



Randy McDaniel
Oklahoma State Treasurer

Treasurer's Investments

September 2018

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OKLAHOMA STATE TREASURER
RANDY McDANIEL

January 2, 2019

To the People of Oklahoma:

The Office of the State Treasurer is pleased to issue the September monthly investment performance report. I trust you will find it thorough and in keeping with my commitment to provide disclosure of the economic environment and portfolio results. As always, my staff and I are available to answer any questions.

Market Conditions

The increase in short-term interest rates led to the rise of the treasury yield curve in September. The 10-year benchmark ended the month at a yield of 3.06%, with 30-year treasuries closing at 3.30%. The spread between the two-year and 10-year was 0.24%. In the previous month, the treasury yield curve was the flattest since the last quarter of 2005.

On September 20, both the S&P 500 and Dow Jones Industrial Average broke all-time highs. According to the Associated Press, "The Dow beat the mark it set in January, while the S&P 500 eclipsed the peak it set last month. Big technology and health care companies lead the broad rally and banks also rose." Stocks ended the month, reporting the best quarter in almost five years with both the Dow and Nasdaq coming in higher at 26,458 and 8,046, respectively. Reflecting a decline, the S&P ended the month at 2,913. All three indexes were up for the year with the S&P gaining 9%, the Dow up 7%, and Nasdaq returning 16.6%.

The fed funds target rate was increased as expected by 0.25% in September from 2% to 2.25%. The statement by the Federal Open Market Committee (FOMC) said growth and job gains were "strong" and inflation remained near their 2% target. The FOMC reaffirmed its outlook for additional gradual rate increases in December and in 2019.

Economic Developments

In August, the unemployment rate held steady at 3.9%. The previous month's non-farm payrolls were downwardly revised with June dropping by 40,000 to 208,000 and July by 10,000 to 147,000. The average monthly job gains for the previous 12 months was 196,000. The industries reflecting the highest job growth were in professional and business services gaining 53,000 and healthcare coming in second at 33,000. The average hourly earnings rate was \$27.16, reflecting a 10-cent increase, and on an annualized basis was 2.9%, the highest since April 2009.

The consumer price index (CPI) did not meet the Labor Department's expectations, increasing 0.2% in August and 2.7% on an annualized basis. Core CPI, which removes volatile food and energy prices, increased 0.1% in comparison to 0.2% for each of the last three months. The cost of gas increased in August by 3% after declining 0.6% in the previous month. Prices of food gained 0.1% matching July's rise, and the rent index increased by 0.4%. The producer price index (PPI) for final demand fell 0.1% and had not declined since February 2017. On a year-over-year basis, PPI rose 2.8% in comparison to 3.3% in July. Core PPI gained 0.1% for August and 2.95% in the last twelve months. Even though PPI and CPI were underwhelming, many market observers believe that tariffs, a strong labor market and the growing economy will contribute to a rise in inflation.

Retail sales for the month of August came in below expectations at a meagerly 0.1%, but July sales were

upwardly revised by 0.2% to a gain of 0.7%. Sales for the past 12 months were strong and were reported at 6.6%. An increase in spending at gas stations of 1.7% shored up the August sales figure. Sales of automobiles dropped 0.8%, which accounts for approximately 20% of all retail spending. Additional sales declines were found at department stores and outlets selling clothes and home furnishings. Sales by Internet retailers continued to grow, increasing by 0.7%.

The National Association of Realtors reported that the Pending Home Sales Index, a forward-looking indicator based on contract signings, declined 1.8% in August in comparison to the month before. Home contract signings dropped 2.3% year-over-year. Pending home sale in the South, the region in which Oklahoma is included, dropped 0.7% in August, which reflected 1.3% gain year-over-year.

According to the Bureau of Economic Analysis (BEA), real gross domestic product (GDP) increased at an annual rate of 4.2%. GDP increased 2.2% in the first quarter. The BEA reported there was not much change in its economic growth forecasts, with private inventory investment being downwardly revised but was offset by a small uptick in most other components comprising the GDP.

Portfolio Commentary: Performance, Diversification, and Strategy

The Treasurer's portfolio yielded 2.28% in September with a weighted average maturity of 938 days. The total assets under management by the Treasurer was \$6.0 billion, in comparison to \$5.6 billion a year ago. The portfolio's diversification strategy continues to be sound. U.S. government sponsored enterprises accounted for approximately 41% of the portfolio and Mortgage-backed securities were 38%. Certificates of Deposits represented 4% of assets and money market mutual funds were 11%. State Bond Issues, foreign bonds, municipals and U.S. treasuries totaled 6% and comprised the balance of funds invested. In keeping with the State's statutory investment objectives, the portfolio strategy continues to be seeking safety, liquidity, and return on investment, in that order. Laddered bond maturities and a buy-and-hold strategy were utilized. Market observation for investment opportunities were considered in order to maximize income within investment parameters and with regard to the likelihood of rising interest rates.

Collateralization

All funds under management requiring collateralization were secured at levels ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

Securities were purchased or sold utilizing competitive bidding. Bank fees and money market mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at market value, include the State Treasurer's investments at \$3,755,667,112 and State Agency balances in OK Invest at \$2,288,576,879 for a total of \$6,044,243,991.

Best regards,



RANDY MCDANIEL
STATE TREASURER

cc: The Honorable Mary Fallin, Governor
The Honorable Mike Schulz, President Pro Tempore
The Honorable Charles McCall, Speaker of the House
The Honorable Mike Hunter, Attorney General
The Honorable Gary Jones, State Auditor and Inspector



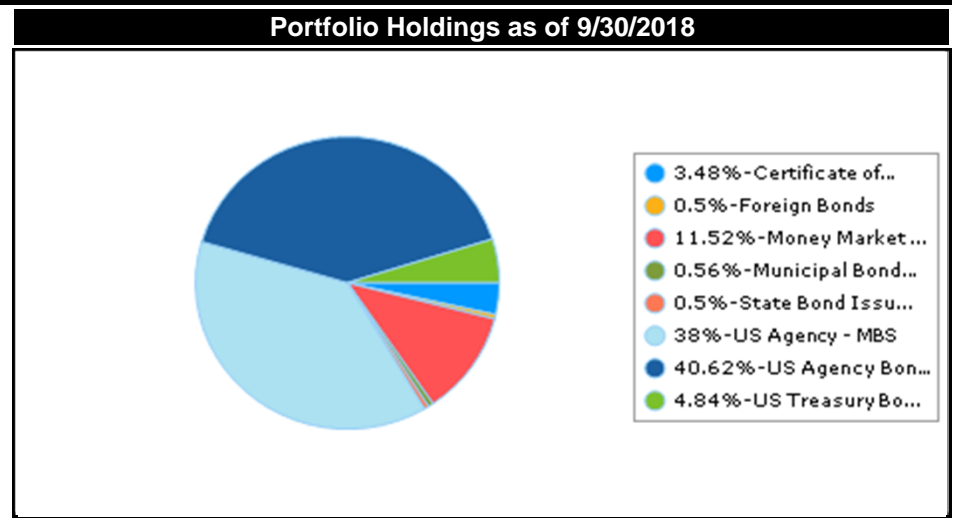
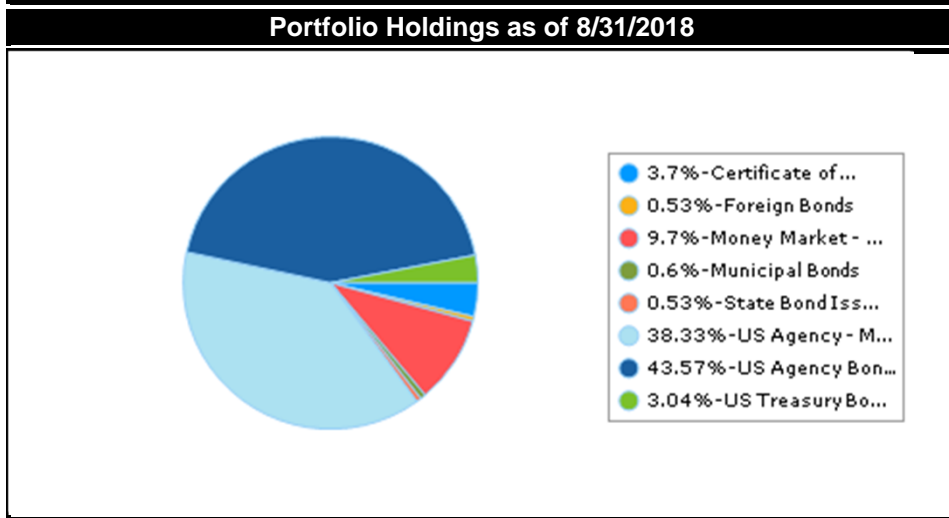
OFFICE OF THE STATE TREASURER
Portfolio Composition
September 30, 2018

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Certificate of Deposit	210,175,000	210,175,000	210,175,000	3.5	2.05	57
Foreign Bonds	30,000,000	29,927,100	30,000,000	0.5	3.42	955
Money Market - Mutual Funds	696,300,688	696,300,688	696,300,688	11.5	1.89	1
Municipal Bonds	33,380,000	33,929,106	33,386,529	0.6	4.67	318
State Bond Issues	30,000,000	30,000,000	30,000,000	0.5	2.50	610
US Agency - MBS	2,280,870,473	2,296,560,696	2,315,297,740	37.7	2.74	1,935
US Agency Bonds	2,475,000,000	2,454,993,975	2,467,855,228	40.9	1.88	374
US Treasury Bonds / Notes	300,000,000	292,357,425	292,845,473	5.0	2.75	763
Total / Average	6,055,726,162	6,044,243,991	6,075,860,658	100	2.28	938



State of Oklahoma
Distribution by Asset Category - Market Value
 Report Group: Monthly Investment Report

Asset Category	Market Value 8/31/2018	% of Portfolio 8/31/2018	Market Value 9/30/2018	% of Portfolio 9/30/2018
Certificate of Deposit	208,925,000	4	210,175,000	3
Foreign Bonds	29,947,660	1	29,927,100	0
Money Market - Mutual Funds	546,941,468	10	696,300,688	12
Municipal Bonds	34,022,982	1	33,929,106	1
State Bond Issues	30,000,000	1	30,000,000	0
US Agency - MBS	2,162,112,500	38	2,296,560,696	38
US Agency Bonds	2,458,024,375	44	2,454,993,975	41
US Treasury Bonds / Notes	171,442,375	3	292,357,425	5
Total / Average	5,641,416,360	100	6,044,243,991	100



Market Value: Northern Trust Custodian Bank
 Certificate of Deposit, Money Market Mutual Funds and State Bonds were valued at purchase price of 100%.

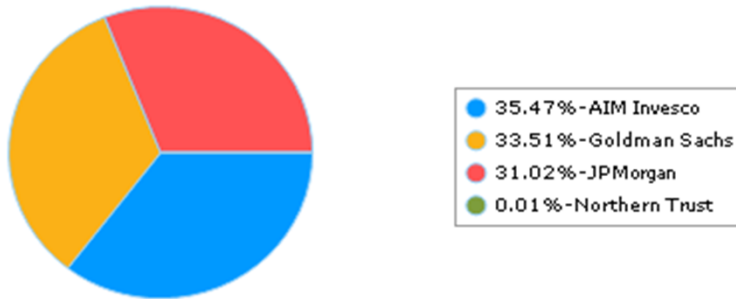


**State of Oklahoma
Distribution by Issuer - Market Value
Report Group: Money Market / Mutual Funds**

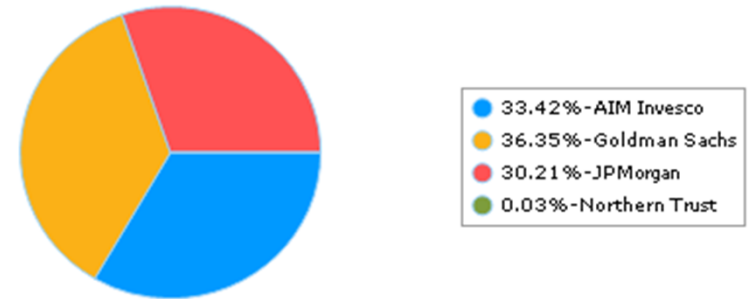
Issuer Allocation

Issuer	Market Value 8/31/2018	% of Portfolio 8/31/2018	Market Value 9/30/2018	% of Portfolio 9/30/2018
AIM Invesco	193,991,689	35	232,669,301	33
Goldman Sachs	183,270,670	34	253,073,764	36
JPMorgan	169,647,856	31	210,340,138	30
Northern Trust	31,254	0	217,485	0
Total / Average	546,941,468	100	696,300,688	100

Portfolio Holdings as of 8/31/2018



Portfolio Holdings as of 9/30/2018



Issuer: Liquid Assets by Banking Institution

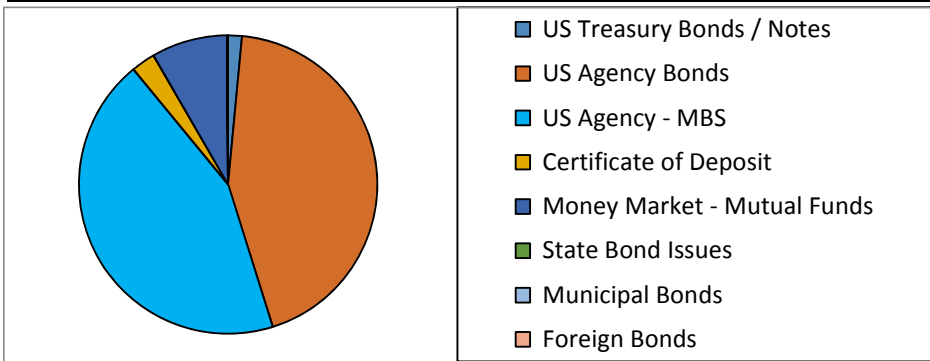


OFFICE OF THE STATE TREASURER
Earnings by Asset Category
 September 30, 2018



Asset Category	YTM @ Cost	Interest Earned Net of Amortization/ Accretion	Realized Gain/Loss	Total Earnings
Certificate of Deposit	2%	280,005	-	280,005
Foreign Bonds	3%	-	-	-
Money Market - Mutual Funds	2%	884,103	-	884,103
Municipal Bonds	5%	(12,033)	-	(12,033)
State Bond Issues	3%	-	-	-
US Agency - MBS	3%	4,712,212	-	4,712,212
US Agency Bonds	2%	4,690,321	-	4,690,321
US Treasury Bonds / Notes Link Deposit (not currently active)	3%	159,973	-	159,973
Total or Average	2.28%	10,714,581	-	10,714,581

Total Earnings as of 9/30/2018





OFFICE OF THE STATE TREASURER
Investment Activity
September 30, 2018

Description	CUSIP	Broker/ Dealer	Trade Date	Settlement Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Buy										
FHLB 2.625 10/1/2020	3130AEWA4	Morgan Stanley	09/19/2018	09/20/2018	2.851	25,000,000	24,889,500	99.558	23,698	24,913,198
FHLMC 1.875 11/17/2020	3137EAEK1	Morgan Stanley	09/19/2018	09/20/2018	2.832	25,000,000	24,502,250	98.009	160,156	24,662,406
FNMA 1.875 12/28/2020	3135G0H55	Morgan Stanley	09/19/2018	09/20/2018	2.822	25,000,000	24,482,000	97.928	106,771	24,588,771
GNMA MBS 4.5 9/20/2048	36179UCC4	Wells Fargo	09/26/2018	09/27/2018	3.812	75,000,000	77,531,250	103.375	243,750	77,775,000
GNMA MBS 4.5 9/20/2048	36179UCC4	Bank of Oklahoma	09/25/2018	09/26/2018	3.821	25,000,000	25,833,008	103.332	78,125	25,911,133
GNMA MBS 5 12/20/2045	3622A3A91	Country Club Bank	09/25/2018	09/26/2018	3.840	28,946,807	30,579,588	105.641	100,510	30,680,098
GNMA MBS 5 3/15/2048	3622A3CP3	Wells Fargo	09/25/2018	09/26/2018	3.923	49,510,808	51,676,906	104.375	171,913	51,848,819
T-Note 1.125 2/28/2021	912828P87	Merrill Lynch / PFS	09/27/2018	09/28/2018	2.866	25,000,000	23,988,281	95.953	21,754	24,010,035
T-Note 1.375 1/31/2021	912828N89	TD Securities	09/27/2018	09/28/2018	2.861	25,000,000	24,165,039	96.660	55,112	24,220,151
T-Note 1.5 8/15/2020	9128282Q2	TD Securities	09/21/2018	09/24/2018	2.819	25,000,000	24,396,750	97.587	40,761	24,437,511
T-Note 1.625 11/30/2020	912828M98	Country Club Bank	09/21/2018	09/24/2018	2.849	25,000,000	24,356,500	97.426	128,757	24,485,257
T-Note 1.875 12/15/2020	9128283L2	Wells Fargo	09/27/2018	09/28/2018	2.846	25,000,000	24,482,422	97.930	134,477	24,616,899
Buy Total						378,457,616	380,883,494		1,265,784	382,149,278
Sell										
Sell Total						-	-		-	-
Matured										
FFCB 0.875 9/14/2018	3133EGFQ3	Wells Fargo	09/14/2018	09/14/2018	0.000	25,000,000	25,000,000			25,000,000
FHLB 1.125 9/14/2018	3130A6AE7	Wells Fargo	09/14/2018	09/14/2018	0.000	25,000,000	25,000,000			25,000,000
FNMA 1.875 9/18/2018	3135G0YM9	Bank of Oklahoma	09/18/2018	09/18/2018	0.000	25,000,000	25,000,000			25,000,000
Matured Total						75,000,000	75,000,000			75,000,000
Called										
Called Total						0	0			0
Net Change in Investments						303,457,616	305,883,494		1,265,784	307,149,278



OFFICE OF THE STATE TREASURER
Transactions by Security Type
September 30, 2018

Description	CUSIP	Action	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
US Agency Bonds										
FHLB 2.625 10/1/2020	3130AEWA4	Buy	09/20/2018	10/01/2020	2.851	25,000,000	24,889,500	99.558	23,698	24,913,198
FHLMC 1.875 11/17/2020	3137EAEK1	Buy	09/20/2018	11/17/2020	2.832	25,000,000	24,502,250	98.009	160,156	24,662,406
FNMA 1.875 12/28/2020	3135G0H55	Buy	09/20/2018	12/28/2020	2.822	25,000,000	24,482,000	97.928	106,771	24,588,771
Total Agency						<u>75,000,000</u>	<u>73,873,750</u>		<u>290,625</u>	<u>74,164,375</u>
US Agency - Mortgage Backed Securities										
GNMA MBS 4.5 9/20/2048	36179UCC4	Buy	09/27/2018	09/20/2048	3.812	75,000,000	77,531,250	103.375	243,750	77,775,000
GNMA MBS 4.5 9/20/2048	36179UCC4	Buy	09/26/2018	09/20/2048	3.821	25,000,000	25,833,008	103.332	78,125	25,911,133
GNMA MBS 5 12/20/2045	3622A3A91	Buy	09/26/2018	12/20/2045	3.840	28,946,807	30,579,588	105.641	100,510	30,680,098
GNMA MBS 5 3/15/2048	3622A3CP3	Buy	09/26/2018	03/15/2048	3.923	49,510,808	51,676,906	104.375	171,913	51,848,819
Total Mortgage Backed Securities						<u>178,457,616</u>	<u>185,620,752</u>		<u>594,297</u>	<u>186,215,049</u>
US Treasury Bonds and Notes										
T-Note 1.125 2/28/2021	912828P87	Buy	09/28/2018	02/28/2021	2.866	25,000,000	23,988,281	95.953	21,754	24,010,035
T-Note 1.375 1/31/2021	912828N89	Buy	09/28/2018	01/31/2021	2.861	25,000,000	24,165,039	96.660	55,112	24,220,151
T-Note 1.5 8/15/2020	912828Q2	Buy	09/24/2018	08/15/2020	2.819	25,000,000	24,396,750	97.587	40,761	24,437,511
T-Note 1.625 11/30/2020	912828M98	Buy	09/24/2018	11/30/2020	2.849	25,000,000	24,356,500	97.426	128,757	24,485,257
T-Note 1.875 12/15/2020	9128283L2	Buy	09/28/2018	12/15/2020	2.846	25,000,000	24,482,422	97.930	134,477	24,616,899
Total - US Treasury Bonds / Notes						<u>125,000,000</u>	<u>121,388,992</u>		<u>380,861</u>	<u>121,769,854</u>
Foreign Bonds										
Total Foreign Bonds						<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Certificates of Deposits							55,808,000			
Total							<u>436,691,494</u>			



OFFICE OF THE STATE TREASURER
Transactions by Broker
September 30, 2018

Description	CUSIP	Action	Asset Category	Settlement Date	Maturity Date	YTM @ Cost	Par	Principal	Price	Interest	Total
Bank of Oklahoma											
GNMA MBS 4.5 9/20/2048	36179UCC4	Buy	US Agency - MBS	09/26/2018	09/20/2048	3.821	25,000,000	25,833,008	103.332	78,125	25,911,133
							<u>25,000,000</u>	<u>25,833,008</u>		<u>78,125</u>	<u>25,911,133</u>
Country Club Bank											
GNMA MBS 5 12/20/2045	3622A3A91	Buy	US Agency - MBS	09/26/2018	12/20/2045	3.840	28,946,807	30,579,588	105.641	100,510	30,680,098
T-Note 1.625 11/30/2020	912828M98	Buy	US Treasury Bond	09/24/2018	11/30/2020	2.849	25,000,000	24,356,500	97.426	128,757	24,485,257
							<u>53,946,807</u>	<u>54,936,088</u>		<u>229,267</u>	<u>55,165,355</u>
Merrill Lynch / PFS											
T-Note 1.125 2/28/2021	912828P87	Buy	US Treasury Bond	09/28/2018	02/28/2021	2.866	25,000,000	23,988,281	95.953	21,754	24,010,035
							<u>25,000,000</u>	<u>23,988,281</u>		<u>21,754</u>	<u>24,010,035</u>
Morgan Stanley											
FHLB 2.625 10/1/2020	3130AEWA4	Buy	US Agency Bonds	09/20/2018	10/01/2020	2.851	25,000,000	24,889,500	99.558	23,698	24,913,198
FHLMC 1.875 11/17/2020	3137EAEK1	Buy	US Agency Bonds	09/20/2018	11/17/2020	2.832	25,000,000	24,502,250	98.009	160,156	24,662,406
FNMA 1.875 12/28/2020	3135G0H55	Buy	US Agency Bonds	09/20/2018	12/28/2020	2.822	25,000,000	24,482,000	97.928	106,771	24,588,771
							<u>75,000,000</u>	<u>73,873,750</u>		<u>290,625</u>	<u>74,164,375</u>
TD Securities											
T-Note 1.375 1/31/2021	912828N89	Buy	US Treasury Bond	09/28/2018	01/31/2021	2.861	25,000,000	24,165,039	96.660	55,112	24,220,151
T-Note 1.5 8/15/2020	912828Q2	Buy	US Treasury Bond	09/24/2018	08/15/2020	2.819	25,000,000	24,396,750	97.587	40,761	24,437,511
							<u>50,000,000</u>	<u>48,561,789</u>		<u>95,873</u>	<u>48,657,662</u>
Wells Fargo											
GNMA MBS 4.5 9/20/2048	36179UCC4	Buy	US Agency - MBS	09/27/2018	09/20/2048	3.812	75,000,000	77,531,250	103.375	243,750	77,775,000
GNMA MBS 5 3/15/2048	3622A3CP3	Buy	US Agency - MBS	09/26/2018	03/15/2048	3.923	49,510,808	51,676,906	104.375	171,913	51,848,819
T-Note 1.875 12/15/2020	912828L2	Buy	US Treasury Bond	09/28/2018	12/15/2020	2.846	25,000,000	24,482,422	97.930	134,477	24,616,899
							<u>149,510,808</u>	<u>153,690,578</u>		<u>550,140</u>	<u>154,240,718</u>
Total Securities							<u>378,457,616</u>	<u>380,883,494</u>		<u>1,265,784</u>	<u>382,149,278</u>



OFFICE OF THE STATE TREASURER
Comparison of Actual Earnings to Estimated Earnings
September 30, 2018

Fiscal Year to Date								
	Revenues		Revenues		Investable Base		Investable Base	
	Actual	Estimate	Variance	Percent	Actual	Estimate	Variance	Percent
Certificates of Deposit	594,598	608,766	-14,168	-2.33%	130,321,649	124,755,000	5,566,649	4.46%
Foreign Bonds	0	0	0		18,778,336	11,956,752	6,821,584	57.05%
Money Market Mutual Funds	1,952,251	963,879	988,372	102.54%	431,901,718	403,571,268	28,330,450	7.02%
Municipal Bonds	319,075	199,320	119,755	60.08%	20,656,169	20,452,897	203,272	0.99%
State of OK Bonds	250,000	250,521	-521	-0.21%	18,778,336	40,000,000	(21,221,664)	-53.05%
US Treasury and Agency	19,432,080	11,969,434	7,462,646	62.35%	3,135,230,905	3,096,666,242	38,564,663	1.25%
Total or Average	22,548,004	13,991,920	8,556,084	61.15%	3,755,667,113	3,697,402,158	58,264,955	1.58%

In February 2018, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2019. The amount estimated was \$61,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.



OFFICE OF THE STATE TREASURER
Comparison of Actual Earnings to Estimated Earnings
September 30, 2018

The following page presents market rates of return on the Securities portion of the General Account and the State's aggregated State Agency Accounts. These figures, which are dollar-weighted and time-weighted where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month.

To ensure the integrity of data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are held with the custodian bank Northern Trust Company.

Benchmark data is also provided on the following page.



OFFICE OF THE STATE TREASURER
Performance Comparison*
September 30, 2018

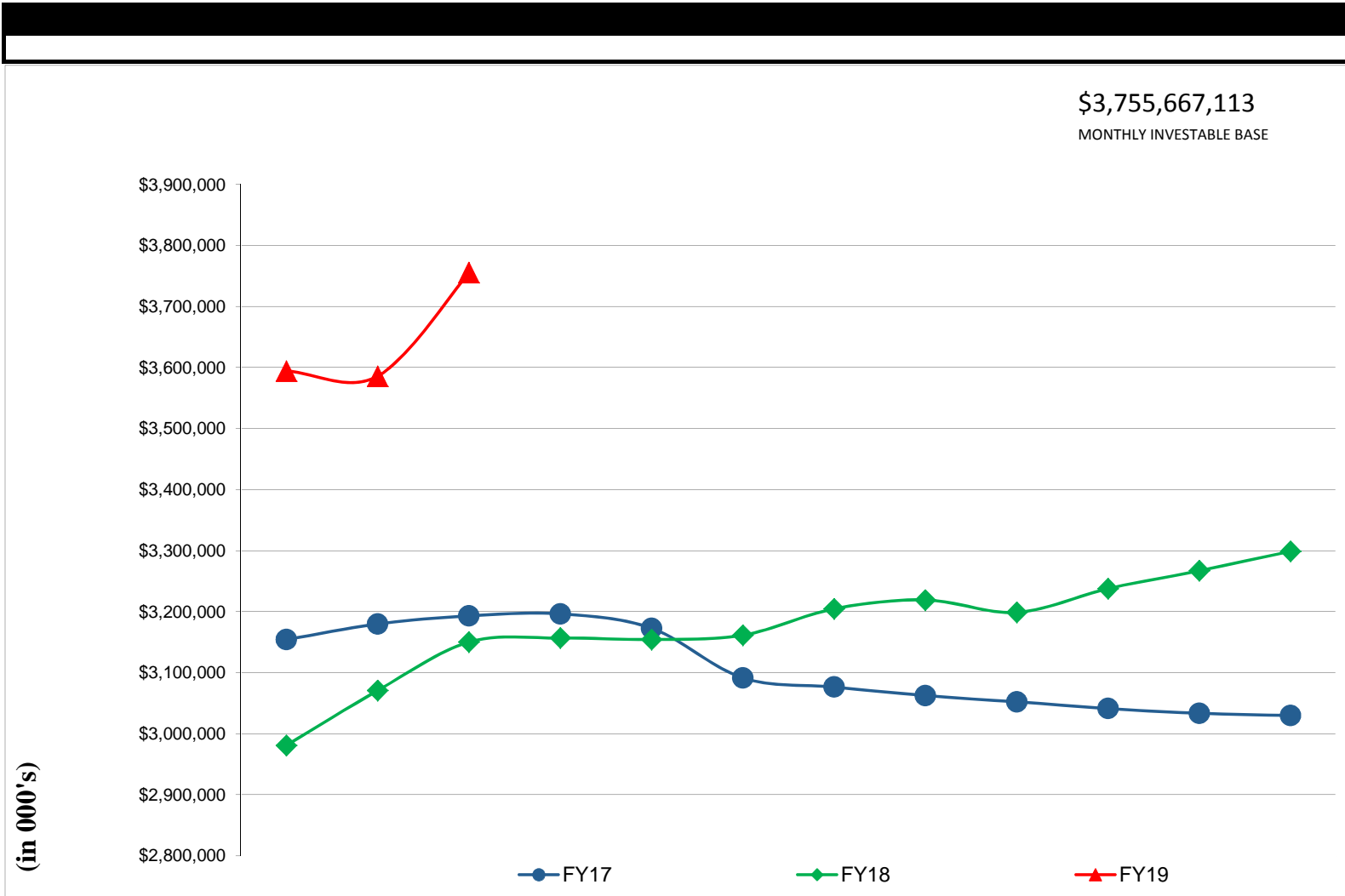
	Month **	Fiscal Year-to-Date **
Securities, General Revenue Account	-0.11%	0.24%
Securities, Agency Directed	0.94%	5.03%
Benchmark Merrill Lynch 1 Year US Treasury Note Index	0.05%	0.46%

* Analysis by Northern Trust Company

** Represents dollar-weighted and time-weighted rates of return



OFFICE OF THE STATE TREASURER
Monthly Investable Base
September 30, 2018





OFFICE OF THE STATE TREASURER
Banking, Custody, and other Fees
 September 30, 2018

Depository Bank	Tax ID Number	City	State	Amount
BancFirst	73-1332918	OKC	Oklahoma	9,179.90
Central National Bank	73-0177591	Alva	Oklahoma	63.03
Central National Bank	73-0783952	Enid	Oklahoma	79.87
Federal Reserve Bank	44-0545874	Kansas City	Kansas	829.88
First Bank & Trust	73-0498563	Clinton	Oklahoma	61.24
First Fidelity Bank, NA	73-1100200	OKC-Moore	Oklahoma	167.75
Intrust Bank	48-0477525	Wichita	Kansas	132.45
JP Morgan/Chase, Okla., NA	73-0777610	OKC	Oklahoma	27,535.14
Mabrey Bank	73-0183780	Bixby	Oklahoma	6.16
The Bank N.A.	73-0344910	McAlester	Oklahoma	5.90
Total				38,061.32

Money Market Mutual Funds

The State Treasurer participates in the following money market mutual funds. The funds managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

<u>Fund Manager</u>	Tax ID	Annualized fee	Amount
Invesco	76-0574220	0.180%	34,900.40
JPMorgan Securities	23-2694160	0.180%	31,551.02
Goldman Sachs	06-1287410	0.110%	23,198.43
BOSC Inc	73-1275307	0.070%	14,762.64

Note: Pursuant to Oklahoma State Statute Title 62, Section 89.7, all know fees are to be reported. The money market mutual fund fees reported are shown at the contracted rate.

Securities Lending Program

The State Treasurer participates in a securities lending program with Northern Trust Company acting as lending agent. Northern Trust retains 15% of the revenues generated as compensation for services, their share for the month was \$379. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of security lending revenue in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Northern Trust Custody Fees

Pursuant to a custodial contract with Northern Trust Company, custody fees are paid on a quarterly basis. Fees paid to Northern Trust Company for the first quarter was \$11,250.



Randy McDaniel
Oklahoma State Treasurer

Agency-Directed Investments

September 2018

Treasurer's Mission Statement

The mission of the Office of the State Treasurer is to serve the people of Oklahoma by providing sound banking and investment services, reuniting individuals and businesses with their unclaimed property, and promoting economic opportunities in a fiscally responsible and efficient manner while adhering to the highest professional and ethical standards.



OFFICE OF THE STATE TREASURER

Agency Directed Investments

September 30, 2018

Langston University

Issuer	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Weighted Average Maturity
Fundamental Investors Inc A	16,498.79	1,078,030.94	371,158.51	32.31	0.00	0
Investment Co of America A	16,848.58	709,493.70	371,248.84	33.00	0.00	0
Northern Trust - Agency Fund	307.93	307.93	307.93	0.60	1.99	1
Washington Mutual Fund A	17,404.54	812,966.06	371,269.82	34.09	0.00	0
Total / Average	51,059.84	2,600,798.63	1,113,985.10	100.00	1.99	1



OFFICE OF THE STATE TREASURER
State Agency Directed by Broker
September 30, 2018

Broker	Tax ID Number	City	State	Purchases Cost Value	Sales Cost Value
<u>No Activity</u>					



OFFICE OF THE STATE TREASURER
State Agency Directed by Security Type
September 30, 2018

Broker	Tax ID Number	City	State	Purchases Cost Value	Sales Cost Value
<u>No Activity</u>					



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
2109002	8090B	OMES- Risk Mgmt Revolving Fund ASA	2.1805	1	57,452,592.53
2118506	8185F	Corporation Commission	2.1805	1	23,527,010.08
2137001	8370A	OIFA	2.1805	1	28,752,109.40
2139101	8391A	Multiple Injury Trust Fund	2.1805	1	9,254,376.62
2141001	8410A	Commissioners of the Land Office	2.1805	1	65,636,072.55
2142001	8420A	Langston University	2.1805	1	7,198,310.32
2143500	79901	Oklahoma Lottery Commission	2.1805	1	5,493,478.27
2143501	8435A	Oklahoma Lottery Commission	2.1805	1	1,988,642.40
2147704	8477D	Oklahoma Bureau of Narcotics	2.1805	1	3,429,439.38
2151500	79901	OPERS	2.1805	1	1,254,859.00
2151501	8515A	OPERS	2.1805	1	(25,028,789.63)
2151502	8515B	OPERS	2.1805	1	1,194,189.07
2151503	8515C	OPERS	2.1805	1	(782,534.69)
2151504	8515D	OPERS	2.1805	1	1,731,621.35
2151505	8515E	OPERS	2.1805	1	19,928.99
2151506	8515F	OPERS	2.1805	1	235,152.35
2151507	8515G	OPERS	2.1805	1	645,004.75
2151508	8515H	OPERS	2.1805	1	88,057.09
2153001	8530A	Panhandle State University	2.1805	1	1,944,835.08
2155701	8557A	OK Police Pension	2.1805	1	19,984,499.16
2169502	8695B	Tax Commission	2.1805	1	406,803,629.25
2169520	8695T	Tax Commission	2.1805	1	5,097,414.33
2169521	8695U	Tax Commission	2.1805	1	53,431,264.08
2174007	8740G	State Treasurer	2.1805	1	389,875.28
2183006	8830F	DHS - CSED	2.1805	1	10,322,282.59
7200039	20000	Oklahoma Boll Weevil Eradication	2.1805	1	2,108,040.86
7200320	20000	Department of Wildlife	2.1805	1	1,264,824.89
7200359	20000	OERB	2.1805	1	12,032,799.31
7200370	20000	OIFA	2.1805	1	579,838.76
7200391	20000	Multiple Injury Trust Fund	2.1805	1	80,640.33
7200410	20000	Commissioners of the Land Office	2.1805	1	1,801,230.97
7200435	20000	Oklahoma Lottery Commission	2.1805	1	8,391,453.29
7200515	20000	OPERS	2.1805	1	226,789.96
7200588	20000	Real Estate Commission	2.1805	1	472,074.18
7200830	20000	Department of Human Services	2.1805	1	50,681.20
7201825	20100	University Hospitals Authority	2.1805	1	3,169,458.06
7205090	20500	OMES Risk Management Division/DSC	2.1805	1	45,162,166.78
7205204	20500	JM Davis Arms & Historical Museum	2.1805	1	3,299.85
7205320	20500	Department of Wildlife	2.1805	1	634,752.98
7205359	20500	Sustaining OK Energy Resources	2.1805	1	4,408,178.75
7205435	20500	Oklahoma Lottery Commission	2.1805	1	170,050.16
7205515	20500	OPERS	2.1805	1	165,007.52
7205563	20500	OK Bd for Private Vocational Schools	2.1805	1	252,709.27

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7205630	20500	Oklahoma Department of Securities	2.1805	1	394,303.54
7205807	20500	Oklahoma Health Care Authority	2.1805	1	2,374,200.29
7210270	21000	State Election Board	2.1805	1	4,887,417.88
7210320	21000	Department of Wildlife	2.1805	1	1,103,536.55
7210350	21000	Oklahoma Historical Society	2.1805	1	27.58
7210400	21000	Office of Juvenile Affairs	2.1805	1	56,582.17
7210410	21000	Commissioners of the Land Office	2.1805	1	13,085,284.00
7210515	21000	OPERS	2.1805	1	36,178.33
7210570	21000	State Board of Licensure for Professional Eng	2.1805	1	1,009,972.94
7210588	21000	Real Estate Commission	2.1805	1	373,246.79
7215270	21500	State of Oklahoma Election Board - HAVA	2.1805	1	5,205,718.82
7215320	21500	Department of Wildlife	2.1805	1	3,082,267.99
7215566	21500	Tourism & Recreation Department	2.1805	1	15,834,541.01
7215585	21500	Department of Public Safety	2.1805	1	967,980.47
7215670	21500	JD McCarty Center	2.1805	1	384,079.51
7216805	21600	Department of Rehabilitation Services	2.1805	1	561,495.83
7220090	22000	OSF Building Project Fund	2.1805	1	0.42
7220320	22000	Dept of Wildlife Conservation	2.1805	1	3,554,490.04
7220585	22000	Department of Public Safety	2.1805	1	3,912,101.48
7220830	22000	Department of Human Services	2.1805	1	0.08
7225040	22500	Department of Agriculture	2.1805	1	493,505.96
7225830	22500	Department of Human Services	2.1805	1	3,283,387.59
7230220	23000	Oklahoma Crime Victims Compensation	2.1805	1	2,341,056.80
7230345	23000	Department of Transportation	2.1805	1	2,991,875.08
7230695	23000	Tax Commission	2.1805	1	62,840.28
7230807	23000	Health Care Authority	2.1805	1	10,726.70
7235605	23500	Regents for Higher Education	2.1805	1	6,209,345.40
7240807	24000	Health Care Authority	2.1805	1	12,076,847.91
7244090	24400	OMES Dept of Central Services	2.1805	1	770,307.78
7245807	24500	Health Care Authority	2.1805	1	11,123,142.27
7255090	25500	Department of Central Services	2.1805	1	1,032,682.16
7255585	25500	Oklahoma Dept of Public Safety	2.1805	1	9,109.39
7260090	26000	OMES Risk Management Division	2.1805	1	4,617,948.54
7265090	26500	OMES- Risk Mgmt	2.1805	1	256,678.08
7275740	27500	OST - SEED	2.1805	1	40,340.35
7280090	28000	OMES DCS Property Distribution	2.1805	1	1,376,556.47
7280345	28000	Department of Transportation	2.1805	1	502,770.61
7285345	28500	Department of Transportation	2.1805	1	117,331,074.59
7295090	27000	Emergency & Transportation	2.1805	1	3,463,618.59
7296150	29600	University of Science & Arts	2.1805	1	39.17
7303000	30300	Tobacco Litigation Escrow Fund	2.1805	1	28,408.62
7360566	36000	Tourism & Recreation Department	2.1805	1	5,991,723.70
7402105	40200	OClA - Tourism Construction Fund Series 201	2.1805	1	9,179,457.43

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7405220	40500	District Attorneys Council	2.1805	1	2,629,037.48
7408105	40800	OCIA	2.1805	1	538,093.23
7416000	41600	OSF - Oil Overcharge	2.1805	1	276,072.09
7416160	41600	Department of Commerce	2.1805	1	2,733,443.54
7419105	41900	OCIA	2.1805	1	711,885.94
7426000	42600	OSF - Oil Overcharge	2.1805	1	2,306,723.31
7426160	42600	Department of Commerce	2.1805	1	11,829,263.23
7428105	42800	OCIA Endowed Chairs Fund	2.1805	1	957,188.87
7429105	42900	OCIA	2.1805	1	750.93
7430010	43000	Oklahoma State University	2.1805	1	705,181.58
7430011	43000	Oklahoma State University	2.1805	1	922,711.02
7430012	43000	Oklahoma State University	2.1805	1	224,867.14
7430013	43000	Oklahoma State University	2.1805	1	2,019,342.21
7430014	43000	Oklahoma State University	2.1805	1	2,793,040.47
7430015	43000	Oklahoma State University	2.1805	1	123,829.97
7430016	43000	Oklahoma State University	2.1805	1	159,480.43
7430420	43000	Langston University	2.1805	1	14,924.27
7430461	43000	Rogers State College	2.1805	1	943,997.59
7430505	43000	Northwestern Oklahoma State University	2.1805	1	141,160.06
7430665	43000	Southwestern Oklahoma State University	2.1805	1	2,369,989.12
7430760	43000	University of Oklahoma	2.1805	1	15,688,690.74
7430770	43000	OUHSC	2.1805	1	51,066,143.68
7430773	43000	Oklahoma State University	2.1805	1	3,549,002.89
7432105	43200	OCIA 2009A Construction Fund	2.1805	1	0.02
7434105	43400	OCIA	2.1805	1	193,691.06
7436000	43600	OSF - Oil Overcharge	2.1805	1	2,529.96
7440105	44000	OCIA Operations & Maintenance	2.1805	1	3,872.01
7443105	44300	OCIA	2.1805	1	129,458.33
7444835	44400	Water Resources Board	2.1805	1	6,745,771.60
7445105	44500	OCIA - 2017B Capitol Repair 2 Revenue	2.1805	1	46.98
7445835	44500	Water Resources Board	2.1805	1	3,851,715.08
7446105	44600	2017B Capitol Repair 2 Construction	2.1805	1	26,635,272.82
7447105	44700	2017A Revenue Fund	2.1805	1	64,579.19
7448105	44800	OCIA	2.1805	1	3,894.73
7449105	44900	OCIA	2.1805	1	3,989.45
7455105	45500	OCIA	2.1805	1	20.73
7455160	45500	Department of Commerce	2.1805	1	450,519.96
7460100	46000	Cameron University	2.1805	1	890,876.49
7460760	46000	University of Oklahoma	2.1805	1	159,811.23
7464105	46400	OCIA	2.1805	1	23,715,056.34
7470010	47000	Oklahoma State University Capital Bond Proj	2.1805	1	11,376,644.85
7470014	47000	Oklahoma State University Capital Bond Proj	2.1805	1	3,877,894.89
7470230	47000	East Central University	2.1805	1	0.11

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7471835	47100	Water Resources Board	2.1805	1	650,543.74
7472835	47200	Water Resources Board	2.1805	1	102,305,925.18
7473835	47300	Water Resources Board	2.1805	1	66,743,286.18
7475750	47500	Tulsa Community College	2.1805	1	5,676.09
7475770	47500	OUHSC	2.1805	1	0.37
7476760	47600	University of Oklahoma	2.1805	1	27,731,379.75
7479010	47900	Oklahoma State University Capital Bond Proj	2.1805	1	8,714,227.10
7480230	48000	East Central University	2.1805	1	0.68
7481230	48100	East Central University	2.1805	1	0.04
7481633	48100	Oklahoma City Community College	2.1805	1	0.03
7483633	48300	OCCC 2010 Bond	2.1805	1	0.06
7486010	48600	OKLAHOMA STATE UNIVERSITY	2.1805	1	11,551.23
7488105	48800	OCIA	2.1805	1	1,101,859.83
7517410	8410A	Commissioners of the Land Office	2.1805	1	804,762.17
7518410	8410A	Commissioners of the Land Office	2.1805	1	1,165,657.81
7519410	8410A	Commissioners of the Land Office	2.1805	1	6,190,009.76
7600010	60000	Oklahoma State University	2.1805	1	3,250,773.95
7600120	60000	University of Central Oklahoma	2.1805	1	4,453,227.67
7600150	60000	University of Science & Arts	2.1805	1	562,546.36
7600230	60000	East Central University	2.1805	1	1,201,838.49
7600420	60000	Langston University	2.1805	1	1,376,389.15
7600485	60000	Northeastern State University	2.1805	1	2,287,071.99
7600490	60000	Northern Oklahoma College	2.1805	1	848,911.72
7600505	60000	Northwestern Oklahoma State University	2.1805	1	1,694,108.47
7600530	60000	Panhandle State University	2.1805	1	107,010.58
7600660	60000	Southeastern Oklahoma State University	2.1805	1	158,775.92
7600665	60000	Southwestern Oklahoma State University	2.1805	1	2,367,864.14
7600760	60000	University of Oklahoma	2.1805	1	3,199,718.63
7650010	65000	Oklahoma State University	2.1805	1	5,486,612.64
7650120	65000	University of Central Oklahoma	2.1805	1	892,421.36
7650150	65000	University of Science & Arts	2.1805	1	102,032.95
7650230	65000	East Central University	2.1805	1	2,219,031.56
7650420	65000	Langston University	2.1805	1	1,701,523.78
7650485	65000	Northeastern State University	2.1805	1	726,889.93
7650490	65000	Northern Oklahoma College	2.1805	1	3,415,464.95
7650505	65000	Northwestern Oklahoma State University	2.1805	1	613,782.29
7650530	65000	Panhandle State University	2.1805	1	79,903.18
7650660	65000	Southeastern Oklahoma State University	2.1805	1	140,795.99
7650665	65000	Southwestern Oklahoma State University	2.1805	1	1,189,531.66
7650760	65000	University of Oklahoma	2.1805	1	2,147,089.59
7700040	70000	Department of Agriculture	2.1805	1	10,516,790.72
7700041	70000	Western Oklahoma State College	2.1805	1	620,426.98
7700131	79901	Department of Corrections	2.1805	1	20,791,573.42

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7700240	70000	Eastern Oklahoma State College	2.1805	1	749,766.50
7700461	70000	Rogers State College	2.1805	1	4,349,129.80
7700490	70000	Northern Oklahoma College	2.1805	1	1,912,492.37
7700606	70000	Ardmore Higher Education Center	2.1805	1	267,803.83
7700633	70000	Oklahoma City Community College	2.1805	1	8,321,996.93
7700660	70000	Southeastern Oklahoma State University	2.1805	1	(3,639,122.72)
7700760	70000	University of Oklahoma	2.1805	1	88,007,413.86
7700830	70000	Department of Human Services	2.1805	1	1,661,017.42
7701010	70100	Oklahoma State University	2.1805	1	3,407,680.52
7701091	70100	GO Bonds of 1992 - Admin Fund	2.1805	1	2.89
7701150	70100	University of Science & Arts	2.1805	1	3,603,169.08
7701165	70100	Connors State College	2.1805	1	391,199.00
7701400	70100	Office of Juvenile Affairs	2.1805	1	235,255.85
7701480	70100	Northeasten Oklahoma A&M College	2.1805	1	1,087,216.82
7701605	70100	Regents for Higher Education	2.1805	1	36,100,493.86
7701650	70100	Department of Veteran Affairs	2.1805	1	342,632.77
7701770	70100	OUHSC	2.1805	1	386,828,720.60
7701805	70100	Department of Rehabilitation Services	2.1805	1	163,541.24
7701865	70100	OK Workers' Comp Commission	2.1805	1	7,085,688.00
7702120	70200	University of Central Oklahoma	2.1805	1	27,926,041.00
7702650	70200	Department of Veteran Affairs	2.1805	1	272,482.98
7703650	70300	Department of Veteran Affairs	2.1805	1	394,627.61
7704650	70400	Department of Veteran Affairs	2.1805	1	525,916.75
7704865	70400	OK Workers' Comp Commission	2.1805	1	56,713.24
7705505	70500	Northwestern Oklahoma State University	2.1805	1	576,774.95
7705650	70500	Department of Veteran Affairs	2.1805	1	282,948.55
7705675	70500	Self Insurance Guaranty Fund	2.1805	1	1,507,417.45
7705865	70500	OK Workers' Comp Commission	2.1805	1	27,683.68
7706452	70600	Community Mental Health Center Rep Payee	2.1805	1	1,039.23
7706650	70600	Department of Veteran Affairs	2.1805	1	99,021.94
7706750	70600	Tulsa Community College	2.1805	1	1,308,408.28
7706865	70600	OK Workers' Comp Commission	2.1805	1	323,992.57
7707452	70700	Central Oklahoma CMHC Rep Payee Account	2.1805	1	40,186.97
7707605	70700	Regents for Higher Education	2.1805	1	9,816,855.86
7707650	70700	Department of Veteran Affairs	2.1805	1	310,786.42
7707865	70700	OK Workers' Comp Commission	2.1805	1	71,045.47
7708108	70800	Carl Albert State College	2.1805	1	5,362,140.05
7708605	70800	Regents for Higher Education	2.1805	1	48,322.95
7709605	70900	Regents for Higher Education	2.1805	1	5,141,059.31
7710350	71000	Oklahoma Historical Society	2.1805	1	1,221,939.60
7710452	71000	Oklahoma Department of Mental Health	2.1805	1	923,036.79
7710605	71000	Regents for Higher Education	2.1805	1	1,924,574.42
7711185	8740G	Corporation Commission	2.1805	1	73,709,531.81

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7711420	71100	Langston University	2.1805	1	14,158,397.40
7711452	71100	Griffin Memorial Hospital Rep Payee	2.1805	1	41,196.71
7711605	71100	Regents for Higher Education	2.1805	1	801,244.55
7712605	71200	Regents for Higher Education	2.1805	1	152,728.03
7713605	71300	Regents for Higher Education	2.1805	1	14,018,324.53
7714605	71400	Regents for Higher Education	2.1805	1	10,669,647.18
7715605	71500	Regents for Higher Education	2.1805	1	464,399.45
7718605	71800	Regents for Higher Education	2.1805	1	4,359,875.41
7719605	71900	Regents for Higher Education	2.1805	1	34,895.89
7723623	72300	Seminole State College	2.1805	1	1,432,018.41
7725100	72500	Cameron University	2.1805	1	2,960,725.45
7730230	73000	East Central University	2.1805	1	13,097,593.79
7730830	73000	Department of Human Services	2.1805	1	188,510.43
7740605	74000	Regents for Higher Education	2.1805	1	15,111,340.68
7741241	74100	Redlands Community College	2.1805	1	735,470.59
7745605	74500	Regents for Higher Education	2.1805	1	913,641.29
7747470	74700	Murray State College	2.1805	1	1,706,973.53
7750350	75000	Oklahoma Historical Society	2.1805	1	999,432.32
7750531	75000	Rose State College	2.1805	1	9,072,964.08
7751485	75100	Northeastern State University	2.1805	1	14,228,630.49
7752485	75200	Northeastern State University	2.1805	1	2,638,440.05
7765665	76500	Southwestern Oklahoma State University	2.1805	1	6,834,774.87
7790041	79000	Western Oklahoma State College	2.1805	1	55,468.21
7790120	79000	University of Central Oklahoma	2.1805	1	880,658.51
7790230	79000	East Central University	2.1805	1	55,232.28
7790241	79000	Redlands Community College	2.1805	1	111,099.19
7790470	79000	Murray State College	2.1805	1	18,519.75
7790485	79000	Northeastern State University	2.1805	1	1,247,357.28
7790490	79000	Northern Oklahoma College	2.1805	1	590,139.20
7790660	79000	Southeastern Oklahoma State University	2.1805	1	196,371.23
7790665	79000	Southwestern Oklahoma State University	2.1805	1	321,419.23
7805370	80500	OIFA	2.1805	1	12,924.22
7823740	82300	OCIA 2008B Reserve Fund	2.1805	1	644.07
7845740	84500	OCIA 2008A Sinking Fund	2.1805	1	52,983.67
7846740	84600	OCIA 2008B Sinking Fund	2.1805	1	27,564.24
7847740	84700	OSF Building Project Fund	2.1805	1	3,624,800.78
7848740	84800	OSF Building Project Fund	2.1805	1	26,939.72
7849740	84900	OCIA 2009A Sinking Fund	2.1805	1	390,422.35
7850740	85000	OCIA	2.1805	1	227,331.98
7851740	85100	OCIA	2.1805	1	2,976,650.33
7852740	85200	Oklahoma 2010A GO Sinking Fund	2.1805	1	101,057.24
7853740	85300	Oklahoma 2010b GO Sinking Fund	2.1805	1	15,441.59
7854740	85400	OCIA Endowed Chair Fund 2010	2.1805	1	2,018,938.35

Note: Rate is net of 1.25 bps management fee



OFFICE OF THE STATE TREASURER
Assets Under Management
 September 30, 2018

Account	Class Funding	Agency	Interest Rate	Days to Maturity	Market Value
7855740	85500	OCIA 201A Higher Ed Projects Refunding	2.1805	1	754,492.91
7857740	85700	OCIA 2010A Highway Capital Improvements	2.1805	1	2,651,028.87
7858740	85800	OCIA 2010b Highway Capital Improvements	2.1805	1	1,699,970.34
7860740	86000	OCIA 2012 State Highway	2.1805	1	4,575,095.16
7862740	86200	OCIA 2013	2.1805	1	478,287.56
7864740	86400	OK Bldg Bonds refunding 2013	2.1805	1	42,999.22
7910467	91000	OSF Escrow Fund	2.1805	1	172,627.48
7920605	92000	Regents for Higher Education	2.1805	1	8,438,902.86
Oklahoma State Agency Total					2,288,576,879.07
Oklahoma State Investable Base					3,755,667,111.89
Assets Under Management					6,044,243,990.96

Note: Rate is net of 1.25 bps management fee