



**OKLAHOMA USED MOTOR VEHICLE, DISMANTLER, AND
MANUFACTURED HOUSING COMMISSION**

421 NW 13th Street, Suite 330, Oklahoma City, OK 73103

Phone: (405)521-3600 Fax: (405)521-3604

Email: commission@oumvdhmc.ok.gov

USED MOTOR VEHICLE FRANCHISE DEALER'S LICENSE INSTRUCTION SHEET

Applications for license are presented to the Commission Board for consideration the second Tuesday of each month. The below requirements must be submitted eleven days prior to that meeting. **Applications that are incomplete will be returned and will delay the application process.** All licenses expire December 31st of each odd numbered year (i.e. 2023, 2025 etc.). The license will be issued only after all of the requirements have been met. Submitting an application does **NOT** authorize you to conduct any business as a used motor vehicle dealer.

1. INITIAL APPLICATION

➤ The initial application must be completed in full, signed, and notarized.

2. APPLICATION FEE must be in the form of check, money order or cashier's check and is nonrefundable unless the Commission denies the application. **We do not accept cash or credit cards.**

Franchised Used Motor Vehicle Dealer	\$200.00	Secondary Location	\$200.00
--------------------------------------	----------	--------------------	----------

3. OSBI Report

All applicants are required to submit a current report from Oklahoma State Bureau of Investigations (OSBI report). The report must include all three searches: Name Based, Sex Offender and Violent Offender. You may contact OSBI at (405)848-6724 or visit their website at <https://www.ok.gov/osbi/>.

Felony Applicants: Felony Applicants must submit copies of the Judgment and Sentencing documents for all convictions and are required to make a personal appearance before the Board of Commissioners. All documentation must be in our office BEFORE your appearance will be scheduled.

4. PERSONAL HISTORY QUESTIONNAIRE must be completed for **all** applicants listed in Section Four of the Application.

5. DRIVER'S LICENSE must be submitted for **all** applicants listed in Section Four of the Application.

6. FINANCIAL STATEMENT

➤ **Financial Statements are not public record, but are subject to review and verification.**

➤ **Corporations** must submit a financial statement on the attached form for the **corporation and the majority stockholder.**

➤ **All other ownership types** must submit a financial statement on the attached form for **all owners - sole proprietors / partners / members.**

7. \$25,000 SINGLE LIMIT GARAGE LIABILITY INSURANCE

➤ The Certificate of Insurance must be completed by your agent on the enclosed UD-7 form, and must reflect the ownership, business name and lot address as it appears on the initial application.

➤ Coverage, in accordance with the financial responsibility laws of the State of Oklahoma, shall be kept in force at all times with no lapse in coverage during the period of licensure. **A lapse in coverage will result in automatic revocation of the license.**

➤ **Secondary lot applicants** may submit an amended certificate of insurance adding the secondary lot locations business name and lot address.

8. \$25,000 DEALER'S BOND

➤ You must submit the **original** bond completed by your bonding agent on the enclosed bond form, and must be signed by the owner, reflect the ownership, business name and the lot address as it appears on your initial application.

➤ Coverage shall be kept in force at all times with no lapse in coverage during the period of licensure. **A lapse in coverage will result in automatic revocation of the license.**

➤ **Used Motor Vehicle Dealer Auctions** are required a **\$50,000 bond.** Call the office for a copy of that bond.

➤ **Secondary lot applicants** must have a separate bond.

9. CURRENT CERTIFICATE OF INCORPORATION OR LLC, OR A CURRENT CERTIFICATE OF GOOD STANDING

If the business is a Corporation, LLC, LP, or LLP you must submit a copy of the Certificate of Incorporation or LLC, **OR** a current Certificate of Good Standing issued by the Oklahoma Secretary of State. You may contact them at (405)521-3911.

10. PHOTOS OF OUTSIDE OF SALES OFFICE, SALES LOT & PERMANENTLY MOUNTED SIGN

- The business must be a permanent structure separate and apart from any residence or other business and the facility must have an accessible restroom for the public.
- The business sign must reflect the name of the business exactly as it appears on the application. The sign must be at least 32 square feet in size, permanently mounted with permanent lettering at least 6 inches in height, and visible from the nearest roadway. **Banners are not permitted.**

11. INSPECTION AND APPROVAL OF THE LOCATION BY A COMMISSION INSPECTOR

A Commission inspector will contact you to schedule an inspection after the Board of Commissioners meet.

12. ATTENDANCE OF THE EDUCATION PROGRAM

One owner - sole proprietor / partner / member / corporate officer must attend the education program **before** the license will be issued. **ATTENDANCE IS MANDATORY. YOUR LICENSE WILL NOT BE ISSUED UNTIL YOUR ATTENDANCE IS VERIFIED.** There will be one class held from 9:00 a.m. - 12:30 p.m. on the Monday prior to the monthly meeting of the Used Motor Vehicle and Parts Commission at 421 NW 13th Street, Suite 100, Oklahoma City, OK 73103.



**OKLAHOMA USED MOTOR VEHICLE, DISMANTLER, AND
MANUFACTURED HOUSING COMMISSION**

421 NW 13th Street, Suite 330, Oklahoma City, OK 73103

Phone: (405)521-3600 Fax: (405)521-3604

Email: commission@oumvdmhc.ok.gov

INITIAL APPLICATION FOR FRANCHISED USED MOTOR VEHICLE DEALER'S LICENSE

SECTION 1: LICENSE TYPE

- Franchised Used Motor Vehicle Dealer (\$200.00) Secondary Location (\$200.00)

SECTION 2: DEALERSHIP INFORMATION

YOU MUST CALL OUR OFFICE FOR APPROVAL OF YOUR BUSINESS NAME

BUSINESS NAME		PHONE		
ENTITY NAME (IF ANY)		EMAIL		
PHYSICAL ADDRESS	CITY	STATE	ZIP CODE	COUNTY
MAILING ADDRESS	CITY	STATE	ZIP CODE	

SECTION 3: TYPE OF OWNERSHIP

- Sole Proprietor Partnership Corporation Limited Liability Company Limited Partnership Limited Liability Partnership

SECTION 4: OWNERSHIP INFORMATION

COMPLETE THE FOLLOWING SECTION INDICATING ALL PARTIES WITH ANY OWNERSHIP INTEREST IN THE BUSINESS

FULL NAME	PHONE NUMBER	OWNERSHIP %
FULL NAME	PHONE NUMBER	OWNERSHIP %
FULL NAME	PHONE NUMBER	OWNERSHIP %
FULL NAME	PHONE NUMBER	OWNERSHIP %
FULL NAME	PHONE NUMBER	OWNERSHIP %
If corporately owned, list Oklahoma Service agent:	NAME	ADDRESS

SECTION 5: BACKGROUND INFORMATION

Have any of the applicants listed in section 4 ever been convicted of or pled guilty or "no contest" to a felony? Yes No

SECTION 6: GENERAL INFORMATION

Is the property where the business is located owned or leased? Owned
Date purchased/leased? Leased

SECTION 7: CONTACT INFORMATION

List the Contact information for the person that will be operating the business.

NAME	PHONE	EMAIL
------	-------	-------

List the Contact Information for the person that will handle any complaints filed with our office.

NAME	PHONE	EMAIL
------	-------	-------

SECTION 8: RESERVATION OF EDUCATION PROGRAM

ONE OF THE APPLICANTS LISTED IN SECTION FOUR MUST ATTEND THE EDUCATION PROGRAM PRIOR TO THE ISSUANCE OF THE LICENSE. LIST APPLICANT AND DATE OF THE CLASS YOU WILL BE ATTENDING. DUE TO LIMITED SEATING, IF YOU WANT MORE THAN ONE PERSON TO ATTEND YOU MUST CALL OUR OFFICE FOR ADDITIONAL ENROLLMENTS.

Name	Date of Education Program
------	---------------------------

ATTESTATION

I hereby certify that the statements in or attached to this application are true and correct to the best of my knowledge and belief; that the members of this organization are familiar with the provisions of the law under which this application is made; and that I, as proprietor, partner, member or designated officer of the corporation, have authority to make the statements contained herein. I further understand that this application has no legal effect in the use of the benefits of a used motor vehicle dealer until such time as a used motor vehicle dealer's license is approved and issued to the applicant by the Oklahoma Used Motor Vehicle, Dismantler and Manufactured Housing Commission. **Failure to provide information or material misrepresentation is grounds for denial or subsequent revocation of license or \$1,000.00 fine.**

Date	Signature	Title
------	-----------	-------

State of _____)
)
 County of _____)

Subscribed and sworn to before me this _____ day of _____, _____.

ss. _____

Notary Public

My Commission Expires: _____

Commission # _____

FINANCIAL STATEMENT

NOTE: All information on this financial statement is **CONFIDENTIAL**. It will not be disclosed to anyone outside this agency.

BUSINESS NAME			
NAME		CONTACT PHONE	
FLOORING/FINANCIAL ORGANIZATION			
FLOORING/FINANCIAL ORGANIZATION ACCOUNT NUMBER		ADDRESS	
LIST BANKS AND ACCOUNT NUMBERS		PERSON(S) AUTHORIZED TO DRAFT/SIGN ON THE ACCOUNT	
ASSETS	AMOUNT	LIABILITIES	AMOUNT
Checking		Notes Payable to Relative/Friends (attach list)	
Savings		Notes Payable to Bank (attach list)	
Floor Plan Credit Line		Accounts and Bills Payable (attach list)	
Cash on Hand		Chattel Mortgages	
Stocks and Bonds (attach list)		Credit Cards Payable	
Notes Receivable (attach list)		Income Tax Payable	
Accounts Receivable (attach list)		Other Unpaid Taxes and Interest	
Real Estate owned (attach list of address & value)		Amounts Payable to others (secured)	
Mortgage & Contracts owned (attach list)		Amounts Payable to others (unsecured)	
Auto: Year Make		Mortgages & Liens on Real Estate	
Auto: Year Make		Court Ordered Payments	
Auto: Year Make		Judgements Outstanding	
Personal Property			
Other Assets (attach list)			
TOTAL ASSETS		TOTAL LIABILITES	
Total Net Worth (Assets minus Liabilities): \$			
MONTHLY INCOME	AMOUNT	CONTIGENT LIABILITES	AMOUNT
Salary		As Guarantor, Endorser and/or Co-Signer	
Salary Source		On Discounted Paper, Leases or Contracts	
Bonus and Commissions		On Surety Bonds	
Dividends		Lawsuit or Other Liabilities (Specify)	
Real estate Income			
Other Income (list amounts and sources)			
TOTAL		TOTAL	

Other Business Interests:

GENERAL INFORMATION

1. Are any assets pledged or mortgaged other than shown previously on this statement? If yes , please explain?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Has the undersigned been a defendant in any lawsuits or legal actions regarding financial matters within the last five Years? If yes , please explain?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Has the undersigned ever filed bankruptcy? If yes , give the name(s) it was filed under, where it was filed and what happened. You must attach copies of the documents and court papers.	<input type="checkbox"/> Yes <input type="checkbox"/> No
4. Are you solvent in the sense your assets exceed your liabilities and in the sense that you can meet your obligations as they become mature?	<input type="checkbox"/> Yes <input type="checkbox"/> No

CERTIFICATION

I certify that this financial statement represents my true financial status as of this date, and I hereby authorize investigation of my financial records and other sources as necessary for licensing.

DATE	SIGNATURE
------	-----------



**OKLAHOMA USED MOTOR VEHICLE, DISMANTLER, AND
MANUFACTURED HOUSING COMMISSION**

USED MOTOR VEHICLE DEALER'S SURETY BOND

Bond Number _____

KNOW ALL BY THESE PRESENTS, that _____

_____ as Principal, whose place(s) of business is/are located at the address(es) set forth above, and

_____ as Surety, are held and firmly bound to the State of Oklahoma and severally to such persons who shall have any right of action under the conditions of this bond against said Principal in its capacity as a used motor vehicle dealer in the penal sum of **Twenty-five Thousand Dollars (\$25,000.00)**, for the payment of which sum, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, administrators, executors, successors and assigns.

WHEREAS, the above-named Principal is applying for a license as a used motor vehicle dealer,

AND WHEREAS, said Principal is required by law to submit a good and sufficient surety bond, conditioned as set forth below, with said application for license,

THE CONDITION OF THIS OBLIGATION is such that if the Principal shall conduct its business as a used motor vehicle dealer without practicing fraud or making fraudulent representations, and without violating any of the provisions of the Oklahoma Used Motor Vehicle Dealer Laws (47 O.S. ' 581 et seq.) or any amendments thereto, and if the Principal shall indemnify and reimburse any person for any loss or damage suffered by reason of said fraud, fraudulent representations or otherwise by the issuance of a certificate of title by the Principal, then this obligation shall be void; otherwise to remain in full force and effect.

IT IS UNDERSTOOD AND AGREED that the above obligation shall inure to the benefit of any person, whether a consumer, used motor vehicle dealer or used motor vehicle auction, but shall not extend to financial institutions or parties extending floor plans or financing for the dealer's inventory.

IT IS FURTHER UNDERSTOOD AND AGREED that the above obligation shall extend, without notification to the Surety, to any change of officers of the Principal if the Principal is a corporation, to any additional locations or changes of address of the Principal or to any substitution of business name of the Principal wherein ownership is not changed.

IT IS FURTHER UNDERSTOOD AND AGREED that the liability of the Surety hereunder shall, in no event, exceed the amount of this bond and that the Surety shall have the right to cancel the bond upon the giving of thirty (30) days written notice of cancellation to the Principal and the Oklahoma Used Motor Vehicle, Dismantler, and Manufactured Housing Commission.

DATED EFFECTIVE this _____ day of _____, _____ .

Principal

BY: _____

Surety

BY: _____

47 O.S. ' 583(B) **All bonds issued under the provisions of this act shall expire December 31 of each odd numbered year.**



**OKLAHOMA USED MOTOR VEHICLE, DISMANTLER, AND
MANUFACTURED HOUSING COMMISSION**

421 NW 13th Street, Suite 330, Oklahoma City, OK 73103

Phone: (405)521-3600 Fax: (405)521-3604

Email: insurance@oumvdmhc.ok.gov

CERTIFICATE OF INSURANCE

I, _____, HEREBY CERTIFY THAT

(Name of Insurance Company) (Address of Insurance Company)

HAS ISSUED A MINIMUM OF **\$25,000** COMBINED **SINGLE LIMIT LIABILITY** INSURANCE
COVERAGE ON ALL VEHICLES OFFERED FOR SALE OR USE IN ANY OTHER CAPACITY IN
DEMONSTRATING OR UTILIZING THE STREETS AND ROADWAYS, IN ACCORDANCE WITH THE
FINANCIAL RESPONSIBILITY LAWS OF THIS STATE [Title 47 Section 583(F)] TO THE
FOLLOWING DEALER:

OWNERSHIP _____

DbA DEALERSHIP NAME _____

LOT ADDRESS _____

POLICY NUMBER _____

EFFECTIVE DATE _____ EXPIRATION DATE _____

AND IF I HAVE NOT PROVIDED AN EXPIRATION DATE, I DO CERTIFY THAT COVERAGE AS
ABOVEMENTIONED SHALL BE **CONTINUOUS** UNTIL NOTIFICATION. FURTHER, THE
AFOREMENTIONED POLICY WILL NOT BE CANCELED UNTIL THIRTY (30) DAYS AFTER THE
OKLAHOMA USED MOTOR VEHICLE, DISMANTLER, AND MANUFACTURED HOUSING
COMMISSION HAS RECEIVED WRITTEN NOTICE OF THE INTENT TO CANCEL SUCH POLICY.

DATE _____ SIGNED _____

AGENCY NAME _____ AGENCY NUMBER _____

ADDRESS OF AGENCY _____ PHONE _____