

Oklahoma Annual Franchise Tax Return

-Office Use Only-

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| | | | |
|--|--|--|--|



| | | | |
|------------------|-------------------|--|------------------------------------|
| A. Taxpayer FEIN | B. Account Number | C. Reporting Period Beginning (MM/DD/YY) | Reporting Period Ending (MM/DD/YY) |
| | | | |

Name

Address

| | | | |
|------|-------------------|---------|-------------|
| City | State or Province | Country | Postal Code |
| | | | |

| | | | | |
|------------------------|--|--------------------------|--------------------------|--------------------------|
| D. Due Date (MM/DD/YY) | State of Incorporation | G. Amended Return | H. Estimated Return | I. New Address |
| | <input type="checkbox"/> E. Oklahoma <input type="checkbox"/> F. Other | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

J. Balance Sheet Date (MM/DD/YY)

1. Total Net Assets in Oklahoma (Balance Sheet: Line 15, Column B)
2. Total Net Assets (Balance Sheet: Line 15, Column A)
If all assets are in Oklahoma, enter "0"
3. Total Current Liabilities (Balance Sheet: Line 23)
If line 2 is zero, complete line 4. If line 2 is not zero, complete lines 5-11
4. Capital Employed in Oklahoma (line 1 minus line 3)
Round to next highest \$1000. If line 4 is completed, skip to line 12
5. Total Gross Business Done by Corporation in Oklahoma (Balance Sheet: Line 34).....
6. Total Value of Assets and Business Done in Oklahoma (Total of lines 1 and 5)
7. Total Gross Business Done by Corporation (Balance Sheet: Line 33).....
8. Total Value of Assets and Business Done (Total of lines 2 and 7).....
9. Percentage of Oklahoma Assets (See instructions)

Check appropriate Box: Option 1 Option 2

10. Value of Capital Subject to Apportionment (Line 2 minus line 3).....
11. Capital Apportioned to Oklahoma (Line 10 multiplied by line 9)
Round to the next highest \$1000
12. Tax (See instructions).....
13. Registered Agents Fee (\$100.00 - See instructions).....
14. Interest
15. Penalty
16. Reinstatement Fee (\$150.00 - See instructions).....
17. Previous Estimated Payment
18. **Total Due** (Cannot be less than zero).....

| | Dollars | Cents |
|------|---------|-------|
| 1 | | 00 |
| 2 | | 00 |
| 3 | | 00 |
| 4 | | 00 |
| 5 | | 00 |
| 6 | | 00 |
| 7 | | 00 |
| 8 | | 00 |
| 9 | | % |
| 10 | | 00 |
| 11 | | 00 |
| 12 = | | |
| 13 + | | 00 |
| 14 + | | |
| 15 + | | |
| 16 + | | 00 |
| 17 - | | |
| 18 = | | |

Signature: _____ Date: _____

The information contained in this return and any attachments is true and correct to the best of my knowledge.

Oklahoma Annual Franchise Tax Return Schedule A: Current Officer Information



NOTE: Inclusion of Officers Is Mandatory.

| | | |
|---------------|------|----------------|
| Taxpayer Name | FEIN | Account Number |
| | | |

Corporate Officers Effective as of **Are as Follows:**
(Date)

Example: Reporting period 07/01/2016 – 06/30/2017—Schedule A date = 06/30/2016

Schedule A: Current Officer Information

Enter the current officers effective date. The officers listed below should be those whose term was in effect as of June 30. Be sure to include names, addresses, and **Social Security Numbers**. A letter will be sent to all officers listed advising them they have been identified as an officer of the filing corporation. Officers listed in error will be advised to contact the corporation, not the Oklahoma Tax Commission to resolve. Officers may be updated or corrected when filing your annual franchise return via OKTAP.

| 1. First Name | Middle Initial | Last Name | Social Security Number | |
|----------------------------------|-------------------|-----------|--------------------------------------|-------|
| | | | | |
| Home Address (street and number) | | | Daytime Phone (area code and number) | |
| | | | | |
| City | State or Province | Country | Postal Code | Title |
| | | | | |
| 2. First Name | | | | |
| | | | | |
| Home Address (street and number) | | | Daytime Phone (area code and number) | |
| | | | | |
| City | State or Province | Country | Postal Code | Title |
| | | | | |
| 3. First Name | | | | |
| | | | | |
| Home Address (street and number) | | | Daytime Phone (area code and number) | |
| | | | | |
| City | State or Province | Country | Postal Code | Title |
| | | | | |
| 4. First Name | | | | |
| | | | | |
| Home Address (street and number) | | | Daytime Phone (area code and number) | |
| | | | | |
| City | State or Province | Country | Postal Code | Title |
| | | | | |

Please include Social Security Numbers of officers.

710:1-3-6. Use of Federal Employer Identification Numbers and other identification numbers mandatory.

All returns, applications, and forms required to be filed with the Oklahoma Tax Commission (Commission) in the administration of this State's tax laws shall bear the **Federal Employer's Identification Number(s)**, the **Taxpayer Identification Number**, and/or other government issued identification number of the person, firm, or corporation filing the item and of all persons required by law or agency rule to be named or listed.

[Source: Amended at 32 Ok Reg 1330, eff 8-27-15]

710:1-3-8. Confidentiality of records - All Federal Employer's Identification and/or Social Security Account Numbers are deemed to be included in the confidential records of the Commission.

Oklahoma Annual Franchise Tax Return Balance Sheet



Taxpayer Name

FEIN

As of the Last Income Tax Year Ended: (MM/DD/YY)

| | | |
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| | | |
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This page contains the Balance Sheet which completes Form 200: Oklahoma Annual Franchise Tax Return.

| Assets | Column A <small>Total Everywhere as per Books of Account. If all Property is in Oklahoma, Do Not Use this Column.</small> | Column B <small>Total in Oklahoma as per Books of Account.</small> | Liabilities and Stockholders' Equity | Column C <small>Total Everywhere as per Books of Account.</small> |
|---|---|--|---|---|
| 1. Cash | | | 19. Accounts payable | |
| 2. Notes and accounts receivable | | | 20. Accrued payables | |
| 3. Inventories | | | 21. Indebtedness payable three years or less after issuance (see schedule D) | |
| 4. Government obligations and other bonds..... | | | 22. Other current liabilities..... | |
| 5. Other current assets (attach schedule)..... | | | 23. Total Current Liabilities (Lines: 19-22) | |
| 6. Total Current Assets (add lines 1A-5A and 1B-5B). | | | 24. Inter-company payables (a) To parent company..... | |
| 7. Mortgage and real estate loans | | | (b) To subsidiary company..... | |
| 8. Other investments (attach schedule)..... | | | (c) To affiliated company..... | |
| 9. (a) Building | | | 25. Indebtedness maturing and payable in more than three years from the date of issu- ance..... | |
| (b) Less accumulated depreciation..... | | | 26. Loans from stockholders not payable within three years..... | |
| 10. (a) Fixed depreciable assets . | | | 27. Other liabilities | |
| (b) Less accumulated depreciation | | | 28. Capital Stock (a) Preferred stock..... | |
| 11. (a) Depletable assets..... | | | (b) Common Stock..... | |
| (b) Less accumulated depletion | | | 29. Paid-in or capital surplus (attach reconciliation) | |
| 12. Land..... | | | 30. Retained earnings | |
| 13. (a) Intangible assets | | | 31. Other capital accounts..... | |
| (b) Less accumulated amortization | | | 32. Total Liabilities and Stockholders' Equity (Lines: 23-31) | |
| 14. Other assets | | | 33. Total gross business done everywhere (sales and service) | |
| 15. Net Assets | | | (from income tax return) | |
| (Lines: 6-14) | | | 34. Total gross business done in Oklahoma (sales and service) | |
| 16. Inter-company receivables: | | | (from income tax return) | |
| (a) From parent company | | | | |
| (b) From subsidiary company | | | | |
| (c) From affiliated company . | | | | |
| 17. Bank holding company stock in subsidiary bank | | | | |
| 18. TOTAL ASSETS (Lines: 15-17) | | | | |

Oklahoma Annual Franchise Tax Return Information

• Requirement for Filing Return

Every corporation organized under the laws of this state, or qualified to do or doing business in Oklahoma in a corporate or organized capacity by virtue or creation of organization under the laws of this state or any other state, territory, district, or a foreign country, including associations, joint stock companies and business trusts as defined by Oklahoma statutes unless exempt by statutes must file an Annual Franchise Tax Return Form 200.

The term “doing business” means and includes every act, power, or privilege exercised or enjoyed in this state as an incident to do or by virtue of powers and privileges acquired by the nature of all organizations falling within the purview of the Franchise Tax Code.

All Foreign (non-Oklahoma) Corporations including non-profits, must pay an Annual Registered Agent Fee of \$100.00. Indicate this amount on Line 13 of the Form 200.

The maximum annual franchise tax is \$20,000.00. Maximum filers should complete and file Form 200 including a schedule of current corporate officers and balance sheet.

If a taxpayer computes the franchise tax due and determines that it amounts to \$250.00 or less, the taxpayer is exempt from the tax and a “no tax due” Form 200 is required to be filed. A schedule of corporate officers must still be filed and, for foreign corporations, the \$100.00 registered agents fee is still due.

Applications for refunds must include copies of related Oklahoma Income Tax Returns. The use of the correct corporate name and FEIN on your return and all correspondence will facilitate in timely processing and handling.

• Time for Filing and Payment Information

Oklahoma Franchise Tax is due and payable July 1st of each year unless a Franchise Election Form 200-F has been filed. The report and tax will be delinquent if not paid on or before September 15. A ten percent (10%) penalty and one and one-fourth percent (1.25%) interest per month is due on payments made after the due date.

NOTE: Effective November 1, 2017, corporations who remit the maximum amount of \$20,000.00 in the preceding tax year, the tax will be due and payable on May 1st of each year and delinquent if not paid on or before June 1st.

If the Charter or other instrument is suspended, a fee of \$150.00 is required for reinstatement. (Line 16 of Form 200.)

• Franchise Tax Computation

The basis for computing Oklahoma Franchise Tax is the balance sheet as shown by your books of account at the close of the last preceding income tax accounting year, or electing to change filing to match the due date of the corporate income tax, the balance sheet for that corporate tax year.

The franchise tax for corporations doing business both within and outside of Oklahoma, is computed on the proportion to which property owned, or property owned and business done, within Oklahoma, bears to total property owned, or total property owned and total business done everywhere.

“Property owned” is the book value of the assets. For the purpose of determining apportionment as between Oklahoma and elsewhere, liabilities are not to be deducted from gross assets.

The term “business done” means and includes the engaging in any activity or the performing of any act or acts in this state that constitutes the doing or transacting of business. Business done in Oklahoma includes sales shipped from Oklahoma to another state in which the corporation is not doing business.

Inter-company Payable and Receivables between parent, subsidiary and/or affiliates, are to be eliminated from the calculations necessary to determine the amount of franchise tax due.

Oklahoma franchise (excise) tax is levied and assessed at the rate of \$1.25 per \$1,000.00 or fraction thereof on the amount of capital allocated or employed in Oklahoma.

• Online Filing

Oklahoma Taxpayer Access Point (OkTAP) makes it easy to file and pay. Visit us at tax.ok.gov to file your Franchise Tax Return, Officer Listings and Balance Sheets.

First Step...

Complete Balance Sheet and Schedules B, C & D

(Must be returned with annual return)

- Line 1 (through 3) Cash, notes, accounts receivable, and inventories are to be reported at book value.
- Line 4 United States, municipal, commercial and other bonds owned by the corporation.
- Line 5 Prepaid expenses and deferred charges are to be included as assets at book value.
- Line 8 Stock or other evidence of ownership in subsidiary organizations as shown on the corporations books of account.
- Lines 9b, 10b, 11b. If accumulated depreciation and depletion appear to be excessive, the excess may be disallowed.
- Line 13 Patents, trademarks, copyrights, etc., and franchises are to be included as assets to the extent of their cost. In the case of a definite term franchise, the cost thereof may be amortized over its life. Goodwill is an asset and should be shown at book value. All intangibles including cash, are to be apportioned wholly to Oklahoma unless a commercial or business location for the intangibles has been established elsewhere.
- Line 14 Life insurance, where the reporting taxpayer is beneficiary, is to be shown at cash surrender value.
- Line 15 Total net amount of lines 6 through 14.
- Line 18 Total lines 15,16, and 17.
- Line 20 Reserves for taxes are allowed to the extent such taxes are unpaid. Deferred credits are included in capital employed unless they can be shown to be actual liabilities.
- Line 21 Current liability includes indebtedness payable in three (3) years or less after issuance.
- Line 26 Stockholder loans must be repaid within three years of creation to be considered a current liability. Contingent assets or liabilities should not be included unless fully explained and the condition under which they become actual is clearly set forth.
- Line 32 Total lines 23 through 31. The amounts as shown by the books of account shall be the measure of value of the assets and liabilities, except when the items on the books of account are in error or lack sufficient detail to truly reflect the amount of capital invested and employed in the business.

Second Step...

Complete the Oklahoma Annual Franchise Tax Return

- Item A Place the taxpayer FEIN in Block A.
- Item B Enter the Account number issued by the Oklahoma Tax Commission beginning with FRX followed by ten digits. If no number has been issued, leave blank.
- Item C
 - Place the beginning and ending reporting period (MM/DD/YY) for the Franchise Tax license year for which you are reporting in Block C. Example: For returns due July 1, 2016 the reporting period beginning would be 07/01/16. The reporting period ending would be 06/30/17.
 - The reporting period for corporations which have filed Form 200-F, and elected a different filing date, will be the next fiscal year. Example: A corporation has a year end of 05/31/16 with a return due August 15, 2016. The reporting period beginning will be 06/01/16 and the reporting period ending will be 05/31/17.
- Item D Place the due date (MM/DD/YY) in Block D.
- Item E Place an "X" in the box if you are incorporated in the State of Oklahoma.
- Item F Place an "X" in the box if you are incorporated in a state other than Oklahoma.
- Item G Place an "X" in the box if you are filing an amended return.
- Item H Place an "X" in the box if you have not completed a year end balance sheet and are therefore filing an estimated return. You must file an estimated return and remit tax due.
- Item I Place an "X" in the box if your mailing address has changed. Write your new address in the space provided.
- Item J Enter your balance sheet date (MM/DD/YY) of your most recent income tax accounting year. Do NOT leave blank. If the corporation has not completed its first taxable year enter June 30 of the current year as the balance sheet date.

Lines 1 through 11 (except 9) are derived from your balance sheet. Put the date of the balance sheet in box J.

Line 9 (Percent of Oklahoma Assets)

Select which option you will use to determine the apportionment of Oklahoma assets.

Option 1: Percent of Oklahoma assets and business done to total assets and business done. (line 6 divided by line 8). Round to six decimal points.

Option 2: Percent of Oklahoma assets to total net assets (line 1 divided by line 2). Round to six decimal points.

Line 12 (Tax)

Compute tax at \$1.25 per \$1,000.00 of capital. (Either line 4 or line 11) If tax is more than \$20,000.00 enter \$20,000.00 on line 12. If your return is due July 1, 2014 or later, you are exempt from paying tax if your tax liability is \$250.00 or less, however, a return must still be filed.

Line 13 (Registered Agent Fee)

If the corporation originated in a state other than Oklahoma, the Oklahoma Secretary of State charges an annual registered agent fee of \$100.00 and is collected on the franchise tax return. Non-profit corporations originating in another state will be sent Form 200-N "Foreign Not-For-Profit Corporation Annual Franchise Tax Return".

Line 14 (Interest)

If this return is postmarked after the due date the tax is subject to 1.25% interest per month from the due date until it is paid. Multiply the amount in Line 12 by .0125 for each month the report is late.

Line 15 (Penalty)

Tax not paid by the original due date is subject to a penalty of 10%. Multiply the amount in Line 12 by .10 to determine the penalty.

Line 16 (Reinstatement Fee)

If your corporate charter has been suspended, you must meet all outstanding filing and payment obligations in order to be reinstated. Effective July 1, 2017, a \$150.00 reinstatement fee is also required. Only one reinstatement fee is required even if multiple past due returns are being filed.

Line 17 (Previous Estimated Franchise Payment)

- Enter any estimated franchise tax paid with Form 200
- If filing an amended return, enter any franchise tax paid with the original return and amounts paid after it was filed.

Line 18 (Total Due)

Add the amounts from lines 12 through 16, subtract any entry on line 17, and enter total on line 18. Amount on line 18 cannot be less than zero.

Third Step...

Schedule A Officer Information

Enter the effective date of officers. Refer to the example on Schedule A. Failure to provide this information could result in the corporation being suspended.

Fourth Step...

Mail this return to the address below. Include your return, payment made payable to Oklahoma Tax Commission, balance sheet, and schedules A, B, C, and D.

Please Mail To:

Oklahoma Tax Commission
PO Box 26850
Oklahoma City, OK 73126-0850

Phone Number for Assistance – 405.521.3160

Mandatory inclusion of Social Security and/or Federal Employer's Identification numbers is required on forms filed with the Oklahoma Tax Commission (OTC) pursuant to 68 of the Oklahoma Statutes and regulations thereunder, for identification purposes, and are deemed to be part of the confidential files and records of the OTC.

The OTC is not required to give actual notice to taxpayers of changes in state laws.