



Randy McDaniel
Oklahoma State Treasurer

Treasurer's Investments

November 2021

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA STATE TREASURER RANDY McDANIEL

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the November monthly investment performance report. I trust you will find it thorough, upholding my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

Market Conditions

The bond market yields were negatively affected due to investors desiring a safe haven to park funds. The benchmark 10-year treasury fell from 1.55% at the end of October, to 1.45% by the close of November. The 2-year and the 30-year treasuries ended the month at 0.57% and 1.79%, respectively. The fast-spreading covid variant, Omicron, began causing investor apprehension. According to the Wall Street Journal, "Investors feared the strain could set back months of efforts to revive the world economy and save lives."

In the equity markets, the Dow Jones Industrial Average reached its first close above 36,000 on November 2 but ended the month at 34,483 due to volatility attributed to the Omicron variant. The S&P 500, Dow Jones and Nasdaq all ended the month in the red at -.83%, -3.73% and -.25%, respectively. Investors were also uneasy due to continued inflation and the Federal Reserve's signaling that the central bank could reduce its support for the economy more quickly.

The Fed voted unanimously to hold interest rates steady at their November meeting. According to the Fed's press release, "In light of the substantial further progress the economy has made toward the committee's goals since last December, the Committee decided to begin reducing the monthly pace of its net asset purchases by \$10 billion for Treasury securities and \$5 billion for agency mortgage-backed securities." They also indicated the pace of purchases could be adjusted, if warranted by economic changes.

Economic Developments

The unemployment rate fell in October from 4.8% to 4.6% but was still above the pre-pandemic level of 3.5%. The number of non-farm payroll jobs was 531,000, which exceeded expectations. CNBC reported the drop in the unemployment rate "came with the labor force participation rate holding steady at 61.6%, still 1.7 percentage points below its February 2020 level before the pandemic. That represents just shy of 3 million fewer Americans considered part of the workforce and is reflective of ongoing concerns about staffing levels." According to Trading Economics, "The biggest job gains occurred in leisure and hospitality, in professional and business services, in manufacturing, and in transportation and warehousing while employment in public education declined."

The Bureau of Labor Statics reported the consumer price index (CPI) gained 6.2%, which was the largest 12-month increase since the period ending November 1990. Prices for all items less food and energy increased 4.6% over the last 12 months, the largest 12-month gain since the period ending August 1991. Energy prices rose 30% over the last 12 months, and the food index increased 5.3%. The producer price index (PPI) for final demand increased a seasonally adjusted 0.6% in October, in comparison to 0.5% in September. According to CNBC, "Elevated demand for goods over services again led the inflation story, with the price rises for final demand goods accounting for more than 60% of the index's increase. Goods prices rose 1.2% compared with just a 0.2% increase for services, while construction prices jumped 6.6%."

Retail sales advanced for the third straight month. On a year-over-year basis, retail sales gained 16.3% and was 21.4% above the start of the pandemic. Reuters reported that "U.S. retail sales surged in October as Americans

eagerly started their holiday shopping early to avoid empty shelves amid shortages of some goods because of the ongoing pandemic.”

The sale of existing homes increased 0.8% in October and year-over-year it declined by 5.8%. There were 1.25 million of homes for sale, reflecting a drop of 12% in inventory from October 2020. The National Association of Realtors said, “Demand remains strong as home buyers are snatching listings quickly off the MLS, and it takes approximately 18 days for a home to go from listing to a contract in the current housing market. A year ago, it took 21 days.”

The Bureau of Economic Analysis reported that real gross domestic product (GDP) had an annual gain of 2.1% in the third quarter of 2021. According to Trading Economics, personal consumption increased by 1.7%, mainly boosted by international travel, transportation services, and healthcare while spending on motor vehicles and parts declined. Non-durable goods, motor vehicles and parts dealers were the main contributors to the 2.13% growth in private inventories.

Portfolio Commentary: Performance, Diversification, and Strategy

The State Treasurer’s portfolio yielded 0.96% in November with a weighted average maturity of 843 days. The total assets under management were \$10.7 billion, in comparison to \$8.9 billion a year ago. The portfolio’s diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 35% of the portfolio and mortgage-backed securities were 29%. U.S. treasuries represented 26% of assets, money market mutual funds were 8% and certificates of deposit were 1%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state’s statutory investment objectives, the portfolio strategy continues to seek safety, liquidity and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and consideration of current low interest rates.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the State Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at market value, include the State Treasurer’s investments at \$8,011,059,512 and State Agency balances in OK Invest at \$2,939,287,118 for a total of \$10,950,346,630.

Best regards,

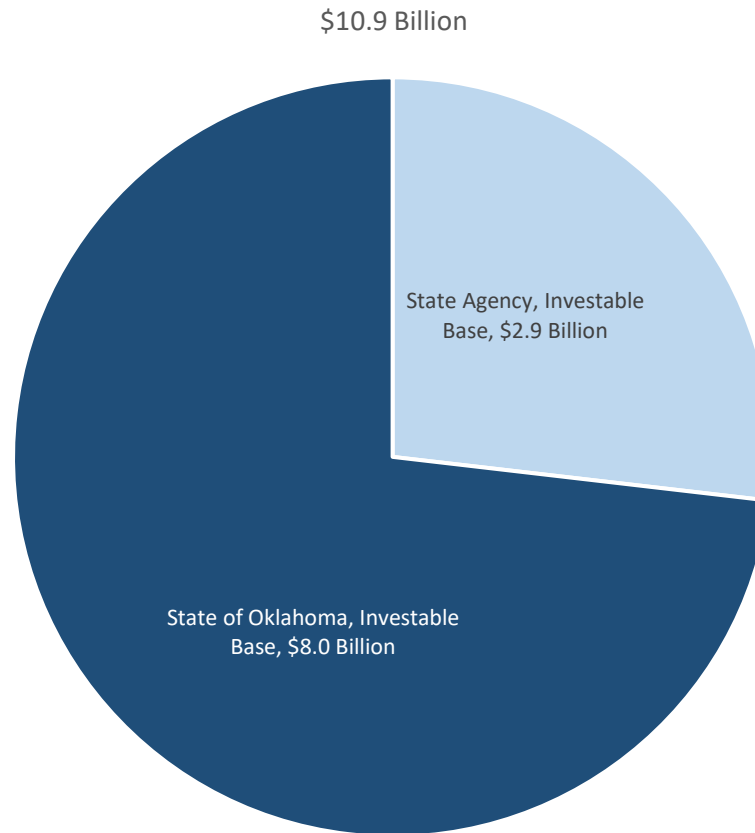


RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor
The Honorable Greg Treat, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable John O’Connor, Attorney General
The Honorable Cindy Byrd, State Auditor and Inspector



Office of the State Treasurer
Distribution of Assets Under Management
November 30, 2021





Office of the State Treasurer
Portfolio Composition
November 30, 2021

Asset Category	Face Amount/ Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	58,317,000	58,317,000	58,317,000	0.5	0.29%	48
Foreign Bonds	60,000,000	59,998,385	60,000,000	0.6	1.76%	376
Money Market - Mutual Funds	906,532,137	906,532,137	906,532,137	8.3	0.03%	1
Municipal Bonds	11,000,000	11,093,261	11,000,000	0.1	1.70%	501
State Bond Issues	30,000,000	30,000,000	30,000,000	0.3	1.65%	1,767
US Agency - MBS	3,128,478,516	3,253,089,602	3,198,316,995	29.3	1.91%	1,678
US Agency Bonds	3,821,425,000	3,845,293,684	3,859,538,381	35.4	0.37%	590
US Treasury Bonds / Notes	2,775,000,000	2,786,022,561	2,783,969,079	25.5	0.98%	526
Total / Average	10,790,752,653	10,950,346,630	10,907,673,592	100.0	0.96%	843

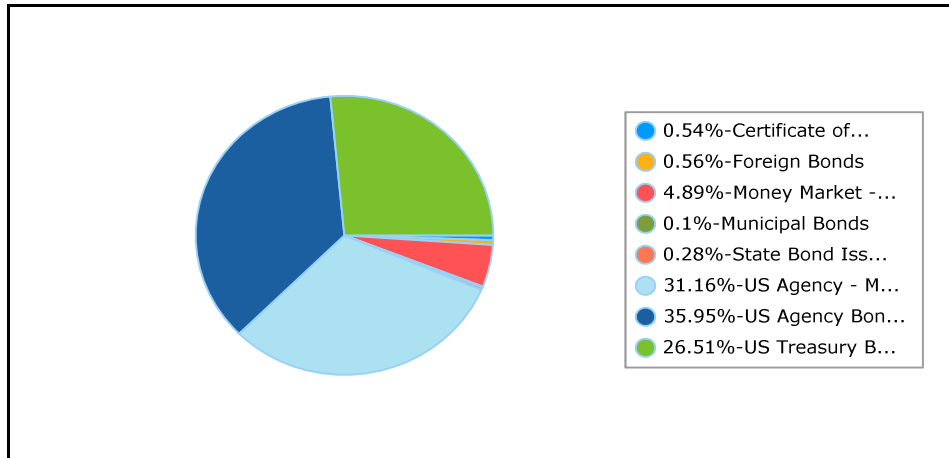


Office of the State Treasurer
 Distribution by Asset Category - Market Value
 Report Group: Monthly Investment Report

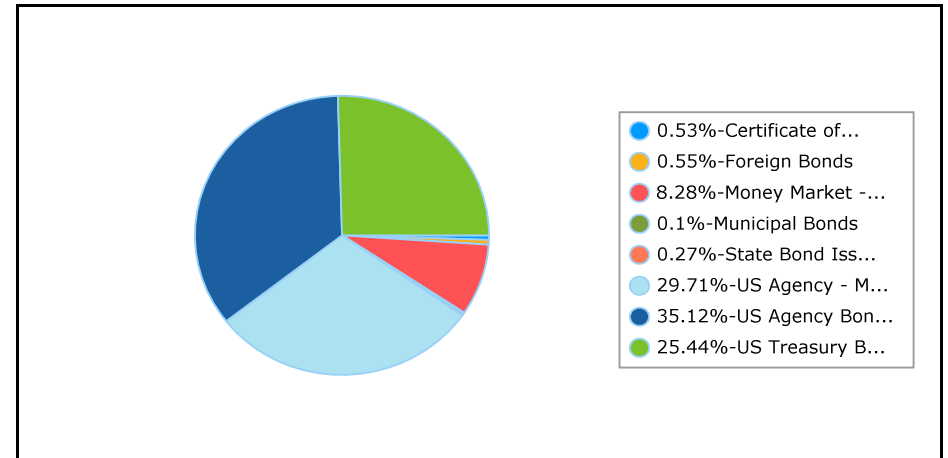
Begin Date: 10/31/2021, End Date: 11/30/2021

Asset Category	Market Value 10/31/2021	% of Portfolio 10/31/2021	Market Value 11/30/2021	% of Portfolio 11/30/2021
Certificate of Deposit	58,317,000	0.5	58,317,000	0.5
Foreign Bonds	59,988,881	0.6	59,998,385	0.6
Money Market - Mutual Funds	523,572,023	4.9	906,532,137	8.3
Municipal Bonds	11,106,436	0.1	11,093,261	0.1
State Bond Issues	30,000,000	0.3	30,000,000	0.3
US Agency - MBS	3,337,269,515	31.2	3,253,089,602	29.7
US Agency Bonds	3,850,092,890	35.9	3,845,293,684	35.1
US Treasury Bonds / Notes	2,839,566,563	26.5	2,786,022,561	25.4
Total / Average	10,709,913,308	100.0	10,950,346,630	100.0

Portfolio Holdings as of 10/31/2021



Portfolio Holdings as of 11/30/2021

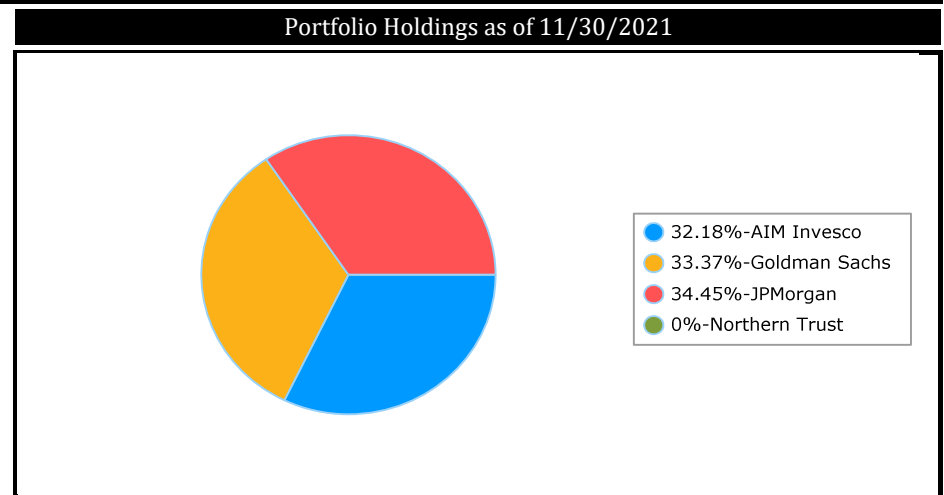
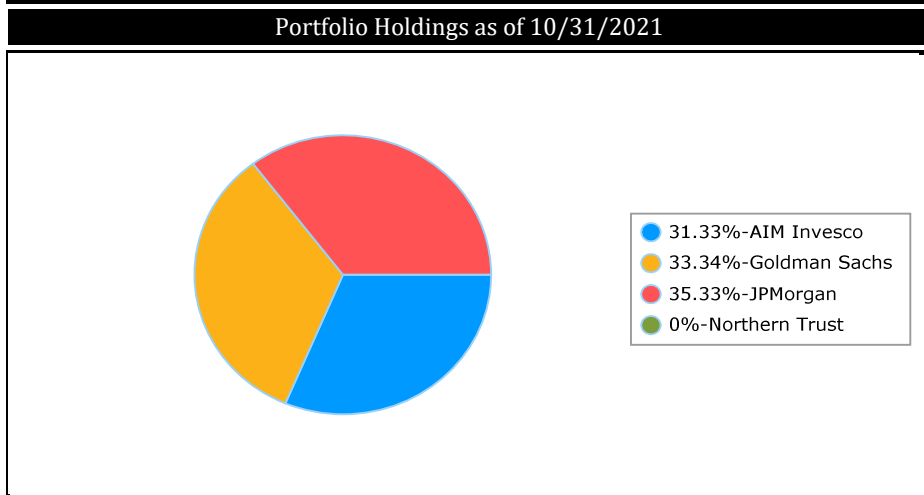




Office of the State Treasurer
 Distribution by Issuer - Market Value
 Report Group: Money Market*

Begin Date: 10/31/2021, End Date: 11/30/2021

Issuer Allocation				
Issuer	Market Value 10/31/2021	% of Portfolio 10/31/2021	Market Value 11/30/2021	% of Portfolio 11/30/2021
AIM Invesco	164,027,368	31.3	291,701,200	32.2
Goldman Sachs	174,549,932	33.3	302,503,186	33.4
JPMorgan	184,992,182	35.3	312,324,957	34.5
Northern Trust	2,542	0.0	2,795	0.0
Total / Average	523,572,023	100.0	906,532,137	100.0

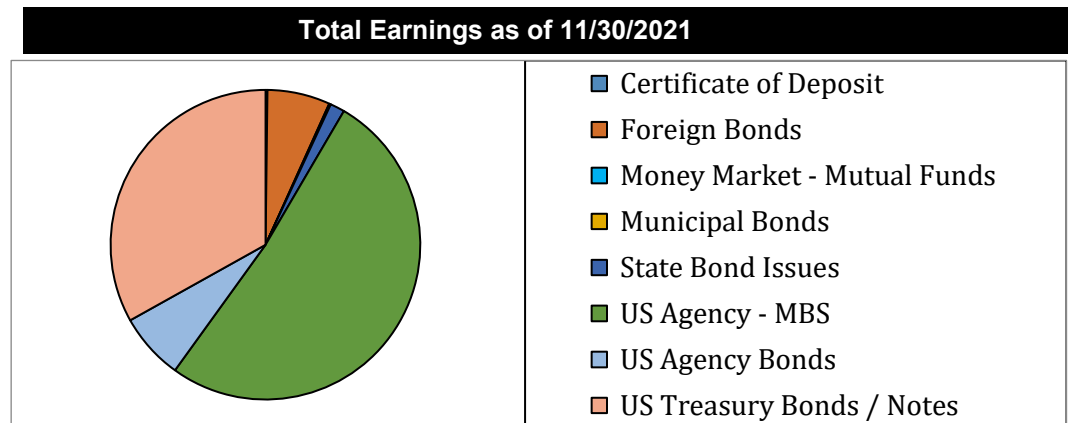


*Money market balances exclude funds from the Coronavirus Aid, Relief and Economic Security (CARES) Act and the American Rescue Plan Act (ARPA).



Office of the State Treasurer
 Earnings by Asset Category
 November 30, 2021

Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	0.29%	15,589	-	15,589
Foreign Bonds	1.76%	533,600	-	533,600
Money Market - Mutual Funds	0.03%	12,415	-	12,415
Municipal Bonds	1.70%	-	-	-
State Bond Issues	1.65%	123,750	-	123,750
US Agency - MBS	1.92%	4,181,748	-	4,181,748
US Agency Bonds	0.37%	(564,593)	-	(564,593)
US Treasury Bonds / Notes	0.98%	2,687,528	-	2,687,528
Link Deposit (not active)		-	-	-
Total or Average	0.96%	6,990,037	-	6,990,037





Office of the State Treasurer
Investment Activity
November 30, 2021

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
No Activity										
						0	0		0	0
Sell										
T-Note 1.75 11/30/2021	912828U65	Morgan Stanley	11/12/2021	11/12/2021	0.000	25,000,000	25,018,500	0	197,234	25,215,734
T-Note 2.625 12/15/2021	9128285R7	Bank of Oklahoma	11/12/2021	11/12/2021	0.000	25,000,000	25,055,664	0	268,955	25,324,619
						50,000,000	50,074,164		466,189	50,540,353
Matured										
						0	0			0
Net Change in Investments						-50,000,000	-50,074,164		-466,189	-50,540,353



Office of the State Treasurer
 Transactions by Security Type

November 30, 2021

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds No Buy Activity						<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
US Agency - Mortgage Backed Securities No Buy Activity						<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
US Treasury Bonds and Notes No Buy Activity						<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Certificates of Deposits							<u>14,059,000</u>			
Total							<u>14,059,000</u>			



Office of the State Treasurer
Transactions by Broker
November 30, 2021

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
No Buy Activity											
							0	0		0	0.00
Total Securities							0	0		0	0.00



Office of the State Treasurer
 Comparison of Actual Earnings to Estimated Earnings
 November 30, 2021

Fiscal Year to Date								
Asset Category	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base - Actual	Investable Base - Est.	Variance	Percent
Certificates of Deposit	49,710	41,665	8,045	19.31%	42,620,571	45,000,000	(2,379,429)	-5.29%
Foreign Bonds	627,112	625,000	2,112	0.34%	43,849,400	45,000,000	(1,150,600)	-2.56%
Money Market Mutual Funds	34,694	41,665	-6,971	-16.73%	662,532,667	285,000,000	377,532,667	132.47%
Municipal Bonds	171,450	100,000	71,450	71.45%	8,107,432	5,000,000	3,107,432	62.15%
State of OK Bonds	247,500	247,500	0	0.00%	30,000,000	30,000,000	0	0.00%
US Agency - MBS	13,346,744	7,843,750	5,502,994	70.16%	2,377,497,764	1,875,000,000	502,497,764	26.80%
US Agency Bonds	2,983,843	4,166,667	-1,182,824	-28.39%	2,810,305,972	2,600,000,000	210,305,972	8.09%
US Treasury Bonds / Notes	10,047,581	5,000,000	5,047,581	100.95%	2,036,145,706	1,625,000,000	411,145,706	25.30%
Total or Average	27,508,634	18,066,247	9,442,387	52.27%	8,011,059,512	6,510,000,000	1,501,059,512	23.06%

In February 2021, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2022. The amount estimated was \$43,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.



Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
November 30, 2021

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



Office of the State Treasurer
Performance Comparison
November 30, 2021

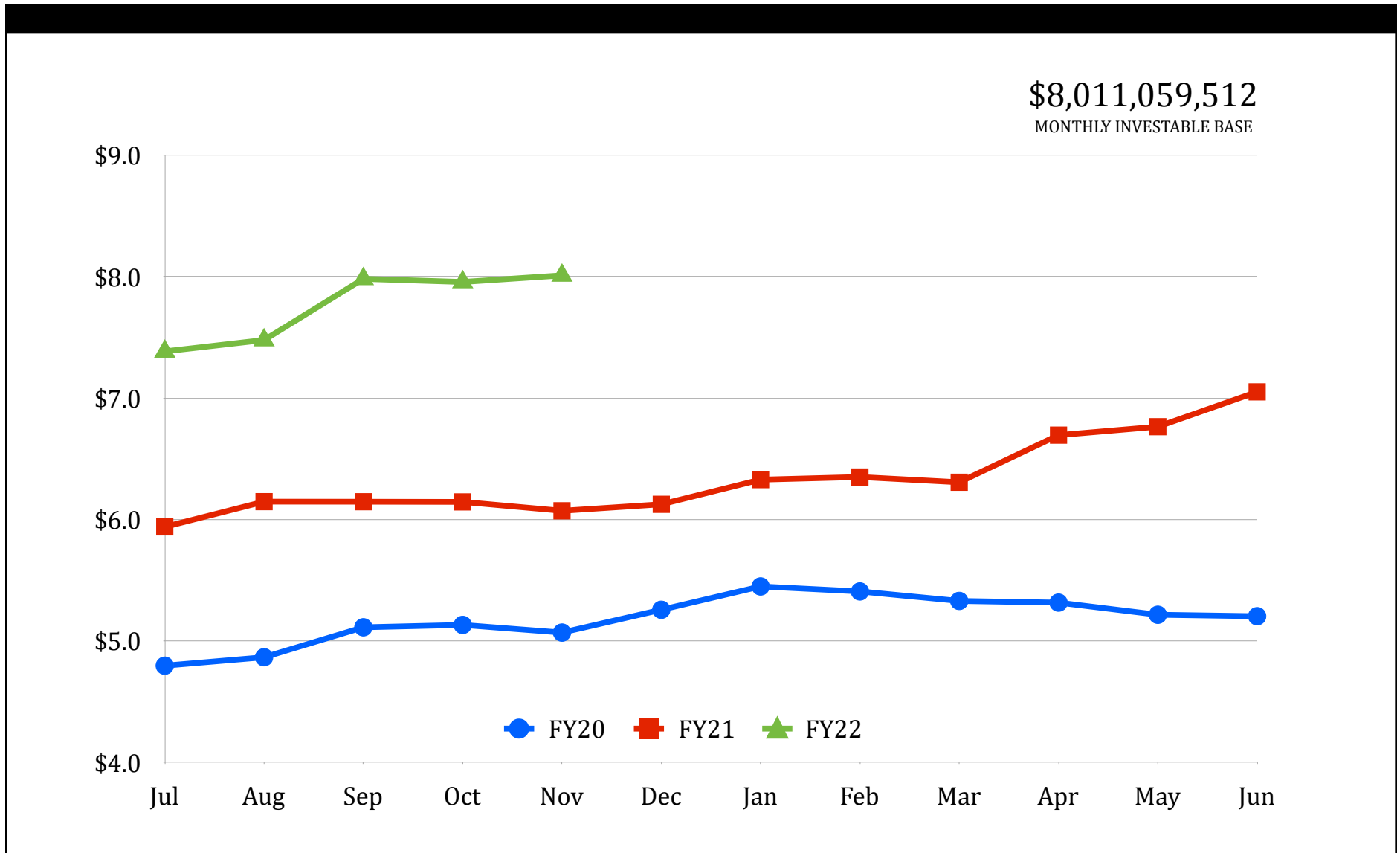
	Current Month	Fiscal Year-to-Date
Securities, General Revenue Account	-0.04%	-0.24%
Securities, Agency Directed Langston University	-2.10%	3.44%
Benchmark Merrill Lynch, US 1 Year T-Bill	-0.04%	-0.04%

Analysis by Northern Trust Company

Represents dollar-weighted and time-weighted rates of return



Office of the State Treasurer
General Revenue Fund, Investable Base (Billions)
November 30, 2021





Office of the State Treasurer
Banking, Custody, and other Fees
November 30, 2021

Depository Bank	Tax ID Number	City	State	Amount
BancFirst	73-1332918	OKC	Oklahoma	7,328
Federal Reserve Bank	44-0545874	Kansas City	Kansas	1,013
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	28,059
Total				36,400

Money Market Mutual Funds
The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	47,371
JPMorgan Securities	23-2694160	0.180%	48,702
Goldman Sachs	06-1287410	0.110%	29,209
BOSC Inc	73-1275307	0.070%	18,587

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program
The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was \$10,992. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees
Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Company for first quarter FY2022 was 11,250.



Randy McDaniel
Oklahoma State Treasurer

Agency-Directed Investments

November 2021

Treasurer's Mission Statement

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Office of the State Treasurer
 Agency Directed Investments
 November 30, 2021

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio
2020 CARES Act Funding				
AIM Invesco	24,108,466	24,108,466	24,108,466	0.46
JPMorgan	12,362,395	12,362,395	12,362,395	0.23
Goldman Sachs	16,141,471	16,141,471	16,141,471	0.31
Total, 2020 CARES Act Funding	52,612,332	52,612,332	52,612,332	1.00
ARPA Funding				
JPMorgan MM	451,744,699	451,744,699	451,744,699	0.48
US Agency Bonds	150,000,000	149,157,481	149,822,359	0.16
US Treasury	350,000,000	348,909,180	350,507,380	0.37
Total, ARPA Funding	951,744,699	949,811,360	952,074,438	1.01
Langston - Agency Directed				
Fundamental Investors Inc A	16,499	1,283,606	371,159	0.33
Investment Co of America A	16,849	875,621	371,249	0.33
Washington Mutual Fund A	17,404	1,009,289	371,269	0.34
Northern Trust - Agency Fund	1,558	1,558	1,558	0.00
Total / Average	52,310	3,170,074	1,115,235	1.00
Report Total	1,004,409,341	1,005,593,766	1,005,802,005	



Office of the State Treasurer
State Agency Directed by Broker
November 30, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer
State Agency Directed by Security Type
November 30, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer
 Assets Under Management
 November 30, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	0.9995	1	85,973,048
2113100	79901	Department of Corrections	0.9995	1	956,643
2113100	79901	Department of Corrections	0.9995	1	6,171,863
2113100	79901	Department of Corrections	0.9995	1	19,907,963
2113100	79901	Department of Corrections	0.9995	1	28,485,500
2118506	8185F	Corporation Commission	0.9995	1	19,734,288
2137001	8370A	OIFA	0.9995	1	34,288,311
2139101	8391A	Multiple Injury Trust Fund	0.9995	1	15,029,285
2141001	8410A	Commissioners of the Land Office	0.9995	1	0
2141001	8410A	Commissioners of the Land Office	0.9995	1	799,694
2141001	8410A	Commissioners of the Land Office	0.9995	1	870,954
2141001	8410A	Commissioners of the Land Office	0.9995	1	4,715,219
2141001	8410A	Commissioners of the Land Office	0.9995	1	66,577,108
2142001	8420A	Langston University	0.9995	1	19,510,105
2143500	79901	Oklahoma Lottery Commission	0.9995	1	10,630,088
2143501	8435A	Oklahoma Lottery Commission	0.9995	1	2,793,031
2147704	8477D	Oklahoma Bureau of Narcotics	0.9995	1	6,122,294
2151500	79901	OPERS	0.9995	1	6,205,787
2151501	8515A	OPERS	0.9995	1	742,285
2151502	8515B	OPERS	0.9995	1	1,503,844
2151503	8515C	OPERS	0.9995	1	109,527
2151504	8515D	OPERS	0.9995	1	2,761,935
2151505	8515E	OPERS	0.9995	1	35,571
2151506	8515F	OPERS	0.9995	1	271,771
2151507	8515G	OPERS	0.9995	1	1,965,396
2151508	8515H	OPERS	0.9995	1	324,208
2151510	79902	OPERS	0.9995	1	741
2153001	8530A	Panhandle State University	0.9995	1	4,757,300
2155701	8557A	OK Police Pension	0.9995	1	19,022,270
2169502	8695B	Tax Commission	0.9995	1	453,237,516
2169505	8695E	Tax Commission	0.9995	1	128,426
2169520	8695T	Tax Commission	0.9995	1	824,465
2169521	8695U	Tax Commission	0.9995	1	78,765,171
2174007	8740G	State Treasurer	0.9995	1	320,272
2174007	8740G	Corporation Commission	0.9995	1	64,223,843
2183006	8830F	DHS - CSED	0.9995	1	16,481,293
7200039	20000	Oklahoma Boll Weevil Eradication	0.9995	1	3,544,441
7200320	20000	Department of Wildlife	0.9995	1	3,570,286
7200359	20000	OERB	0.9995	1	17,891,252
7200370	20000	OIFA	0.9995	1	530,958
7200391	20000	Multiple Injury Trust Fund	0.9995	1	103,222
7200410	20000	Commissioners of the Land Office	0.9995	1	2,004,301

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer
Assets Under Management
November 30, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7200435	20000	Oklahoma Lottery Commission	0.9995	1	10,398,954
7200515	20000	OPERS	0.9995	1	146,024
7200557	20000	Oklahoma Police Pension	0.9995	1	737
7200588	20000	Real Estate Commission	0.9995	1	1,852,034
7200830	20000	Department of Human Services	0.9995	1	55,469
7201825	20100	University Hospitals Authority	0.9995	1	5,570,709
7205090	20500	OMES Risk Management Division/DSC	0.9995	1	22,963,427
7205204	20500	JM Davis Arms & Historical Museum	0.9995	1	10,056
7205320	20500	Department of Wildlife	0.9995	1	1,042,893
7205359	20500	Sustaining OK Energy Resources	0.9995	1	6,225,316
7205435	20500	Oklahoma Lottery Commission	0.9995	1	142,042
7205515	20500	OPERS	0.9995	1	731,870
7205563	20500	OK Bd for Private Vocational Schools	0.9995	1	37,498
7205630	20500	Oklahoma Department of Securities	0.9995	1	947,784
7205807	20500	Oklahoma Health Care Authority	0.9995	1	2,781,182
7210270	21000	State Election Board	0.9995	1	3,470,879
7210320	21000	Department of Wildlife	0.9995	1	7,005,977
7210350	21000	Oklahoma Historical Society	0.9995	1	29
7210400	21000	Office of Juvenile Affairs	0.9995	1	20,702
7210410	21000	Commissioners of the Land Office	0.9995	1	132,232
7210515	21000	OPERS	0.9995	1	265,989
7210570	21000	State Board of Licensure for Professional Engineers & Land	0.9995	1	369,851
7210588	21000	Real Estate Commission	0.9995	1	319,656
7215270	21500	State of Oklahoma Election Board - HAVA	0.9995	1	9,728,621
7215320	21500	Department of Wildlife	0.9995	1	3,918,356
7215566	21500	Tourism & Recreation Department	0.9995	1	5,277,134
7215585	21500	Department of Public Safety	0.9995	1	386,165
7215670	21500	JD McCarty Center	0.9995	1	917,676
7215825	215000	University Hospitals Authority	0.9995	1	1,614,969
7216805	21600	Department of Rehabilitation Services	0.9995	1	824,212
7220090	22000	OSF Building Project Fund	0.9995	1	0
7220320	22000	Dept of Wildlife Conservation	0.9995	1	5,364,203
7220570	22000	OSB of Licensure for Professional Engineers and Land Surv	0.9995	1	300,326
7220585	22000	Department of Public Safety	0.9995	1	3,550,756
7220830	22000	Department of Human Services	0.9995	1	13,771
7225040	22500	Department of Agriculture	0.9995	1	343,553
7225830	22500	Department of Human Services	0.9995	1	2,780,892
7230220	23000	Oklahoma Crime Victims Compensation	0.9995	1	568,485
7230345	23000	Department of Transportation	0.9995	1	6,532,513
7230695	23000	Tax Commission	0.9995	1	2,032,505
7230807	23000	Health Care Authority	0.9995	1	40,810
7235605	23500	Regents for Higher Education	0.9995	1	9,207,035
7240807	24000	Health Care Authority	0.9995	1	13,886,337

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7240830	24000	Oklahoma Human Services	0.9995	1	17,003,746
7244090	24400	OMES Dept of Central Services	0.9995	1	1,175,141
7245807	24500	Health Care Authority	0.9995	1	21,952,176
7255090	25500	Department of Central Services	0.9995	1	1,220,462
7255585	25500	Oklahoma Dept of Public Safety	0.9995	1	22,491
7260090	26000	OMES Risk Management Division	0.9995	1	5,750,499
7265090	26500	OMES- Risk Mgmt	0.9995	1	18,447
7270740	27000	Emergency & Transportation	0.9995	1	4,381,983
7275740	27500	OST - SEED	0.9995	1	20,953
7280090	28000	OMES DCS Property Distribution	0.9995	1	705,901
7280345	28000	Department of Transportation	0.9995	1	802,451
7285345	28500	Department of Transportation	0.9995	1	185,848,751
7296150	29600	University of Science & Arts	0.9995	1	42
7303000	30300	Tobacco Litigation Escrow Fund	0.9995	1	30,301
7360566	36000	Tourism & Recreation Department	0.9995	1	6,061,808
7400340	40000	State Health Department	0.9995	1	1,465,911
7401105	40100	OCIA - NACEA Construction Series 2018B	0.9995	1	688,875
7403292	40300	Oklahoma Department of Environmental Quality	0.9995	1	284,498
7405220	40500	District Attorneys Council	0.9995	1	5,129,630
7408105	40800	OCIA	0.9995	1	542,809
7409105	40900	OCIA - NACEA Revenue Series 2018B	0.9995	1	499
7411105	41100	OCIA - Capitol Repair Revenue Series 2018C	0.9995	1	3,204
7412105	41200	OCIA	0.9995	1	11,944
7415105	41500	OCIA - DOC Construction Series 2018D	0.9995	1	26,604,687
7416000	41600	OSF - Oil Overcharge	0.9995	1	294,464
7416105	41600	OCIA - DOC Revenue Series 2018D	0.9995	1	757,763
7416160	41600	Department of Commerce	0.9995	1	3,097,890
7419105	41900	OCIA	0.9995	1	1,943,524
7420105	42000	OCIA - Construction Series 2019A	0.9995	1	2,791,207
7424105	42400	OCIA - Revenue Series 2019A	0.9995	1	1,071
7426000	42600	OSF - Oil Overcharge	0.9995	1	2,460,400
7426160	42600	Department of Commerce	0.9995	1	14,870,679
7427105	42700	OCIA - Construction Series 2019B	0.9995	1	2,695,764
7428105	42800	OCIA Endowed Chairs Fund	0.9995	1	965,483
7430010	43000	Oklahoma State University	0.9995	1	2,046,621
7430011	43000	Oklahoma State University	0.9995	1	1,741,395
7430012	43000	Oklahoma State University	0.9995	1	1,749,023
7430013	43000	Oklahoma State University	0.9995	1	2,035,985
7430014	43000	Oklahoma State University	0.9995	1	1,672,924
7430015	43000	Oklahoma State University	0.9995	1	1,479,368
7430016	43000	Oklahoma State University	0.9995	1	248,581
7430100	43000	Cameron University	0.9995	1	868,859
7430420	43000	Langston University	0.9995	1	820,601

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7430461	43000	Rogers State College	0.9995	1	1,407,986
7430505	43000	Northwestern Oklahoma State University	0.9995	1	311,005
7430530	60000	Panhandle State University	0.9995	1	12,527
7430665	43000	Southwestern Oklahoma State University	0.9995	1	1,831,094
7430760	43000	University of Oklahoma	0.9995	1	25,396,111
7430770	43000	OUHSC	0.9995	1	86,514,053
7430773	43000	Oklahoma State University	0.9995	1	1,695,228
7434105	43400	OCIA	0.9995	1	24,579
7436000	43600	OSF - Oil Overcharge	0.9995	1	2,699
7436105	43600	OCIA	0.9995	1	1,942
7437105	43700	OCIA	0.9995	1	13,741,169
7438105	43800	OCIA	0.9995	1	2,830
7439105	43900	OCIA Series 2020A Rev Fund	0.9995	1	12,661
7442105	44200	OCIA	0.9995	1	10,387
7443105	44300	OCIA	0.9995	1	519,024
7444105	44400	OCIA 2017C Series	0.9995	1	312
7444835	44400	Water Resources Board	0.9995	1	7,933,068
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	0.9995	1	5,883
7445835	44500	Water Resources Board	0.9995	1	4,443,175
7447105	44700	2017A Revenue Fund	0.9995	1	66,098
7450105	45000	OCIA Series 2020B	0.9995	1	8,855
7451105	45100	OCIA Series 2020B	0.9995	1	147,346,228
7452105	45200	OCIA Series 2020D	0.9995	1	518
7453105	45300	OCIA Series 2020D	0.9995	1	12,483,794
7454105	45400	OCIA Series 2020E	0.9995	1	1,823
7455105	45500	OCIA	0.9995	1	2,618
7455160	45500	Department of Commerce	0.9995	1	482,036
7456105	45600	OCIA Series 2020E	0.9995	1	22,775,365
7458105	45800	OCIA Series 2020C	0.9995	1	1,968
7460100	46000	Cameron University	0.9995	1	341,130
7460760	46000	University of Oklahoma	0.9995	1	170,458
7464105	46400	OCIA	0.9995	1	2,323,235
7470010	47000	Oklahoma State University Capital Bond Project	0.9995	1	1,675,400
7471835	47100	Water Resources Board	0.9995	1	626,407
7472835	47200	Water Resources Board	0.9995	1	78,394,616
7473835	47300	Water Resources Board	0.9995	1	30,790,118
7475750	47500	Tulsa Community College	0.9995	1	6,054
7476760	47600	University of Oklahoma	0.9995	1	12,015,047
7479010	47900	Oklahoma State University Capital Bond Project	0.9995	1	10,988,544
7485010	48500	OKLAHOMA STATE UNIVERSITY	0.9995	1	128,459
7487010	48700	OKLAHOMA STATE UNIVERSITY	0.9995	1	14,942,217
7488010	48800	OKLAHOMA STATE UNIVERSITY	0.9995	1	891,742
7488105	48800	OCIA	0.9995	1	14,819

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7490010	49000	Oklahoma State University	0.9995	1	48,220
7490013	49000	Oklahoma State University	0.9995	1	21,872
7490015	49000	Oklahoma State University	0.9995	1	1,398
7490270	49000	Oklahoma State Election Board	0.9995	1	18
7490760	49000	University of Oklahoma	0.9995	1	178,269
7490773	49000	Oklahoma State University	0.9995	1	56,610
7491220	49100	District Attorneys Council	0.9995	1	2,979,080
7600010	60000	Oklahoma State University	0.9995	1	4,756,894
7600100	60000	Cameron University	0.9995	1	765,602
7600120	60000	University of Central Oklahoma	0.9995	1	3,600,990
7600150	60000	University of Science & Arts	0.9995	1	355,206
7600230	60000	East Central University	0.9995	1	1,174,792
7600420	60000	Langston University	0.9995	1	1,144,337
7600485	60000	Northeastern State University	0.9995	1	2,568,916
7600490	60000	Northern Oklahoma College	0.9995	1	764,969
7600505	60000	Northwestern Oklahoma State University	0.9995	1	2,406,878
7600530	60000	Panhandle State University	0.9995	1	125,926
7600660	60000	Southeastern Oklahoma State University	0.9995	1	45,030
7600665	60000	Southwestern Oklahoma State University	0.9995	1	2,197,432
7600760	60000	University of Oklahoma	0.9995	1	5,124,030
7650010	65000	Oklahoma State University	0.9995	1	2,148,611
7650100	65000	Cameron University	0.9995	1	736,146
7650120	65000	University of Central Oklahoma	0.9995	1	1,795,748
7650150	65000	University of Science & Arts	0.9995	1	450,004
7650230	65000	East Central University	0.9995	1	928,391
7650420	65000	Langston University	0.9995	1	1,485,034
7650485	65000	Northeastern State University	0.9995	1	928,905
7650490	65000	Northern Oklahoma College	0.9995	1	2,125,974
7650505	65000	Northwestern Oklahoma State University	0.9995	1	828,937
7650530	65000	Panhandle State University	0.9995	1	62,827
7650660	65000	Southeastern Oklahoma State University	0.9995	1	112,448
7650665	65000	Southwestern Oklahoma State University	0.9995	1	586,661
7650760	65000	University of Oklahoma	0.9995	1	2,631,232
7700040	70000	Department of Agriculture	0.9995	1	11,147,569
7700041	70000	Western Oklahoma State College	0.9995	1	770,415
7700240	70000	Eastern Oklahoma State College	0.9995	1	1,620,956
7700461	70000	Rogers State College	0.9995	1	7,801,348
7700490	70000	Northern Oklahoma College	0.9995	1	6,237,135
7700606	70000	Ardmore Higher Education Center	0.9995	1	188,817
7700633	70000	Oklahoma City Community College	0.9995	1	11,733,112
7700660	70000	Southeastern Oklahoma State University	0.9995	1	9,574,322
7700760	70000	University of Oklahoma	0.9995	1	37,519,833
7700830	70000	Department of Human Services	0.9995	1	1,083,617

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7701010	70100	Oklahoma State University	0.9995	1	13,349,399
7701150	70100	University of Science & Arts	0.9995	1	4,000,145
7701165	70100	Connors State College	0.9995	1	1,445,739
7701400	70100	Office of Juvenile Affairs	0.9995	1	3,087
7701480	70100	Northeastern Oklahoma A&M College	0.9995	1	548,745
7701530	70100	Panhandle State University	0.9995	1	177,933
7701605	70100	Regents for Higher Education	0.9995	1	33,443,628
7701650	70100	Department of Veteran Affairs	0.9995	1	1,283,099
7701770	70100	OUHSC	0.9995	1	384,019,069
7701805	70100	Department of Rehabilitation Services	0.9995	1	158,638
7701865	70100	OK Workers' Comp Commission	0.9995	1	5,805,794
7702120	70200	University of Central Oklahoma	0.9995	1	18,927,947
7702650	70200	Department of Veteran Affairs	0.9995	1	1,091,109
7703650	70300	Department of Veteran Affairs	0.9995	1	1,545,863
7704120	70400	University of Central Oklahoma	0.9995	1	159,277
7704650	70400	Department of Veteran Affairs	0.9995	1	1,217,095
7704865	70400	OK Workers' Comp Commission	0.9995	1	45,649
7705505	70500	Northwestern Oklahoma State University	0.9995	1	2,386,419
7705650	70500	Department of Veteran Affairs	0.9995	1	1,239,210
7705675	70500	Self Insurance Guaranty Fund	0.9995	1	2,412,266
7705865	70500	OK Workers' Comp Commission	0.9995	1	43,159
7706452	70600	Community Mental Health Center Rep Payee Account	0.9995	1	8,480
7706650	70600	Department of Veteran Affairs	0.9995	1	455,881
7706750	70600	Tulsa Community College	0.9995	1	6,394,174
7706865	70600	OK Workers' Comp Commission	0.9995	1	177,269
7707452	70700	Central Oklahoma CMHC Rep Payee Account	0.9995	1	23,621
7707585	70700	Department of Public Safety	0.9995	1	4,920,586
7707605	70700	Regents for Higher Education	0.9995	1	209,919,099
7707650	70700	Department of Veteran Affairs	0.9995	1	618,054
7707865	70700	OK Workers' Comp Commission	0.9995	1	244,087
7708108	70800	Carl Albert State College	0.9995	1	7,059,273
7708605	70800	Regents for Higher Education	0.9995	1	161
7709605	70900	Regents for Higher Education	0.9995	1	5,888,209
7710350	71000	Oklahoma Historical Society	0.9995	1	1,303,347
7710452	71000	Oklahoma Department of Mental Health	0.9995	1	1,555,617
7710605	71000	Regents for Higher Education	0.9995	1	2,958,838
7711420	71100	Langston University	0.9995	1	274,339
7711452	71100	Griffin Memorial Hospital Rep Payee	0.9995	1	78,505
7711605	71100	Regents for Higher Education	0.9995	1	790,579
7712605	71200	Regents for Higher Education	0.9995	1	134,131
7713605	71300	Regents for Higher Education	0.9995	1	3,253,990
7714605	71400	Regents for Higher Education	0.9995	1	15,457,624
7715605	71500	Regents for Higher Education	0.9995	1	1,691,311

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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7718605	71800	Regents for Higher Education	0.9995	1	11,097,431
7719605	71900	Regents for Higher Education	0.9995	1	39,029
7723623	72300	Seminole State College	0.9995	1	841,801
7725100	72500	Cameron University	0.9995	1	3,329,738
7730230	73000	East Central University	0.9995	1	8,688,629
7730830	73000	Department of Human Services	0.9995	1	269,536
7740605	74000	Regents for Higher Education	0.9995	1	14,448,838
7741241	74100	Redlands Community College	0.9995	1	2,713,798
7745605	74500	Regents for Higher Education	0.9995	1	1,322,338
7747470	74700	Murray State College	0.9995	1	4,985,429
7750350	75000	Oklahoma Historical Society	0.9995	1	650,861
7750531	75000	Rose State College	0.9995	1	13,237,265
7751485	75100	Northeastern State University	0.9995	1	19,851,372
7752485	75200	Northeastern State University	0.9995	1	3,133,804
7765665	76500	Southwestern Oklahoma State University	0.9995	1	3,217,912
7790041	79000	Western Oklahoma State College	0.9995	1	12,589
7790470	79000	Murray State College	0.9995	1	1,953
7790490	79000	Northern Oklahoma College	0.9995	1	1,446
7790660	79000	Southeastern Oklahoma State University	0.9995	1	1
7805370	80500	OIFA	0.9995	1	108
7847740	84700	OSF Building Project Fund	0.9995	1	7,698
7851740	85100	OCIA	0.9995	1	4,586,826
7853740	85300	Oklahoma 2010b GO Sinking Fund	0.9995	1	16,470
7854740	85400	OCIA Endowed Chair Fund 2010	0.9995	1	10,709,169
7857740	85700	OCIA 2010A Highway Capital Improvements	0.9995	1	346,539
7862740	86200	OCIA 2013	0.9995	1	767,847
7910467	91000	OSF Escrow Fund	0.9995	1	184,128
7920605	92000	Regents for Higher Education	0.9995	1	31,216,416
State Agency, Investable Base					2,939,287,118
State of Oklahoma, Investable Base					8,011,059,512
Assets Under Management					10,950,346,630