OKLAHOMA Tax Commission

Gross Production Reporting System
New System Overview

New Forms

• Registration (Form 340)
• Reporting (Form 341)

GPRS to OkTap

• Account Visibility
• Registration
• Bonding
• Reporting
• Billing and Compliance
Forms
Registration Form Changes

Form 340 will replace the existing 320A/320C

- New form provides all the functionality of the previous ones
- Fields removed: Formation, Spacing, and Density
- API for all wells required

Central form to handle non-unitized PUNs

- Register new wells: If new well is going to eventually report under a unit this form is still used to establish the initial PUN for reporting at the 5% tax rate
- Update existing wells: Data pre-populates so you know what values you are changing. All changes communicated to operators and purchasers associated to the lease
- i.e. operator change both former and new operator are notified that the change has been made

Form 320U will still be in use

- Establishing a new unitized lease from existing PUNs
Production Form Changes

Form 341 will replace the existing 300/323
• Central form to handle all GPX, OERB, and SOER remittances
• Easier to prepare/process and with new fields/inputs:
  • Tax remittance for all products on a single form
  • OERB/SOER fees calculated
  • Non-taxable royalty interest
  • Marketing cost deduction
  • Frac oil exclusion volume and value
  • Reclaimer deduct, exempted volume, and exempted value

Form 323-A will still be required
• Taxpayer must still retain a copy of this form on file
• Uploaded as an attachment with monthly remittance

Form 300C will no longer be required
• Tax remittance can be directed to specific GP periods/reports by the taxpayer i.e. when making a payment they can identify if it is for a specific billing item, reporting period, etc.
Account Visibility

Centralized Information

• Everyone required to have an OKTap account.
• Ability to see current balances & make directed payments
• Ability to see any filings that are still outstanding
• Automatic notifications of changes to account
• Ability to see letters sent by the OTC
• Ability to search past submissions submitted through new system
• Ability to update names and address
• Ability to register/change a PUN

Balance reflected on this page may not be correct until 48 hours after payments are processed and may not necessarily include all applicable fees. If balances are owed for periods prior to 2013 those will not be included in the balance provided.
Account Visibility Continued

Visualization and reminders for upcoming due dates

- Notification of periods that need to be filed
- Notification of successfully filing for a period
- Notification of successfully submitting payments
- Notification of periods that need attention
- Notification of license expiration, current and upcoming
Whole process will be housed within OKTap

- All forms/processes will be available electronically
- Standardized to match the rest of the OTC
- Improved tracking and streamlined processing
- Communication of what stage the registration process is in
- Single web location for all Gross Production request
- Improved Production History Request
Transparency in the Bonding Process

- Update bonds through OKTap.
- Annual review of bonding requirements.
- Notification if bond amount is insufficient.
- Defined process for bond adjustment requests
- Ability to see all current active bonds
Auto calculate tax and fees for Form 341

- Non-taxable interest loaded from registered exemptions
- Tax rate determined from lease registration information
- OERB and SOER Fees auto calculated

Continuity with Oklahoma Interactive (OI)

- Standardized with all other OkTAP payments
- Retains current remittance methods (ACH Debit/Credit)

New upload format/template for Form 341

- Upload layout/testing distributed prior to Go Live 11/11/22
- Forms will be published on the website for reference
- Electronic filing is required
Once a liability is established...

- The first billing letter will be sent to the taxpayer after 38 days from the date the liability posts to the taxpayers account and is not paid.

- The second billing letter will be sent to the taxpayer after 68 days from the date of the first billing letter if the liability is still unpaid.

- The account will be subject to tax warrants 90 days after the second and final bill was issued.

- The account will be subject to outside collection agencies 98 days after the second and final bill was issued.
QUESTIONS?