fund, 36 Month Investable Base (Billions)
July 31, 2024





Office of the State Treasurer
 Banking, Custody, and other Fees
 July 31, 2024

| Depository Bank | Tax ID Number | City | State | Amount |
|----------------------------|---------------|-------------|--------------|---------------|
| BancFirst | 73-1332918 | OKC | Oklahoma | 92 |
| Central National Bank | 73-0177591 | Alva | Oklahoma | 24 |
| Federal Reserve Bank | 44-0545874 | Kansas City | Kansas | 1,521 |
| First Bank & Trust | 73-0541333 | Broken Bow | Oklahoma | 14 |
| JP Morgan/Chase, Okla., NA | 73-0777610 | OKC | Oklahoma | 31,175 |
| The Bank N.A. | 73-0344910 | McAlester | Oklahoma | 5 |
| | | | Total | 32,831 |

Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

| Fund Manager | Tax ID | Annualized fee | Amount |
|---------------------|------------|----------------|--------|
| Invesco | 76-0574220 | 0.180% | 53,254 |
| JPMorgan Securities | 23-2694160 | 0.180% | 53,482 |
| Goldman Sachs | 06-1287410 | 0.110% | 32,566 |
| BOSC Inc | 73-1275307 | 0.070% | 20,724 |

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program

The State Treasurer participates in a securities lending program with Deutsche Bank acting as lending agent. Deutsche Bank retains 15% of the revenues generated as compensation for services, their share for the month(lag 1 month) was \$ 78,149. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees

Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees to be paid to Northern Trust Company for first quarter FY2025 is 16,250.



OKLAHOMA
State Treasurer

AGENCY-DIRECTED INVESTMENTS

July 2024

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



Office of the State Treasurer
 Agency Directed Investments
 July 31, 2024

| Issuer | Face Amount/Shares | Market Value | Book Value | % of Portfolio |
|-----------------------------------|----------------------|----------------------|----------------------|----------------|
| ARPA Funding | | | | |
| JPMorgan MM | 1,230,860,406 | 1,230,860,406 | 1,230,860,406 | 1.00 |
| Total, ARPA Funding | 1,230,860,406 | 1,230,860,406 | 1,230,860,406 | 1.00 |
| Langston - Agency Directed | | | | |
| Fundamental Investors Inc A | 16,499 | 1,356,531 | 371,159 | 0.33 |
| Investment Co of America A | 16,849 | 983,115 | 371,249 | 0.33 |
| Washington Mutual Fund A | 17,404 | 1,081,518 | 371,269 | 0.34 |
| Northern Trust - Agency Fund | 3,574 | 3,574 | 3,574 | 0.00 |
| Total / Average | 54,326 | 3,424,738 | 1,117,251 | 1.00 |
| Report Total | 1,230,914,732 | 1,234,285,144 | 1,231,977,657 | |



Office of the State Treasurer
State Agency Directed by Broker
July 31, 2024

| Broker | Tax ID | Purchases at Cost | Sales at Cost |
|-------------|--------|-------------------|---------------|
| No activity | | | |



Office of the State Treasurer
State Agency Directed by Security Type
July 31, 2024

Broker

Tax ID

Purchases at Cost

Sales at Cost

No activity



Office of the State Treasurer
 Assets Under Management
 July 31, 2024

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|------------------------------------|---------------|------------------|--------------|
| 2109002 | 8090B | OMES- Risk Mgmt Revolving Fund ASA | 3.3215 | 1 | 81,645,347 |
| 2118506 | 8185F | Corportation Commission | 3.3215 | 1 | 24,855,526 |
| 2137001 | 8370A | OIFA | 3.3215 | 1 | 11,137,320 |
| 2138503 | 8385C | Oklahoma Insurance Department | 3.3215 | 1 | 2,880,653 |
| 2139101 | 8391A | Multiple Injury Trust Fund | 3.3215 | 1 | 23,048,505 |
| 2141001 | 8410A | Commissioners of the Land Office | 3.3215 | 1 | 139,679,226 |
| 2142001 | 8420A | Langston University | 3.3215 | 1 | 5,000,680 |
| 2143500 | 79901 | Oklahoma Lottery Commission | 3.3215 | 1 | 12,794,218 |
| 2143501 | 8435A | Oklahoma Lottery Commission | 3.3215 | 1 | 6,787,580 |
| 2147704 | 8477D | Oklahoma Bureau of Narcotics | 3.3215 | 1 | 16,216,180 |
| 2151500 | 79901 | OPERS | 3.3215 | 1 | 193,461 |
| 2151501 | 8515A | OPERS | 3.3215 | 1 | 323,961 |
| 2151502 | 8515B | OPERS | 3.3215 | 1 | 44,481 |
| 2151503 | 8515C | OPERS | 3.3215 | 1 | 89,972 |
| 2151504 | 8515D | OPERS | 3.3215 | 1 | 2,105,790 |
| 2151505 | 8515E | OPERS | 3.3215 | 1 | 27,098 |
| 2151506 | 8515F | OPERS | 3.3215 | 1 | 26,388 |
| 2151507 | 8515G | OPERS | 3.3215 | 1 | 78,931 |
| 2151508 | 8515H | OPERS | 3.3215 | 1 | 42,271 |
| 2153001 | 8530A | Panhandle State University | 3.3215 | 1 | 729,417 |
| 2155701 | 8557A | OK Police Pension | 3.3215 | 1 | 13,645,361 |
| 2169502 | 8695B | Tax Commission | 3.3215 | 1 | 501,447,281 |
| 2169505 | 8695E | Tax Commission | 3.3215 | 1 | 13,280 |
| 2169520 | 8695T | Tax Commission | 3.3215 | 1 | (423,713) |
| 2169521 | 8695U | Tax Commission | 3.3215 | 1 | 96,357,286 |
| 2174007 | 8740G | State Treasurer | 3.3215 | 1 | 199,763 |
| 2183006 | 8830F | DHS - CSED | 3.3215 | 1 | 12,873,627 |
| 7200039 | 20000 | Oklahoma Boll Weevil Eradication | 3.3215 | 1 | 4,116,220 |
| 7200131 | 79901 | Department of Corrections | 3.3215 | 1 | 11,452,570 |
| 7200320 | 20000 | Department of Wildlife | 3.3215 | 1 | 1,193,524 |
| 7200359 | 20000 | OERB | 3.3215 | 1 | 16,353,580 |
| 7200370 | 20000 | OIFA | 3.3215 | 1 | 1,354,623 |
| 7200391 | 20000 | Multiple Injury Trust Fund | 3.3215 | 1 | 122,096 |
| 7200410 | 20000 | Commissioners of the Land Office | 3.3215 | 1 | 2,451,101 |
| 7200435 | 20000 | Oklahoma Lottery Commission | 3.3215 | 1 | 38,633,012 |
| 7200515 | 20000 | OPERS | 3.3215 | 1 | 115,373 |
| 7200557 | 20000 | Oklahoma Police Pension | 3.3215 | 1 | 162,500 |
| 7200588 | 20000 | Real Estate Commission | 3.3215 | 1 | 3,908,917 |
| 7200830 | 20000 | Department of Human Services | 3.3215 | 1 | 120,743 |
| 7201825 | 20100 | University Hospitals Authority | 3.3215 | 1 | 3,004,159 |
| 7205090 | 20500 | OMES Risk Management Division/DSC | 3.3215 | 1 | 78,053,802 |
| 7205131 | 79901 | Department of Corrections | 3.3215 | 1 | 937,157 |

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer
 Assets Under Management
 July 31, 2024

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|--|---------------|------------------|--------------|
| 7205204 | 20500 | JM Davis Arms & Historical Museum | 3.3215 | 1 | 20,836 |
| 7205320 | 20500 | Department of Wildlife | 3.3215 | 1 | 1,391,593 |
| 7205359 | 20500 | Sustaining OK Energy Resources | 3.3215 | 1 | 7,830,875 |
| 7205515 | 20500 | OPERS | 3.3215 | 1 | 309,895 |
| 7205563 | 20500 | OK Bd for Private Vocational Schools | 3.3215 | 1 | 382,664 |
| 7205630 | 20500 | Oklahoma Department of Securities | 3.3215 | 1 | 1,633,781 |
| 7205807 | 20500 | Oklahoma Health Care Authority | 3.3215 | 1 | 11,831,796 |
| 7210270 | 21000 | State Election Board | 3.3215 | 1 | 1,433,327 |
| 7210320 | 21000 | Department of Wildlife | 3.3215 | 1 | 5,637,878 |
| 7210350 | 21000 | Oklahoma Historical Society | 3.3215 | 1 | 31 |
| 7210400 | 21000 | Office of Juvenile Affairs | 3.3215 | 1 | 2,418 |
| 7210410 | 21000 | Commissioners of the Land Office | 3.3215 | 1 | 5,764,515 |
| 7210515 | 21000 | OPERS | 3.3215 | 1 | 777,384 |
| 7210570 | 21000 | State Board of Licensure for Professional Engineers & Land | 3.3215 | 1 | 286,327 |
| 7210588 | 21000 | Real Estate Commission | 3.3215 | 1 | 442,719 |
| 7215270 | 21500 | State of Oklahoma Election Board - HAVA | 3.3215 | 1 | 8,422,818 |
| 7215320 | 21500 | Department of Wildlife | 3.3215 | 1 | 4,701,319 |
| 7215566 | 21500 | Tourism & Recreation Department | 3.3215 | 1 | 6,723,223 |
| 7215585 | 21500 | Department of Public Safety | 3.3215 | 1 | 2,563,962 |
| 7215670 | 21500 | JD McCarty Center | 3.3215 | 1 | 834,685 |
| 7215825 | 215000 | University Hospitals Authority | 3.3215 | 1 | 1,892,549 |
| 7216805 | 21600 | Department of Rehabilitation Services | 3.3215 | 1 | 1,162,989 |
| 7220320 | 22000 | Dept of Wildlife Conservation | 3.3215 | 1 | 7,814,091 |
| 7220570 | 22000 | OSB of Licensure for Professional Engineers and Land Surv | 3.3215 | 1 | 291,487 |
| 7220585 | 22000 | Department of Public Safety | 3.3215 | 1 | 4,947,393 |
| 7220830 | 22000 | Department of Human Services | 3.3215 | 1 | 10,414 |
| 7225040 | 22500 | Department of Agriculture | 3.3215 | 1 | 120,539 |
| 7225830 | 22500 | Department of Human Services | 3.3215 | 1 | 5,847,326 |
| 7230220 | 23000 | Oklahoma Crime Victims Compensation | 3.3215 | 1 | 2,968,457 |
| 7230345 | 23000 | Department of Transportation | 3.3215 | 1 | 6,022,457 |
| 7230695 | 23000 | Tax Commission | 3.3215 | 1 | 1,742,528 |
| 7230807 | 23000 | Health Care Authority | 3.3215 | 1 | 38,439 |
| 7235605 | 23500 | Regents for Higher Education | 3.3215 | 1 | 5,146,915 |
| 7240807 | 24000 | Health Care Authority | 3.3215 | 1 | 18,507,686 |
| 7240830 | 24000 | Oklahoma Human Services | 3.3215 | 1 | 12,405,482 |
| 7244090 | 24400 | OMES Dept of Central Services | 3.3215 | 1 | 788,499 |
| 7245807 | 24500 | Health Care Authority | 3.3215 | 1 | 1,485,006 |
| 7252090 | 25200 | Department of Central Services | 3.3215 | 1 | 75,000 |
| 7255090 | 25500 | Department of Central Services | 3.3215 | 1 | 1,955,490 |
| 7255585 | 25500 | Oklahoma Dept of Public Safety | 3.3215 | 1 | 214,952 |
| 7260090 | 26000 | OMES Risk Management Division | 3.3215 | 1 | 6,065,477 |
| 7265090 | 26500 | OMES- Risk Mgmt | 3.3215 | 1 | 336,977 |
| 7275740 | 27500 | OST - SEED | 3.3215 | 1 | 1,510 |

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer
 Assets Under Management
 July 31, 2024

| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|--|---------------|------------------|--------------|
| 7280090 | 28000 | OMES DCS Property Distribution | 3.3215 | 1 | 657,430 |
| 7280131 | 79901 | Department of Corrections | 3.3215 | 1 | 12,721,294 |
| 7280345 | 28000 | Department of Transportation | 3.3215 | 1 | 2,076,342 |
| 7285345 | 28500 | Department of Transportation | 3.3215 | 1 | 168,369,999 |
| 7295090 | 27000 | Emergency & Transportation | 3.3215 | 1 | 9,221,976 |
| 7296150 | 29600 | University of Science & Arts | 3.3215 | 1 | 44 |
| 7303000 | 30300 | Tobacco Litigation Escrow Fund | 3.3215 | 1 | 32,015 |
| 7360566 | 36000 | Tourism & Recreation Department | 3.3215 | 1 | 6,300,380 |
| 7403292 | 40300 | Oklahoma Department of Environmental Quality | 3.3215 | 1 | 1,017,203 |
| 7405220 | 40500 | District Attorneys Council | 3.3215 | 1 | 1,187,249 |
| 7408105 | 40800 | OCIA | 3.3215 | 1 | 6,527 |
| 7409105 | 40900 | OCIA - NACEA Revenue Series 2018B | 3.3215 | 1 | 871 |
| 7411105 | 41100 | OCIA - Capitol Repair Revenue Series 2018C | 3.3215 | 1 | 3,723 |
| 7412105 | 41200 | OCIA | 3.3215 | 1 | 10,985 |
| 7416000 | 41600 | OSF - Oil Overcharge | 3.3215 | 1 | 311,113 |
| 7416105 | 41600 | OCIA - DOC Revenue Series 2018D | 3.3215 | 1 | 364,830 |
| 7416160 | 41600 | Department of Commerce | 3.3215 | 1 | 3,273,043 |
| 7419105 | 41900 | OCIA | 3.3215 | 1 | 34,030 |
| 7424105 | 42400 | OCIA - Revenue Series 2019A | 3.3215 | 1 | 12,574 |
| 7426000 | 42600 | OSF - Oil Overcharge | 3.3215 | 1 | 2,599,511 |
| 7426160 | 42600 | Department of Commerce | 3.3215 | 1 | 17,450,471 |
| 7428105 | 42800 | OCIA Endowed Chairs Fund | 3.3215 | 1 | 1,784,247 |
| 7430010 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,541,396 |
| 7430011 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,007,638 |
| 7430012 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,271,194 |
| 7430013 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,123,696 |
| 7430014 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,140,459 |
| 7430015 | 43000 | Oklahoma State University | 3.3215 | 1 | 2,948,028 |
| 7430016 | 43000 | Oklahoma State University | 3.3215 | 1 | 32,438 |
| 7430100 | 43000 | Cameron University | 3.3215 | 1 | 1,130,307 |
| 7430420 | 43000 | Langston University | 3.3215 | 1 | 383,989 |
| 7430461 | 43000 | Rogers State College | 3.3215 | 1 | 1,612,746 |
| 7430505 | 43000 | Northwestern Oklahoma State University | 3.3215 | 1 | 502,741 |
| 7430530 | 43000 | Panhandle State University | 3.3215 | 1 | 16,651 |
| 7430665 | 43000 | Southwestern Oklahoma State University | 3.3215 | 1 | 2,324,069 |
| 7430760 | 43000 | University of Oklahoma | 3.3215 | 1 | 59,111,058 |
| 7430770 | 43000 | OUHSC | 3.3215 | 1 | 93,948,489 |
| 7430773 | 43000 | Oklahoma State University | 3.3215 | 1 | 3,021,001 |
| 7434105 | 43400 | OCIA | 3.3215 | 1 | 0 |
| 7436000 | 43600 | OSF - Oil Overcharge | 3.3215 | 1 | 2,851 |
| 7436105 | 43600 | OCIA | 3.3215 | 1 | 408,866 |
| 7437105 | 43700 | OCIA | 3.3215 | 1 | 565,253 |
| 7438105 | 43800 | OCIA | 3.3215 | 1 | 3,287 |

Interest rate is net of 1.25 bp management fee



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| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|--|---------------|------------------|--------------|
| 7439105 | 43900 | OCIA Series 2020A Rev Fund | 3.3215 | 1 | 12,629 |
| 7443105 | 44300 | OCIA | 3.3215 | 1 | 317,601 |
| 7444105 | 44400 | OCIA 2017C Series | 3.3215 | 1 | 810 |
| 7444835 | 44400 | Water Resources Board | 3.3215 | 1 | 13,892,379 |
| 7445105 | 44500 | OCIA - 2017B Capitol Repair 2 Revenue | 3.3215 | 1 | 6,834 |
| 7445835 | 44500 | Water Resources Board | 3.3215 | 1 | 7,654,853 |
| 7447105 | 44700 | 2017A Revenue Fund | 3.3215 | 1 | 117,425 |
| 7450105 | 45000 | OCIA Series 2020B | 3.3215 | 1 | 7,079 |
| 7452105 | 45200 | OCIA Series 2020D | 3.3215 | 1 | 150,913 |
| 7453105 | 45300 | OCIA Series 2020D | 3.3215 | 1 | 1,283,399 |
| 7454105 | 45400 | OCIA Series 2020E | 3.3215 | 1 | 2,923 |
| 7455105 | 45500 | OCIA | 3.3215 | 1 | 3,011 |
| 7455160 | 45500 | Department of Commerce | 3.3215 | 1 | 407,743 |
| 7458105 | 45800 | OCIA Series 2020C | 3.3215 | 1 | 4,019 |
| 7459105 | 45900 | OCIA Endowed Chairs 2021 | 3.3215 | 1 | 1,492,653 |
| 7460100 | 46000 | Cameron University | 3.3215 | 1 | 102,242 |
| 7461105 | 46100 | OCIA (TIFIA/ODOT 2022) | 3.3215 | 1 | 1,693 |
| 7463105 | 46300 | OCIA (Conservation-2022A) | 3.3215 | 1 | 18,409,031 |
| 7464105 | 46400 | OCIA | 3.3215 | 1 | 18,048 |
| 7465105 | 46500 | OCIA (Conservation-2022A) | 3.3215 | 1 | 81,620 |
| 7466105 | 46600 | OCIA (National Guard Museum 2022B) | 3.3215 | 1 | 41,451,212 |
| 7467105 | 46700 | OCIA (National Guard Museum 2022B) | 3.3215 | 1 | 501,293 |
| 7468105 | 46800 | OCIA ODVA-2022C | 3.3215 | 1 | 29,151,054 |
| 7469105 | 46900 | OCIA ODVA-2022C | 3.3215 | 1 | 1,575 |
| 7470010 | 47000 | Oklahoma State University Capital Bond Project | 3.3215 | 1 | 951 |
| 7471835 | 47100 | Water Resources Board | 3.3215 | 1 | 1,973,374 |
| 7472835 | 47200 | Water Resources Board | 3.3215 | 1 | 17,812,518 |
| 7473835 | 47300 | Water Resources Board | 3.3215 | 1 | 92,112,510 |
| 7475750 | 47500 | Tulsa Community College | 3.3215 | 1 | 6,397 |
| 7475770 | 47500 | OUHSC | 3.3215 | 1 | 90,008,836 |
| 7476760 | 47600 | University of Oklahoma | 3.3215 | 1 | 161,105,370 |
| 7480105 | 48000 | OCIA | 3.3215 | 1 | 3,043 |
| 7481105 | 48100 | OCIA | 3.3215 | 1 | 775,237,339 |
| 7485010 | 48500 | OKLAHOMA STATE UNIVERSITY | 3.3215 | 1 | 56,715 |
| 7487010 | 48700 | OKLAHOMA STATE UNIVERSITY | 3.3215 | 1 | 10,417,466 |
| 7488010 | 48800 | OKLAHOMA STATE UNIVERSITY | 3.3215 | 1 | 1,097,093 |
| 7488105 | 48800 | OCIA | 3.3215 | 1 | 846 |
| 7490010 | 49000 | Oklahoma State University | 3.3215 | 1 | 50,947 |
| 7490013 | 49000 | Oklahoma State University | 3.3215 | 1 | 23,109 |
| 7490015 | 49000 | Oklahoma State University | 3.3215 | 1 | 1,477 |
| 7490270 | 49000 | Oklahoma State Election Board | 3.3215 | 1 | 19 |
| 7490760 | 49000 | University of Oklahoma | 3.3215 | 1 | 78 |
| 7490773 | 49000 | Oklahoma State University | 3.3215 | 1 | 59,811 |

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| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|--|---------------|------------------|--------------|
| 7491220 | 49100 | District Attorneys Council | 3.3215 | 1 | 46,057 |
| 7493105 | 49300 | OCIA 2024A | 3.3215 | 1 | 3,284,123 |
| 7494105 | 49400 | OCIA 2024B | 3.3215 | 1 | 950,626 |
| 7497085 | 49700 | Broadband | 3.3215 | 1 | 37,975,446 |
| 7497835 | 49700 | Water Resources Board | 3.3215 | 1 | 9,706,791 |
| 7513410 | 8410A | Commissioners of the Land Office | 3.3215 | 1 | 37,704 |
| 7514410 | 8410A | Commissioners of the Land Office | 3.3215 | 1 | 372,014 |
| 7515410 | 8410A | Commissioners of the Land Office | 3.3215 | 1 | 6,377,726 |
| 7600010 | 60000 | Oklahoma State University | 3.3215 | 1 | 8,738,797 |
| 7600100 | 60000 | Cameron University | 3.3215 | 1 | 1,196,488 |
| 7600120 | 60000 | University of Central Oklahoma | 3.3215 | 1 | 5,399,887 |
| 7600150 | 60000 | University of Science & Arts | 3.3215 | 1 | 455,511 |
| 7600230 | 60000 | East Central University | 3.3215 | 1 | 1,799,008 |
| 7600420 | 60000 | Langston University | 3.3215 | 1 | 2,192,641 |
| 7600485 | 60000 | Northeastern State University | 3.3215 | 1 | 1,932,777 |
| 7600490 | 60000 | Northern Oklahoma College | 3.3215 | 1 | 810,497 |
| 7600505 | 60000 | Northwestern Oklahoma State University | 3.3215 | 1 | 1,533,836 |
| 7600530 | 60000 | Panhandle State University | 3.3215 | 1 | 331,514 |
| 7600660 | 60000 | Southeastern Oklahoma State University | 3.3215 | 1 | 360,764 |
| 7600665 | 60000 | Southwestern Oklahoma State University | 3.3215 | 1 | 3,945,641 |
| 7600760 | 60000 | University of Oklahoma | 3.3215 | 1 | 2,792,064 |
| 7650010 | 65000 | Oklahoma State University | 3.3215 | 1 | 3,714,043 |
| 7650100 | 65000 | Cameron University | 3.3215 | 1 | 699,464 |
| 7650120 | 65000 | University of Central Oklahoma | 3.3215 | 1 | 2,941,205 |
| 7650150 | 65000 | University of Science & Arts | 3.3215 | 1 | 230,386 |
| 7650230 | 65000 | East Central University | 3.3215 | 1 | 1,182,198 |
| 7650420 | 65000 | Langston University | 3.3215 | 1 | 1,461,781 |
| 7650485 | 65000 | Northeastern State University | 3.3215 | 1 | 693,802 |
| 7650490 | 65000 | Northern Oklahoma College | 3.3215 | 1 | 3,329,707 |
| 7650505 | 65000 | Northwestern Oklahoma State University | 3.3215 | 1 | 742,365 |
| 7650530 | 65000 | Panhandle State University | 3.3215 | 1 | 232,920 |
| 7650660 | 65000 | Southeastern Oklahoma State University | 3.3215 | 1 | 481,124 |
| 7650665 | 65000 | Southwestern Oklahoma State University | 3.3215 | 1 | 1,149,795 |
| 7650760 | 65000 | University of Oklahoma | 3.3215 | 1 | 1,849,879 |
| 7700040 | 70000 | Department of Agriculture | 3.3215 | 1 | 11,720,427 |
| 7700041 | 70000 | Western Oklahoma State College | 3.3215 | 1 | 902,640 |
| 7700131 | 79901 | Department of Corrections | 3.3215 | 1 | 28,236,286 |
| 7700240 | 70000 | Eastern Oklahoma State College | 3.3215 | 1 | 547,548 |
| 7700461 | 70000 | Rogers State College | 3.3215 | 1 | 11,499,755 |
| 7700490 | 70000 | Northern Oklahoma College | 3.3215 | 1 | 6,138,935 |
| 7700606 | 70000 | Ardmore Higher Education Center | 3.3215 | 1 | 0 |
| 7700633 | 70000 | Oklahoma City Community College | 3.3215 | 1 | 15,646,095 |
| 7700660 | 70000 | Southeastern Oklahoma State University | 3.3215 | 1 | 4,042,828 |

Interest rate is net of 1.25 bp management fee



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 Assets Under Management
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| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---------|---------------|--|---------------|------------------|--------------|
| 7700760 | 70000 | University of Oklahoma | 3.3215 | 1 | 178,070,617 |
| 7700830 | 70000 | Department of Human Services | 3.3215 | 1 | 1,206,143 |
| 7701010 | 70100 | Oklahoma State University | 3.3215 | 1 | 17,162,879 |
| 7701150 | 70100 | University of Science & Arts | 3.3215 | 1 | 2,190,017 |
| 7701165 | 70100 | Connors State College | 3.3215 | 1 | 896,244 |
| 7701400 | 70100 | Office of Juvenile Affairs | 3.3215 | 1 | 4,802 |
| 7701480 | 70100 | Northeastern Oklahoma A&M College | 3.3215 | 1 | 231,067 |
| 7701530 | 70100 | Panhandle State University | 3.3215 | 1 | 118,747 |
| 7701605 | 70100 | Regents for Higher Education | 3.3215 | 1 | 34,385,821 |
| 7701650 | 70100 | Department of Veteran Affairs | 3.3215 | 1 | 673,213 |
| 7701770 | 70100 | OUHSC | 3.3215 | 1 | 427,081,735 |
| 7701805 | 70100 | Department of Rehabilitation Services | 3.3215 | 1 | 203,657 |
| 7701865 | 70100 | OK Workers' Comp Commission | 3.3215 | 1 | 5,386,793 |
| 7702120 | 70200 | University of Central Oklahoma | 3.3215 | 1 | 13,176,203 |
| 7702650 | 70200 | Department of Veteran Affairs | 3.3215 | 1 | 534,464 |
| 7703650 | 70300 | Department of Veteran Affairs | 3.3215 | 1 | 515,383 |
| 7704120 | 70400 | University of Central Oklahoma | 3.3215 | 1 | 1,737,544 |
| 7704650 | 70400 | Department of Veteran Affairs | 3.3215 | 1 | 1,045,019 |
| 7704865 | 70400 | OK Workers' Comp Commission | 3.3215 | 1 | 48,230 |
| 7705505 | 70500 | Northwestern Oklahoma State University | 3.3215 | 1 | 1,924,902 |
| 7705650 | 70500 | Department of Veteran Affairs | 3.3215 | 1 | 1,379,944 |
| 7705675 | 70500 | Self Insurance Guaranty Fund | 3.3215 | 1 | 2,368,642 |
| 7705865 | 70500 | OK Workers' Comp Commission | 3.3215 | 1 | 45,599 |
| 7706452 | 70600 | Community Mental Health Center Rep Payee Account | 3.3215 | 1 | 8,960 |
| 7706650 | 70600 | Department of Veteran Affairs | 3.3215 | 1 | 79,544 |
| 7706750 | 70600 | Tulsa Community College | 3.3215 | 1 | 5,074,292 |
| 7706865 | 70600 | OK Workers' Comp Commission | 3.3215 | 1 | 187,292 |
| 7707452 | 70700 | Central Oklahoma CMHC Rep Payee Account | 3.3215 | 1 | 65,256 |
| 7707585 | 70700 | Department of Public Safety | 3.3215 | 1 | 9,414,593 |
| 7707605 | 70700 | Regents for Higher Education | 3.3215 | 1 | 5,006,132 |
| 7707650 | 70700 | Department of Veteran Affairs | 3.3215 | 1 | 413,038 |
| 7707865 | 70700 | OK Workers' Comp Commission | 3.3215 | 1 | 257,888 |
| 7708108 | 70800 | Carl Albert State College | 3.3215 | 1 | 7,167,744 |
| 7708605 | 70800 | Regents for Higher Education | 3.3215 | 1 | 170,368 |
| 7709605 | 70900 | Regents for Higher Education | 3.3215 | 1 | 6,949,345 |
| 7710350 | 71000 | Oklahoma Historical Society | 3.3215 | 1 | 1,379,558 |
| 7710452 | 71000 | Oklahoma Department of Mental Health | 3.3215 | 1 | 1,677,818 |
| 7710605 | 71000 | Regents for Higher Education | 3.3215 | 1 | 2,892,817 |
| 7711185 | 8740G | Corporation Commission | 3.3215 | 1 | 69,613,554 |
| 7711420 | 71100 | Langston University | 3.3215 | 1 | 123,946 |
| 7711452 | 71100 | Griffin Memorial Hospital Rep Payee | 3.3215 | 1 | 34,240 |
| 7711605 | 71100 | Regents for Higher Education | 3.3215 | 1 | 809,954 |
| 7712605 | 71200 | Regents for Higher Education | 3.3215 | 1 | 121,928 |

Interest rate is net of 1.25 bp management fee



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| Account | Class Funding | Agency | Interest Rate | Days to Maturity | Market Value |
|---|---------------|--|---------------|------------------|-----------------------|
| 7713605 | 71300 | Regents for Higher Education | 3.3215 | 1 | 51,670,522 |
| 7714452 | 71400 | Northwest Center for Behavioral Health | 3.3215 | 1 | 53,492 |
| 7714605 | 71400 | Regents for Higher Education | 3.3215 | 1 | 17,207,057 |
| 7715605 | 71500 | Regents for Higher Education | 3.3215 | 1 | 1,241,542 |
| 7718605 | 71800 | Regents for Higher Education | 3.3215 | 1 | 14,074,672 |
| 7719605 | 71900 | Regents for Higher Education | 3.3215 | 1 | 42,697 |
| 7723623 | 72300 | Seminole State College | 3.3215 | 1 | 531,305 |
| 7725100 | 72500 | Cameron University | 3.3215 | 1 | 1,246,995 |
| 7730230 | 73000 | East Central University | 3.3215 | 1 | 12,393,412 |
| 7730830 | 73000 | Department of Human Services | 3.3215 | 1 | 314,206 |
| 7740605 | 74000 | Regents for Higher Education | 3.3215 | 1 | 3,288,602 |
| 7741241 | 74100 | Redlands Community College | 3.3215 | 1 | 2,990,954 |
| 7745605 | 74500 | Regents for Higher Education | 3.3215 | 1 | 774,488 |
| 7747470 | 74700 | Murray State College | 3.3215 | 1 | 4,440,933 |
| 7750350 | 75000 | Oklahoma Historical Society | 3.3215 | 1 | 257,041 |
| 7750531 | 75000 | Rose State College | 3.3215 | 1 | 16,298,119 |
| 7751485 | 75100 | Northeastern State University | 3.3215 | 1 | 9,229,016 |
| 7752485 | 75200 | Northeastern State University | 3.3215 | 1 | 3,170,257 |
| 7765665 | 76500 | Southwestern Oklahoma State University | 3.3215 | 1 | 4,185,561 |
| 7790041 | 79000 | Western Oklahoma State College | 3.3215 | 1 | 0 |
| 7790470 | 79000 | Murray State College | 3.3215 | 1 | 1 |
| 7790490 | 79000 | Northern Oklahoma College | 3.3215 | 1 | 2 |
| 7805370 | 80500 | OIFA | 3.3215 | 1 | 114 |
| 7851740 | 85100 | OCIA | 3.3215 | 1 | 12,672,701 |
| 7854740 | 85400 | OCIA Endowed Chair Fund 2010 | 3.3215 | 1 | 246,103 |
| 7910467 | 91000 | OSF Escrow Fund | 3.3215 | 1 | 194,539 |
| 7920605 | 92000 | Regents for Higher Education | 3.3215 | 1 | 30,241,019 |
| State Agency, Investable Base | | | | | 4,105,489,308 |
| State of Oklahoma, Investable Base | | | | | 12,585,619,056 |
| Assets Under Management | | | | | 16,691,108,364 |