540:50-1-5. Amount and method of payment
(a) Physicians and physician assistants would have to provide documentation of legitimate educational debt in the amount of $160,000/$200,000/$60,000 or above to receive the maximum amount available. If total debt is less than $160,000/$200,000/$60,000 a contract would be tailored, on a prorated basis, to provide an amount not to exceed legitimate educational debt of the physician or physician assistant. Prior to any disbursement, the Commission will certify and properly review reports submitted by the participating physician or physician assistant detailing performance of activities in accordance with the Program. [63:1-2721(4)] [63:1-2721(A)(6)]

(b) Maximum amounts of financial assistance first year $25,000/$50,000/$10,000; second year $35,000/$50,000/$20,000; third year $45,000/$50,000/$30,000; and fourth year $55,000/$50,000 physicians only. Payments would be made after the physician or physician assistant completed the first year and on each anniversary thereafter, up to a maximum of four years. The Commission will review the performance in the Program of the participating physician or physician assistant and determine whether an award may be granted for additional years pursuant to rules. [63:1-2721(5)]