



OKLAHOMA
State Treasurer

State Tax Revenue Report

December 2025

"Ending 2025 with a strong rebound, some indicators point to cooling business activity the broader revenue picture remains steady. As we begin 2026, these results reinforce the importance of monitoring short-term shifts while keeping focus on Oklahoma's long-term fiscal stability."



**STATE TREASURER
TODD RUSS**



December Revenue:
\$ 1,534,271,577.98

- Revenue total of **\$17.20B** for the last 12 months, an increase of \$326.4M, or **1.9%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$120M or **8.5%**.
- Increase in revenue of 22.0% over last month.
- Three tax sources increased over the last month:
 - Total Income Tax of \$607.4M **up 51.7%**,
 - Gross Production Tax of \$124.5M **up 231.6%**,
 - Motor Vehicle Tax of \$74.0M **up 19.9%**,
 - Total Sales and Use Tax of \$610.8M down 2.7% and
 - Other Tax Sources of \$117.7M down 9.8%.

12-MONTH END 2012 - 2025 (in billions)



12-Month Ending Revenue: 0.70% Sept. : **0.09%** Oct. : **0.36%** Nov. : **0.29%** Dec. : **0.70%**

With a positive trend and gradual strengthening through the fall, December shows the strongest point since February 2023, reflecting improved momentum in the rolling annual total and a firmer revenue trajectory.



Gross Production Tax:
\$ 124,471,120

Gross Production Gas: \$ 41.38M

Petroleum Gas: \$ 611K

Gross Production Oil: \$ 81.23M

Petroleum Oil: \$ 1.151M



Unemployment:
3.2% OK | 4.6% US



Consumer Price Index:
2.7% UN-ADJUSTED 12-MOS. ENDING NOV. 2025



**Oklahoma Business
Conditions Index: 44.8**

Sept. : 50.8 Oct. : 52.2 Nov. : 48.8 Dec. : 44.8

Losing momentum over the last four months, with weakening demand and slowing exports, activity is showing signs of cooling into year-end.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

| 12-MONTH PERIOD END COMPARISON | | | | | MONTHLY COMPARISON | | | | MONTH-OVER-MONTH COMPARISON | | | |
|--------------------------------|-----------------------------|-------------------------------|---------------------|--------------|---------------------------|-----------------------------|---------------------|--------------|-----------------------------|------------------------------|----------------------|-----------------|
| (In \$ millions) | Prior Year Jan'24-Dec'24 | Current Year Jan'25-Dec'25 | Prior Year Variance | | Prior Year December-24 | Current Year December-25 | Prior Year Variance | | Prior Month November-25 | Current Month December-25 | Prior Month Variance | |
| | | | \$ | % | | | \$ | % | | | \$ | % |
| Total Income Tax | 6,303.4 | 6,722.9 | 419.5 | 6.7% | 552.4 | 607.4 | 55.0 | 10.0% | 400.4 | 607.4 | 207.0 | 51.7% |
| <i>Individual</i> | <i>5,388.9</i> | <i>5,824.0</i> | <i>435.0</i> | <i>8.1%</i> | <i>436.3</i> | <i>498.7</i> | <i>62.4</i> | <i>14.3%</i> | <i>408.3</i> | <i>498.7</i> | <i>90.4</i> | <i>22.1%</i> |
| <i>Corporate</i> | <i>914.5</i> | <i>898.9</i> | <i>(15.6)</i> | <i>-1.7%</i> | <i>116.1</i> | <i>108.7</i> | <i>(7.4)</i> | <i>-6.4%</i> | <i>(7.9)</i> | <i>108.7</i> | <i>116.6</i> | <i>-1473.4%</i> |
| Sales and Use Tax (1) | 7,007.4 | 6,935.8 | (71.6) | -1.0% | 580.9 | 610.8 | 29.9 | 5.1% | 627.5 | 610.8 | (16.7) | -2.7% |
| <i>Sales Tax</i> | <i>5,801.7</i> | <i>5,654.0</i> | <i>(147.8)</i> | <i>-2.5%</i> | <i>468.7</i> | <i>489.2</i> | <i>20.5</i> | <i>4.4%</i> | <i>476.8</i> | <i>489.2</i> | <i>12.4</i> | <i>2.6%</i> |
| <i>Use Tax</i> | <i>1,205.6</i> | <i>1,281.8</i> | <i>76.2</i> | <i>6.3%</i> | <i>112.2</i> | <i>121.6</i> | <i>9.37</i> | <i>8.36%</i> | <i>150.7</i> | <i>121.6</i> | <i>(29.1)</i> | <i>-19.3%</i> |
| Gross Production | 1,000.3 | 1,096.8 | 96.4 | 9.6% | 79.2 | 124.5 | 45.3 | 57.1% | 37.5 | 124.5 | 86.9 | 231.6% |
| Motor Vehicle | 921.4 | 875.5 | (45.9) | -5.0% | 72.1 | 74.0 | 1.9 | 2.6% | 61.7 | 74.0 | 12.3 | 19.9% |
| Other Sources (2) | 1,645.9 | 1,574.0 | (72.0) | -4.4% | 129.6 | 117.7 | (11.9) | -9.2% | 130.4 | 117.7 | (12.7) | -9.8% |
| TOTAL REVENUE | 16,878.5 | 17,204.9 | 326.43 | 1.93% | 1,414.2 | 1,534.3 | 120.0 | 8.5% | 1,257.5 | 1,534.3 | 276.7 | 22.0% |

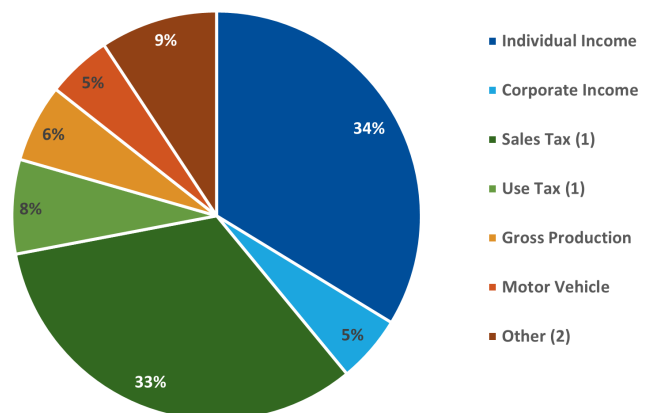
Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of \$17.20 billion, up \$326.4 million or 1.9 percent.

- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$419.5 million or 6.7 percent.
 - **Individual tax** of \$5.8 billion, up \$435.0 million or 8.1 percent.
 - **Corporate tax** of \$898.9 million, down \$15.6 million or 1.7 percent.
- Combined **sales tax** and **use tax**—including city and county remittances—of \$6.9 billion, down \$71.6 million or 1.0 percent.
 - **Sales tax** of \$5.6 billion, down \$147.6 million or 2.5 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.2 billion, up \$76.2 million or 6.3 percent.
- Oil and gas **gross production tax** of \$1.1 billion, up \$96.4 million or 9.6 percent.
- **Motor vehicle tax** of \$875.5 million, down \$45.9 million or 5.0 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$72.0 million or 4.4 percent.

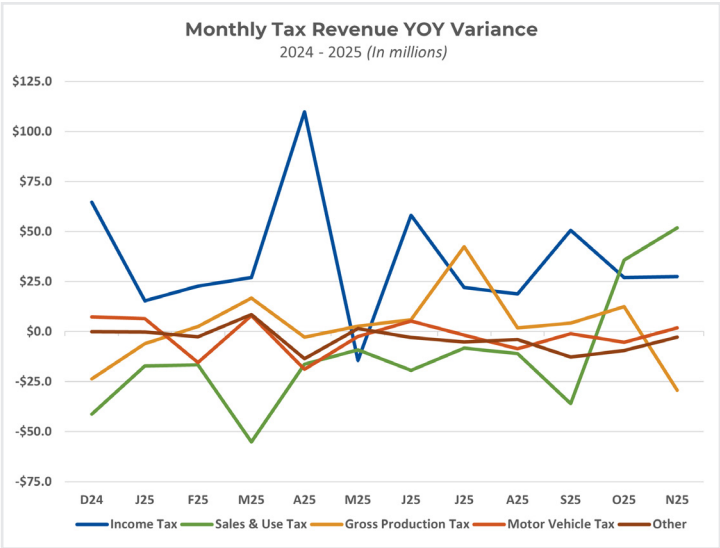
Revenue Sources as Percentage of Whole
(12-month ending comparison)



Monthly Comparison

Tax revenue total of \$1.5 billion, up \$120 million or 8.5 percent for **December 2025 vs. 2024.**

- **Income tax** of \$607.4 million, up \$55.0 million or 10.0 percent.
 - o **Individual tax** of \$498.7 million, up \$62.4 million or 14.3 percent.
 - o **Corporate tax** of \$108.7 million, down \$7.4 million or 6.4 percent.
- **Sales and use tax** of \$610.8 million, up \$29.9 million or 5.1 percent.
 - o **Sales tax** of \$489.2 million, up \$20.5 million or 4.4 percent.
 - o **Use tax** of \$121.6 million, up \$9.4 million or 8.4 percent.
- **Gross production tax** of \$124.5 million, up \$45.3 million or 57.1 percent.
- **Motor vehicle tax** of \$74.0 million, up \$1.9 million or 2.6 percent.
- **Other sources** of \$117.7 million, down \$11.9 million or 9.2 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.5 billion, up \$276.7 million or 22.0 percent from last month.

- Increase in **income tax** of \$207.0 million or 51.7%.
- Decrease in **sales and use tax** of \$16.7 million or 2.7%.
- Increase in **gross production tax** of \$86.9 million or 231.6%.
- Increase in **motor vehicle tax** of \$12.3 million or 19.9%.
- Decrease in **other sources** of \$12.7 million or 9.8%.

| | MONTHLY COMPARISON | | | | MONTH-OVER-MONTH COMPARISON | | | |
|-------------------|--------------------|--------------|---------------------|-------|-----------------------------|---------------|----------------------|----------|
| | Prior Year | Current Year | Prior Year Variance | | Prior Month | Current Month | Prior Month Variance | |
| | (In \$ millions) | December-24 | December-25 | \$ | % | November-25 | December-25 | \$ |
| Total Income Tax | 552.4 | 607.4 | 55.0 | 10.0% | 400.4 | 607.4 | 207.0 | 51.7% |
| Individual | 436.3 | 498.7 | 62.4 | 14.3% | 408.3 | 498.7 | 90.4 | 22.1% |
| Corporate | 116.1 | 108.7 | (7.4) | -6.4% | (7.9) | 108.7 | 116.6 | -1473.4% |
| Sales and Use Tax | 580.9 | 610.8 | 29.9 | 5.1% | 627.5 | 610.8 | (16.7) | -2.7% |
| Sales Tax | 468.7 | 489.2 | 20.5 | 4.4% | 476.8 | 489.2 | 12.4 | 2.6% |
| Use Tax | 112.2 | 121.6 | 9.37 | 8.36% | 150.7 | 121.6 | (29.1) | -19.3% |
| Gross Production | 79.2 | 124.5 | 45.3 | 57.1% | 37.5 | 124.5 | 86.9 | 231.6% |
| Motor Vehicle | 72.1 | 74.0 | 1.9 | 2.6% | 61.7 | 74.0 | 12.3 | 19.9% |
| Other Sources | 129.6 | 117.7 | (11.9) | -9.2% | 130.4 | 117.7 | (12.7) | -9.8% |
| TOTAL REVENUE | 1,414.2 | 1,534.3 | 120.0 | 8.5% | 1,257.5 | 1,534.3 | 276.7 | 22.0% |

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

