

State of Oklahoma
Information Return
Report of Nonresident Member Income Tax Withheld



FORM **500-B**
 Revised 2023

Tax Year End Date of Partnership, S Corporation, LLC or Trust _____

Part A: Pass-Through Entity Information	
Name of Pass-Through Entity:	
Type of Ownership: <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____	
Federal Identification Number:	
Street Address:	
City	State ZIP

Part B: Nonresident Member Information	
Name:	
Type of Taxpayer: <input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____	
Social Security Number or Federal Identification Number of Member:	
Street Address:	
City	State ZIP

Part C: Distribution and Withholding	
Total Amounts Distributed from Oklahoma Sources:	Oklahoma Income Tax Withheld:

The nonresident member must **provide** Form 500-B with their Oklahoma income tax return to substantiate the withholding.

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Social Security Number or Federal Identification Number of Member:	
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Part C: Distribution and Withholding	
Total Amounts Distributed from Oklahoma Sources:	Oklahoma Income Tax Withheld:

The nonresident member must **provide** Form 500-B with their Oklahoma income tax return to substantiate the withholding.

Oklahoma requires registration for income tax withholding from taxable distributions made to nonresident members (partners, members, shareholders or beneficiaries) of pass-through entities (Partnerships, S Corporations, Limited Liability Companies or Trusts). The withholding rate is 4.75% of the Oklahoma share of the taxable income distributed to the nonresident member. A pass-through entity is not required to withhold tax for a nonresident member if the nonresident member files a withholding exemption affidavit, Form OW-15.

A Form 500-B must be completed for each nonresident member to whom the pass-through entity has made an Oklahoma taxable distribution and paid withholding to Oklahoma. **Form 500-B should not report withholding paid by sources other than the pass-through entity.** Complete all lines of Parts A, B and C; indicating the total amount of Oklahoma taxable income distributed, and the amount of tax withheld for each nonresident member for the tax year.

NOTE: If, on Form WTP-10003, the Estimated Withholding Tax paid was greater than the required Tax Withheld, enter the amount of Estimated Withholding Tax actually paid in Part C.

Prepare four copies of the Form 500-B. Distribute the four copies as follows:

1. To your nonresident member to **provide** with their Oklahoma income tax return.
2. To your nonresident member for their records.
3. To the Oklahoma Tax Commission. **Provide** all 500-B forms with Form 501 as the summary.
4. To be retained by the pass-through entity for its records.

Every pass-through entity, required to withhold income tax from the Oklahoma share of taxable income distributed to nonresident members, shall **provide** Form 501 together with Forms 500-B to the Oklahoma Tax Commission by the due date, including extensions, of the pass-through entity's income tax return. Each person to whom such payment was made shall also be **provided** Form 500-B by such date. 68 OS Sec. 2385.30.

NOTE: An electing pass-through entity (PTE) is not required to withhold income tax from distributions made to nonresident partners, members or shareholders because the PTE elected to pay the pass-through entity tax on the Oklahoma portion of the distributions at the entity level. 68 OS Sec. 2355.1P-1 through 2355.1P-4.

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