



OKLAHOMA
State Treasurer

State Tax Revenue Report

January 2026

“January reflects moderation following December’s peak, with state revenues remaining stable on a rolling annual basis. While growth has leveled off, underlying trends point to stabilization rather than reversal as Oklahoma begins 2026.”



**STATE TREASURER
TODD RUSS**



January Revenue:
\$ 1,531,773,919.77

- Revenue total of **\$17.22B** for the last 12 months, an increase of \$347M, or **2.1%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$19M or **1.3%**.
- Increase in revenue of 0.2% over last month.
- Three tax sources increased over the last year:
 - Total Sales and Use Tax of \$642.0M **up 5.4%**,
 - Gross Production Tax of \$85.2M **up 1.4%**,
 - Motor Vehicle Tax of \$73.7M **up 1.6%**,
 - Total Income Tax of \$594.7M down 1.9% and
 - Other Tax Sources of \$136.2M down 3.5%.

12-MONTH END 2012 - 2025 (in billions)



12-Month Ending Revenue: 0.11% Oct. : **0.36%** Nov. : **0.29%** Dec. : **0.70%** Jan. : **0.11%**

Following a positive trend and gradual strengthening through the fall, revenue momentum peaked in December, marking the strongest point since 2023. January reflects a moderation from that peak, though the rolling annual total remains positive, suggesting stability rather than a reversal in the underlying revenue trend.



Gross Production Tax:
\$ 85,184,722

Gross Production Gas: \$ 42.48M

Petroleum Gas: \$ 759.6K

Gross Production Oil: \$ 38.05M

Petroleum Oil: \$ 813.8M



Unemployment:
3.6% OK | 4.4% US



Consumer Price Index:

2.7% UN-ADJUSTED 12-MOS. ENDING DEC. 2025



**Oklahoma Business
Conditions Index: 51.6**

Sept. : 50.8 Oct. : 52.2 Nov. : 48.8 Dec. : 44.8 Jan. : 51.6

January’s rebound above growth neutral suggests early stabilization following late-year contraction, with manufacturing activity showing tentative signs of renewed momentum heading into the new year.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

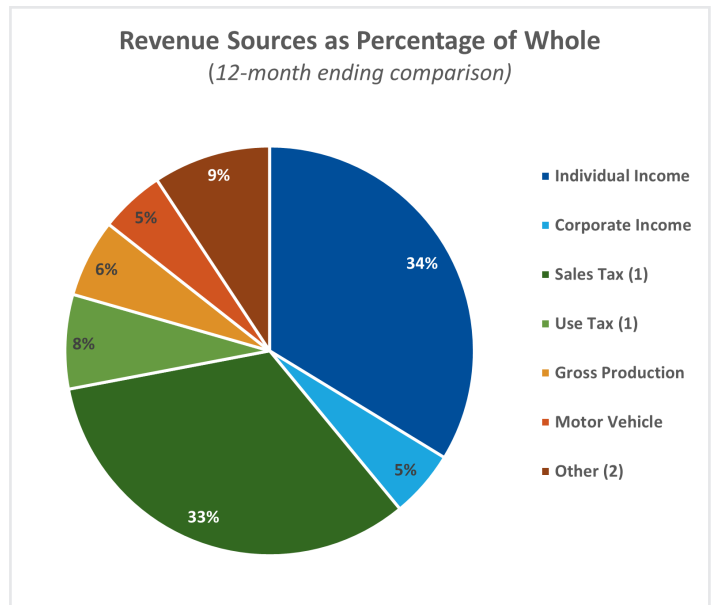
12-MONTH PERIOD END COMPARISON					MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
(In \$ millions)	Prior Year Feb'24-Jan'24	Current Year Feb'25-Jan'25	Prior Year Variance		Prior Year January-25	Current Year January-26	Prior Year Variance		Prior Month December-25	Current Month January-26	Prior Month Variance	
			\$	%			\$	%			\$	%
Total Income Tax	6,318.7	6,711.5	392.8	6.2%	606.1	594.7	(11.4)	-1.9%	607.4	594.7	(12.7)	-2.1%
Individual	5,404.8	5,816.1	411.3	7.6%	529.4	521.6	(7.8)	-1.5%	498.7	521.6	22.9	4.6%
Corporate	913.9	895.4	(18.5)	-2.0%	76.7	73.2	(3.5)	-4.6%	108.7	73.2	(35.5)	-32.7%
Sales and Use Tax (1)	6,990.2	6,968.9	(21.3)	-0.3%	608.9	642.0	33.1	5.4%	610.8	642.0	31.2	5.1%
Sales Tax	5,769.3	5,674.1	(95.2)	-1.6%	472.2	492.4	20.2	4.3%	489.2	492.4	3.2	0.6%
Use Tax	1,220.9	1,294.7	73.8	6.0%	136.7	149.6	12.90	9.43%	121.6	149.6	28.0	23.0%
Gross Production	994.3	1,097.9	103.6	10.4%	84.0	85.2	1.1	1.4%	124.5	85.2	(39.3)	-31.6%
Motor Vehicle	927.9	876.6	(51.3)	-5.5%	72.6	73.7	1.1	1.6%	74.0	73.7	(0.2)	-0.3%
Other Sources (2)	1,645.8	1,569.0	(76.8)	-4.7%	141.2	136.2	(5.0)	-3.5%	117.7	136.2	18.5	15.7%
TOTAL REVENUE	16,876.9	17,223.9	346.99	2.06%	1,512.8	1,531.8	19.0	1.3%	1,534.3	1,531.8	(2.5)	-0.2%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of **\$17.22 billion, up \$346.9 million or 2.1 percent.**

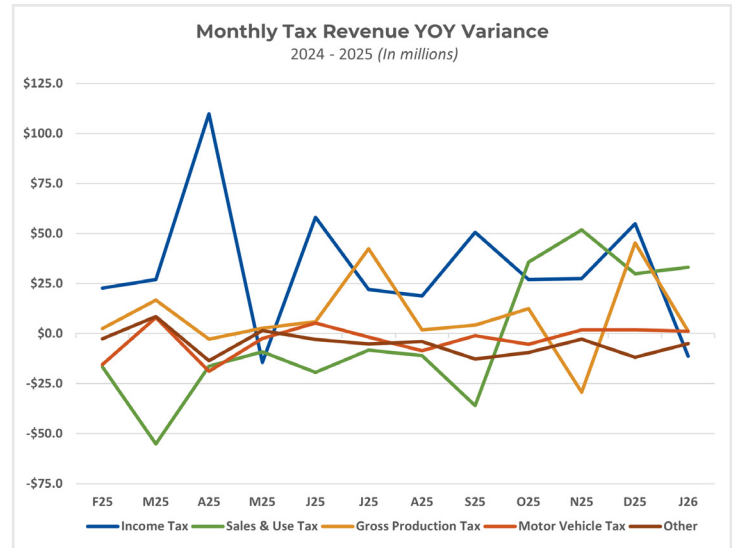
- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$392.8 million or 6.2 percent.
 - **Individual tax** of \$5.8 billion, up \$411.3 million or 7.6 percent.
 - **Corporate tax** of \$895.4 million, down \$18.5 million or 2.0 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$21.3 million or 0.3 percent.
 - **Sales tax** of \$5.6 billion, down \$95.2 million or 1.6 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$73.8 million or 6.0 percent.
- Oil and gas **gross production tax** of \$1.1 billion, up \$103.6 million or 10.4 percent.
- **Motor vehicle tax** of \$876.6 million, down \$51.3 million or 5.5 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$76.8 million or 4.7 percent.



Monthly Comparison

Tax revenue total of **\$1.5 billion, up \$19.0 million or 1.3 percent for January 2026 vs. 2025.**

- **Income tax** of \$594.7 million, down \$11.4 million or 1.9 percent.
 - o **Individual tax** of \$521.6 million, down \$7.8 million or 1.5 percent.
 - o **Corporate tax** of \$73.2 million, down \$3.5 million or 4.6 percent.
- **Sales and use tax** of \$642.0 million, up \$33.1 million or 5.4 percent.
 - o **Sales tax** of \$492.4 million, up \$20.2 million or 4.3 percent.
 - o **Use tax** of \$149.6 million, up \$12.9 million or 9.4 percent.
- **Gross production tax** of \$85.2 million, up \$1.1 million or 1.4 percent.
- **Motor vehicle tax** of \$73.7 million, up \$1.1 million or 1.6 percent.
- **Other sources** of \$136.2 million, down \$5.0 million or 3.5 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.5 billion, down \$2.5 million or 0.2 percent from last month.

- Decrease in **income tax** of \$12.7 million or 2.1%.

- Increase in **sales and use tax** of \$31.2 million or 5.1%.

- Decrease in **gross production tax** of \$39.3 million or 31.6%.

- Decrease in **motor vehicle tax** of \$0.2 million or 0.3%.

- Increase in **other sources** of \$18.5 million or 15.7%.

	(In \$ millions)	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
		January-25	January-26	\$	%	December-25	January-26	\$	%
Total Income Tax		606.1	594.7	(11.4)	-1.9%	607.4	594.7	(12.7)	-2.1%
Individual		529.4	521.6	(7.8)	-1.5%	498.7	521.6	22.9	4.6%
Corporate		76.7	73.2	(3.5)	-4.6%	108.7	73.2	(35.5)	-32.7%
Sales and Use Tax		608.9	642.0	33.1	5.4%	610.8	642.0	31.2	5.1%
Sales Tax		472.2	492.4	20.2	4.3%	489.2	492.4	3.2	0.6%
Use Tax		136.7	149.6	12.90	9.43%	121.6	149.6	28.0	23.0%
Gross Production		84.0	85.2	1.1	1.4%	124.5	85.2	(39.3)	-31.6%
Motor Vehicle		72.6	73.7	1.1	1.6%	74.0	73.7	(0.2)	-0.3%
Other Sources		141.2	136.2	(5.0)	-3.5%	117.7	136.2	18.5	15.7%
TOTAL REVENUE		1,512.8	1,531.8	19.0	1.3%	1,534.3	1,531.8	(2.5)	-0.2%

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