



Randy McDaniel
Oklahoma State Treasurer

Treasurer's Investments

February 2021

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA STATE TREASURER RANDY McDANIEL

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the February monthly investment performance report. I trust you will find it thorough, upholding my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

Market Conditions

The treasury curve reflected higher yields for the 2-year, the benchmark 10-year and 30-year treasuries. The 2-year ended the month at 0.13%, the 10-year earned 1.41% and the 30-year came in at 2.15%.

The stock market indexes finished February in positive territory, with the Dow Jones gaining 3.17%, the S&P 500 up 2.61% and the Nasdaq at 0.93%. The Dow broke a closing record by reaching 31,961 after Federal Reserve Chairman Powell indicated that interest rates would be staying low and the Federal Reserve's asset-purchase policies would stay in place.

The Federal Reserve Open Market Committee (FOMC) left the interest rates unchanged and they are continuing their monthly purchases of \$80 billion in treasuries and \$40 billion in mortgage backed securities. The meeting minutes reflected that the FOMC continued to "take into account a wide range of information, including readings on public health, labor market conditions, inflation pressures and inflation expectations, and financial and international developments".

Economic Developments

The unemployment rate declined from 6.7% to 6.3% in January, but the drop was mainly attributed to more Americans leaving the work force. The non-farm payroll increased by 49,000 in comparison to a downwardly revised December number of 227,000. The November non-farm payroll was also lowered to 264,000 instead of the 336,000 originally reported. According to CNBC, "Just over 10 million remain unemployed, 4.3 million more than a year ago though the number decreased by 606,000 in January." There was a bright side to the report, with Bloomberg News stating that "Americans are working longer hours and employment at temporary-help services jumped the most in three months, which may foreshadow a pickup in hiring in coming months. Average weekly hours rose to 35, the highest in data back to 2006. Payrolls at temporary-help services climbed almost 81,000."

The Bureau of Labor Statistics (BLS) reported the consumer price index (CPI) increased 0.3% in January on a seasonally adjusted basis, this was in comparison to a gain of 0.4% in the previous month. On a year-over-year basis the CPI increased 1.4%. The BLS said "The index for all items less food and energy was unchanged in January. The indexes for apparel, medical care, shelter, and motor vehicle insurance all increased over the month. The indexes for recreation, used cars and trucks, airline fares, and new vehicles all declined in January." The producer price index for final demand rose 1.3% reflecting a large gain over the 0.3% reported in December. According to Trading Economics it was the "largest advance since the series began in December 2009, mainly due to a record 1.3% rise in cost of services".

Retail sales beat expectations advancing 5.3% in January, coming in much higher than the 1.2% that most economists expected. The New York Times said the sales gains were "most likely fueled by the latest round of stimulus checks which were mailed out at the end of last year. The \$600 checks, some easing in virus outbreaks and the increased distribution of vaccines helped send customers back in to stores and restaurants last month."

The positive sales data indicated that consumers decided to spend stimulus money rather than place it in savings. The sectors reflecting the largest spending increases were online shopping up 28.7%, building materials with a gain of 19% and sporting goods rising 22.5%.

Existing home sales in January came in at 0.6% in comparison to a gain of 0.7% in December. According to the National Association of Realtors “January’s existing home sales reached a 6.69 million seasonally adjusted annual rate. January’s sales of existing homes rose 23.7% from January 2020. The national median existing-home price of all housing types rose to \$309,900 in January, up 14.1% from a year ago.”

The Bureau of Economic Analysis reported that real gross domestic product (GDP) increased at an annual rate of 4.1% in the fourth quarter of 2020. This was in comparison to a previous estimate of 4.0% and showed improvement over the third quarter GDP which gained 33.4%. The revised estimate reflected upward revisions to residential fixed investment, private inventory investment, and state and local government spending was partially offset by a downward revision to person consumption expenditures. According to the Associated Press, “Fueling optimism about an economic comeback is a sharp decline in new Covid-19 infections, and recent surging sales in the beleaguered retail sector.”

Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer’s portfolio yielded 1.36% in February with a weighted average maturity of 788 days. The total assets under management by the treasurer was \$9.5 billion, in comparison to \$8.1 billion a year ago. The portfolio’s diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 39% of the portfolio and mortgage-backed securities were 27%. U.S. treasuries represented 27% of assets, money market mutual funds were 5% and Certificates of Deposits were 1%. State bond issues, foreign bonds and municipals totaled 1% and comprised the balance of funds invested. In keeping with the state’s statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and consideration of current low interest rates.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 100% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at market value, include the State Treasurer’s investments at \$6,350,293,427 and State Agency balances in OK Invest at \$3,197,043,783 for a total of \$9,547,337,210.

Best regards,

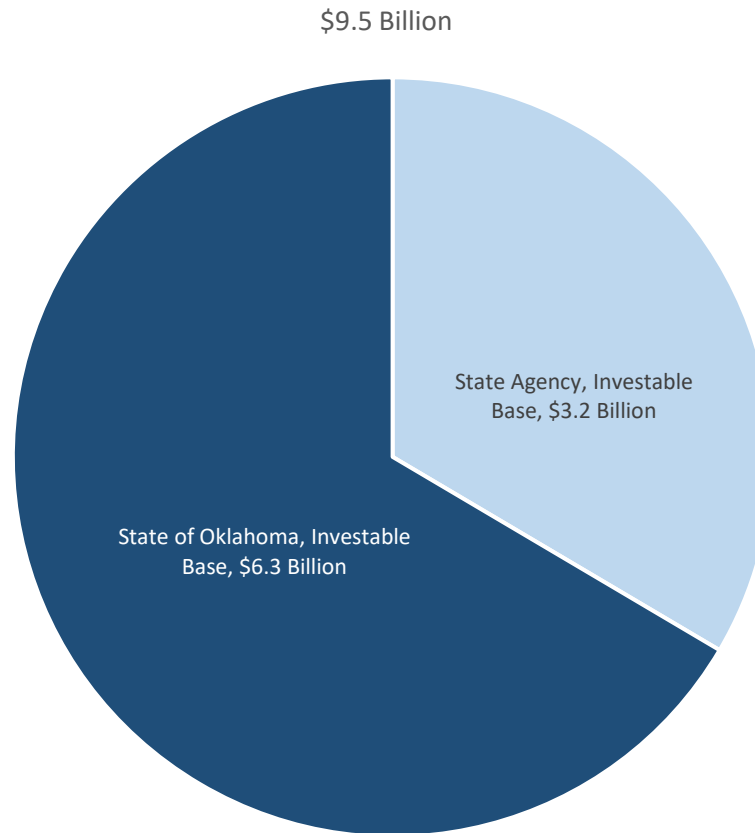


RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Kevin Stitt, Governor
The Honorable Greg Treat, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Cindy Byrd, State Auditor and Inspector



Office of the State Treasurer
Distribution of Assets Under Management
February 28, 2021





Office of the State Treasurer
Portfolio Composition
February 28, 2021

Asset Category	Face Amount/ Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	81,517,000	81,517,000	81,517,000	0.9	0.34%	49
Foreign Bonds	80,000,000	79,640,273	80,000,000	0.9	2.49%	375
Money Market - Mutual Funds	464,587,042	464,587,042	464,587,042	4.9	0.03%	1
Municipal Bonds	14,000,000	14,249,940	14,000,000	0.2	2.45%	636
State Bond Issues	30,000,000	30,000,000	30,000,000	0.3	1.65%	2,042
US Agency - MBS	2,501,657,201	2,649,902,616	2,547,580,289	27.1	2.40%	1,376
US Agency Bonds	3,651,425,000	3,687,054,066	3,677,608,003	39.0	0.61%	723
US Treasury Bonds / Notes	2,500,000,000	2,540,386,272	2,506,332,371	26.7	1.62%	455
Total / Average	9,323,186,243	9,547,337,209	9,401,624,705	100.0	1.36%	788

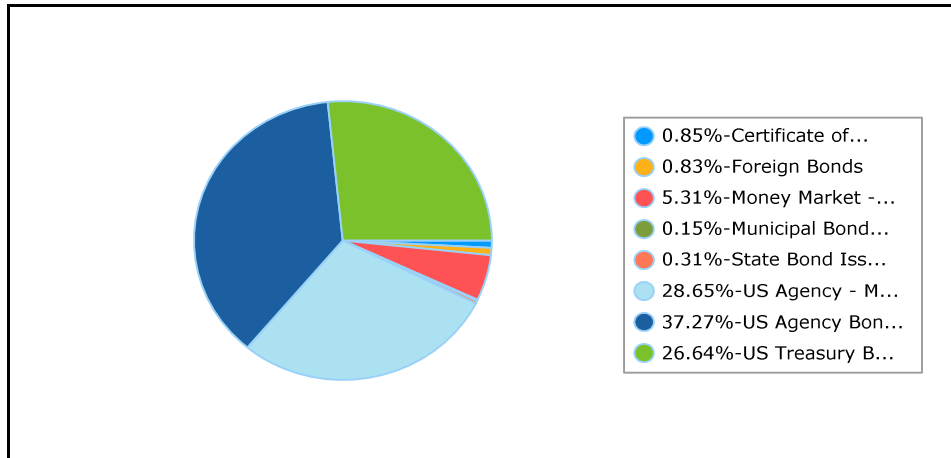


Office of the State Treasurer
 Distribution by Asset Category - Market Value
 Report Group: Monthly Investment Report

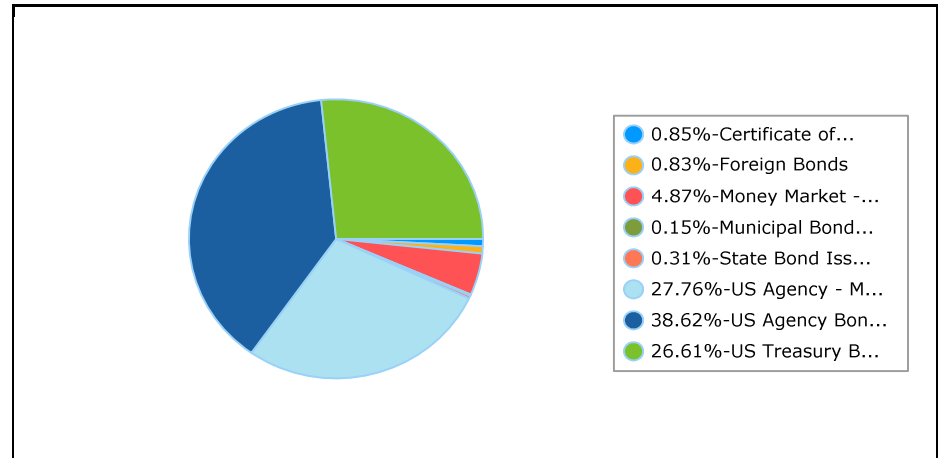
Begin Date: 1/31/2021, End Date: 2/28/2021

Asset Category	Market Value 1/31/2021	% of Portfolio 1/31/2021	Market Value 2/28/2021	% of Portfolio 2/28/2021
Certificate of Deposit	81,517,000	0.8	81,517,000	0.9
Foreign Bonds	79,648,501	0.8	79,640,273	0.8
Money Market - Mutual Funds	512,494,339	5.3	464,587,042	4.9
Municipal Bonds	14,275,680	0.1	14,249,940	0.1
State Bond Issues	30,000,000	0.3	30,000,000	0.3
US Agency - MBS	2,763,365,764	28.8	2,649,902,616	27.8
US Agency Bonds	3,595,121,237	37.3	3,687,054,066	38.6
US Treasury Bonds / Notes	2,569,216,467	26.6	2,540,386,272	26.6
Total / Average	9,645,638,988	100.0	9,547,337,209	100.0

Portfolio Holdings as of 1/31/2021



Portfolio Holdings as of 2/28/2021

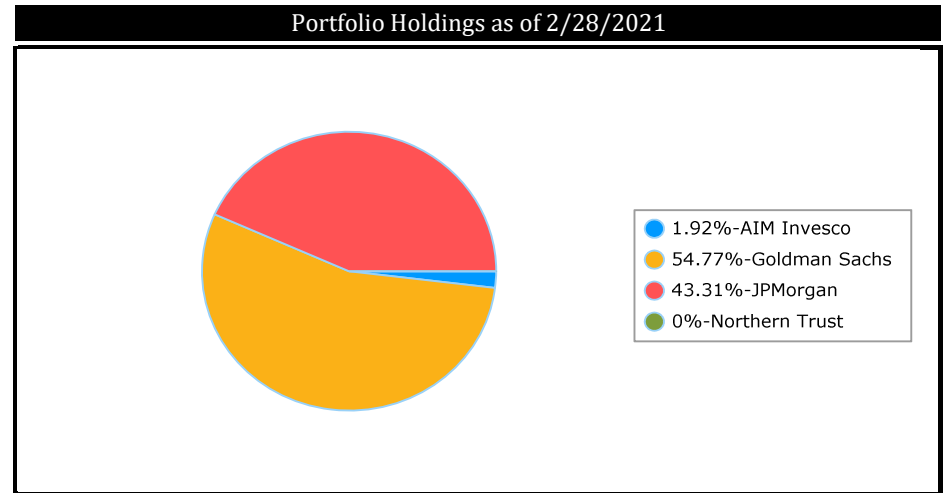
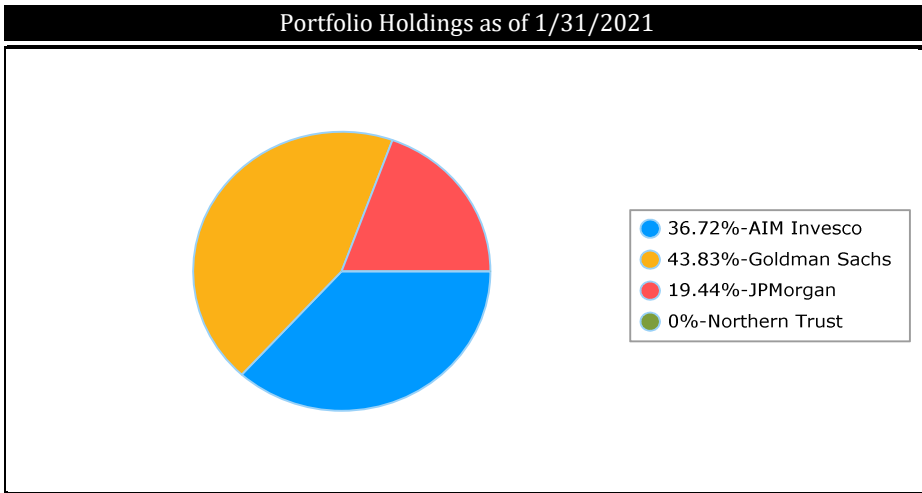




Office of the State Treasurer
 Distribution by Issuer - Market Value
 Report Group: Money Market excluding CARES

Begin Date: 1/31/2021, End Date: 2/28/2021

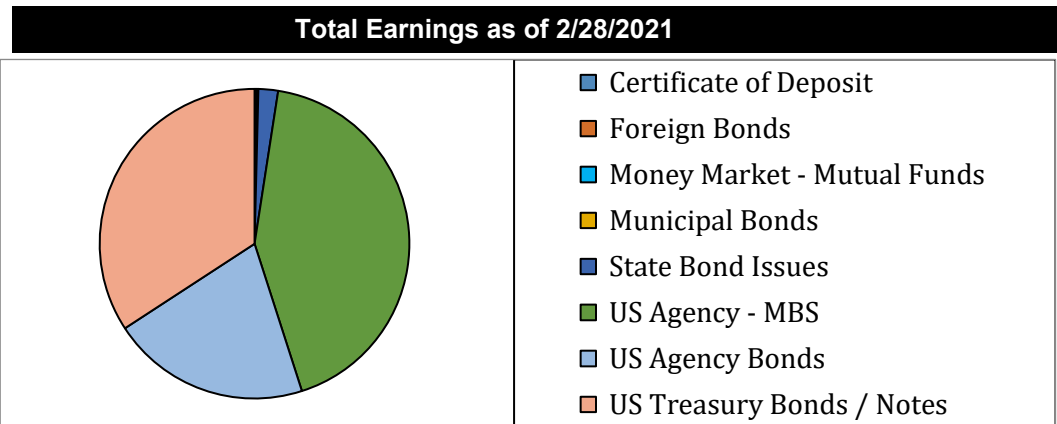
Issuer Allocation				
Issuer	Market Value 1/31/2021	% of Portfolio 1/31/2021	Market Value 2/28/2021	% of Portfolio 2/28/2021
AIM Invesco	188,210,598	36.8	8,921,202	1.9
Goldman Sachs	224,622,211	43.8	254,452,798	54.8
JPMorgan	99,651,600	19.4	201,202,818	43.3
Northern Trust	9,930	0.0	10,224	0.0
Total / Average	512,494,339	100.0	464,587,042	100.0





Office of the State Treasurer
 Earnings by Asset Category
 February 28, 2021

Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	0.34%	9,637	-	9,637
Foreign Bonds	2.49%	-	-	-
Money Market - Mutual Funds	0.03%	11,133	-	11,133
Municipal Bonds	2.45%	15,083	-	15,083
State Bond Issues	1.65%	187,500	-	187,500
US Agency - MBS	2.40%	3,885,141	-	3,885,141
US Agency Bonds	0.61%	1,889,657	-	1,889,657
US Treasury Bonds / Notes	1.62%	3,119,173	-	3,119,173
Link Deposit (not active)		-	-	-
Total or Average	1.36%	9,117,324	-	9,117,324





Office of the State Treasurer
Investment Activity
February 28, 2021

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total	
Buy											
FHLB 0.125 3/8/2024	3130AKZB5	Hilltop	2/17/2021	2/18/2021	0.206	21,425,000	21,372,080	99.753	1,041	21,373,122	
FHLB 2.125 6/9/2023	3133834G3	Wells Fargo	2/19/2021	2/22/2021	0.142	25,000,000	26,136,500	104.546	107,726	26,244,226	
FHLMC 0.25 11/6/2023	3137EAEZ8	Wells Fargo	2/18/2021	2/19/2021	0.204	25,000,000	25,031,250	100.125	18,056	25,049,306	
FHLMC 0.25 12/4/2023	3137EAF2	Wells Fargo	2/22/2021	2/23/2021	0.218	25,000,000	25,022,500	100.09	13,715	25,036,215	
FHLMC 0.25 12/4/2023	3137EAF2	Morgan Stanley	2/19/2021	2/22/2021	0.214	25,000,000	25,025,000	100.1	13,542	25,038,542	
FHLMC 0.25 12/4/2023	3137EAF2	Morgan Stanley	2/17/2021	2/18/2021	0.214	25,000,000	25,025,000	100.1	12,847	25,037,847	
FNMA 0.25 7/10/2023	3135G05G4	Wells Fargo	2/22/2021	2/23/2021	0.149	25,000,000	25,060,000	100.240	7,465	25,067,465	
FNMA 0.25 7/10/2023	3135G05G4	Wells Fargo	2/18/2021	2/19/2021	0.145	25,000,000	25,062,500	100.250	6,771	25,069,271	
FNMA 1.625 10/15/2024	3135G0W66	Wells Fargo	2/19/2021	2/22/2021	0.309	25,000,000	26,192,000	104.768	143,316	26,335,316	
						221,425,000	223,926,830			324,479	224,251,309
Sell											
						0	0			0	0
Matured											
FHLMC 2.375 2/16/2021	3137EAEL9	TD Securities	2/16/2021	2/16/2021		25,000,000	25,000,000			25,000,000	
FHLMC 2.375 2/16/2021	3137EAEL9	TD Securities	2/16/2021	2/16/2021		25,000,000	25,000,000			25,000,000	
FHLMC 2.375 2/16/2021	3137EAEL9	Raymond James	2/16/2021	2/16/2021		25,000,000	25,000,000			25,000,000	
FHLMC 2.375 2/16/2021	3137EAEL9	UMB Bank	2/16/2021	2/16/2021		25,000,000	25,000,000			25,000,000	
FHLMC 2.375 2/16/2021	3137EAEL9	Morgan Stanley	2/16/2021	2/16/2021		25,000,000	25,000,000			25,000,000	
T-Note 1.125 2/28/2021	912828P87	Merrill Lynch / PFS	2/28/2021	2/28/2021		25,000,000	25,000,000			25,000,000	
						150,000,000	150,000,000			150,000,000	
Called											
						0	0			0	
Net Change in Investments						71,425,000	73,926,830			324,479	74,251,309



Office of the State Treasurer
Transactions by Security Type

February 28, 2021

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total	
US Agency Bonds											
FHLB 0.125 3/8/2024	3130AKZB5	Buy	2/18/2021	3/8/2024	0.206	21,425,000	21,372,080	99.753	1,041	21,373,122	
FHLB 2.125 6/9/2023	3133834G3	Buy	2/22/2021	6/9/2023	0.142	25,000,000	26,136,500	104.546	107,726	26,244,226	
FHLMC 0.25 11/6/2023	3137EAEZ8	Buy	2/19/2021	11/6/2023	0.204	25,000,000	25,031,250	100.125	18,056	25,049,306	
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	2/23/2021	12/4/2023	0.218	25,000,000	25,022,500	100.090	13,715	25,036,215	
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	2/22/2021	12/4/2023	0.214	25,000,000	25,025,000	100.100	13,542	25,038,542	
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	2/18/2021	12/4/2023	0.214	25,000,000	25,025,000	100.100	12,847	25,037,847	
FNMA 0.25 7/10/2023	3135G05G4	Buy	2/23/2021	7/10/2023	0.149	25,000,000	25,060,000	100.240	7,465	25,067,465	
FNMA 0.25 7/10/2023	3135G05G4	Buy	2/19/2021	7/10/2023	0.145	25,000,000	25,062,500	100.250	6,771	25,069,271	
FNMA 1.625 10/15/2024	3135G0W66	Buy	2/22/2021	10/15/2024	0.309	25,000,000	26,192,000	104.768	143,316	26,335,316	
						221,425,000	223,926,830			324,479	224,251,309
US Agency - Mortgage Backed Securities											
						0	0			0	0
US Treasury Bonds and Notes											
						0	0			0	0
Municipal Bonds											
						0	0			0	0
Certificates of Deposits											
								8,819,000			
Total								232,745,830			



Office of the State Treasurer
Transactions by Broker
February 28, 2021

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Hilltop											
FHLB 0.125 3/8/2024	3130AKZB5	Buy	US Agency Bonds	2/18/2021	3/8/2024	0.206	21,425,000	21,372,080	99.753	1,041	21,373,121.74
							21,425,000	21,372,080		1,041	21,373,121.74
Morgan Stanley											
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	US Agency Bonds	2/22/2021	12/4/2023	0.214	25,000,000	25,025,000	100.1	13,542	25,038,541.67
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	US Agency Bonds	2/18/2021	12/4/2023	0.214	25,000,000	25,025,000	100.1	12,847	25,037,847.22
							50,000,000	50,050,000		26,389	50,076,388.89
Wells Fargo											
FHLB 2.125 6/9/2023	3133834G3	Buy	US Agency Bonds	2/22/2021	6/9/2023	0.142	25,000,000	26,136,500	104.546	107,726	26,244,225.69
FHLMC 0.25 11/6/2023	3137EAEZ8	Buy	US Agency Bonds	2/19/2021	11/6/2023	0.204	25,000,000	25,031,250	100.125	18,056	25,049,305.56
FHLMC 0.25 12/4/2023	3137EAFA2	Buy	US Agency Bonds	2/23/2021	12/4/2023	0.218	25,000,000	25,022,500	100.09	13,715	25,036,215.28
FNMA 0.25 7/10/2023	3135G05G4	Buy	US Agency Bonds	2/23/2021	7/10/2023	0.149	25,000,000	25,060,000	100.240	7,465	25,067,465.28
FNMA 0.25 7/10/2023	3135G05G4	Buy	US Agency Bonds	2/19/2021	7/10/2023	0.145	25,000,000	25,062,500	100.250	6,771	25,069,270.83
FNMA 1.625 10/15/2024	3135G0W66	Buy	US Agency Bonds	2/22/2021	10/15/2024	0.309	25,000,000	26,192,000	104.768	143,316	26,335,315.97
							150,000,000	152,504,750		297,049	152,801,798.61
Total Securities							221,425,000	223,926,830		324,479	224,251,309.24



Office of the State Treasurer
 Comparison of Actual Earnings to Estimated Earnings
 February 28, 2021

Fiscal Year to Date								
Asset Category	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base - Actual	Investable Base - Est.	Variance	Percent
Certificates of Deposit	163,388	246,448	-83,060	-33.70%	54,133,972	60,000,000	(5,866,028)	-9.78%
Foreign Bonds	990,523	990,000	523	0.05%	52,887,672	60,000,000	(7,112,328)	-11.85%
Money Market Mutual Funds	57,806	447,013	-389,207	-87.07%	308,523,892	460,000,000	(151,476,108)	-32.93%
Municipal Bonds	427,442	450,000	-22,558	-5.01%	9,463,129	10,000,000	(536,871)	-5.37%
State of OK Bonds	435,000	525,000	-90,000	-17.14%	30,000,000	30,000,000	0	0.00%
US Treasury, Agency and MBS	24,436,280	28,240,705	-3,804,425	-13.47%	5,895,284,762	4,550,000,000	1,345,284,762	29.57%
Total or Average	26,510,439	30,899,166	(4,388,727)	-14.20%	6,350,293,427	5,170,000,000	1,180,293,427	22.83%

In February 2021, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2021. The amount estimated was \$46,500,000. Year-to-date actual earnings are recorded on a cash basis of accounting.



Office of the State Treasurer
Comparison of Actual Earnings to Estimated Earnings
February 28, 2021

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



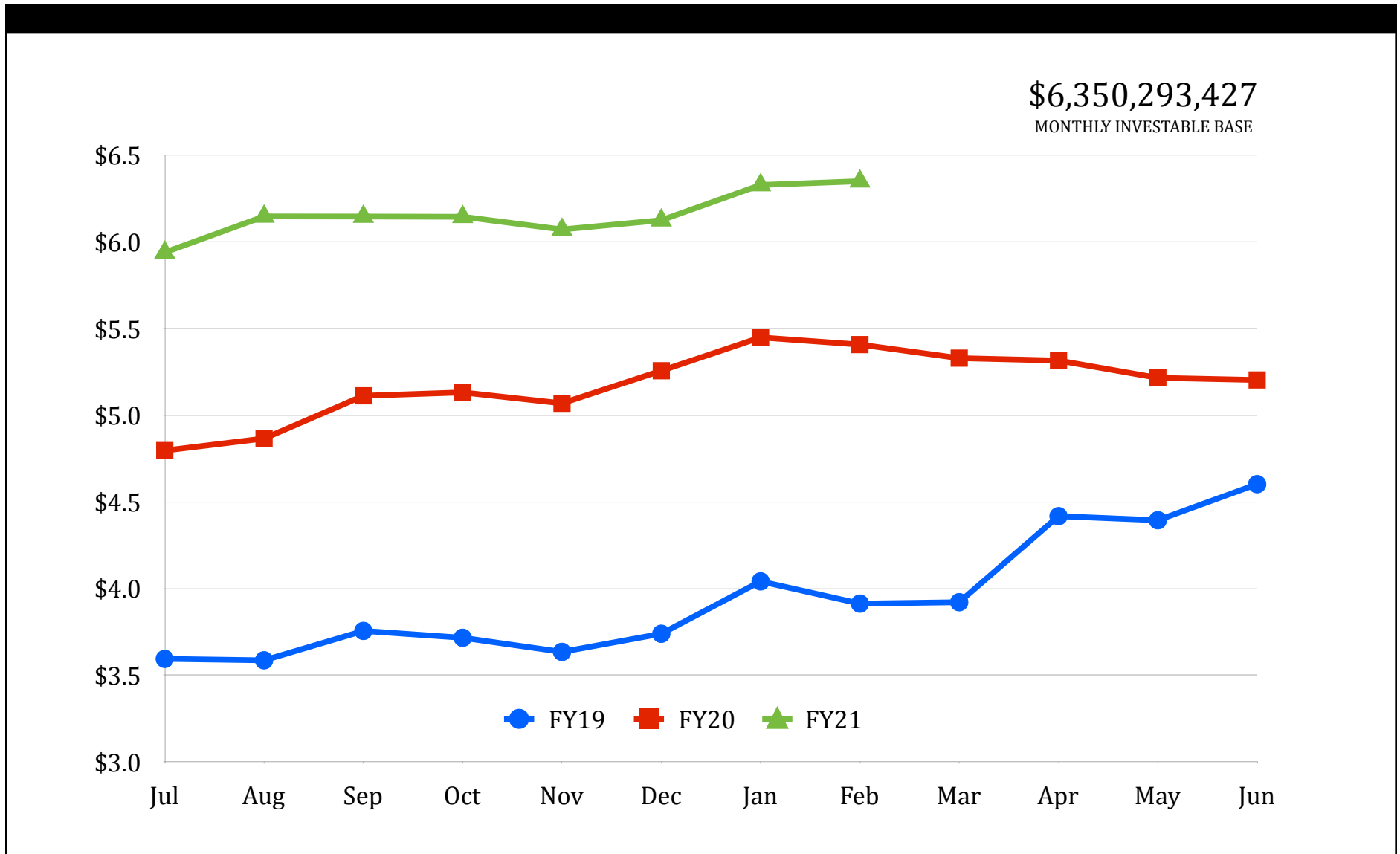
Office of the State Treasurer
Performance Comparison
February 28, 2021

	Current Month	Fiscal Year-to-Date
Securities, General Revenue Account	-0.20%	0.20%
Securities, Agency Directed Langston University	3.70%	22.96%
Benchmark Merrill Lynch, US 1 Year T-Bill	0.03%	0.23%

Analysis by Northern Trust Company



OFFICE OF THE STATE TREASURER
Monthly Investable Base (Billions)
February 28, 2021





Office of the State Treasurer
Banking, Custody, and other Fees
February 28, 2021

Depository Bank	Tax ID Number	City	State	Amount
Armstrong Bank	73-0496410	Vian/Muskogee	Oklahoma	77
BancFirst	73-1332918	OKC	Oklahoma	6,473
Central National Bank	73-0177591	Alva	Oklahoma	161
Central National Bank	73-0783952	Enid	Oklahoma	139
Federal Reserve Bank	44-0545874	Kansas City	Kansas	960
First Bank & Trust	73-0541333	Broken Bow	Oklahoma	21
First Fidelity Bank, NA	73-1100200	OKC-Moore	Oklahoma	549
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	31,471
The Bank N.A.	73-0344910	McAlester	Oklahoma	15
Total				39,866

Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	22,353
JPMorgan Securities	23-2694160	0.180%	30,182
Goldman Sachs	06-1287410	0.110%	19,497
BOSC Inc	73-1275307	0.070%	12,407

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all known fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program

The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 20% of the revenues generated as compensation for services, their share for the month was \$4,241. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees

Pursuant to custodial contract with Northern Trust Company, custody fees are paid quarterly. Fees paid to Northern Trust Co. through second quarter FY2021 was \$22,500.



Randy McDaniel
Oklahoma State Treasurer

Agency-Directed Investments

February 2021

Treasurer's Mission Statement

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Office of the State Treasurer
 Agency Directed Investments
 February 28, 2021

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio
2020 CARES Act funding				
AIM Invesco	24,362,035	24,362,035	24,362,035	0.24
JPMorgan	26,706,945	26,706,945	26,706,945	0.26
Goldman Sachs	50,164,744	50,164,744	50,164,744	0.50
<hr/>				
Total, 2020 CARES Act funding	101,233,724	101,233,724	101,233,724	1.00
Langston - Agency Directed				
Fundamental Investors Inc A	16,499	1,171,909	371,159	0.33
Investment Co of America A	16,849	766,442	371,249	0.33
Washington Mutual Fund A	17,405	898,770	371,270	0.34
Northern Trust - Agency Fund	1,554	1,554	1,554	0.00
<hr/>				
Total / Average	52,307	2,838,675	1,115,232	1.00
<hr/>				
Report Total	101,286,031	104,072,399	102,348,956	



Office of the State Treasurer
State Agency Directed by Broker
February 28, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer
State Agency Directed by Security Type
February 28, 2021

Broker	Tax ID	Purchases at Cost	Sales at Cost
No activity			



Office of the State Treasurer
 Assets Under Management
 February 28, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	1.4075	1	81,420,639.41
2118506	8185F	Corporation Commission	1.4075	1	21,191,510.32
2137001	8370A	OIFA	1.4075	1	34,008,316.65
2139101	8391A	Multiple Injury Trust Fund	1.4075	1	4,642,870.96
2141001	8410A	Commissioners of the Land Office	1.4075	1	50,608,968.79
2142001	8420A	Langston University	1.4075	1	14,380,751.86
2143500	79901	Oklahoma Lottery Commission	1.4075	1	11,071,578.37
2143501	8435A	Oklahoma Lottery Commission	1.4075	1	5,587,983.86
2147704	8477D	Oklahoma Bureau of Narcotics	1.4075	1	2,317,183.36
2151500	79901	OPERS	1.4075	1	7,866,411.74
2151501	8515A	OPERS	1.4075	1	483,968.06
2151502	8515B	OPERS	1.4075	1	76,434.67
2151503	8515C	OPERS	1.4075	1	101,401.97
2151504	8515D	OPERS	1.4075	1	3,029,632.72
2151505	8515E	OPERS	1.4075	1	22,178.50
2151506	8515F	OPERS	1.4075	1	24,867.52
2151507	8515G	OPERS	1.4075	1	59,567.34
2151508	8515H	OPERS	1.4075	1	23,025.51
2153001	8530A	Panhandle State University	1.4075	1	5,494,603.64
2155701	8557A	OK Police Pension	1.4075	1	34,037,494.51
2169502	8695B	Tax Commission	1.4075	1	381,796,526.08
2169505	8695E	Tax Commission	1.4075	1	52,906.63
2169520	8695T	Tax Commission	1.4075	1	61,740.09
2169521	8695U	Tax Commission	1.4075	1	63,373,810.91
2174007	8740G	State Treasurer	1.4075	1	918,154.17
2183006	8830F	DHS - CSED	1.4075	1	15,855,075.74
7200039	20000	Oklahoma Boll Weevil Eradication	1.4075	1	3,131,603.12
7200131	79901	Department of Corrections	1.4075	1	17,182,852.19
7200320	20000	Department of Wildlife	1.4075	1	4,770,840.61
7200359	20000	OERB	1.4075	1	12,703,363.70
7200370	20000	OIFA	1.4075	1	503,672.45
7200391	20000	Multiple Injury Trust Fund	1.4075	1	194,127.81
7200410	20000	Commissioners of the Land Office	1.4075	1	1,791,640.73
7200435	20000	Oklahoma Lottery Commission	1.4075	1	18,432,681.64
7200515	20000	OPERS	1.4075	1	291,910.33
7200588	20000	Real Estate Commission	1.4075	1	902,599.99
7200830	20000	Department of Human Services	1.4075	1	53,973.68
7201825	20100	University Hospitals Authority	1.4075	1	4,571,236.95
7205090	20500	OMES Risk Management Division/DSC	1.4075	1	56,043,159.34
7205131	79901	Department of Corrections	1.4075	1	727,266.85
7205204	20500	JM Davis Arms & Historical Museum	1.4075	1	5,690.67
7205320	20500	Department of Wildlife	1.4075	1	911,452.69

Interest rate is net of 1.25 bp management fee



Office of the State Treasurer
 Assets Under Management
 February 28, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7205359	20500	Sustaining OK Energy Resources	1.4075	1	5,986,490.17
7205435	20500	Oklahoma Lottery Commission	1.4075	1	130,136.31
7205515	20500	OPERS	1.4075	1	359,008.27
7205563	20500	OK Bd for Private Vocational Schools	1.4075	1	70,882.94
7205630	20500	Oklahoma Department of Securities	1.4075	1	954,501.81
7205807	20500	Oklahoma Health Care Authority	1.4075	1	3,867,933.71
7210270	21000	State Election Board	1.4075	1	3,851,141.46
7210320	21000	Department of Wildlife	1.4075	1	6,773,492.45
7210350	21000	Oklahoma Historical Society	1.4075	1	29.13
7210400	21000	Office of Juvenile Affairs	1.4075	1	20,516.01
7210410	21000	Commissioners of the Land Office	1.4075	1	131,044.41
7210515	21000	OPERS	1.4075	1	110,959.98
7210570	21000	State Board of Licensure for Professional Engineers & Lanc	1.4075	1	366,530.08
7210588	21000	Real Estate Commission	1.4075	1	305,512.65
7215270	21500	State of Oklahoma Election Board - HAVA	1.4075	1	10,098,083.19
7215320	21500	Department of Wildlife	1.4075	1	3,720,420.51
7215566	21500	Tourism & Recreation Department	1.4075	1	4,385,398.31
7215585	21500	Department of Public Safety	1.4075	1	494,237.11
7215670	21500	JD McCarty Center	1.4075	1	906,228.22
7215825	215000	University Hospitals Authority	1.4075	1	2,313,633.41
7216805	21600	Department of Rehabilitation Services	1.4075	1	743,684.09
7220090	22000	OSF Building Project Fund	1.4075	1	0.42
7220320	22000	Dept of Wildlife Conservation	1.4075	1	4,706,438.86
7220585	22000	Department of Public Safety	1.4075	1	5,528,827.85
7220830	22000	Department of Human Services	1.4075	1	13,647.03
7225040	22500	Department of Agriculture	1.4075	1	360,788.45
7225830	22500	Department of Human Services	1.4075	1	111,902.98
7230220	23000	Oklahoma Crime Victims Compensation	1.4075	1	2,182,318.82
7230345	23000	Department of Transportation	1.4075	1	4,413,747.25
7230695	23000	Tax Commission	1.4075	1	520,068.46
7230807	23000	Health Care Authority	1.4075	1	889,212.38
7235605	23500	Regents for Higher Education	1.4075	1	2,108,175.47
7240807	24000	Health Care Authority	1.4075	1	13,761,658.24
7244090	24400	OMES Dept of Central Services	1.4075	1	1,159,351.39
7245807	24500	Health Care Authority	1.4075	1	18,943,787.68
7255090	25500	Department of Central Services	1.4075	1	1,156,367.16
7255585	25500	Oklahoma Dept of Public Safety	1.4075	1	22,289.12
7260090	26000	OMES Risk Management Division	1.4075	1	5,602,096.95
7265090	26500	OMES- Risk Mgmt	1.4075	1	261,383.98
7275740	27500	OST - SEED	1.4075	1	25,687.59
7280090	28000	OMES DCS Property Distribution	1.4075	1	854,607.42
7280131	79901	Department of Corrections	1.4075	1	6,038,515.45
7280345	28000	Department of Transportation	1.4075	1	929,905.64

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Office of the State Treasurer
 Assets Under Management
 February 28, 2021

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7285345	28500	Department of Transportation	1.4075	1	182,528,811.67
7295090	27000	Emergency & Transportation	1.4075	1	4,925,771.95
7296150	29600	University of Science & Arts	1.4075	1	41.42
7303000	30300	Tobacco Litigation Escrow Fund	1.4075	1	30,029.18
7360566	36000	Tourism & Recreation Department	1.4075	1	6,452,817.98
7401105	40100	OCIA - NACEA Construction Series 2018B	1.4075	1	6,041,168.61
7403292	40300	Oklahoma Department of Environmental Quality	1.4075	1	93,474.18
7405220	40500	District Attorneys Council	1.4075	1	4,556,629.00
7408105	40800	OCIA	1.4075	1	538,754.57
7409105	40900	OCIA - NACEA Revenue Series 2018B	1.4075	1	76.65
7411105	41100	OCIA - Capitol Repair Revenue Series 2018C	1.4075	1	436,404.54
7412105	41200	OCIA	1.4075	1	1,254,586.67
7415105	41500	OCIA - DOC Construction Series 2018D	1.4075	1	52,474,074.23
7416000	41600	OSF - Oil Overcharge	1.4075	1	291,820.47
7416105	41600	OCIA - DOC Revenue Series 2018D	1.4075	1	751,762.47
7416160	41600	Department of Commerce	1.4075	1	3,024,755.31
7419105	41900	OCIA	1.4075	1	696,041.09
7420105	42000	OCIA - Construction Series 2019A	1.4075	1	5,404,495.20
7424105	42400	OCIA - Revenue Series 2019A	1.4075	1	96.88
7426000	42600	OSF - Oil Overcharge	1.4075	1	2,438,309.11
7426160	42600	Department of Commerce	1.4075	1	13,897,401.13
7427105	42700	OCIA - Construction Series 2019B	1.4075	1	14,236,391.78
7428105	42800	OCIA Endowed Chairs Fund	1.4075	1	958,155.87
7430010	43000	Oklahoma State University	1.4075	1	1,297,745.90
7430011	43000	Oklahoma State University	1.4075	1	1,485,096.02
7430012	43000	Oklahoma State University	1.4075	1	1,659,929.56
7430013	43000	Oklahoma State University	1.4075	1	1,523,803.29
7430014	43000	Oklahoma State University	1.4075	1	1,404,898.22
7430015	43000	Oklahoma State University	1.4075	1	2,076,229.53
7430016	43000	Oklahoma State University	1.4075	1	250,046.14
7430100	43000	Cameron University	1.4075	1	948,537.78
7430420	43000	Langston University	1.4075	1	256,501.29
7430461	43000	Rogers State College	1.4075	1	1,332,948.12
7430505	43000	Northwestern Oklahoma State University	1.4075	1	201,967.54
7430530	60000	Panhandle State University	1.4075	1	14,096.52
7430665	43000	Southwestern Oklahoma State University	1.4075	1	1,708,421.03
7430760	43000	University of Oklahoma	1.4075	1	35,713,448.53
7430770	43000	OUHSC	1.4075	1	81,983,078.97
7430773	43000	Oklahoma State University	1.4075	1	1,270,225.58
7434105	43400	OCIA	1.4075	1	69,862.65
7436000	43600	OSF - Oil Overcharge	1.4075	1	2,674.29
7436105	43600	OCIA	1.4075	1	224,985.08
7437105	43700	OCIA	1.4075	1	30,784,366.35

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Office of the State Treasurer
 Assets Under Management
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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7438105	43800	OCIA	1.4075	1	378,235.15
7439105	43900	OCIA Series 2020A	1.4075	1	2,782,920.58
7442105	44200	OCIA	1.4075	1	1,148,054.68
7443105	44300	OCIA	1.4075	1	240,500.27
7444835	44400	Water Resources Board	1.4075	1	5,934,346.50
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	1.4075	1	801,388.56
7445835	44500	Water Resources Board	1.4075	1	2,826,527.01
7447105	44700	2017A Revenue Fund	1.4075	1	64,592.62
7450105	45000	OCIA Series 2020B	1.4075	1	986,950.18
7451105	45100	OCIA Series 2020B	1.4075	1	200,602,671.13
7452105	45200	OCIA Series 2020D	1.4075	1	20.56
7453105	45300	OCIA Series 2020D	1.4075	1	15,508,031.73
7454105	45400	OCIA Series 2020E	1.4075	1	153.14
7455105	45500	OCIA	1.4075	1	353,111.51
7455160	45500	Department of Commerce	1.4075	1	357,597.03
7456105	45600	OCIA Series 2020E	1.4075	1	48,641,481.10
7458105	45800	OCIA Series 2020C	1.4075	1	92,097.37
7460100	46000	Cameron University	1.4075	1	1,351,365.77
7460760	46000	University of Oklahoma	1.4075	1	168,927.57
7462105	46200	OCIA	1.4075	1	8.27
7464105	46400	OCIA	1.4075	1	11,851,226.14
7470010	47000	Oklahoma State University Capital Bond Project	1.4075	1	1,662,535.81
7471835	47100	Water Resources Board	1.4075	1	963,064.21
7472835	47200	Water Resources Board	1.4075	1	100,947,181.90
7473835	47300	Water Resources Board	1.4075	1	79,968,705.59
7475750	47500	Tulsa Community College	1.4075	1	5,999.89
7476760	47600	University of Oklahoma	1.4075	1	87,726,530.97
7479010	47900	Oklahoma State University Capital Bond Project	1.4075	1	19,013,115.09
7481633	48100	Oklahoma City Community College	1.4075	1	0.03
7482105	48200	OCIA	1.4075	1	11,686.02
7483633	48300	OCCC 2010 Bond	1.4075	1	0.06
7485010	48500	OKLAHOMA STATE UNIVERSITY	1.4075	1	323,232.64
7486010	48600	OKLAHOMA STATE UNIVERSITY	1.4075	1	1,229.82
7487010	48700	OKLAHOMA STATE UNIVERSITY	1.4075	1	603,901.25
7488010	48800	OKLAHOMA STATE UNIVERSITY	1.4075	1	945,318.45
7488105	48800	OCIA	1.4075	1	13,608.58
7489105	48900	OCIA	1.4075	1	3,895.65
7490010	49000	Oklahoma State University	1.4075	1	47,787.23
7490013	49000	Oklahoma State University	1.4075	1	21,675.99
7490015	49000	Oklahoma State University	1.4075	1	50,797.07
7490270	49000	Oklahoma State Election Board	1.4075	1	1,532,968.29
7490760	49000	University of Oklahoma	1.4075	1	997,447.79
7490773	49000	Oklahoma State University	1.4075	1	124,879.39

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Office of the State Treasurer
 Assets Under Management
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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7491220	49100	District Attorneys Council	1.4075	1	4,678,140.19
7510410	8410A	Commissioners of the Land Office	1.4075	1	799,693.52
7511410	8410A	Commissioners of the Land Office	1.4075	1	2,014,116.28
7519410	8410A	Commissioners of the Land Office	1.4075	1	0.01
7600010	60000	Oklahoma State University	1.4075	1	5,286,357.54
7600100	60000	Cameron University	1.4075	1	730,975.96
7600120	60000	University of Central Oklahoma	1.4075	1	3,086,805.85
7600150	60000	University of Science & Arts	1.4075	1	593,238.65
7600230	60000	East Central University	1.4075	1	1,450,939.69
7600420	60000	Langston University	1.4075	1	2,518,914.77
7600485	60000	Northeastern State University	1.4075	1	2,485,839.03
7600490	60000	Northern Oklahoma College	1.4075	1	1,078,196.51
7600505	60000	Northwestern Oklahoma State University	1.4075	1	2,132,156.27
7600530	60000	Panhandle State University	1.4075	1	169,481.55
7600660	60000	Southeastern Oklahoma State University	1.4075	1	109,154.81
7600665	60000	Southwestern Oklahoma State University	1.4075	1	2,090,507.88
7600760	60000	University of Oklahoma	1.4075	1	3,427,129.67
7650010	65000	Oklahoma State University	1.4075	1	3,265,319.91
7650100	65000	Cameron University	1.4075	1	814,083.92
7650120	65000	University of Central Oklahoma	1.4075	1	1,635,755.93
7650150	65000	University of Science & Arts	1.4075	1	433,404.87
7650230	65000	East Central University	1.4075	1	1,291,381.08
7650420	65000	Langston University	1.4075	1	1,244,207.87
7650485	65000	Northeastern State University	1.4075	1	884,879.84
7650490	65000	Northern Oklahoma College	1.4075	1	1,614,316.13
7650505	65000	Northwestern Oklahoma State University	1.4075	1	695,608.99
7650530	65000	Panhandle State University	1.4075	1	137,657.96
7650660	65000	Southeastern Oklahoma State University	1.4075	1	40,989.99
7650665	65000	Southwestern Oklahoma State University	1.4075	1	677,711.54
7650760	65000	University of Oklahoma	1.4075	1	3,261,106.06
7700040	70000	Department of Agriculture	1.4075	1	11,070,388.64
7700041	70000	Western Oklahoma State College	1.4075	1	585,778.79
7700131	79901	Department of Corrections	1.4075	1	21,475,807.92
7700240	70000	Eastern Oklahoma State College	1.4075	1	2,626,391.07
7700340	40000	State Health Department	1.4075	1	1,113,409.07
7700461	70000	Rogers State College	1.4075	1	7,502,781.28
7700490	70000	Northern Oklahoma College	1.4075	1	1,100,806.22
7700606	70000	Ardmore Higher Education Center	1.4075	1	196,703.39
7700633	70000	Oklahoma City Community College	1.4075	1	10,928,477.04
7700660	70000	Southeastern Oklahoma State University	1.4075	1	4,913,400.41
7700760	70000	University of Oklahoma	1.4075	1	131,167,311.01
7700830	70000	Department of Human Services	1.4075	1	1,150,237.63
7701010	70100	Oklahoma State University	1.4075	1	5,431,899.29

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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7701150	70100	University of Science & Arts	1.4075	1	3,468,076.33
7701165	70100	Connors State College	1.4075	1	623,999.24
7701400	70100	Office of Juvenile Affairs	1.4075	1	10,747.12
7701480	70100	Northeastern Oklahoma A&M College	1.4075	1	434,461.73
7701530	70100	Panhandle State University	1.4075	1	91,895.12
7701605	70100	Regents for Higher Education	1.4075	1	31,727,107.67
7701650	70100	Department of Veteran Affairs	1.4075	1	769,098.47
7701770	70100	OUHSC	1.4075	1	516,594,721.88
7701805	70100	Department of Rehabilitation Services	1.4075	1	162,651.84
7701865	70100	OK Workers' Comp Commission	1.4075	1	5,827,141.40
7702120	70200	University of Central Oklahoma	1.4075	1	15,237,004.61
7702650	70200	Department of Veteran Affairs	1.4075	1	525,713.44
7703650	70300	Department of Veteran Affairs	1.4075	1	560,011.67
7704120	70400	University of Central Oklahoma	1.4075	1	1,060,607.82
7704650	70400	Department of Veteran Affairs	1.4075	1	558,420.78
7704865	70400	OK Workers' Comp Commission	1.4075	1	24,955.37
7705505	70500	Northwestern Oklahoma State University	1.4075	1	1,037,129.20
7705650	70500	Department of Veteran Affairs	1.4075	1	816,133.63
7705675	70500	Self Insurance Guaranty Fund	1.4075	1	2,480,587.18
7705865	70500	OK Workers' Comp Commission	1.4075	1	42,771.50
7706452	70600	Community Mental Health Center Rep Payee Account	1.4075	1	8,404.18
7706650	70600	Department of Veteran Affairs	1.4075	1	161,247.03
7706750	70600	Tulsa Community College	1.4075	1	210,929.28
7706865	70600	OK Workers' Comp Commission	1.4075	1	175,677.35
7707452	70700	Central Oklahoma CMHC Rep Payee Account	1.4075	1	58,869.11
7707585	70700	Department of Public Safety	1.4075	1	3,318,657.67
7707605	70700	Regents for Higher Education	1.4075	1	4,604,716.12
7707650	70700	Department of Veteran Affairs	1.4075	1	365,426.44
7707865	70700	OK Workers' Comp Commission	1.4075	1	241,895.42
7708108	70800	Carl Albert State College	1.4075	1	7,439,385.77
7708605	70800	Regents for Higher Education	1.4075	1	118,836.30
7709605	70900	Regents for Higher Education	1.4075	1	3,287,682.11
7710350	71000	Oklahoma Historical Society	1.4075	1	1,291,644.47
7710452	71000	Oklahoma Department of Mental Health	1.4075	1	1,564,200.15
7710605	71000	Regents for Higher Education	1.4075	1	1,983,575.58
7711185	8740G	Corporation Commission	1.4075	1	74,660,403.19
7711420	71100	Langston University	1.4075	1	820,477.80
7711452	71100	Griffin Memorial Hospital Rep Payee	1.4075	1	94,017.20
7711605	71100	Regents for Higher Education	1.4075	1	777,356.78
7712605	71200	Regents for Higher Education	1.4075	1	131,820.76
7713605	71300	Regents for Higher Education	1.4075	1	77,280,208.94
7714605	71400	Regents for Higher Education	1.4075	1	14,299,476.41
7715605	71500	Regents for Higher Education	1.4075	1	490,890.84

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Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7718605	71800	Regents for Higher Education	1.4075	1	9,951,068.36
7719605	71900	Regents for Higher Education	1.4075	1	38,261.16
7723623	72300	Seminole State College	1.4075	1	1,073,006.15
7725100	72500	Cameron University	1.4075	1	2,459,140.44
7730230	73000	East Central University	1.4075	1	8,007,225.18
7730830	73000	Department of Human Services	1.4075	1	287,511.54
7740605	74000	Regents for Higher Education	1.4075	1	17,081,803.53
7741241	74100	Redlands Community College	1.4075	1	1,644,128.11
7745605	74500	Regents for Higher Education	1.4075	1	252,642.21
7747470	74700	Murray State College	1.4075	1	4,877,967.40
7750350	75000	Oklahoma Historical Society	1.4075	1	854,803.97
7750531	75000	Rose State College	1.4075	1	11,357,288.22
7751485	75100	Northeastern State University	1.4075	1	18,390,364.62
7752485	75200	Northeastern State University	1.4075	1	3,016,032.86
7765665	76500	Southwestern Oklahoma State University	1.4075	1	3,311,012.23
7790041	79000	Western Oklahoma State College	1.4075	1	3,273.34
7790230	79000	East Central University	1.4075	1	0.92
7790470	79000	Murray State College	1.4075	1	1,935.64
7790490	79000	Northern Oklahoma College	1.4075	1	193.02
7790660	79000	Southeastern Oklahoma State University	1.4075	1	6,372.79
7805370	80500	OIFA	1.4075	1	107.01
7823740	82300	OCIA 2008B Reserve Fund	1.4075	1	680.85
7845740	84500	OCIA 2008A Sinking Fund	1.4075	1	4,828.37
7846740	84600	OCIA 2008B Sinking Fund	1.4075	1	1,045.73
7847740	84700	OSF Building Project Fund	1.4075	1	7,629.31
7848740	84800	OSF Building Project Fund	1.4075	1	84,130.10
7851740	85100	OCIA	1.4075	1	7,485,576.61
7853740	85300	Oklahoma 2010b GO Sinking Fund	1.4075	1	16,322.44
7854740	85400	OCIA Endowed Chair Fund 2010	1.4075	1	4,506,378.19
7857740	85700	OCIA 2010A Highway Capital Improvements	1.4075	1	345,028.20
7858740	85800	OCIA 2010b Highway Capital Improvements	1.4075	1	3,800,666.14
7860740	86000	OCIA 2012 State Highway	1.4075	1	477,765.48
7862740	86200	OCIA 2013	1.4075	1	1,244,852.12
7910467	91000	OSF Escrow Fund	1.4075	1	182,474.90
7920605	92000	Regents for Higher Education	1.4075	1	42,718,947.02
State Agency, Investable Base					3,197,043,782.97
State of Oklahoma, Investable Base					6,350,293,426.60
Assets Under Management					9,547,337,210