



OKLAHOMA State Treasurer



May Economic Report

As your State Treasurer, I'm responsible for preparing and maintaining a list of financial institutions that boycott energy companies.

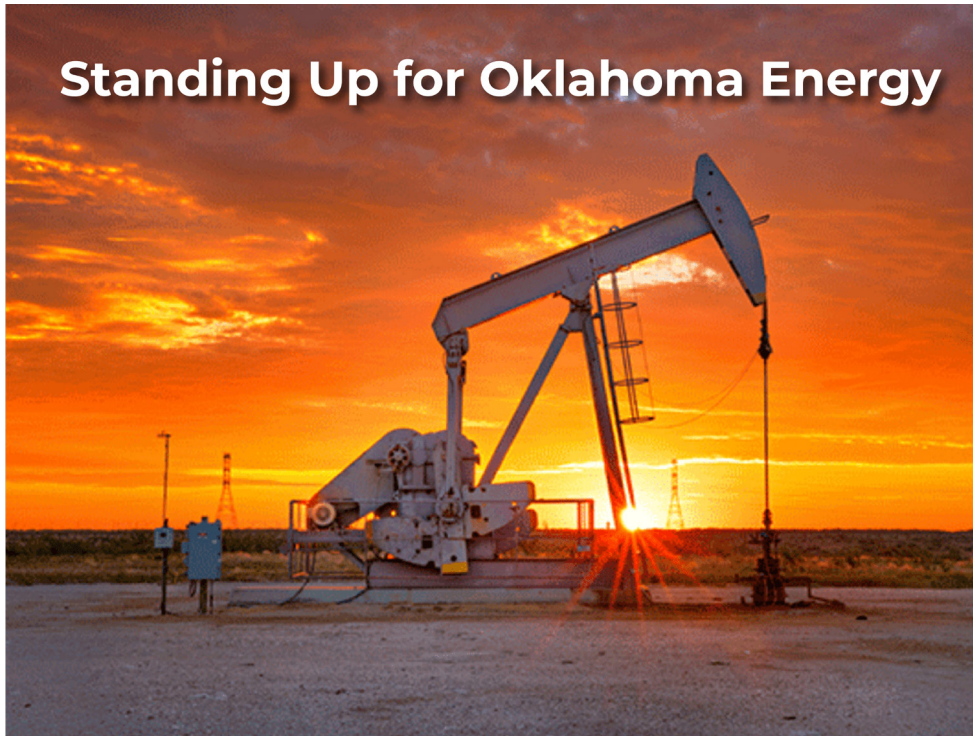
Environmental, Social and Governance (ESG) policies, as well as their actions taken as members of world climate coalitions.

The listed companies include some of the nation's largest financial institutions, such as BlackRock, Wells Fargo & Co., JPMorgan Chase & Co., Bank of

This duty stems from the approval of House Bill 2034, known as the Energy Discrimination Elimination Act of 2022.

The oil and gas industry is a critical part of our state economy. We should not do business with companies that are boycotting the energy sector, and I'm committed to upholding the letter of the law and spirit of HB 2034.

To evaluate the issue, I sent nearly 160 financial institutions a questionnaire regarding their

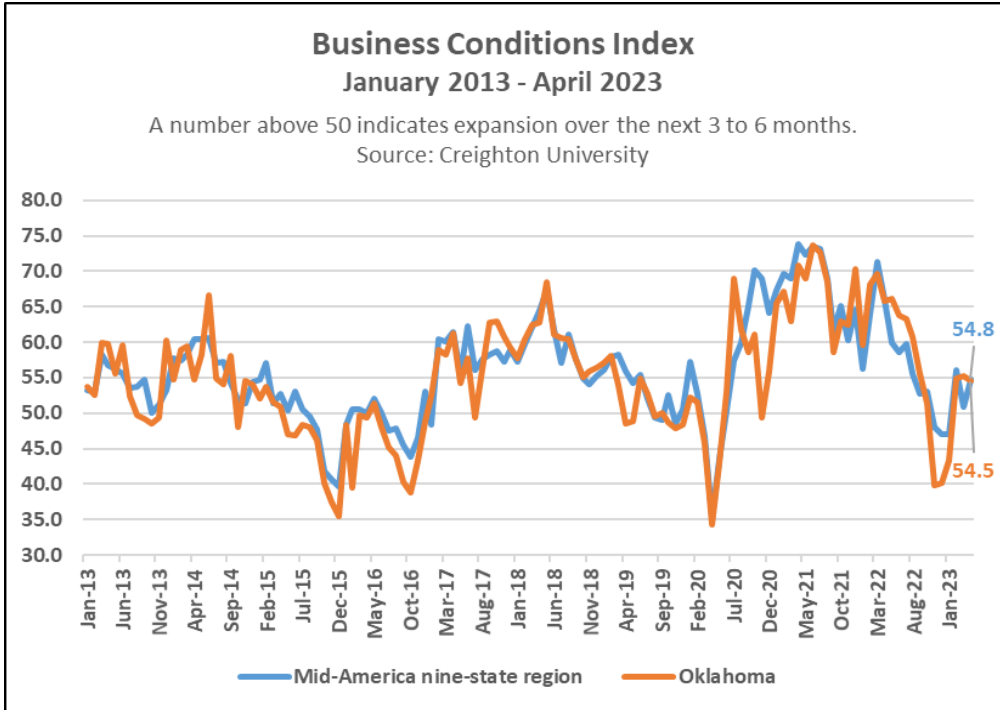
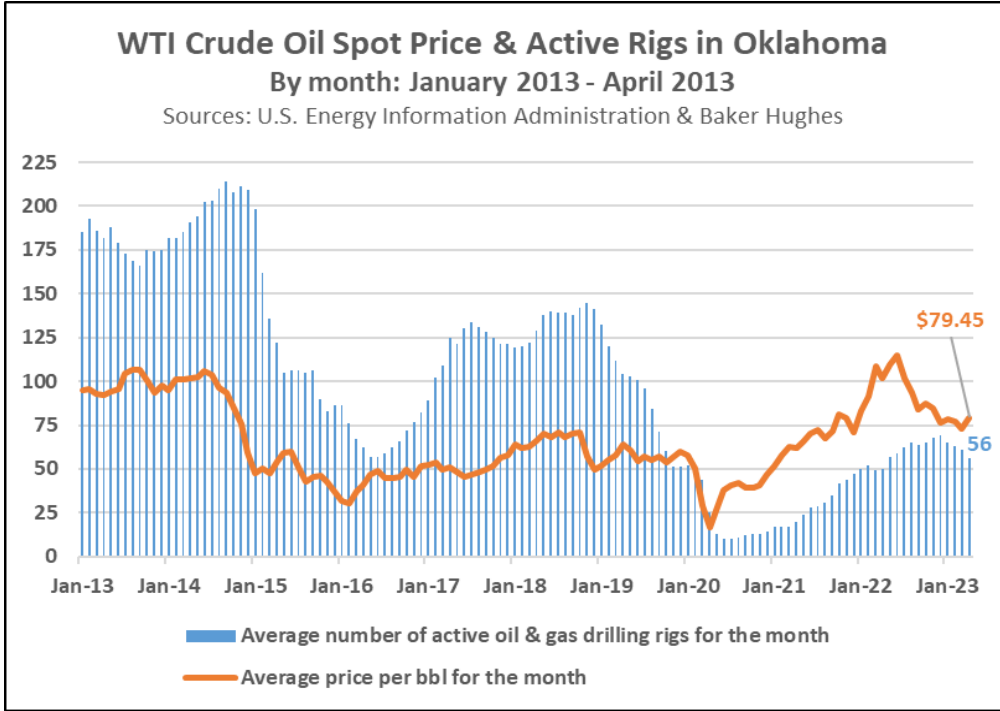


After reviewing their responses and completing in-depth analysis, 13 financial companies were placed on a list of restricted companies concerning state pension investments, banking and business contracts.

America and State Street. Financial firms should focus on free market principles and maximizing returns, instead of asserting ESG agendas that can prevent the fulfillment of their fiduciary duties. Ultimately, the state's financial partnerships should reflect our priorities and values, which includes a thriving energy sector, as we strive for more prosperity for all Oklahomans.

Oklahoma Economic Report

Below are additional informational charts on Oklahoma's economic indicators.



Oklahoma Stock Index

comprised of publicly traded companies based in Oklahoma

January 2013 - April 2023

