

State of Oklahoma
Oklahoma Tax Commission
Nonresident Contractor's Bond
(Surety Bond Form)



Know All Men By These Presents: FEI/SSN: _____ Bond Number _____

That I, we, or either of us, _____
(If partnership, names of all partners)

doing business under the name of _____

with the principal place of business at _____

as Principal and _____,

mailing address of _____,

a corporation duly incorporated under the laws of _____ and authorized to transact business within the State of Oklahoma, as Surety, are all held and firmly bound unto the State of Oklahoma, and to the Oklahoma Tax Commission (OTC) in the sum of

\$ _____ for the payment of which, well and truly to be made, the said Principal and Surety bind themselves, their successors, heirs and assigns jointly and severally by these presents:

The Condition of the foregoing obligation is such, that,

Whereas, the said Principal, a nonresident contractor, on the _____ day of _____, _____, entered into a contract with _____ of _____ to construct, alter, repair, dismantle or demolish certain roads, bridges, viaducts or other types of construction in _____ County, State of Oklahoma, for the total amount of \$ _____ and,

Whereas, Title 68 Section 1702 (1994) et.seq. of the Oklahoma Statutes, provides and requires all nonresident contractors to file with the OTC, a bond conditioned upon compliance with the tax laws of Oklahoma, both state and local, the Oklahoma Employment Security Act, the Oklahoma Workers' Compensation Act, and this act, and that the entering into of said contract shall be deemed to constitute an agreement to be subject to the jurisdiction of the courts of this state and shall constitute an appointment of the Secretary of State of Oklahoma as service agent of said contractor; unless said nonresident contractor has received a written waiver of said bond from the OTC as provided by this act.

Now therefore, the condition of the foregoing obligation is such that if said Principal shall, while this bond is in force and effect,

beginning at noon, Central Standard Time, on the _____ day of _____, _____, well and truly pay or cause to be paid, any and all taxes due the State of Oklahoma or any subdivision thereof, and shall comply with all tax laws of Oklahoma, both state and local, the Oklahoma Employment Security Act, the Oklahoma Workers' Compensation Act, and this Act, (the amount due to be ascertained by the OTC, whose finding shall be final and conclusive in any action upon said bond to enforce liability thereunder), then this obligation shall be null and void; otherwise, to remain in full force and effect.

BY execution of this bond, Principal specifically authorizes the OTC to furnish any and all audit papers to the Surety as may be deemed necessary by the OTC to support any claim hereunder.

IN Testimony Whereof, the said Principal has executed this bond, if a corporation, by causing this bond to be signed by its president and attested by its secretary, with its corporate seal affixed, or if a partnership, all partners have signed as Principals; and the said Surety has executed this bond or caused same to be executed by its attorney in fact, with its corporate seal hereunto affixed.

Signed and sealed this _____ day of _____, _____.

(Corporate Seal of Principal)

Attest: _____
Principal

Secretary President

(Corporate Seal of Surety)

Attest: _____
Surety

Secretary By _____
Attorney-in-Fact

Registered, this _____ day of _____, _____.

Oklahoma Tax Commission

By _____
Director, Business Tax Services