



Oklahoma Tax Commission Gross Production Monthly Tax Report

Oklahoma Tax Commission
 Oklahoma City, OK 73194

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

1. Tax Remitter FEIN/SSN:	2. Tax Remitter Reporting Number:	3. Tax Remitter Name:
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4. Type of Filing: Original <input type="checkbox"/> Amended <input type="checkbox"/> Home Use <input type="checkbox"/>			5. Production Unit Number:		
6. Product Code:	7. Producers Reporting Number:	8. Purchaser Reporting Number:	9. Production Month/Year:		
10. Gross Volume:		11. Gross Value:		12. Non-Taxable Royalty Interest:	
13. Marketing Cost Deduction:		14. Frac Oil Exclusion Volume:		15. Frac Oil Exclusion Value:	
16. Reclaimed County:		17. Reclaimer Deduct:	18. Reclaimer Exempted Volume:	19. Reclaimer Exempted Value:	
20. Total Exempt Volume:		21. Total Exempt Value:		22. Taxable Volume:	
23. Taxable Value:		24. Tax Rate:		25. Gross Production Tax Due:	26. Petroleum Excise Tax Due:
27. OERB Fee:		28. SOER Fee:			

4. Type of Filing: Original <input type="checkbox"/> Amended <input type="checkbox"/> Home Use <input type="checkbox"/>			5. Production Unit Number:		
6. Product Code:	7. Producers Reporting Number:	8. Purchaser Reporting Number:	9. Production Month/Year:		
10. Gross Volume:		11. Gross Value:		12. Non-Taxable Royalty Interest:	
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20. Total Exempt Volume:		21. Total Exempt Value:		22. Taxable Volume:	
23. Taxable Value:		24. Tax Rate:		25. Gross Production Tax Due:	26. Petroleum Excise Tax Due:
27. OERB Fee:		28. SOER Fee:			

Report Totals (Report totals should be entered on the final report page.)

29. Total Gross Production Tax Due:	30. Total Petroleum Excise Tax Due:	31. Total OERB Fee Due:	32. Total SOER Fee Due:
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Instructions for Completing Oklahoma Gross Production Monthly Tax Report

General Instructions

General Instructions Who Must Report (Form 341) – Every person, firm, association or corporation responsible for remitting gross production tax on the production of oil, natural gas and natural gas liquids from any well located in Oklahoma. Reporting Period – Each calendar month is a reporting period.

Due Date of Report – Reports become due the first day of the month following production and must be postmarked no later than the 25th day of the second month following production. Reports postmarked after the due date shall be deemed delinquent, and may be subject to penalties as prescribed in 68 Oklahoma Statutes Section 1010(D).

Due Date of Remittance – If remittance of taxes is not received by the Oklahoma Tax Commission (OTC) on or before the 25th day of the second month following the month of production, the remittance shall be deemed delinquent and the OTC may assess interest and penalties as prescribed in 68 OS Sec. 217.

Instructions for Preparing Form 341

1. Taxpayer's Federal Employer Identification or Social Security Number.
2. Taxpayer's company assigned reporting number by the OTC.
3. Taxpayer's registered name with the OTC.
4. Check appropriate box for type of record you are submitting: Original, Amended or Home Use.
5. Production Unit Number assigned to the well/facility by the OTC.
6. Classification of product being reported.

Code Numbers:	1 – Oil	3- Reclaimed Oil	5 – Natural Gas	6 – Natural Gas Liquids
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7. Producer's reporting number assigned by the OTC.
8. Purchaser's reporting number assigned by the OTC.
9. Month and Year of production being reported.
10. Gross Volume (Gas to the nearest MCF at 14.65 pressure base; Oil to the nearest hundredth barrel).
11. Gross Value (The gross proceeds realized from the first sale of such production, including the actual cash value and all premiums otherwise given to, or reserved for, the producer and all interest owners of such production, without any deduction for costs whatsoever).
12. Non-Taxable Royalty Interest. Report as a decimal to 7 positions.
13. Exempted Marketing Cost as allowed in Rules 710 Chapter 45 Part 21 and Appendix A (applies only to PC 5).
14. Volume of Frac Oil recovered from the lease (reported to the nearest hundredth barrel) *Form 317 must be included with this declaration.
15. Value of the Frac Oil recovered from the lease. Affidavit for OCC Credit and/or OTC Tax Exclusion Form 317 must be included with this declaration.
16. Enter the county from which the oil was obtained (applies only to Product Code 3 Reclaimed Oil).
17. A remitter may deduct the cost of treating (boiler fuel, chemicals used and salaries paid for actual treating) and trucking the oil from the reclaimer's plant to the purchaser. The remitter cannot deduct any cost relating to oil purchased or of any oil upon which the remitter did not pay the tax.
18. Enter the number of barrels which taxes have previously been paid.
19. Enter the value of any oil reported upon which taxes have previously been paid. It is the responsibility of the reporting party to provide proof of such previous payment if requested by the OTC.
20. Total Exempt Volume of all exemptions claimed.
21. Total Exempt Value of all exemptions claimed.
22. Taxable Volume is equal to Gross Volume – Total Exempt Volume.
23. Taxable Value is equal to Gross Value – Total Exempted Value.
24. Tax Rate: 5% for the first thirty-six months of production from a new well. 7% for all other production. If Oil was recovered from an unknown source an additional 12.5% is levied.
25. Enter the Gross Production Tax Due at the determined Tax Rate.
26. Enter the total Petroleum Excise Tax for this period (Multiplying factor 0.00095).
27. Enter the total Oklahoma Energy Resources Board Fee paid for (Taxable Value multiplied by 0.001).
28. Enter the total Sustaining Oklahoma's Energy Resources Fee paid. For Oil (Taxable Volume multiplied by \$0.0035). For Natural Gas (Taxable Volume multiplied by \$0.00015).
29. Total Gross Production Tax Due on all entries (Block 25).
30. Total Petroleum Excise Tax Due on all entries (Block 26).
31. Total OERB Fee Due on all entries (Block 27).
32. Total SOER Fee Due on all entries (Block 28).