



Randy McDaniel  
Oklahoma State Treasurer

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# Treasurer's Investments

## January 2021

### **Treasurer's Mission Statement**

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



## OKLAHOMA STATE TREASURER RANDY McDANIEL

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the January monthly investment performance report. I trust you will find it thorough, upholding my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

### Market Conditions

The benchmark 10-year treasury was volatile during the month dropping below 1% but closed at a yield of 1.07%. According to Bloomberg News, treasury yields were eroded by “concerns over new coronavirus variants, isolated vaccine shortages and U.S. lawmaker disagreements on the appropriate size and timing of additional fiscal action.” The 2-year and 30-year treasuries ended January at 0.11% and 1.83%, respectively.

The U.S. stock market was on an upward trajectory during most of January, but volatility quickly returned during the last days of the month. The S&P 500 closed at 3,714 with a monthly return of -1.11% and the Dow Jones was in negative territory of -2.04% finishing at 29,982. The Nasdaq was in the black in January earning 1.41% and closing at 13,070.

The Federal Open Market Committee (FOMC) voted unanimously to leave interest rates unchanged. The FOMC continued to telegraph they are committed to using their full range of tools to support the U.S. economy during these challenging times, thereby promoting its maximum employment and price stability goals.

### Economic Developments

The Bureau of Labor Statistics (BLS) reported that total nonfarm payroll employment declined by 140,000 in December, following seven consecutive months of increases. This number was 6.5% below, or 9.8 million less, than what was reported in February 2020 before the pandemic began. Leisure and hospitality jobs dropped by 498,000, with three-quarters of the decrease in food services and drinking places. There were also job losses in government, education, and health services. There were employment increases of 161,000 in professional and business services, with a large gain in temporary help services. Retail trade added 121,000 jobs, with nearly half of the growth occurring in general merchandise stores. The unemployment rate remained steady at 6.7%.

The consumer price index (CPI) gained 0.4% on a seasonally adjusted basis after increasing 0.2% in November. On a year-over-year basis, the CPI increased 1.4% before seasonal adjustment. The gains were attributed to an 8.4% rise in the gasoline index, which accounted for over 60% of the overall increase. In addition, both food at home and food away from home indexes gained 0.4%. The BLS also reported that the “index for all items less food and energy increased 0.1% in December after rising 0.2% in the previous month.” According to Trading Economics, “Producer prices for final demand in the U.S. increased 0.3% from a month earlier in December 2020, following a 0.1% rise in November and slightly lower than market consensus of a 0.4% gain. Price of goods went up 1.1%, the largest increase since moving up 1.5% in May.”

The Commerce Department reported that retail sales were downwardly revised in November from a drop of 1.1% to 1.4% and in December dropped by 0.7%. Core retail sales, which exclude automobiles, gas, building materials and food services, fell 1.9% after the previous month came in at a decline of 1.1%. According to Trading Economics, it was the “third consecutive month of decline in consumption, amid record COVID-19 infections, high unemployment levels and lack of government’s support.”

The National Association of Realtors said existing homes sold in December gained 0.7% from the previous month, to a seasonally adjusted annualized rate of 6.76 million units. In comparison to December 2019, monthly sales jumped 22%. According to Bloomberg News, “The increase shows low borrowing costs and solid demand for larger spaces continue to underpin the rebound in home sales amid the pandemic and indicate more momentum for residential real estate in early 2021. Still, the number of homes available for purchase stands at an all-time low, which is driving up asking prices and sidelining some buyers.”

Real gross domestic product (GDP) increased at an annual rate of 4% in the fourth quarter of 2020, according to the “advance” estimate released by the Bureau of Economic Analysis. In the third quarter, real GDP increased 33.4%. CNBC said, “the annualized pace closed out a 2020 that saw GDP overall decline 3.5% for the full year and by 2.5% from the fourth quarter of 2019. The economy fell into recession in February, a month before the World health Organization declared Covid-19 pandemic. The 3.5% decline was the worst year for the U.S. since at least the end of World War II.”

#### Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer’s portfolio yielded 1.42% in January with a weighted average maturity of 701 days. The total assets under management by the treasurer was \$9.64 billion, in comparison to \$8.28 billion a year ago. The portfolio’s diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 38% of the portfolio and mortgage-backed securities were 28%. U.S. treasuries represented 27% of assets, money market mutual funds were 5% and Certificates of Deposits were 1%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state’s statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and consideration of current low interest rates.

#### Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

#### Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the treasurer and the master custodian bank on securities lending income.

#### Total Funds Invested

Funds available for investment, at market value, include the State Treasurer’s investments at \$6,328,615,189 and State Agency balances in OK Invest at \$3,317,023,800 for a total of \$9,645,638,988.

Best regards,

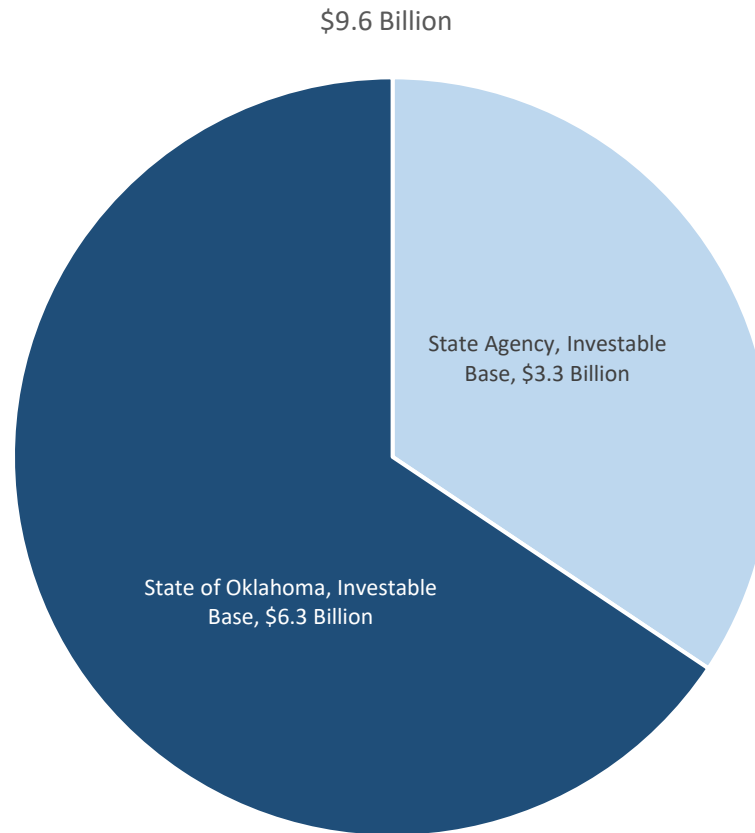


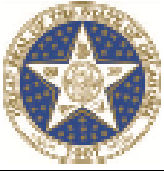
RANDY MCDANIEL  
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor  
The Honorable Greg Treat, President Pro Tempore  
The Honorable Charles McCall, Speaker of the House  
The Honorable Mike Hunter, Attorney General  
The Honorable Cindy Byrd, State Auditor and Inspector



Office of the State Treasurer  
Distribution of Assets Under Management  
January 31, 2021





Office of the State Treasurer  
Portfolio Composition  
January 31, 2021

Asset Category	Face Amount/ Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	81,517,000	81,517,000	81,517,000	0.9	0.34%	64
Foreign Bonds	80,000,000	79,648,501	80,000,000	0.8	2.49%	403
Money Market - Mutual Funds	512,494,339	512,494,339	512,494,339	5.4	0.03%	1
Municipal Bonds	14,000,000	14,275,680	14,000,000	0.2	2.45%	664
State Bond Issues	30,000,000	30,000,000	30,000,000	0.3	1.93%	1,826
US Agency - MBS	2,593,530,051	2,763,365,764	2,642,174,051	27.9	2.42%	1,057
US Agency Bonds	3,555,000,000	3,595,121,237	3,579,592,384	37.8	0.72%	708
US Treasury Bonds / Notes	2,525,000,000	2,569,216,467	2,531,424,900	26.7	1.64%	479
<b>Total / Average</b>	<b>9,391,541,390</b>	<b>9,645,638,988</b>	<b>9,471,202,674</b>	<b>100.0</b>	<b>1.42%</b>	<b>701</b>

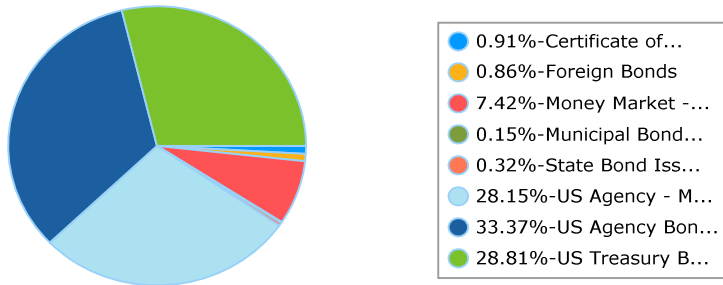


Office of the State Treasurer  
 Distribution by Asset Category - Market Value  
 Report Group: Monthly Investment Report

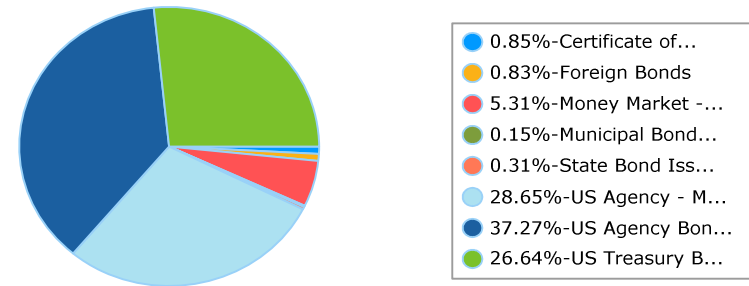
Begin Date: 12/31/2020, End Date: 1/31/2021

Asset Category	Market Value 12/31/2020	% of Portfolio 12/31/2020	Market Value 1/31/2021	% of Portfolio 1/31/2021
Certificate of Deposit	84,517,000	0.9	81,517,000	0.8
Foreign Bonds	79,990,039	0.9	79,648,501	0.8
Money Market - Mutual Funds	687,984,297	7.4	512,494,339	5.3
Municipal Bonds	14,284,310	0.2	14,275,680	0.1
State Bond Issues	30,000,000	0.3	30,000,000	0.3
US Agency - MBS	2,610,990,651	28.1	2,763,365,764	28.8
US Agency Bonds	3,094,510,957	33.4	3,595,121,237	37.3
US Treasury Bonds / Notes	2,672,377,232	28.8	2,569,216,467	26.6
<b>Total / Average</b>	<b>9,274,654,486</b>	<b>100.0</b>	<b>9,645,638,988</b>	<b>100.0</b>

Portfolio Holdings as of 12/31/2020



Portfolio Holdings as of 1/31/2021

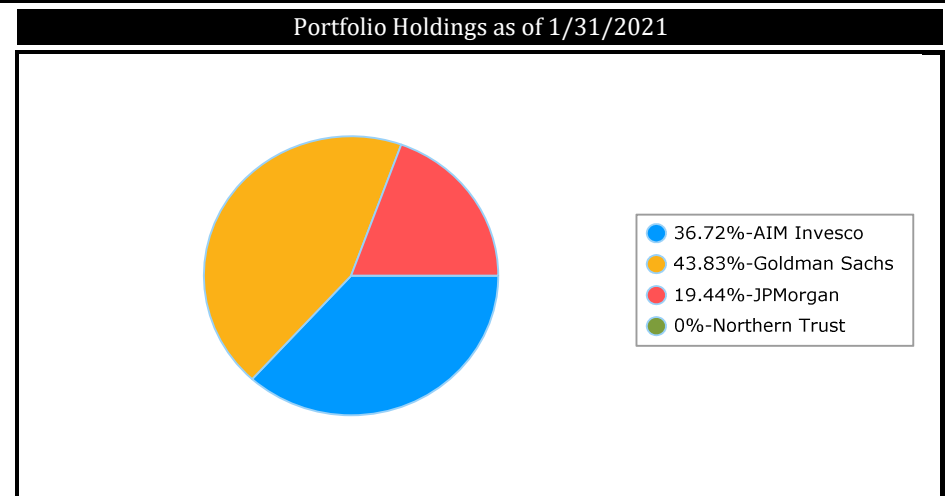
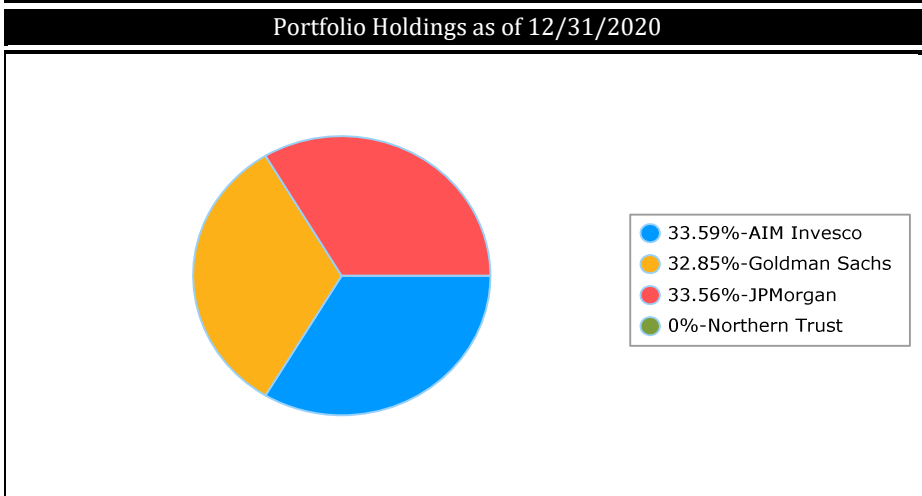




Office of the State Treasurer  
 Distribution by Issuer - Market Value  
 Report Group: Money Market excluding CARES

Begin Date: 12/31/2020, End Date: 1/31/2021

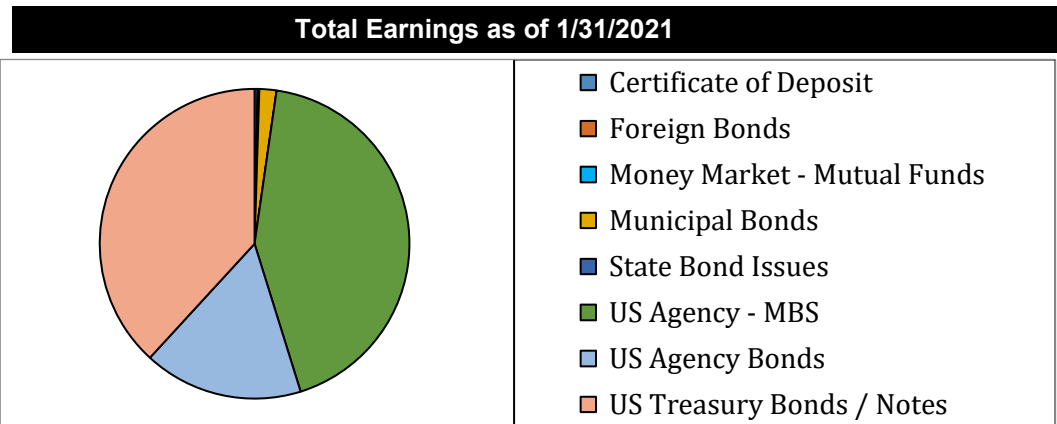
Issuer Allocation				
Issuer	Market Value 12/31/2020	% of Portfolio 12/31/2020	Market Value 1/31/2021	% of Portfolio 1/31/2021
AIM Invesco	231,093,447	33.6	188,210,598	36.7
Goldman Sachs	225,974,469	32.8	224,622,211	43.9
JPMorgan	230,906,572	33.6	99,651,600	19.4
Northern Trust	9,809	0.0	9,930	0.0
<b>Total / Average</b>	<b>687,984,297</b>	<b>100.0</b>	<b>512,494,339</b>	<b>100.0</b>





Office of the State Treasurer  
 Earnings by Asset Category  
 January 31, 2021

Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	0.34%	29,429	-	29,429
Foreign Bonds	2.49%	-	-	-
Money Market - Mutual Funds	0.03%	15,496	-	15,496
Municipal Bonds	2.45%	156,450	-	156,450
State Bond Issues	1.93%	-	-	-
US Agency - MBS	2.42%	3,758,062	-	3,758,062
US Agency Bonds	0.72%	1,455,692	-	1,455,692
US Treasury Bonds / Notes	1.63%	3,344,328	-	3,344,328
Link Deposit (not active)		-	-	-
<b>Total or Average</b>	<b>1.42%</b>	<b>8,759,457</b>	<b>-</b>	<b>8,759,457</b>







Office of the State Treasurer  
Investment Activity  
January 31, 2021

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
FFCB 0.12 1/12/2023	3133EMML3	Hilltop	01/20/2021	01/21/2021	0.142	25,000,000	24,989,389	99.958	750	24,990,139
FFCB 0.23 1/19/2024	3133EMNG3	Morgan Stanley	01/22/2021	01/25/2021	0.214	25,000,000	25,012,000	100.048	958	25,012,958
FFCB 0.23 1/19/2024	3133EMNG3	Wells Fargo	01/21/2021	01/22/2021	0.219	25,000,000	25,008,250	100.033	479	25,008,729
FFCB 0.23 1/19/2024	3133EMNG3	Wells Fargo	01/20/2021	01/21/2021	0.223	25,000,000	25,005,250	100.021	319	25,005,569
FFCB 0.23 1/19/2024	3133EMNG3	Wells Fargo	01/15/2021	01/19/2021	0.237	25,000,000	24,994,500	99.978	0	24,994,500
FHLB 0.25 12/8/2023	3130AKK21	Morgan Stanley	01/14/2021	01/15/2021	0.237	25,000,000	25,009,500	100.038	5,903	25,015,403
FHLB 0.25 12/8/2023	3130AKK21	Morgan Stanley	01/08/2021	01/11/2021	0.247	25,000,000	25,002,250	100.009	5,208	25,007,458
FHLB 0.25 12/8/2023	3130AKK21	Wells Fargo	01/07/2021	01/08/2021	0.237	25,000,000	25,009,750	100.039	4,688	25,014,438
FHLB 1.875 12/9/2022	313381BR5	Morgan Stanley	01/22/2021	01/25/2021	0.131	25,000,000	25,815,000	103.260	59,896	25,874,896
FHLB 1.875 12/9/2022	313381BR5	Morgan Stanley	01/20/2021	01/21/2021	0.142	25,000,000	25,814,500	103.258	54,688	25,869,188
FHLMC 0.125 10/16/2023	3137EAEY1	Wells Fargo	01/14/2021	01/15/2021	0.206	25,000,000	24,944,000	99.776	7,726	24,951,726
FHLMC 0.25 6/26/2023	3137EAES4	Morgan Stanley	01/27/2021	01/28/2021	0.156	25,000,000	25,056,500	100.226	5,556	25,062,056
FHLMC 0.25 8/24/2023	3137EAEV7	Wells Fargo	01/21/2021	01/22/2021	0.193	25,000,000	25,036,500	100.146	26,215	25,062,715
FHLMC 0.25 9/8/2023	3137EAEW5	Wells Fargo	01/21/2021	01/22/2021	0.193	25,000,000	25,037,000	100.148	23,958	25,060,958
FHLMC 0.25 9/8/2023	3137EAEW5	Wells Fargo	01/15/2021	01/19/2021	0.196	25,000,000	25,035,225	100.141	23,438	25,058,663
FHLMC 0.375 3/10/2023	3137EAEQ8	Morgan Stanley	01/27/2021	01/28/2021	0.134	25,000,000	25,127,250	100.509	25,521	25,152,771
FNMA 0.25 11/27/2023	3135G06H1	Morgan Stanley	01/08/2021	01/11/2021	0.258	25,000,000	24,994,250	99.977	7,986	25,002,236
FNMA 0.25 11/27/2023	3135G06H1	Morgan Stanley	01/07/2021	01/08/2021	0.249	25,000,000	25,000,750	100.003	7,465	25,008,215
FNMA 0.25 7/10/2023	3135G05G4	Wells Fargo	01/27/2021	01/28/2021	0.170	25,000,000	25,048,700	100.195	3,125	25,051,825
FNMA 0.25 7/10/2023	3135G05G4	Morgan Stanley	01/22/2021	01/25/2021	0.167	25,000,000	25,051,000	100.204	2,604	25,053,604
GNMA MBS 2 1/20/2051	36179V4U1	Bank of Oklahoma	01/26/2021	01/27/2021	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Bank of Oklahoma	01/26/2021	01/27/2021	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Bank of Oklahoma	01/26/2021	01/27/2021	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Commerce Bank	01/25/2021	01/26/2021	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
GNMA MBS 2 1/20/2051	36179V4U1	Commerce Bank	01/25/2021	01/26/2021	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
						750,000,000	762,218,127		622,038	762,840,165
Sell										
						0	0		0	0
Matured										
T-Note 1.375 1/31/2021	912828N89	TD Securities	01/31/2021	01/31/2021		25,000,000	25,000,000			25,000,000
T-Note 1.375 1/31/2021	912828N89	TD Securities	01/31/2021	01/31/2021		25,000,000	25,000,000			25,000,000
T-Note 2 1/15/2021	9128283Q1	Merrill Lynch / PFS	01/15/2021	01/15/2021		25,000,000	25,000,000			25,000,000
T-Note 2 1/15/2021	9128283Q1	BOSC	01/15/2021	01/15/2021		25,000,000	25,000,000			25,000,000
						100,000,000	100,000,000			100,000,000
Called										
						0	0			0
Net Change in Investments						650,000,000	662,218,127		622,038	662,840,165



Office of the State Treasurer  
Transactions by Security Type  
January 31, 2021

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds										
FFCB 0.12 1/12/2023	3133EMML3	Buy	01/21/2021	01/12/2023	0.142	25,000,000	24,989,389	99.958	750	24,990,139
FFCB 0.23 1/19/2024	3133EMNG3	Buy	01/25/2021	01/19/2024	0.214	25,000,000	25,012,000	100.048	958	25,012,958
FFCB 0.23 1/19/2024	3133EMNG3	Buy	01/22/2021	01/19/2024	0.219	25,000,000	25,008,250	100.033	479	25,008,729
FFCB 0.23 1/19/2024	3133EMNG3	Buy	01/21/2021	01/19/2024	0.223	25,000,000	25,005,250	100.021	319	25,005,569
FFCB 0.23 1/19/2024	3133EMNG3	Buy	01/19/2021	01/19/2024	0.237	25,000,000	24,994,500	99.978	0	24,994,500
FHLB 0.25 12/8/2023	3130AKK21	Buy	01/15/2021	12/08/2023	0.237	25,000,000	25,009,500	100.038	5,903	25,015,403
FHLB 0.25 12/8/2023	3130AKK21	Buy	01/11/2021	12/08/2023	0.247	25,000,000	25,002,250	100.009	5,208	25,007,458
FHLB 0.25 12/8/2023	3130AKK21	Buy	01/08/2021	12/08/2023	0.237	25,000,000	25,009,750	100.039	4,688	25,014,438
FHLB 1.875 12/9/2022	313381BR5	Buy	01/25/2021	12/09/2022	0.131	25,000,000	25,815,000	103.260	59,896	25,874,896
FHLB 1.875 12/9/2022	313381BR5	Buy	01/21/2021	12/09/2022	0.142	25,000,000	25,814,500	103.258	54,688	25,869,188
FHLMC 0.125 10/16/2023	3137EAAY1	Buy	01/15/2021	10/16/2023	0.206	25,000,000	24,944,000	99.776	7,726	24,951,726
FHLMC 0.25 6/26/2023	3137EAES4	Buy	01/28/2021	06/26/2023	0.156	25,000,000	25,056,500	100.226	5,556	25,062,056
FHLMC 0.25 8/24/2023	3137EAEV7	Buy	01/22/2021	08/24/2023	0.193	25,000,000	25,036,500	100.146	26,215	25,062,715
FHLMC 0.25 9/8/2023	3137EAEW5	Buy	01/22/2021	09/08/2023	0.193	25,000,000	25,037,000	100.148	23,958	25,060,958
FHLMC 0.25 9/8/2023	3137EAEW5	Buy	01/19/2021	09/08/2023	0.196	25,000,000	25,035,225	100.141	23,438	25,058,663
FHLMC 0.375 3/10/2023	3137EAEQ8	Buy	01/28/2021	03/10/2023	0.134	25,000,000	25,127,250	100.509	25,521	25,152,771
FNMA 0.25 11/27/2023	3135G06H1	Buy	01/11/2021	11/27/2023	0.258	25,000,000	24,994,250	99.977	7,986	25,002,236
FNMA 0.25 11/27/2023	3135G06H1	Buy	01/08/2021	11/27/2023	0.249	25,000,000	25,000,750	100.003	7,465	25,008,215
FNMA 0.25 7/10/2023	3135G05G4	Buy	01/28/2021	07/10/2023	0.170	25,000,000	25,048,700	100.195	3,125	25,051,825
FNMA 0.25 7/10/2023	3135G05G4	Buy	01/25/2021	07/10/2023	0.167	25,000,000	25,051,000	100.204	2,604	25,053,604
						500,000,000	501,991,564			502,258,047
US Agency - Mortgage Backed Securities										
GNMA MBS 2 1/20/2051	36179V4U1	Buy	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Buy	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Buy	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,660
GNMA MBS 2 1/20/2051	36179V4U1	Buy	01/26/2021	01/20/2051	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
GNMA MBS 2 1/20/2051	36179V4U1	Buy	01/26/2021	01/20/2051	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
						250,000,000	260,226,563			260,582,118
US Treasury Bonds and Notes										
						0	0			0
Municipal Bonds										
						0	0			0
Certificates of Deposits										
						15,045,000				
<b>Total</b>						<b>777,263,127</b>				



Office of the State Treasurer  
Transactions by Broker  
January 31, 2021

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
<b>Bank of Oklahoma</b>											
GNMA MBS 2 1/20/2051	36179V4U1	Buy	US Agency - MBS	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,659.72
GNMA MBS 2 1/20/2051	36179V4U1	Buy	US Agency - MBS	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,659.72
GNMA MBS 2 1/20/2051	36179V4U1	Buy	US Agency - MBS	01/27/2021	01/20/2051	1.283	50,000,000	52,023,438	104.047	72,222	52,095,659.72
							150,000,000	156,070,313		216,667	156,286,979.16
<b>Commerce Bank</b>											
GNMA MBS 2 1/20/2051	36179V4U1	Buy	US Agency - MBS	01/26/2021	01/20/2051	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
GNMA MBS 2 1/20/2051	36179V4U1	Buy	US Agency - MBS	01/26/2021	01/20/2051	1.191	50,000,000	52,078,125	104.156	69,444	52,147,569
							100,000,000	104,156,250		138,889	104,295,138.88
<b>Hilltop</b>											
FFCB 0.12 1/12/2023	3133EMML3	Buy	US Agency Bonds	01/21/2021	01/12/2023	0.142	25,000,000	24,989,389	99.958	750	24,990,139.00
							25,000,000	24,989,389		750	24,990,139.00
<b>Morgan Stanley</b>											
FFCB 0.23 1/19/2024	3133EMNG3	Buy	US Agency Bonds	01/25/2021	01/19/2024	0.214	25,000,000	25,012,000	100.048	958	25,012,958.33
FHLB 0.25 12/8/2023	3130AKK21	Buy	US Agency Bonds	01/15/2021	12/08/2023	0.237	25,000,000	25,009,500	100.038	5,903	25,015,402.78
FHLB 0.25 12/8/2023	3130AKK21	Buy	US Agency Bonds	01/11/2021	12/08/2023	0.247	25,000,000	25,002,250	100.009	5,208	25,007,458.33
FHLB 1.875 12/9/2022	313381BR5	Buy	US Agency Bonds	01/25/2021	12/09/2022	0.131	25,000,000	25,815,000	103.260	59,896	25,874,895.83
FHLB 1.875 12/9/2022	313381BR5	Buy	US Agency Bonds	01/21/2021	12/09/2022	0.142	25,000,000	25,814,500	103.258	54,688	25,869,187.50
FHLMC 0.25 6/26/2023	3137EAES4	Buy	US Agency Bonds	01/28/2021	06/26/2023	0.156	25,000,000	25,056,500	100.226	5,556	25,062,055.56
FHLMC 0.375 3/10/2023	3137EAEQ8	Buy	US Agency Bonds	01/28/2021	03/10/2023	0.134	25,000,000	25,127,250	100.509	25,521	25,152,770.83
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	01/11/2021	11/27/2023	0.258	25,000,000	24,994,250	99.977	7,986	25,002,236.11
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	01/08/2021	11/27/2023	0.249	25,000,000	25,000,750	100.003	7,465	25,008,215.28
FNMA 0.25 7/10/2023	3135G05G4	Buy	US Agency Bonds	01/25/2021	07/10/2023	0.167	25,000,000	25,051,000	100.204	2,604	25,053,604.17
							250,000,000	251,883,000		175,785	252,058,784.72
<b>Wells Fargo</b>											
FFCB 0.75 3/13/2023	3133ELSP0	Buy	US Agency Bonds	12/18/2020	03/13/2023	0.153	25,000,000	25,008,250	100.033	479	25,008,729.17
FHLMC 0.25 11/6/2023	3137EAEZ8	Buy	US Agency Bonds	12/02/2020	11/06/2023	0.271	25,000,000	25,005,250	100.021	319	25,005,569.44
FHLMC 0.25 12/4/2023	3137EAF2	Buy	US Agency Bonds	12/08/2020	12/04/2023	0.252	25,000,000	24,994,500	99.978	0	24,994,500.00
FHLMC 0.375 5/5/2023	3137EAER6	Buy	US Agency Bonds	12/02/2020	05/05/2023	0.226	25,000,000	25,009,750	100.039	4,688	25,014,437.50
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	12/23/2020	11/27/2023	0.212	25,000,000	24,944,000	99.776	7,726	24,951,725.69
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	12/21/2020	11/27/2023	0.221	25,000,000	25,036,500	100.146	26,215	25,062,715.28
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	12/14/2020	11/27/2023	0.218	25,000,000	25,037,000	100.148	23,958	25,060,958.33
FNMA 0.25 11/27/2023	3135G06H1	Buy	US Agency Bonds	12/11/2020	11/27/2023	0.244	25,000,000	25,035,225	100.141	23,438	25,058,662.50
FNMA 2.875 9/12/2023	3135G0U43	Buy	US Agency Bonds	12/23/2020	09/12/2023	0.194	25,000,000	25,048,700	100.195	3,125	25,051,825.00
							225,000,000	225,119,175		89,948	225,209,122.91
<b>Total Securities</b>							750,000,000	762,218,127		622,038	762,840,164.67



Office of the State Treasurer  
 Comparison of Actual Earnings to Estimated Earnings  
 January 31, 2021

Fiscal Year to Date								
Asset Category	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base - Actual	Investable Base - Est.	Variance	Percent
Certificates of Deposit	159,600	175,000	-15,400	-8.80%	53,396,814	60,000,000	(6,603,186)	-11.01%
Foreign Bonds	990,523	706,881	283,642	40.13%	52,172,874	60,000,000	(7,827,126)	-13.05%
Money Market Mutual Funds	53,429	70,000	-16,571	-23.67%	335,703,779	460,000,000	(124,296,221)	-27.02%
Municipal Bonds	412,359	151,521	260,838	172.15%	9,351,127	10,000,000	(648,873)	-6.49%
State of OK Bonds	435,000	262,500	172,500	65.71%	30,000,000	30,000,000	0	0.00%
US Treasury, Agency and MBS	21,863,768	25,759,098	-3,895,330	-15.12%	5,847,990,595	4,550,000,000	1,297,990,595	28.53%
<b>Total or Average</b>	<b>23,914,679</b>	<b>27,125,000</b>	<b>(3,210,321)</b>	<b>-11.84%</b>	<b>6,328,615,189</b>	<b>5,170,000,000</b>	<b>1,158,615,189</b>	<b>22.41%</b>

In February 2021, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2021. The amount estimated was \$46,500,000. Year-to-date actual earnings are recorded on a cash basis of accounting.



Office of the State Treasurer  
Comparison of Actual Earnings to Estimated Earnings  
January 31, 2021

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



Office of the State Treasurer  
Performance Comparison  
January 31, 2021

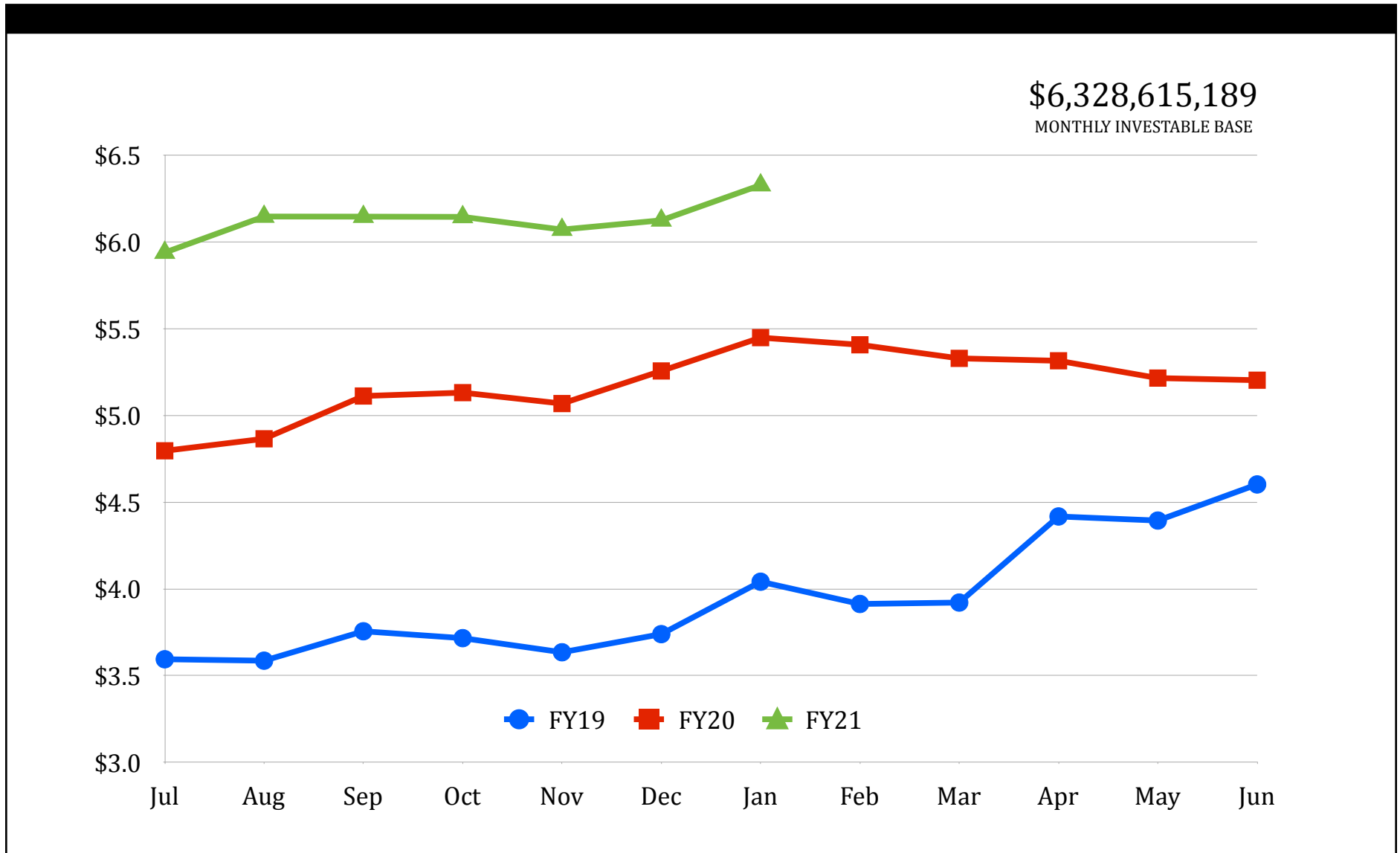
	Current Month	Fiscal Year-to-Date
Securities, General Revenue Account	0.08%	0.39%
Securities, Agency Directed Langston University	0.02%	0.20%
Benchmark Merrill Lynch, US 1 Year T-Bill	-0.97%	18.57%

Analysis by Northern Trust Company

Represents dollar-weighted and time-weighted rates of return



**OFFICE OF THE STATE TREASURER**  
Monthly Investable Base (Billions)  
January 31, 2021





Office of the State Treasurer  
Banking, Custody, and other Fees  
January 31, 2021

Depository Bank	Tax ID Number	City	State	Amount
Arvest Bank	73-1291209	Bartlesville	Oklahoma	409
BancFirst	73-1332918	OKC	Oklahoma	9,101
Federal Reserve Bank	44-0545874	Kansas City	Kansas	963
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	28,305
<b>Total</b>				<b>38,778</b>

**Money Market Mutual Funds**  
The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	33,355
JPMorgan Securities	23-2694160	0.180%	18,953
Goldman Sachs	06-1287410	0.110%	25,329
BOSC Inc	73-1275307	0.070%	16,119

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

**Securities Lending Program**  
The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was \$2,376. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

**Northern Trust Custody Fees**  
Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Company for first quarter FY2020 was \$22,500.





Randy McDaniel  
Oklahoma State Treasurer

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# Agency-Directed Investments

## January 2021

### **Treasurer's Mission Statement**

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



Office of the State Treasurer  
 Agency Directed Investments  
 January 31, 2021

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio
<b>2020 CARES Act funding</b>				
AIM Invesco	34,161,559	34,161,559	34,161,559	0.30
JPMorgan	26,706,276	26,706,276	26,706,276	0.24
Goldman Sachs	51,705,330	51,705,330	51,705,330	0.46
<b>Total, 2020 CARES Act funding</b>	<b>112,573,165</b>	<b>112,573,165</b>	<b>112,573,165</b>	<b>1.00</b>
<b>Langston - Agency Directed</b>				
Fundamental Investors Inc A	16,499	1,128,352	371,159	0.33
Investment Co of America A	16,849	742,517	371,249	0.33
Washington Mutual Fund A	17,405	864,658	371,270	0.34
Northern Trust - Agency Fund	1,554	1,554	1,554	0.00
<b>Total / Average</b>	<b>52,307</b>	<b>2,737,081</b>	<b>1,115,232</b>	<b>1.00</b>
<b>Report Total</b>	<b>112,625,472</b>	<b>115,310,246</b>	<b>113,688,397</b>	



Office of the State Treasurer  
State Agency Directed by Broker  
January 31, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer  
State Agency Directed by Security Type  
January 31, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer  
Assets Under Management  
January 31, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	1.4075	1	81,453,766
2118506	8185F	Corporation Commission	1.4075	1	20,896,612
2137001	8370A	OIFA	1.4075	1	33,964,581
2139101	8391A	Multiple Injury Trust Fund	1.4075	1	6,680,921
2141001	8410A	Commissioners of the Land Office	1.4075	1	51,941,769
2142001	8420A	Langston University	1.4075	1	13,759,466
2143500	79901	Oklahoma Lottery Commission	1.4075	1	22,359,208
2143501	8435A	Oklahoma Lottery Commission	1.4075	1	1,633,247
2147704	8477D	Oklahoma Bureau of Narcotics	1.4075	1	1,986,432
2151500	79901	OPERS	1.4075	1	2,789,518
2151501	8515A	OPERS	1.4075	1	541,587
2151502	8515B	OPERS	1.4075	1	1,450,195
2151503	8515C	OPERS	1.4075	1	89,801
2151504	8515D	OPERS	1.4075	1	3,020,489
2151505	8515E	OPERS	1.4075	1	19,640
2151506	8515F	OPERS	1.4075	1	284,058
2151507	8515G	OPERS	1.4075	1	1,963,432
2151508	8515H	OPERS	1.4075	1	326,527
2151510	79902	OPERS	1.4075	1	(18,593)
2153001	8530A	Panhandle State University	1.4075	1	2,614,444
2155701	8557A	OK Police Pension	1.4075	1	44,192,522
2169502	8695B	Tax Commission	1.4075	1	410,831,579
2169505	8695E	Tax Commission	1.4075	1	52,840
2169520	8695T	Tax Commission	1.4075	1	1,604,761
2169521	8695U	Tax Commission	1.4075	1	90,471,126
2174007	8740G	State Treasurer	1.4075	1	824,895
2183006	8830F	DHS - CSED	1.4075	1	14,559,494
7200039	20000	Oklahoma Boll Weevil Eradication	1.4075	1	3,104,847
7200131	79901	Department of Corrections	1.4075	1	17,130,018
7200320	20000	Department of Wildlife	1.4075	1	3,923,950
7200359	20000	OERB	1.4075	1	12,595,430
7200370	20000	OIFA	1.4075	1	588,271
7200391	20000	Multiple Injury Trust Fund	1.4075	1	122,861
7200410	20000	Commissioners of the Land Office	1.4075	1	1,835,402
7200435	20000	Oklahoma Lottery Commission	1.4075	1	2,267,913
7200515	20000	OPERS	1.4075	1	291,660
7200588	20000	Real Estate Commission	1.4075	1	763,958
7200830	20000	Department of Human Services	1.4075	1	53,906
7201825	20100	University Hospitals Authority	1.4075	1	1,019,040
7205090	20500	OMES Risk Management Division/DSC	1.4075	1	46,389,819
7205131	79901	Department of Corrections	1.4075	1	874,910
7205204	20500	JM Davis Arms & Historical Museum	1.4075	1	5,084

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer  
Assets Under Management  
January 31, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7205320	20500	Department of Wildlife	1.4075	1	912,092
7205359	20500	Sustaining OK Energy Resources	1.4075	1	5,948,190
7205435	20500	Oklahoma Lottery Commission	1.4075	1	124,421
7205515	20500	OPERS	1.4075	1	283,130
7205563	20500	OK Bd for Private Vocational Schools	1.4075	1	83,644
7205630	20500	Oklahoma Department of Securities	1.4075	1	952,201
7205807	20500	Oklahoma Health Care Authority	1.4075	1	3,841,773
7210270	21000	State Election Board	1.4075	1	3,912,355
7210320	21000	Department of Wildlife	1.4075	1	7,886,907
7210350	21000	Oklahoma Historical Society	1.4075	1	29
7210400	21000	Office of Juvenile Affairs	1.4075	1	19,990
7210410	21000	Commissioners of the Land Office	1.4075	1	130,880
7210515	21000	OPERS	1.4075	1	97,561
7210570	21000	State Board of Licensure for Professional Engineers & Lanc	1.4075	1	366,069
7210588	21000	Real Estate Commission	1.4075	1	296,594
7215270	21500	State of Oklahoma Election Board - HAVA	1.4075	1	10,108,962
7215320	21500	Department of Wildlife	1.4075	1	3,689,133
7215566	21500	Tourism & Recreation Department	1.4075	1	9,863,463
7215585	21500	Department of Public Safety	1.4075	1	524,854
7215670	21500	JD McCarty Center	1.4075	1	904,928
7215825	215000	University Hospitals Authority	1.4075	1	2,309,282
7216805	21600	Department of Rehabilitation Services	1.4075	1	751,532
7220320	22000	Dept of Wildlife Conservation	1.4075	1	4,267,022
7220585	22000	Department of Public Safety	1.4075	1	5,600,016
7220830	22000	Department of Human Services	1.4075	1	13,630
7225040	22500	Department of Agriculture	1.4075	1	359,459
7225830	22500	Department of Human Services	1.4075	1	59,154
7230220	23000	Oklahoma Crime Victims Compensation	1.4075	1	2,291,742
7230345	23000	Department of Transportation	1.4075	1	3,934,146
7230695	23000	Tax Commission	1.4075	1	520,000
7230807	23000	Health Care Authority	1.4075	1	678,135
7235605	23500	Regents for Higher Education	1.4075	1	4,468,165
7240807	24000	Health Care Authority	1.4075	1	13,744,344
7244090	24400	OMES Dept of Central Services	1.4075	1	1,213,154
7245807	24500	Health Care Authority	1.4075	1	20,997,365
7255090	25500	Department of Central Services	1.4075	1	1,155,566
7255585	25500	Oklahoma Dept of Public Safety	1.4075	1	22,261
7260090	26000	OMES Risk Management Division	1.4075	1	5,704,336
7265090	26500	OMES- Risk Mgmt	1.4075	1	296,762
7275740	27500	OST - SEED	1.4075	1	26,395
7280090	28000	OMES DCS Property Distribution	1.4075	1	922,929
7280131	79901	Department of Corrections	1.4075	1	6,358,695
7280345	28000	Department of Transportation	1.4075	1	469,881

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer  
Assets Under Management  
January 31, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7285345	28500	Department of Transportation	1.4075	1	184,599,550
7295090	27000	Emergency & Transportation	1.4075	1	4,450,272
7296150	29600	University of Science & Arts	1.4075	1	41
7303000	30300	Tobacco Litigation Escrow Fund	1.4075	1	29,991
7360566	36000	Tourism & Recreation Department	1.4075	1	6,433,959
7401105	40100	OCIA - NACEA Construction Series 2018B	1.4075	1	6,870,110
7403292	40300	Oklahoma Department of Environmental Quality	1.4075	1	93,357
7405220	40500	District Attorneys Council	1.4075	1	4,716,467
7408105	40800	OCIA	1.4075	1	538,382
7409105	40900	OCIA - NACEA Revenue Series 2018B	1.4075	1	89,002
7411105	41100	OCIA - Capitol Repair Revenue Series 2018C	1.4075	1	435,855
7412105	41200	OCIA	1.4075	1	1,253,211
7415105	41500	OCIA - DOC Construction Series 2018D	1.4075	1	56,359,134
7416000	41600	OSF - Oil Overcharge	1.4075	1	291,453
7416105	41600	OCIA - DOC Revenue Series 2018D	1.4075	1	750,817
7416160	41600	Department of Commerce	1.4075	1	3,016,401
7419105	41900	OCIA	1.4075	1	849,046
7420105	42000	OCIA - Construction Series 2019A	1.4075	1	5,397,696
7424105	42400	OCIA - Revenue Series 2019A	1.4075	1	97
7426000	42600	OSF - Oil Overcharge	1.4075	1	2,435,241
7426160	42600	Department of Commerce	1.4075	1	13,875,296
7427105	42700	OCIA - Construction Series 2019B	1.4075	1	14,212,822
7428105	42800	OCIA Endowed Chairs Fund	1.4075	1	957,494
7430010	43000	Oklahoma State University	1.4075	1	1,642,360
7430011	43000	Oklahoma State University	1.4075	1	1,196,987
7430012	43000	Oklahoma State University	1.4075	1	1,640,243
7430013	43000	Oklahoma State University	1.4075	1	1,621,493
7430014	43000	Oklahoma State University	1.4075	1	1,481,173
7430015	43000	Oklahoma State University	1.4075	1	2,298,091
7430016	43000	Oklahoma State University	1.4075	1	249,732
7430100	43000	Cameron University	1.4075	1	957,509
7430420	43000	Langston University	1.4075	1	832,928
7430461	43000	Rogers State College	1.4075	1	1,423,866
7430505	43000	Northwestern Oklahoma State University	1.4075	1	243,870
7430530	60000	Panhandle State University	1.4075	1	11,450
7430665	43000	Southwestern Oklahoma State University	1.4075	1	1,857,519
7430760	43000	University of Oklahoma	1.4075	1	32,626,541
7430770	43000	OUHSC	1.4075	1	78,032,241
7430773	43000	Oklahoma State University	1.4075	1	1,505,722
7434105	43400	OCIA	1.4075	1	131,763
7436000	43600	OSF - Oil Overcharge	1.4075	1	2,671
7436105	43600	OCIA	1.4075	1	224,702
7437105	43700	OCIA	1.4075	1	33,815,266

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer  
 Assets Under Management  
 January 31, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7438105	43800	OCIA	1.4075	1	377,759
7439105	43900	OCIA Series 2020A	1.4075	1	1,383,165
7442105	44200	OCIA	1.4075	1	1,146,796
7443105	44300	OCIA	1.4075	1	240,106
7444835	44400	Water Resources Board	1.4075	1	5,994,518
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	1.4075	1	800,380
7445835	44500	Water Resources Board	1.4075	1	3,157,785
7447105	44700	2017A Revenue Fund	1.4075	1	242,417
7448105	44800	OCIA	1.4075	1	752
7450105	45000	OCIA Series 2020B	1.4075	1	985,868
7451105	45100	OCIA Series 2020B	1.4075	1	200,350,283
7453105	45300	OCIA Series 2020D	1.4075	1	16,000,000
7455105	45500	OCIA	1.4075	1	352,667
7455160	45500	Department of Commerce	1.4075	1	335,054
7456105	45600	OCIA Series 2020E	1.4075	1	48,600,000
7458105	45800	OCIA Series 2020C	1.4075	1	91,996
7460100	46000	Cameron University	1.4075	1	1,350,065
7460760	46000	University of Oklahoma	1.4075	1	168,715
7462105	46200	OCIA	1.4075	1	8
7464105	46400	OCIA	1.4075	1	13,612,338
7470010	47000	Oklahoma State University Capital Bond Project	1.4075	1	1,660,444
7471835	47100	Water Resources Board	1.4075	1	1,061,715
7472835	47200	Water Resources Board	1.4075	1	100,820,267
7473835	47300	Water Resources Board	1.4075	1	83,976,653
7475750	47500	Tulsa Community College	1.4075	1	5,992
7476760	47600	University of Oklahoma	1.4075	1	87,618,822
7479010	47900	Oklahoma State University Capital Bond Project	1.4075	1	19,197,750
7482105	48200	OCIA	1.4075	1	11,671
7485010	48500	OKLAHOMA STATE UNIVERSITY	1.4075	1	324,417
7486010	48600	OKLAHOMA STATE UNIVERSITY	1.4075	1	1,229
7487010	48700	OKLAHOMA STATE UNIVERSITY	1.4075	1	656,699
7488010	48800	OKLAHOMA STATE UNIVERSITY	1.4075	1	944,044
7488105	48800	OCIA	1.4075	1	13,588
7489105	48900	OCIA	1.4075	1	3,891
7490010	49000	Oklahoma State University	1.4075	1	47,727
7490013	49000	Oklahoma State University	1.4075	1	21,649
7490015	49000	Oklahoma State University	1.4075	1	50,722
7490270	49000	Oklahoma State Election Board	1.4075	1	1,547,587
7490760	49000	University of Oklahoma	1.4075	1	1,018,970
7490773	49000	Oklahoma State University	1.4075	1	160,128
7491220	49100	District Attorneys Council	1.4075	1	4,693,082
7510410	8410A	Commissioners of the Land Office	1.4075	1	799,694
7511410	8410A	Commissioners of the Land Office	1.4075	1	2,580,244

Interest rate is net of 1.25 bp management fee





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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7600010	60000	Oklahoma State University	1.4075	1	4,930,757
7600100	60000	Cameron University	1.4075	1	686,779
7600120	60000	University of Central Oklahoma	1.4075	1	3,030,070
7600150	60000	University of Science & Arts	1.4075	1	610,975
7600230	60000	East Central University	1.4075	1	1,452,053
7600420	60000	Langston University	1.4075	1	2,461,633
7600485	60000	Northeastern State University	1.4075	1	2,428,277
7600490	60000	Northern Oklahoma College	1.4075	1	1,112,213
7600505	60000	Northwestern Oklahoma State University	1.4075	1	2,076,200
7600530	60000	Panhandle State University	1.4075	1	151,689
7600660	60000	Southeastern Oklahoma State University	1.4075	1	101,470
7600665	60000	Southwestern Oklahoma State University	1.4075	1	2,073,860
7600760	60000	University of Oklahoma	1.4075	1	2,934,804
7650010	65000	Oklahoma State University	1.4075	1	3,469,373
7650100	65000	Cameron University	1.4075	1	779,033
7650120	65000	University of Central Oklahoma	1.4075	1	1,599,672
7650150	65000	University of Science & Arts	1.4075	1	489,742
7650230	65000	East Central University	1.4075	1	1,389,271
7650420	65000	Langston University	1.4075	1	1,153,257
7650485	65000	Northeastern State University	1.4075	1	804,194
7650490	65000	Northern Oklahoma College	1.4075	1	1,520,357
7650505	65000	Northwestern Oklahoma State University	1.4075	1	660,707
7650530	65000	Panhandle State University	1.4075	1	117,708
7650660	65000	Southeastern Oklahoma State University	1.4075	1	63,563
7650665	65000	Southwestern Oklahoma State University	1.4075	1	649,106
7650760	65000	University of Oklahoma	1.4075	1	2,906,902
7700040	70000	Department of Agriculture	1.4075	1	11,056,460
7700041	70000	Western Oklahoma State College	1.4075	1	663,270
7700131	79901	Department of Corrections	1.4075	1	19,735,988
7700240	70000	Eastern Oklahoma State College	1.4075	1	1,096,218
7700340	40000	State Health Department	1.4075	1	785,012
7700461	70000	Rogers State College	1.4075	1	5,826,864
7700490	70000	Northern Oklahoma College	1.4075	1	1,821,634
7700606	70000	Ardmore Higher Education Center	1.4075	1	198,989
7700633	70000	Oklahoma City Community College	1.4075	1	10,724,395
7700660	70000	Southeastern Oklahoma State University	1.4075	1	9,243,440
7700760	70000	University of Oklahoma	1.4075	1	229,460,610
7700830	70000	Department of Human Services	1.4075	1	680,579
7701010	70100	Oklahoma State University	1.4075	1	3,386,144
7701150	70100	University of Science & Arts	1.4075	1	1,830,412
7701165	70100	Connors State College	1.4075	1	559,755
7701400	70100	Office of Juvenile Affairs	1.4075	1	11,849
7701480	70100	Northeastern Oklahoma A&M College	1.4075	1	20,609

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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7701530	70100	Panhandle State University	1.4075	1	141,662
7701605	70100	Regents for Higher Education	1.4075	1	31,866,561
7701650	70100	Department of Veteran Affairs	1.4075	1	708,214
7701770	70100	OUHSC	1.4075	1	490,285,459
7701805	70100	Department of Rehabilitation Services	1.4075	1	164,537
7701865	70100	OK Workers' Comp Commission	1.4075	1	5,822,191
7702120	70200	University of Central Oklahoma	1.4075	1	12,439,158
7702650	70200	Department of Veteran Affairs	1.4075	1	515,348
7703650	70300	Department of Veteran Affairs	1.4075	1	537,968
7704120	70400	University of Central Oklahoma	1.4075	1	710,518
7704650	70400	Department of Veteran Affairs	1.4075	1	529,370
7704865	70400	OK Workers' Comp Commission	1.4075	1	23,927
7705505	70500	Northwestern Oklahoma State University	1.4075	1	1,395,048
7705650	70500	Department of Veteran Affairs	1.4075	1	814,863
7705675	70500	Self Insurance Guaranty Fund	1.4075	1	2,483,291
7705865	70500	OK Workers' Comp Commission	1.4075	1	42,718
7706452	70600	Community Mental Health Center Rep Payee Account	1.4075	1	8,394
7706650	70600	Department of Veteran Affairs	1.4075	1	129,660
7706750	70600	Tulsa Community College	1.4075	1	513,243
7706865	70600	OK Workers' Comp Commission	1.4075	1	175,456
7707452	70700	Central Oklahoma CMHC Rep Payee Account	1.4075	1	69,124
7707585	70700	Department of Public Safety	1.4075	1	2,785,312
7707605	70700	Regents for Higher Education	1.4075	1	3,056,404
7707650	70700	Department of Veteran Affairs	1.4075	1	350,672
7707865	70700	OK Workers' Comp Commission	1.4075	1	241,591
7708108	70800	Carl Albert State College	1.4075	1	7,004,054
7708605	70800	Regents for Higher Education	1.4075	1	11,806
7709605	70900	Regents for Higher Education	1.4075	1	5,472,797
7710350	71000	Oklahoma Historical Society	1.4075	1	1,290,019
7710452	71000	Oklahoma Department of Mental Health	1.4075	1	1,595,910
7710605	71000	Regents for Higher Education	1.4075	1	2,254,747
7711185	8740G	Corporation Commission	1.4075	1	73,691,783
7711420	71100	Langston University	1.4075	1	487,784
7711452	71100	Griffin Memorial Hospital Rep Payee	1.4075	1	91,615
7711605	71100	Regents for Higher Education	1.4075	1	803,545
7712605	71200	Regents for Higher Education	1.4075	1	131,654
7713605	71300	Regents for Higher Education	1.4075	1	77,182,978
7714605	71400	Regents for Higher Education	1.4075	1	14,112,625
7715605	71500	Regents for Higher Education	1.4075	1	490,273
7718605	71800	Regents for Higher Education	1.4075	1	9,654,979
7719605	71900	Regents for Higher Education	1.4075	1	38,193
7723623	72300	Seminole State College	1.4075	1	129,510
7725100	72500	Cameron University	1.4075	1	3,141,751

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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7730230	73000	East Central University	1.4075	1	9,290,776
7730830	73000	Department of Human Services	1.4075	1	281,784
7740605	74000	Regents for Higher Education	1.4075	1	17,138,068
7741241	74100	Redlands Community College	1.4075	1	1,648,748
7745605	74500	Regents for Higher Education	1.4075	1	902,367
7747470	74700	Murray State College	1.4075	1	4,025,620
7750350	75000	Oklahoma Historical Society	1.4075	1	880,598
7750531	75000	Rose State College	1.4075	1	12,447,412
7751485	75100	Northeastern State University	1.4075	1	17,892,642
7752485	75200	Northeastern State University	1.4075	1	3,012,238
7765665	76500	Southwestern Oklahoma State University	1.4075	1	4,159,496
7790041	79000	Western Oklahoma State College	1.4075	1	3,269
7790230	79000	East Central University	1.4075	1	1
7790470	79000	Murray State College	1.4075	1	1,933
7790490	79000	Northern Oklahoma College	1.4075	1	193
7790660	79000		1.4075	1	17,768
7805370	80500	OIFA	1.4075	1	107
7823740	82300	OCIA 2008B Reserve Fund	1.4075	1	680
7845740	84500	OCIA 2008A Sinking Fund	1.4075	1	4,822
7846740	84600	OCIA 2008B Sinking Fund	1.4075	1	1,044
7847740	84700	OSF Building Project Fund	1.4075	1	7,620
7848740	84800	OSF Building Project Fund	1.4075	1	84,130
7851740	85100	OCIA	1.4075	1	6,967,101
7853740	85300	Oklahoma 2010b GO Sinking Fund	1.4075	1	16,302
7854740	85400	OCIA Endowed Chair Fund 2010	1.4075	1	4,499,522
7857740	85700	OCIA 2010A Highway Capital Improvements	1.4075	1	344,594
7858740	85800	OCIA 2010b Highway Capital Improvements	1.4075	1	2,680,944
7860740	86000	OCIA 2012 State Highway	1.4075	1	477,166
7862740	86200	OCIA 2013	1.4075	1	1,054,505
7910467	91000	OSF Escrow Fund	1.4075	1	182,245
7920605	92000	Regents for Higher Education	1.4075	1	39,615,488
State Agency, Investable Base					3,317,023,800
State of Oklahoma, Investable Base					6,328,615,189
Assets Under Management					9,645,638,988