



State Tax Revenue Report

January 2026



January Revenue:
\$ 1,531,773,919.77

- Revenue total of **\$17.22B** for the last 12 months, an increase of \$347M, or **2.1%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$19M or **1.3%**.
- Increase in revenue of 0.2% over last month.
- Three tax sources increased over the last year:
 - Total Sales and Use Tax of \$642.0M **up 5.4%**,
 - Gross Production Tax of \$85.2M **up 1.4%**,
 - Motor Vehicle Tax of \$73.7M **up 1.6%**,
- Total Income Tax of \$594.7M down 1.9% and
- Other Tax Sources of \$136.2M down 3.5%.

"January reflects moderation following December's peak, with state revenues remaining stable on a rolling annual basis. While growth has leveled off, underlying trends point to stabilization rather than reversal as Oklahoma begins 2026."



STATE TREASURER
TODD RUSS

12-MONTH END 2012 - 2025 (in billions)



12-Month Ending Revenue: **0.11%** Oct. : **0.36%** Nov. : **0.29%** Dec. : **0.70%** Jan. : **0.11%**

Following a positive trend and gradual strengthening through the fall, revenue momentum peaked in December, marking the strongest point since 2023. January reflects a moderation from that peak, though the rolling annual total remains positive, suggesting stability rather than a reversal in the underlying revenue trend.



Gross Production Tax:
\$ 85,184,722

Gross Production Gas: **\$ 42.48M**
Gross Production Oil: **\$ 38.05M**

Petroleum Gas: **\$ 759.6K**
Petroleum Oil: **\$ 813.8M**



Unemployment:
3.6% OK | 4.4% US



Consumer Price Index:
2.7% UN-ADJUSTED 12-MOS. ENDING DEC. 2025



Oklahoma Business Conditions Index: **51.6**

Sept. : **50.8** Oct. : **52.2** Nov. : **48.8** Dec. : **44.8** Jan. : **51.6**

January's rebound above growth neutral suggests early stabilization following late-year contraction, with manufacturing activity showing tentative signs of renewed momentum heading into the new year.

About the State Tax Revenue Report

Formerly known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

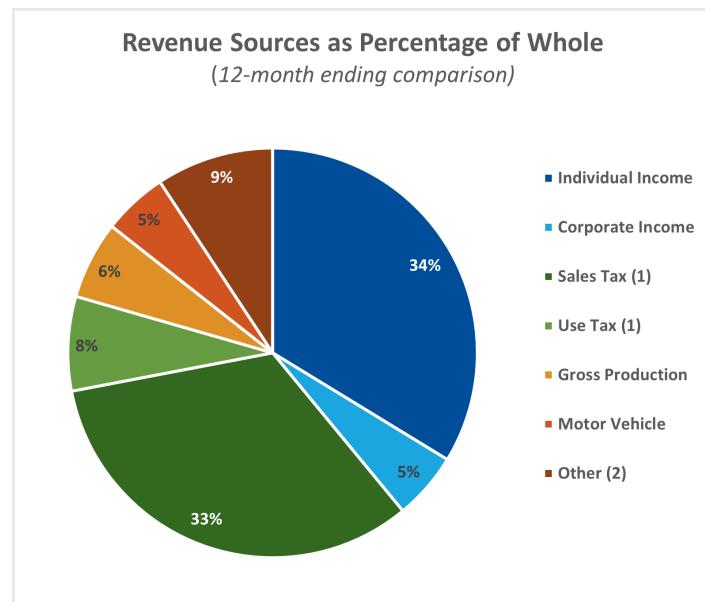
	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year (In \$ millions)	Current Year Feb'25-Jan'25	Prior Year Variance \$	Prior Year Variance %	Prior Year January-25	Current Year January-26	Prior Year Variance \$	Prior Year Variance %	Prior Month December-25	Current Month January-26	Prior Month Variance \$	Prior Month Variance %
Total Income Tax	6,318.7	6,711.5	392.8	6.2%	606.1	594.7	(11.4)	-1.9%	607.4	594.7	(12.7)	-2.1%
Individual	5,404.8	5,816.1	411.3	7.6%	529.4	521.6	(7.8)	-1.5%	498.7	521.6	22.9	4.6%
Corporate	913.9	895.4	(18.5)	-2.0%	76.7	73.2	(3.5)	-4.6%	108.7	73.2	(35.5)	-32.7%
Sales and Use Tax (1)	6,990.2	6,968.9	(21.3)	-0.3%	608.9	642.0	33.1	5.4%	610.8	642.0	31.2	5.1%
Sales Tax	5,769.3	5,674.1	(95.2)	-1.6%	472.2	492.4	20.2	4.3%	489.2	492.4	3.2	0.6%
Use Tax	1,220.9	1,294.7	73.8	6.0%	136.7	149.6	12.90	9.43%	121.6	149.6	28.0	23.0%
Gross Production	994.3	1,097.9	103.6	10.4%	84.0	85.2	1.1	1.4%	124.5	85.2	(39.3)	-31.6%
Motor Vehicle	927.9	876.6	(51.3)	-5.5%	72.6	73.7	1.1	1.6%	74.0	73.7	(0.2)	-0.3%
Other Sources (2)	1,645.8	1,569.0	(76.8)	-4.7%	141.2	136.2	(5.0)	-3.5%	117.7	136.2	18.5	15.7%
TOTAL REVENUE	16,876.9	17,223.9	346.99	2.06%	1,512.8	1,531.8	19.0	1.3%	1,534.3	1,531.8	(2.5)	-0.2%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of **\$17.22 billion**, up **\$346.9 million** or **2.1 percent**.

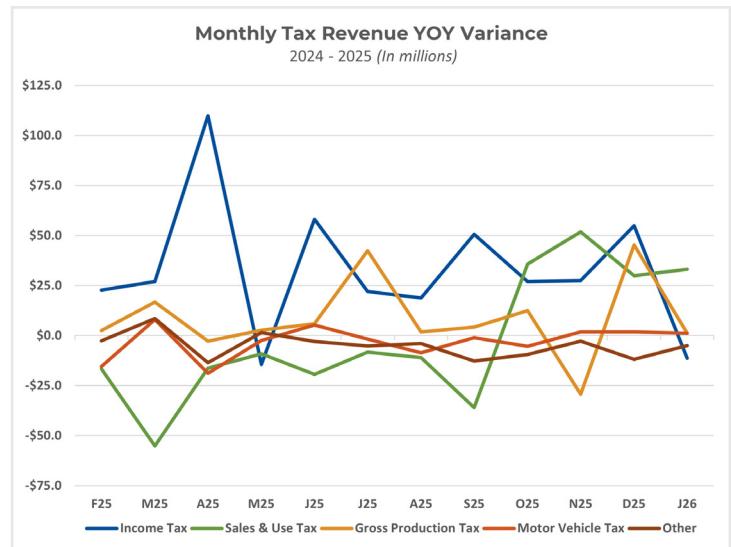
- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$392.8 million or 6.2 percent.
 - Individual tax** of \$5.8 billion, up \$411.3 million or 7.6 percent.
 - Corporate tax** of \$895.4 million, down \$18.5 million or 2.0 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$21.3 million or 0.3 percent.
 - Sales tax** of \$5.6 billion, down \$95.2 million or 1.6 percent.
 - Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$73.8 million or 6.0 percent.
- Oil and gas **gross production tax** of \$1.1 billion, up \$103.6 million or 10.4 percent.
- Motor vehicle tax** of \$876.6 million, down \$51.3 million or 5.5 percent.
- Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$76.8 million or 4.7 percent.



Monthly Comparison

Tax revenue total of **\$1.5 billion**, up **\$19.0 million** or **1.3 percent** for **January 2026 vs. 2025**.

- **Income tax** of \$594.7 million, down \$11.4 million or 1.9 percent.
 - **Individual tax** of \$521.6 million, down \$7.8 million or 1.5 percent.
 - **Corporate tax** of \$73.2 million, down \$3.5 million or 4.6 percent.
- **Sales and use tax** of \$642.0 million, up \$33.1 million or 5.4 percent.
 - **Sales tax** of \$492.4 million, up \$20.2 million or 4.3 percent.
 - **Use tax** of \$149.6 million, up \$12.9 million or 9.4 percent.
- **Gross production tax** of \$85.2 million, up \$1.1 million or 1.4 percent.
- **Motor vehicle tax** of \$73.7 million, up \$1.1 million or 1.6 percent.
- **Other sources** of \$136.2 million, down \$5.0 million or 3.5 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.5 billion, down \$2.5 million or 0.2 percent from last month.

- Decrease in **income tax** of \$12.7 million or 2.1%.
- Increase in **sales and use tax** of \$31.2 million or 5.1%.
- Decrease in **gross production tax** of \$39.3 million or 31.6%.
- Decrease in **motor vehicle tax** of \$0.2 million or 0.3%.
- Increase in **other sources** of \$18.5 million or 15.7%.

	(In \$ millions)	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
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Total Income Tax	606.1	594.7	(11.4)	-1.9%	607.4	594.7	(12.7)	-2.1%	
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Corporate	76.7	73.2	(3.5)	-4.6%	108.7	73.2	(35.5)	-32.7%	
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Sales Tax	472.2	492.4	20.2	4.3%	489.2	492.4	3.2	0.6%	
Use Tax	136.7	149.6	12.9	9.43%	121.6	149.6	28.0	23.0%	
Gross Production	84.0	85.2	1.1	1.4%	124.5	85.2	(39.3)	-31.6%	
Motor Vehicle	72.6	73.7	1.1	1.6%	74.0	73.7	(0.2)	-0.3%	
Other Sources	141.2	136.2	(5.0)	-3.5%	117.7	136.2	18.5	15.7%	
TOTAL REVENUE	1,512.8	1,531.8	19.0	1.3%	1,534.3	1,531.8	(2.5)	-0.2%	

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