

Oklahoma Nonresident Distributed Income Estimated Withholding Tax Report

This worksheet should only be completed once for the tax year. Estimated withholding payments shall be paid in equal quarterly installments on or before the last day of the month succeeding the calendar quarter. Once the estimated payment is determined for the first quarter, the remaining three quarters shall be the exact same amount.

	Dollars	Cents
1. Enter the estimated amount of Oklahoma taxable income to be distributed to nonresident members*.....		
2. Enter 4.75% of line 1.....		
3. A. Multiply line 2 by 70%.....		
B. Enter the amount of withholding tax that had to be withheld from all nonresident members for the preceding taxable year		
C. Enter the smaller of line 3A or 3B		
4. Amount to be paid for each quarter, enter 1/4 of line 3C		

*Do not include the estimated income to be distributed to nonresident members who are exempt from the withholding requirements or who have opted out of the requirement by filing Form OW-15 Nonresident Member Withholding Exemption Affidavit. Title 68 O.S. Section 2385.30 or Rule 710:90-3-11.

Information and Instructions for completing Oklahoma Nonresident Distributed Income Estimated Withholding Tax Report		
<p>Who Must Make Estimated Withholding Tax Payments</p> <p>A pass-through entity (PTE) shall be required to make quarterly estimated withholding payments for the taxable year if the amount that must be withheld from all nonresident members for the taxable year can reasonably be expected to exceed \$500.00. All other PTEs may elect to make quarterly estimated withholding payments for the taxable year.</p> <p>When to File and Pay:</p> <p>The estimated withholding tax payments shall be paid in equal quarterly installments on or before the last day of the month succeeding the calendar quarter. The first installment of estimated withholding tax should be paid by April 30th for calendar year taxpayers. Fiscal year taxpayers</p>	<p>should file and pay the first installment by the last day of the month succeeding the calendar quarter during which the beginning of the taxable year falls. Other installments should be paid by the last day of the month for each of the next three calendar quarters. (i.e. Fiscal year begins in May, the first quarterly installment is due by July 31. The second, third and fourth quarter payments are due by October 31, January 31 and April 30, respectively).</p> <p style="text-align: center;">Instructions for Completing the Estimated Withholding Tax Report</p> <p>A. Enter the Federal Employer Identification Number.</p> <p>B. Enter the month/tax year to which your estimated withholding tax payment is to be applied. If you are a fiscal year filer, enter the month/year in which your fiscal year ends.</p>	<p>C. Enter the quarter (1,2,3 or 4) your estimated withholding tax payment is for.</p> <p>D. Write the due date of your estimated withholding tax payment (month, day, year). Payments shall be paid in equal quarterly installments on or before the last day of the month succeeding the calendar quarter.</p> <p>E. Check box E to notify us of address change. Write new address in section E.</p> <p>F. Enter the number of nonresident members for whom the withholding is being paid.</p> <p style="text-align: right;">(Instructions continued on back)</p>

● Do not fold, staple, or paper clip. **Please Detach Here and Return Coupon Below.** ● Do not tear or cut below line.

WTP 10005 **Oklahoma Nonresident Distributed Income
Estimated Withholding Tax Coupon**



A. Taxpayer FEIN	B. Tax Year Ending	C. Quarter	D. Payment Due Date
	MM/YYYY		

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-Office Use Only- E. Address Change F. Number of Nonresident Employees: _____

G1. G2.

See Back for Instructions.

E. Name _____

Address _____

City _____ State _____ ZIP _____

----- Dollars ----- -- Cents --

H. Amount Paid _____

Please remit only **one** check per coupon.

Signature: _____ Date: _____

The information contained in this report and any attachments is true and correct to the best of my knowledge.

Instructions and Information for Completing Nonresident Oklahoma Distributed Income Estimated Withholding Tax Report

Instructions continued from front.

- G1. Check if all of your nonresident members have signed a withholding exemption affidavit (Form OW-15) or you no longer have nonresident members.
- G2. Check if not all of your nonresident members have signed a withholding exemption affidavit (Form OW-15) and either:
- you are not required to make estimated tax payments, or
 - you are not electing to make estimated tax payments.
- H. Enter the amount of estimated withholding tax being paid.

Record of Estimated Withholding Tax Payments

(Income tax withheld and paid, under previous law in effect through June 30, 2004, can be used as an estimated withholding tax payment under the current law effective July 1, 2004, provided both are for the same taxable year).

Quarter	Date Paid	Amount
1		
2		
3		
4		
	Total	

Interest and Penalty

All PTEs are required to make estimated withholding tax payments if the amount that must be withheld from all nonresident members for the taxable year can reasonably be expected to exceed \$500.00. To avoid interest and penalty, timely paid estimated withholding tax payments are required to be equal to the smaller of 70% of the withholding tax that must be withheld from all of your nonresident members for the current taxable year, or 100% of the withholding tax that had to be withheld from all of your nonresident members for the preceding taxable year. Interest is computed at a rate of 15% per annum for the period of underpayment. Penalty is 10% of the amount underpaid.

To compute the penalty and interest due, use Form OW-9-P "Nonresident Oklahoma Distributed Income Withholding Tax Penalty and Interest." For remittance of any penalty and interest, please use Form WTP-10003 "Nonresident Oklahoma Distributed Income Withholding Tax Annual Report."

Who to Contact for Assistance

To order nonresident Oklahoma distributed income estimated withholding tax reporting forms or for assistance, please call the Oklahoma Tax Commission (OTC) at 405.521.3160.

Due Date:

Last day of month succeeding the calendar quarter.

Sign, date and detach the report at the perforation and mail, with remittance if applicable, in the enclosed return envelope to:

Oklahoma Tax Commission
PO Box 26930
Oklahoma City, OK 73126-0930

Do **NOT** mail correspondence to the address above.

If you must contact us in writing, include your name and account number, and mail your correspondence to:

Oklahoma Tax Commission
Oklahoma City, OK 73194

Oklahoma law requires taxpayers to include their social security and/or federal identification numbers on forms filed with the OTC pursuant to Title 68 of the Oklahoma Statutes and the regulations thereunder. The recordings of these identification numbers are included in the confidential records of the OTC.

The OTC is not required to give actual notice of changes in any state tax law.