



OKLAHOMA
Tax Commission

2024 Annual Capitalization Rate Conference


MICROSOFT TEAMS USERS

Provide comments during the conference by using the raise hand or chat features




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AGENDA

- 1 • Updates
- 2 • General Information
- 3 • Presentations
- 4 • Open Discussion
- 5 • Final Capitalization Rate Study Timeline

UPDATES

- Ad Valorem Capitalization Rate Reports
- School District and Ad Valorem Reference Number Guide
- Ad Valorem Air Carrier Guide
- Ad Valorem Centrally Valued Company Changes
- Ad Valorem Public Service Directory



Help

- [Search](#)
- [View Public Reports](#)
- [Public PUN Search](#)
- [Public SGO Search](#)
- [Ad Valorem Reports](#)
- [View Informational Videos](#)
- [View FAQs](#)
- [MFET Developer FAQs](#)

OKTAP

- **File 2024 Annual Return on OkTAP – oktap.tax.ok.gov**
 - **Create an Account**
 - FEIN
 - Account ID (Ad Valorem Tax)
 - Email address
 - Zip code
 - **Video tutorials at tax.ok.gov**
 - Create an account
 - Create an account – third party
 - Third Party Passphrase
 - Access Management
 - Filing annual return on OkTAP

NOTE: CLICK YOUTUBE LINK TO ENLARGE VIDEO TUTORIAL



Individuals ▾

Businesses ▾

Motor Vehicles

Ad Valorem

Search

Company Contact

Third Party Passphrase

Third Party Access

Managing OkTAP

ADV OkTAP Return Process

OKTAP WEB LOGONS



Taxpayer on OkTAP

- **Master**
 - One granted per account
 - First web logon defaults to Master
 - Manage access for all logons
 - Edit/Add Company DBA name and mailing address
 - Cease Account
 - Access tax types under same FEIN
- **Account Manager**
 - Assigned to subsequent web logons
 - Access tax types under same FEIN

Tax Agents on OkTAP

- **Third Party**
 - Access level may vary
 - Edit/Add Company DBA name and mailing address
 - Access multiple client accounts
 - File Return on behalf of client
 - Make payment on behalf of client

OKTAP MANAGE ACCESS



Manage Access

- **Master User Only**
 - Access Management
 - Add Third Party Access
 - Add Access to Another Account
 - Manage My Access
 - Manage Third Party Access
 - Other Users
 - Add Additional Web Logon
 - Manage Additional Logons

Access Levels

- **File**
- **View**
- **All Access**

SUMMARY PAGE



- **Ad Valorem Requests**
 - **Submit Extension Request**
 - Filing Deadline April 15
 - Enter just cause for extension
 - Upload formal request on company letterhead
 - 15-day extension to April 30
 - **Tax Agent Registration**
 - Represent company and receive confidential information
 - BT-129 Power of Attorney
 - Contact information
 - Opt to send correspondence to tax agent
- **File/View Returns**

RETURNS



[Returns \(File/View/Amend\)](#) All Periods (Balances)

Returns ≡

Period	Return	Status	
Tax Year 2024	Ad Valorem Tax Return	Outstanding	File Now
Tax Year 2023	Converted Ad Valorem Return	Ontime-Processed	

- **Tax year 2024**

- File Now
- View Submission
 - Print
 - Save Draft
 - Continue Editing
- View or Amend Return

RETURNS



- **Reports**

- Impairment Study/Test
- RCNLD
- Annual Reports
- Audited Financials

- **Import Options**

- County Detail
- State Allocation
- Long-Term Debt

- **Property Election**

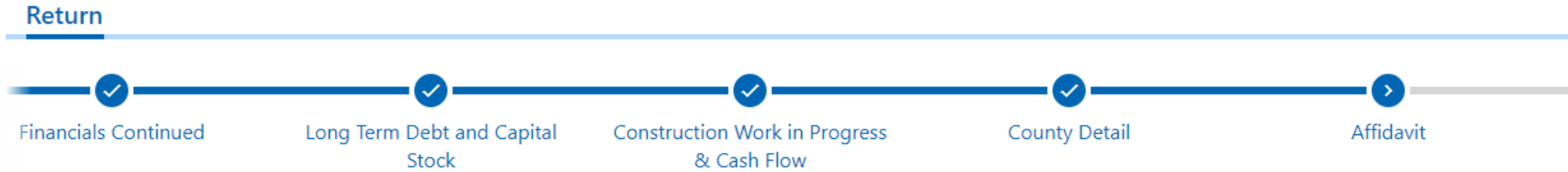
- Intangible Personal Property

- **Worksheets**

- In Lieu of Property
- Exempt Intangible Personal Property
- State Allocation
- Leases

- **Taxable Property Allocation Factors**

RETURNS



- **Financials**
- **Long-Term Debt and Capital Stock**
- **Construction Work in Progress & Cash Flow**
- **County Detail**
- **File Upload**
 - Affidavit
 - System Map
 - Reports

GENERAL INFORMATION

Authority for Valuation

- **Charged with the responsibility for the valuation of Railroad, Air Carrier, and Public Service Corporation property**
- **Title 68, Oklahoma Statutes, Section 2808**
- **Public Service includes:**
 - Electric Companies, Fluid or Product Pipeline Companies, Gas Distribution and Transmission Companies, Telecommunication Companies, Water Companies

UTILIZATION



- **Capitalization Rates published in the study are intended to be applied to the unitary operations of those companies subject to central valuation and assessment by the Oklahoma State Board of Equalization**

SOURCES



- **Source include, but are not limited to:**
 - **Value Line Investment Survey**
 - **Mergent Bond Record**
 - **Kroll Cost of Capital Navigator**

GUIDELINE VALUE LINE INDUSTRY GROUPS



Note:

With consideration to operation segments, companies from Oil & Gas Distribution may be incorporated into the following industries:

- Natural Gas Diversified (Gas Transmission)
- Airline
 - Cargo
 - Passenger
- Electric
- Petroleum Integrated
- Natural Gas Utility
- Natural Gas Diversified
- Railroad
- Telecommunication Services
- Water

PRESENTATIONS

OPEN DISCUSSION

TIMELINE

- Draft 2024 Capitalization Rate Study
- oktap.tax.ok.gov
- Comment period opens.
- Review comments
- Comment period closes.
- Comments posted
- tax.ok.gov
- Final 2024 Capitalization Rate Study
- oktap.tax.ok.gov

BY APRIL 8

BY APRIL 8

BY APRIL 15

WEEK OF APRIL 22

- Timeline is subject to change as studies and comments are reviewed for consideration in the Final Capitalization Rate Study
- Email comments during the comment period to ryan.snyder@tax.ok.gov or alexia.wilson@tax.ok.gov



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THANK YOU



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