

State of Oklahoma - Oklahoma Tax Commission
Pledge of Account



Account Holder:	Name of Permit Holder:	
Financial Institution:	Permit Holder Address:	
Financial Institution Address:	_____	
	City	State Zip Code
City State Zip Code	Permit Holder FEI/SSN:	Permit Number:

The undersigned, for the purpose of securing the payment of _____ taxes which are now or may be hereafter become due to the Oklahoma Tax Commission (OTC), hereby pledges, transfers and assigns to the OTC that certain account or certificate of deposit maintained in the name of the undersigned at the above-named Financial Institution, being identified in the records of the Financial Institution as Account Number _____ (hereinafter the "Account").

It is understood and agreed that this pledge is limited to the sum of (\$ _____). It is agreed that the balance of the Account shall at all times be maintained in an amount not less than the amount above stated; however, any funds in the Account in excess of the amount so stated shall not be considered in any way subject to this pledge.

The undersigned authorizes and directs the Financial Institution:

- (a) To reflect this pledge in its records.
- (b) To provide such verification and information regarding the Account to the OTC as it may reasonably require from time to time.
- (c) To hold the sum above-stated for the benefit of the OTC and to prohibit its withdrawal by the undersigned or any other person, unless and until written release hereof is given by the OTC.
- (d) Upon the written demand of the OTC, to pay the above-stated sum or any portion thereof as may be demanded, to the OTC.

The undersigned understands and agrees that, in the event the demand is made for the payment of any sum pursuant hereto, any provisions under a certificate of deposit for penalty in the event of early withdrawal shall continue to apply, and such penalty will be assigned against the remaining balance of the account; if any remaining balance is not sufficient for the payment of any such penalty, then to the extent necessary, the penalty will be deducted from the amount payable to the OTC.

The Account shall remain subject to this pledge until released in writing by the OTC. This pledge shall apply to any and all renewals, extensions, or other changes in the form of deposit of the Account, whether or not the account number is changed as a result thereof.

Dated this _____ day of _____, _____.

Account Holder

Account Holder

Acknowledgment of Notice

The undersigned Financial Institution acknowledges receipt of a copy of the foregoing Pledge, and agrees that the Account shall be held in accordance with the terms of the Pledge, and for the benefit of the OTC. The Financial Institution represents that the Account is correctly identified and is in an amount not less than that stated above.

Dated this _____ day of _____, _____.

(Seal of the Bank)
Attest:

Financial Institution

By: _____
Name and Title