



OKLAHOMA
State Treasurer

State Tax Revenue Report

April 2025

“Tax season drove strong revenue growth this month, reflecting economic resilience amid tighter national monetary policy.”



**STATE TREASURER
TODD RUSS**



April Revenue:
\$ 2,015,299,961.89

- Increase in revenue of **53.2%** over last month.
- Revenue total of **\$16.9B** for the last 12 months, a decrease of \$11.4M, or 0.1%, over the previous year.
- Year over year monthly comparisons show an overall increase of **\$58.4M** or **3%**.
- Three tax sources increased over the last month.
 - Total *Income Tax* of \$606.6M up **119%**,
 - Total *Sales and Use Tax* of \$74.7M up **14.5%**,
 - *Gross Production Tax* of \$88M, down 11.5%,
 - *Motor Vehicle Tax* of \$73.1M down 4.9% and
 - *Other Tax Sources* of \$148.8M up **29.1%**.

12-MONTH END 2012 - 2024 (in billions)



Gross Production Tax:
\$ 87,994,463.85

Gross Production Gas: \$ 44.22M

Petroleum Gas: \$584.5K

Gross Production Oil: \$ 42.59M

Petroleum Oil: \$526.0K



Unemployment:
3.3% OK | 4.2% US



Consumer Price Index:
2.4% UN-ADJUSTED 12-MOS. ENDED FEB. 2025



**Oklahoma Business
Conditions Index: 53.6**

January: 54.4

February: 56.1

March: 53.6

The state’s Business Conditions Index for March declined to a solid **53.6** from **56.1** in February. Components of the overall March index were: new orders at **55.5**; production or sales at **53.6**; delivery lead time at **54.6**; inventories at **43.7**; and employment at **60.5**. According to ITA data, the Oklahoma economy began the year with **\$525.0 million** in manufacturing exports, compared to **\$499.0 million** for the same period in 2024, for a **5.2% gain**.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

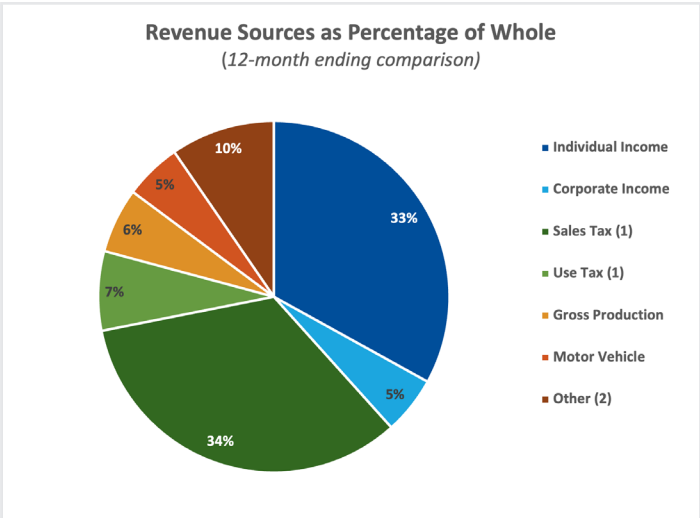
	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	(In \$ millions)	May'23-Apr'24	May'24-Apr'25	\$ %	April-24	April-25	\$ %	March-25	April-25	\$ %		
Total Income Tax	6,119.1	6,478.2	359.1	5.9%	1,006.3	1,116.1	109.8	10.9%	509.5	1,116.1	606.6	119.0%
<i>Individual</i>	5,186.7	5,580.9	394.1	7.6%	790.9	912.2	121.3	15.3%	456.3	912.2	455.9	99.9%
<i>Corporate</i>	932.3	897.3	(35.0)	-3.8%	215.4	203.9	(11.5)	-5.4%	53.2	203.9	150.7	283.3%
Sales and Use Tax	7,125.1	6,902.1	(223.0)	-3.1%	605.6	589.3	(16.3)	-2.7%	514.6	589.3	74.7	14.5%
<i>Sales Tax</i>	5,956.2	5,669.1	(287.1)	-4.8%	504.4	481.4	(23.0)	-4.6%	423.8	481.4	57.6	13.6%
<i>Use Tax</i>	1,168.9	1,233.0	64.2	5.5%	101.3	108.0	6.7	6.6%	90.9	108.0	17.1	18.8%
Gross Production	1,122.6	1,010.9	(111.6)	-9.9%	90.7	88.0	(2.7)	-3.0%	99.5	88.0	(11.5)	-11.5%
<i>Motor Vehicle</i>	903.9	885.4	(18.5)	-2.0%	92.0	73.1	(18.9)	-20.5%	76.9	73.1	(3.8)	-4.9%
<i>Other Sources</i>	1,638.6	1,621.1	(17.4)	-1.1%	162.3	148.8	(13.5)	-8.3%	115.2	148.8	33.6	29.1%
TOTAL REVENUE	16,909.2	16,897.8	(11.40)	-0.1%	1,956.9	2,015.3	58.4	3.0%	1,315.7	2,015.3	699.6	53.2%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Gross receipts total \$16.9 billion, down \$11.4 million or 0.1 percent.

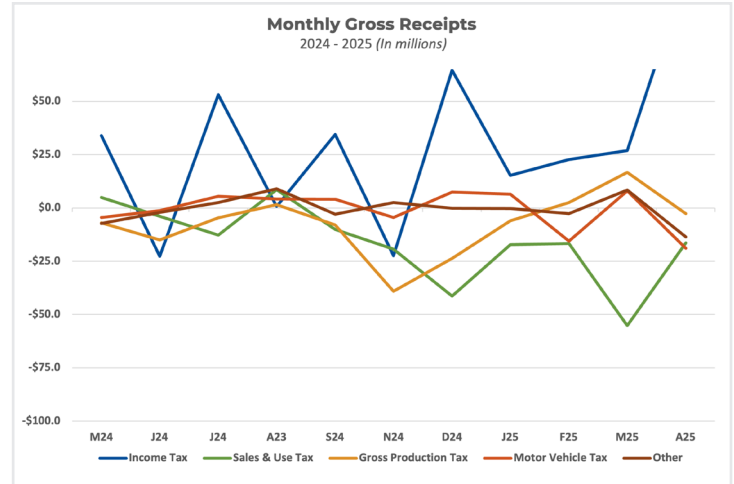
- Combined **individual income tax** and **corporate income tax** of \$6.5 billion, up \$359.1 million or 5.9 percent.
 - **Individual tax** of \$5.6 billion, up \$394.1 million or 7.6 percent.
 - **Corporate tax** of \$897.3 million, down \$35 million or 3.8 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$223 million or 3.1 percent.
 - **Sales tax** of \$5.7 billion, down \$287.1 million or 4.8 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$64.2 million or 5.5 percent.
- Oil and gas **gross production tax** of \$1.01 billion, down \$111.6 million or 9.9 percent.
- **Motor vehicle tax** of \$885.4 million, up \$18.5 million or 2.0 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.62 billion, down \$11.4 million or 0.1 percent.



Monthly Comparison

Gross receipts total \$2.02 billion, up \$58.4 million or 3.0 percent for **April 2025 vs. 2024**.

- **Income tax** of \$1.1 billion, up \$109.8 million or 10.9 percent.
 - **Individual tax** of \$912.2 million, up \$121.3 million or 15.3 percent.
 - **Corporate tax** of \$203.9 million, down \$11.5 million or 5.4 percent.
- **Sales and use tax** of \$589.3 million, down \$16.3 million or 2.7 percent.
 - **Sales tax** of \$481.4 million, down \$23 million or 4.6 percent.
 - **Use tax** of \$108 million, up \$6.7 million or 6.6 percent.
- **Gross production tax** of \$88 million, down \$2.7 million or 3.0 percent.
- **Motor vehicle tax** of \$73.1 million, down \$18.9 million or 20.5 percent.
- **Other sources** of \$148.8 million, down \$13.5 million or 8.3 percent.



Month-Over-Month Comparison

Gross receipts total \$2.02 billion, up \$699.6 million or 53.2 percent from last month.

- Increase in **income tax** of \$606.6 million or 119.0%.
- Increase in **sales and use tax** of \$74.7 million or 14.5%.
- Decrease in **gross production tax** of \$11.5 million or 11.5%.
- Decrease in **motor vehicle tax** of \$3.8 million or 4.9%.
- Increase in **other sources** of \$33.6 million or 29.1%.

(In \$ millions)	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	April-24	April-25	\$	%	March-25	April-25	\$	%
Total Income Tax	1,006.3	1,116.1	109.8	10.9%	509.5	1,116.1	606.6	119.0%
Individual	790.9	912.2	121.3	15.3%	456.3	912.2	455.9	99.9%
Corporate	215.4	203.9	(11.5)	-5.4%	53.2	203.9	150.7	283.3%
Sales and Use Tax	605.6	589.3	(16.3)	-2.7%	514.6	589.3	74.7	14.5%
Sales Tax	504.4	481.4	(23.0)	-4.6%	423.8	481.4	57.6	13.6%
Use Tax	101.3	108.0	6.7	6.6%	90.9	108.0	17.1	18.8%
Gross Production	92.0	73.1	(18.9)	-20.5%	76.9	73.1	(3.8)	-4.9%
Motor Vehicle	162.3	148.8	(13.5)	-8.3%	115.2	148.8	33.6	29.1%
Other Sources								
TOTAL REVENUE	1,956.9	2,015.3	58.4	3.0%	1,315.7	2,015.3	699.6	53.2%

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