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Tim J. Gatz,

Secretary of Transportation



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
Third Quarter 2023**

Tim J. Gatz
Secretary of Transportation and Executive Director



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Dear Oklahoma Turnpike Authority Bondholders:

In September 2023, Moody's Investor Services affirmed the Oklahoma Turnpike Authority's (OTA) rating of Aa3 with a stable outlook. Additionally, Fitch Ratings and S & P Global Ratings also affirmed ratings of AA- with a stable outlook. These ratings are among the highest ratings for toll authorities across the country. OTA's sound management and healthy financial position are cited as conditions for these favorable ratings. Also recognized was the critical role of the OTA Turnpike System for intra and interstate traffic, demonstrating resilient demand through different economic cycles. Also in September, The OTA received approval from Oklahoma's Council of Bond Oversight to issue \$500 million in bonds to be used to fund a portion of future ACCESS Oklahoma (ACCESS) capital projects. ACCESS is a \$5 billion, 15 year long-range plan that identifies and addresses on-going highway infrastructure needs to easing congestion and improving access to communities across the Oklahoma turnpike network.

For the third quarter of 2023, without any toll increases across the System, net toll revenues reported at \$99.6 million, a significant increase of 10.0% over the \$90.5 million for the same period last year. Toll transactions for the third quarter were approximately 52.6 million, a significant increase of 5.8% over the prior year of 49.7 million transactions. Passenger traffic increased by 5.2% over the same quarter of 2022, while heavy truck traffic increased significantly by 12.7% over the same period last year. Traffic on the Gilcrease Expressway continues to steadily increase since opening to the public in mid-November 2022. In the third quarter of 2023, the Gilcrease Expressway reported approximately \$1.2 million in toll revenue, reflecting a 6.1% increase from the prior quarter, and nearly 1.6 million transactions, an increase of 4.6% from the prior quarter. Also, the out-of-state interoperability revenue represents 6.0% of the overall net toll revenue for the third quarter.

Year-to-date revenue fund operating expenses reported at \$86.2 million, operating at 16.6% under the 2023 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis at approximately 162%.

Chart 1: Two-Year Comparison of Toll Revenues

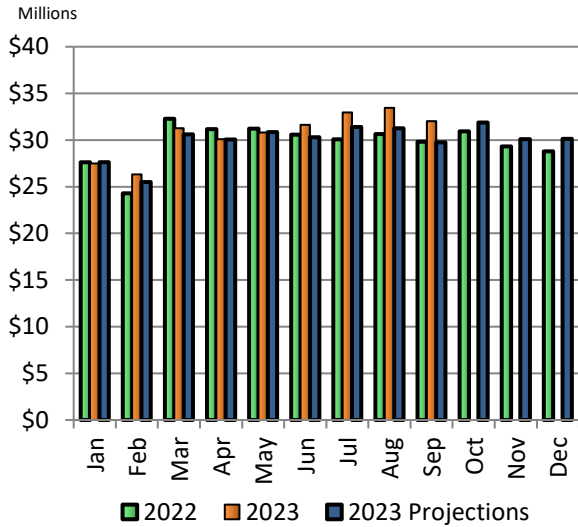


Chart 2: 2023 Revenues - Actual vs. Projections (Cumulative)

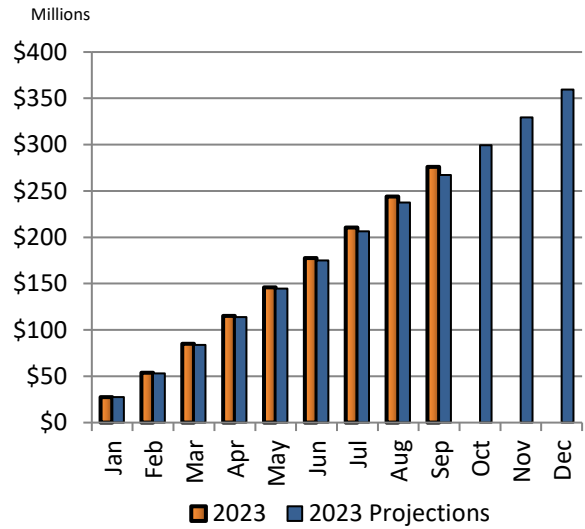


Chart 3: 2023 Operating Expenses – Actual vs. Budget Revenue Fund Only (Cumulative)

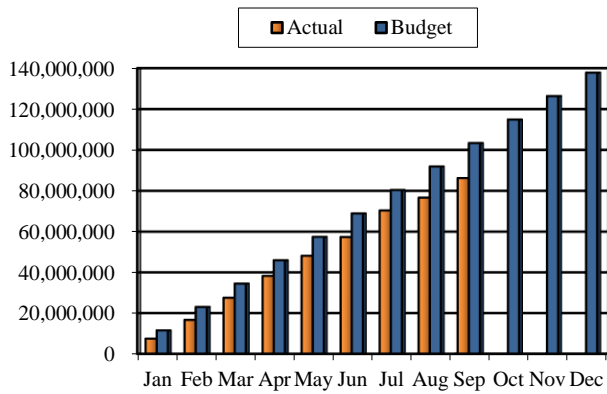
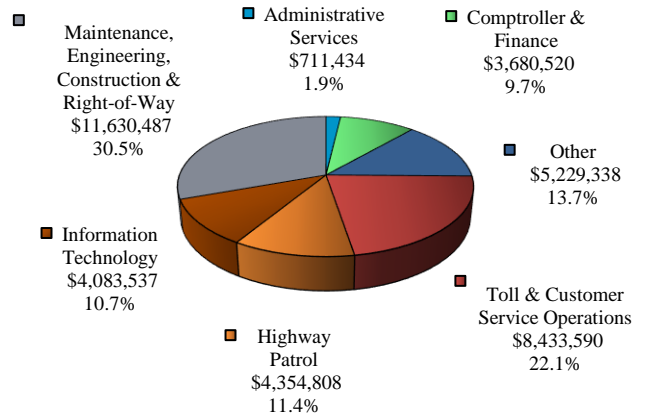


Chart 4: Operating Expenses by Division-All Funds For the Quarter Ended September 30, 2023



Third Quarter Highlights:

- With completion of construction activity on the Turner Turnpike at State Highway (SH)-66, all facets of the Driving Forward Program are completed. All six lanes are fully open to traffic, with punch-list items ongoing. This project, one of numerous Driving Forward projects, is representative of the \$1.2 billion investment in the Turnpike System.
- Pavement rehabilitation was completed along the Will Rogers Turnpike, for a five-mile section near Adair and near Miami. Another ten-mile pavement rehabilitation on the Indian Nation Turnpike, near Antlers, was completed. A bridge rehabilitation project near Daisy on the Indian Nation Turnpike is currently ongoing. An additional pavement rehabilitation project, in the form of a diamond grind and dowel bar retrofit, continues for 16 miles on the H.E. Bailey Turnpike between Fort Sill and Cyril, which also includes a bridge rehabilitation at SH-5. A reconstruction of the SH-99 interchange on the Cimarron Turnpike was completed in August 2023, and the interchange at US-177 is projected to be completed in December 2023. Cable barrier installation, a safety improvement, continues along the entire 32 miles of the Cherokee Turnpike.
- The OTA's cashless conversions continued across portions of the Turnpike System. The Muskogee Turnpike was fully converted to cashless tolling in August 2023. Cashless tolling construction on the Turner Turnpike began in August 2023, with an anticipated conversion date in the second quarter of 2024. In addition to the Turner Turnpike, the remaining turnpikes to be converted to cashless tolling are the Will Rogers and Indian Nation Turnpikes. The OTA anticipates completion of the cashless tolling conversion for the remainder of Turnpike System by the end of 2024.
- Design work continued for several Capital Plan projects across the System. The Engineering Division awarded one cashless tolling project, one emergency bridge repair and two bridge replacement projects on the Turner Turnpike. This Division also awarded a bridge replacement project on the Cimarron Turnpike, and a cable barrier and a pavement rehabilitation project on the Indian Nation Turnpike. Also during the quarter, the Division, in conjunction with other divisions, continued working on the preliminary 2024-2028 Capital Plan Budget.
- During the third quarter, the Engineering Division awarded a contract to place eight concrete Oklahoma Monuments at service plazas across the System. These monuments represent an image of pride for Oklahoma and enhances the experience of travelers across the State. This project is in partnership with the Oklahoma Tourism Department.
- In response to the national fentanyl crisis in the United States, the OTA partnered with the Oklahoma Department of Mental Health and Substance Abuse to install Naloxone vending machines at service plazas across the System. The OTA also has Naloxone available to employees, in first aid kits, in order to reverse the effects of fentanyl, should there be accidental exposure while working with the traveling public.
- In the third quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various other System repairs. With combined efforts, approximately 175,800 linear feet of joints and cracks were sealed and nearly 12,400 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 33,200 acres of vegetation management.

- As of September 30, 2023, the total number of active *PIKEPASS* tags exceeded 2.4 million, an increase of 8.1% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to new *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.6 million in discounts issued to frequent patrons of the System during the second quarter of 2023. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the third quarter of 2023, OHP troopers made approximately 11,400 violator contacts and assisted over 1,800 motorists.

Respectfully,

John D. Jones
Chairman of the Authority

Tim J. Gatz
Secretary of Transportation and Executive Director of the Authority

OKLAHOMA TURNPIKE AUTHORITY
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Prepared by the Comptroller Division

PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Net Position
September 30, 2023 and 2022

	2023	2022
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 128,447,750	\$ 256,694,717
Investments-unrestricted	11,646,892	11,567,492
Cash and cash equivalents - restricted	103,428,675	119,106,374
Investments-restricted	42,813,001	63,180,995
Accounts receivable	27,546,789	14,669,801
Lease receivable	767,521	730,140
Accrued interest receivable-unrestricted	162,575	66,780
Accrued interest receivable-restricted	1,269,286	546,045
Tag inventory	1,132,218	1,125,201
Materials inventory	7,914,601	8,640,535
Prepaid expenses	1,024,167	802,411
Total current assets	326,153,475	477,130,491
Noncurrent assets:		
Cash and cash equivalents - restricted	34,036,402	20,314,715
Investments-restricted	151,210,929	161,798,740
Lease Receivable	10,722,812	11,490,334
Total noncurrent cash, cash equivalents and investments	195,970,143	193,603,789
Capital assets:		
Depreciable, net	1,375,411,741	1,203,570,246
Leases, net	1,988,649	995,390
Land	289,961,157	287,317,104
Construction work in progress	938,566,056	899,711,739
Net capital assets	2,605,927,603	2,391,594,479
Net OPEB asset	1,077,314	1,598,507
Net pension asset	-	15,605,276
Total noncurrent assets	2,802,975,060	2,602,402,051
Total assets	3,129,128,535	3,079,532,542
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	38,910,828	48,148,648
Related to pensions	11,700,917	2,945,538
Related to OPEB	632,755	485,278
Total deferred outflows of resources	51,244,500	51,579,464
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	13,072,571	27,699,570
Payable from restricted assets:		
Accounts payable and accrued expenses	3,491,741	4,064,649
Accrued interest payable	17,027,342	17,859,134
Unearned revenue	49,551,096	46,199,911
Lease liability	675,511	728,060
Arbitrage rebate payable to U.S. Treasury	764,256	56,128
Current notes payable and long-term debt	69,300,000	67,250,000
Total current liabilities	153,882,517	163,857,452
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,295,629	2,171,316
Net pension liability	9,675,932	-
Net OPEB liability	1,779,806	2,036,768
Lease liability	1,331,379	283,563
Long-term debt, net of unamortized net premiums of		
\$116,030,933 and \$128,251,078 in 2023 and 2022, respectively	1,633,370,933	1,764,891,078
USDOT TIFIA loan	121,085,731	-
Payable to Department of Transportation	55,474,369	54,576,429
Total noncurrent liabilities	1,825,013,779	1,823,959,154
Total liabilities	1,978,896,296	1,987,816,606
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	8,755,269	9,786,491
Related to pensions	469,610	17,874,181
Related to OPEB	1,507,651	1,945,448
Related to leases	10,879,913	11,912,863
Total deferred inflows of resources	21,612,443	41,518,983
Net Position:		
Invested in capital assets, net of related debt	799,788,816	639,130,997
Restricted for debt service	191,062,942	136,880,109
Restricted for reserve maintenance	11,999,639	37,691,780
Restricted for pension	1,077,314	17,203,783
Unrestricted	175,935,585	270,869,748
Total net position	\$ 1,179,864,296	\$ 1,101,776,417

Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending September 30, 2023

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	42,004,542	63,499,084	63,991,355	41,512,271
2018 Debt service accounts	7,534,881	15,069,763	18,837,203	3,767,441
2020 Debt service accounts	19,148,784	24,157,567	19,591,959	23,714,392
Revenue Bond Reserve account	139,112,796	6,654,671	7,920,088	137,847,379
Revenue fund	33,956,033	401,797,426	399,558,042	36,195,417
Reserve Maintenance fund	18,514,634	115,819,813	121,981,728	12,352,719
General fund	124,025,973	117,464,738	137,591,486	103,899,225
Motor Fuel Tax Trust fund	47,054,289	20,905,170	20,559,507	47,399,952
<i>PIKEPASS</i> account	55,338,965	86,732,592	86,093,202	55,978,355
Gilcrease Expressway funds	8,196,607	10,856,645	10,136,754	8,916,498
Total	<u><u>\$ 494,887,504</u></u>			<u><u>\$ 471,583,649</u></u>
	Cash & Cash Equivalents-unrestricted			\$ 128,447,750
	Investments-unrestricted			11,646,892
	Cash & Cash Equivalents-restricted			137,465,077
	Investments-restricted			194,023,930
			Total	<u><u>\$ 471,583,649</u></u>

PRELIMINARY AND UNAUDITED

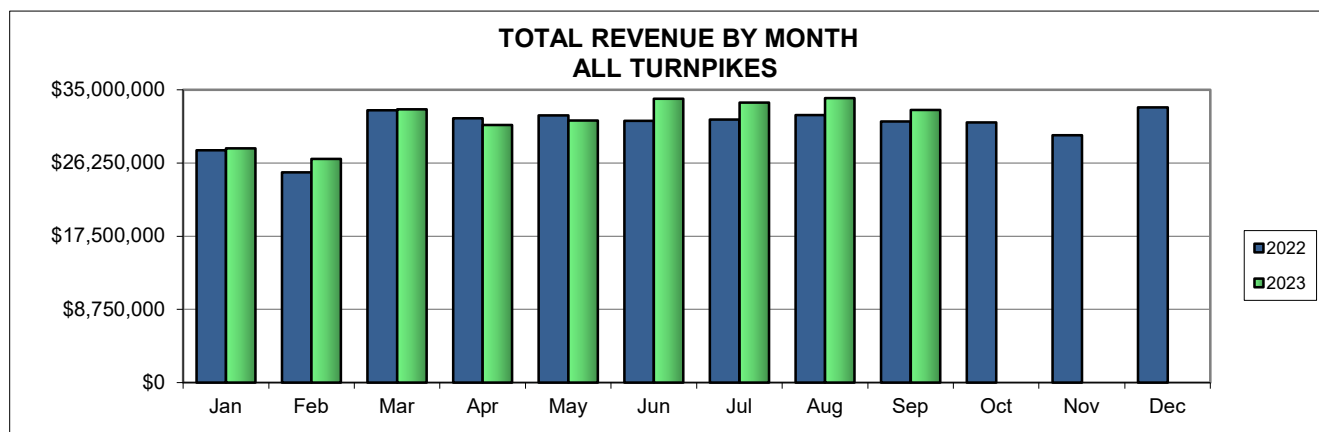
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date September 30, 2023 and 2022

	2023 Current Quarter	2022 Current Quarter	2023 Year to Date	2022 Year to Date
Operating revenues:				
Tolls	\$ 99,600,054	\$ 90,541,011	\$ 280,907,189	\$ 265,942,958
Concessions	475,285	621,320	2,612,341	2,669,931
Total operating revenues	100,075,339	91,162,331	283,519,530	268,612,889
Operating expenses:				
Toll Operations	3,071,418	2,450,503	15,543,136	17,860,771
Turnpike Maintenance	8,278,971	7,785,909	23,307,081	21,762,667
Engineering	614,614	813,784	1,718,829	1,958,662
Construction	2,374,946	2,122,145	6,532,161	4,183,459
Right-of-Way and Utility	361,956	202,795	772,513	434,314
Highway Patrol	4,354,808	3,797,067	13,608,473	13,951,470
Customer Service	5,362,172	3,984,784	14,844,702	11,187,730
Administrative Services	711,434	577,365	2,478,935	1,831,806
Information Technology	4,083,537	3,036,149	11,784,341	9,185,645
Comptroller and Cash Management	3,214,487	4,622,355	7,768,060	15,991,077
Finance and Revenue	466,033	302,210	1,201,900	1,342,334
Business Operations	3,929,719	-	8,584,357	-
Revenue Assurance	74,621	-	74,621	-
Executive	1,223,454	1,472,471	4,094,329	3,910,840
Authority	1,544	933	5,218	3,702
Total operating expenses before depreciation and amortization	38,123,714	31,168,470	112,318,656	103,604,477
Operating income before depreciation and amortization	61,951,625	59,993,861	171,200,874	165,008,412
Depreciation and amortization	(29,637,738)	(26,873,732)	(86,425,544)	(79,248,980)
Operating income	32,313,887	33,120,129	84,775,330	85,759,432
Non-operating revenues (expenses):				
Interest earned on investments	3,999,106	3,257,741	11,744,719	4,893,380
Net increase (decrease) in fair value of investments	(3,007,069)	(8,935,324)	143,768	(27,720,437)
Interest expense on revenue bonds outstanding	(16,723,937)	(16,771,738)	(49,291,091)	(50,339,379)
Other revenues (expenses)	2,278,406	3,878,974	14,468,964	11,248,443
Net non-operating revenues (expenses)	(13,453,494)	(18,570,347)	(22,933,640)	(61,917,993)
Change in net position	18,860,393	14,549,782	61,841,690	23,841,439
Total net position, beginning of the quarter	1,161,003,903	1,087,226,635	1,118,022,606	1,077,934,978
Total net position, end of the quarter	\$ 1,179,864,296	\$ 1,101,776,417	\$ 1,179,864,296	\$ 1,101,776,417
Other relevant data:				
Motor fuel tax received	\$14,474,730	\$ 13,312,993	\$ 39,945,475	\$ 38,242,728
Reserve maintenance deposits made	10,272,000	7,311,060	30,816,000	14,622,120
Debt interest deposits (net of interest earned on debt service accounts)	16,814,601	17,477,322	50,430,578	52,599,615
Debt principal deposits (net of interest earned on debt service accounts)	16,822,707	16,671,140	50,938,448	50,280,290
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	254%	263%
Total Debt Service Coverage Ratio		100%	162%	201%

STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 54,160,988	826,277,974	45,698,346
Three Axle Vehicles	2,046,398	24,702,964	944,425
Four Axle Vehicles	1,029,372	14,464,741	428,542
Five Axle Vehicles	37,994,356	188,467,015	3,816,075
Six Axles Vehicles	1,323,511	5,603,052	139,081
Shaped Based Small	2,751,127	52,558,784	1,450,831
Shaped Based Medium	46,658	832,118	44,549
Shaped Based Large	247,644	2,109,615	84,831
Total	\$ 99,600,054	1,115,016,263	52,606,680
Concession Revenue	475,285		
Total Revenue	\$ 100,075,339		
% Increase from prior year quarter	9.78%		

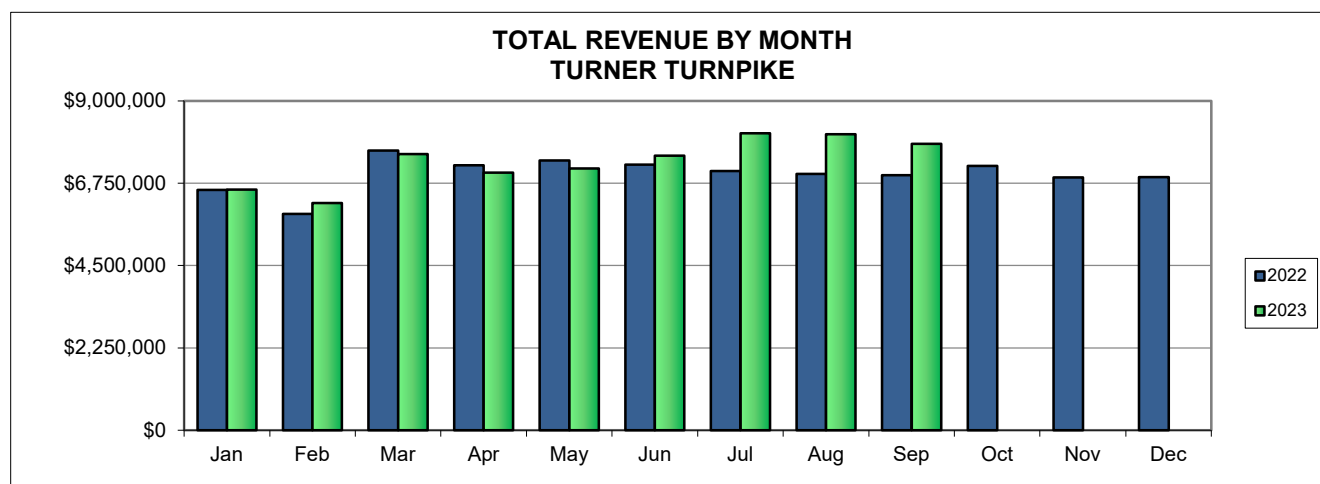
Quarter ended September 2022			
Two Axle Vehicles	\$ 53,317,067	770,913,635	44,080,352
Three Axle Vehicles	2,017,741	22,914,965	861,602
Four Axle Vehicles	1,629,044	12,989,258	423,927
Five Axle Vehicles	30,717,253	148,524,920	3,400,923
Six Axles Vehicles	1,024,814	4,076,412	110,841
Shaped Based Small	1,604,660	25,403,343	755,681
Shaped Based Medium	33,270	507,433	30,929
Shaped Based Large	197,162	1,602,310	71,685
Total	\$ 90,541,011	986,932,276	49,735,940
Concession Revenue	621,320		
Total Revenue	\$ 91,162,331		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 9,923,815	217,529,435	4,461,988
Three Axle Vehicles	522,330	7,086,995	113,971
Four Axle Vehicles	240,775	4,013,456	55,519
Five Axle Vehicles	12,732,944	65,808,388	698,253
Six Axles Vehicles	444,405	1,946,002	24,477
Total	\$ 23,864,269	296,384,276	5,354,208
Concession Revenue	169,556		
Total Revenue	\$ 24,033,825		
% Increase from prior year quarter	14.16%		

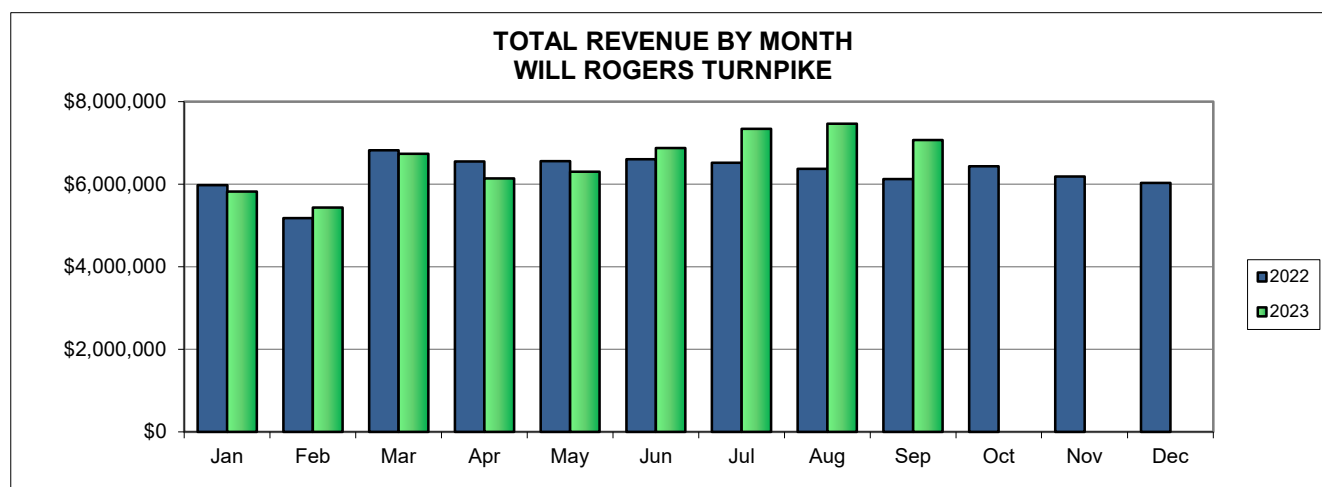
Quarter ended September 2022			
Two Axle Vehicles	\$ 9,688,634	187,093,915	4,232,867
Three Axle Vehicles	547,194	6,730,567	115,258
Four Axle Vehicles	428,553	3,257,807	52,523
Five Axle Vehicles	9,823,859	47,228,110	609,959
Six Axles Vehicles	396,852	1,605,019	22,573
Total	\$ 20,885,092	245,915,418	5,033,180
Concession Revenue	168,088		
Total Revenue	\$ 21,053,180		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 5,663,953	137,790,725	3,326,330
Three Axle Vehicles	368,714	5,150,398	85,870
Four Axle Vehicles	266,890	4,328,554	63,762
Five Axle Vehicles	15,039,058	73,992,627	888,262
Six Axles Vehicles	448,537	1,921,693	26,609
Total	\$ 21,787,152	223,183,997	4,390,833
Concession Revenue	75,600		
Total Revenue	\$ 21,862,752		
% Increase from prior year quarter	15.01%		

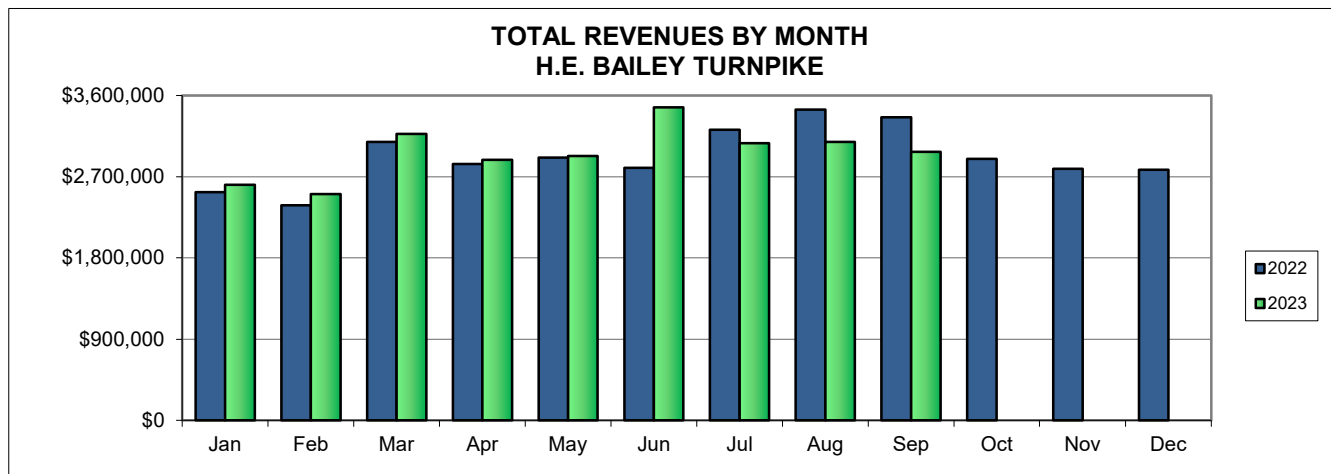
Quarter ended September 2022			
Two Axle Vehicles	\$ 6,471,911	125,645,933	3,264,188
Three Axle Vehicles	358,186	4,412,828	79,268
Four Axle Vehicles	479,240	3,857,057	62,853
Five Axle Vehicles	11,350,376	56,551,687	839,414
Six Axles Vehicles	274,446	1,131,562	18,505
Total	\$ 18,934,159	191,599,067	4,264,228
Concession Revenue	75,903		
Total Revenue	\$ 19,010,062		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 6,475,581	113,258,656	4,551,446
Three Axle Vehicles	292,684	3,774,137	179,347
Four Axle Vehicles	89,042	1,780,609	63,976
Five Axle Vehicles	2,093,755	13,449,716	549,922
Six Axles Vehicles	97,682	578,715	23,010
Total	\$ 9,048,744	132,841,833	5,367,701
Concession Revenue	88,214		
Total Revenue	\$ 9,136,958		
% Increase from prior year quarter	8.13%		

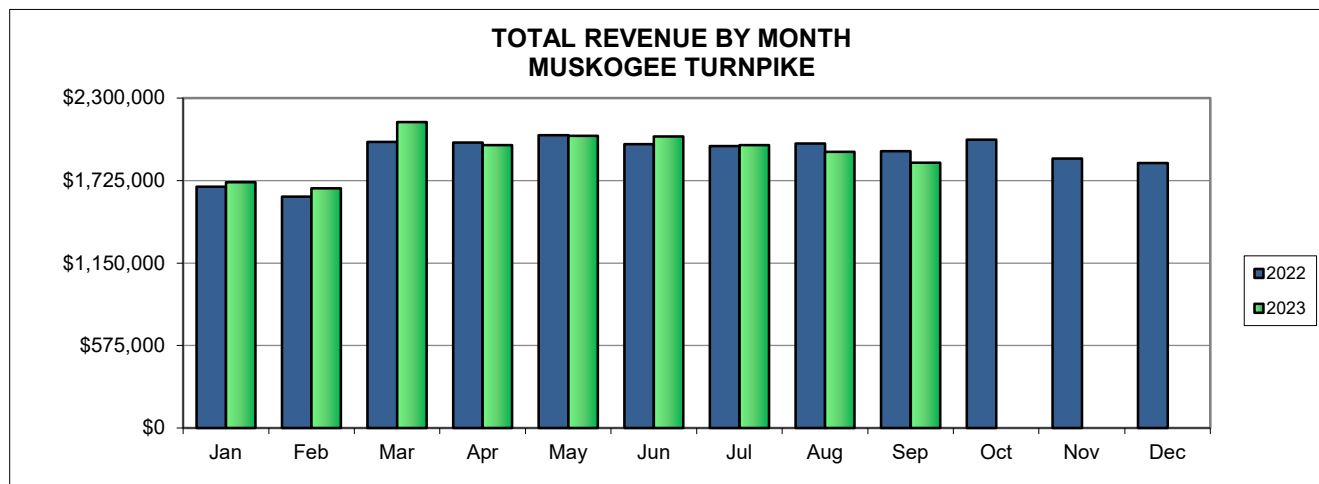
Quarter ended September 2022			
Two Axle Vehicles	\$ 6,008,275	106,440,893	4,333,074
Three Axle Vehicles	254,054	3,442,430	148,282
Four Axle Vehicles	100,550	1,581,597	55,473
Five Axle Vehicles	1,916,985	12,411,785	500,368
Six Axles Vehicles	83,348	468,696	18,843
Total	\$ 8,363,212	124,345,401	5,056,040
Concession Revenue	86,487		
Total Revenue	\$ 8,449,699		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 4,132,789	72,559,011	2,557,242
Three Axle Vehicles	177,264	2,133,977	77,823
Four Axle Vehicles	71,566	803,026	29,358
Five Axle Vehicles	1,273,858	6,736,317	238,045
Six Axles Vehicles	43,527	212,587	7,718
Total	\$ 5,699,004	82,444,918	2,910,186
Concession Revenue	48,741		
Total Revenue	\$ 5,747,745		
% Decrease from prior year quarter	(2.27%)		

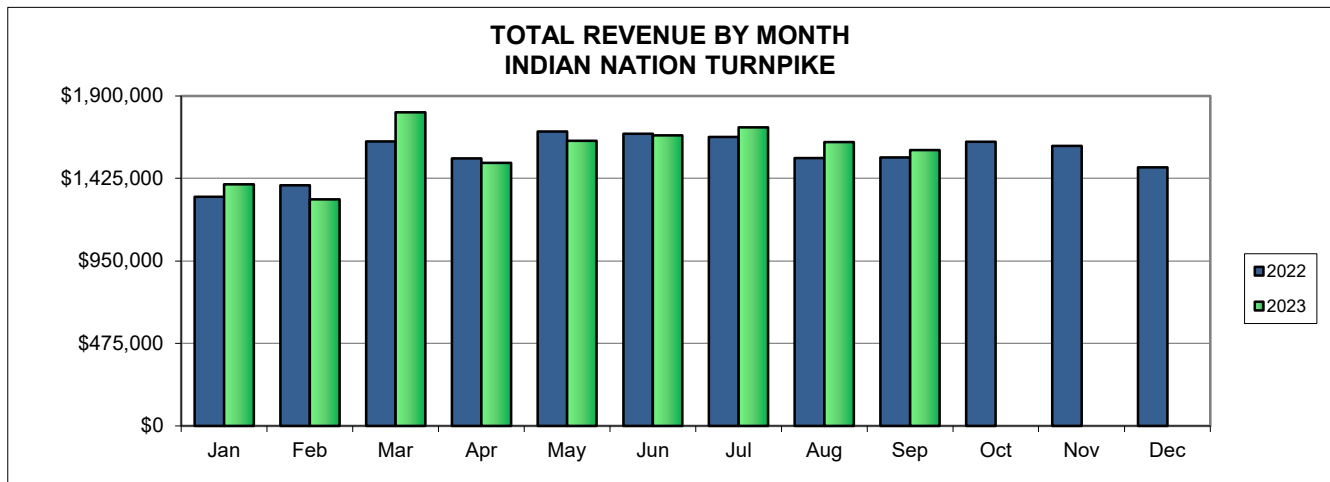
Quarter ended September 2022			
Two Axle Vehicles	\$ 4,319,544	70,817,118	2,795,267
Three Axle Vehicles	193,265	2,141,766	91,968
Four Axle Vehicles	100,583	730,725	31,290
Five Axle Vehicles	1,189,532	6,125,689	239,096
Six Axles Vehicles	29,328	140,834	5,128
Total	\$ 5,832,252	79,956,132	3,162,749
Concession Revenue	48,741		
Total Revenue	\$ 5,880,993		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 2,607,417	45,027,367	1,301,423
Three Axle Vehicles	116,954	1,872,386	57,411
Four Axle Vehicles	129,122	1,441,049	44,962
Five Axle Vehicles	1,971,438	10,295,537	279,672
Six Axles Vehicles	67,630	300,499	7,875
Total	\$ 4,892,561	58,936,838	1,691,343
Concession Revenue	49,794		
Total Revenue	\$ 4,942,355		
% Increase from prior year quarter	4.04%		

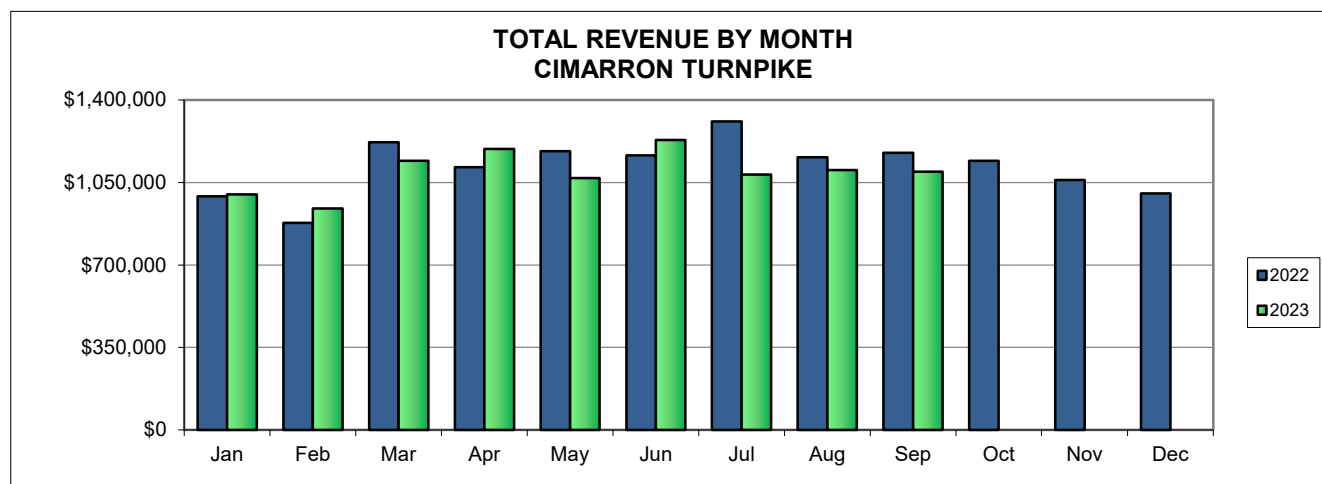
Quarter ended September 2022			
Two Axle Vehicles	\$ 2,631,304	41,722,629	1,308,027
Three Axle Vehicles	134,334	1,904,325	60,322
Four Axle Vehicles	153,046	1,245,257	42,894
Five Axle Vehicles	1,735,009	9,224,601	271,810
Six Axles Vehicles	47,136	211,003	6,584
Total	\$ 4,700,829	54,307,815	1,689,637
Concession Revenue	49,794		
Total Revenue	\$ 4,750,623		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 1,758,620	32,712,340	1,957,856
Three Axle Vehicles	113,262	1,708,802	118,612
Four Axle Vehicles	30,884	709,513	39,370
Five Axle Vehicles	1,290,898	7,332,771	459,354
Six Axles Vehicles	46,527	230,950	15,151
Total	\$ 3,240,191	42,694,376	2,590,343
Concession Revenue	43,380		
Total Revenue	\$ 3,283,571		
% Decrease from prior year quarter	(8.03%)		

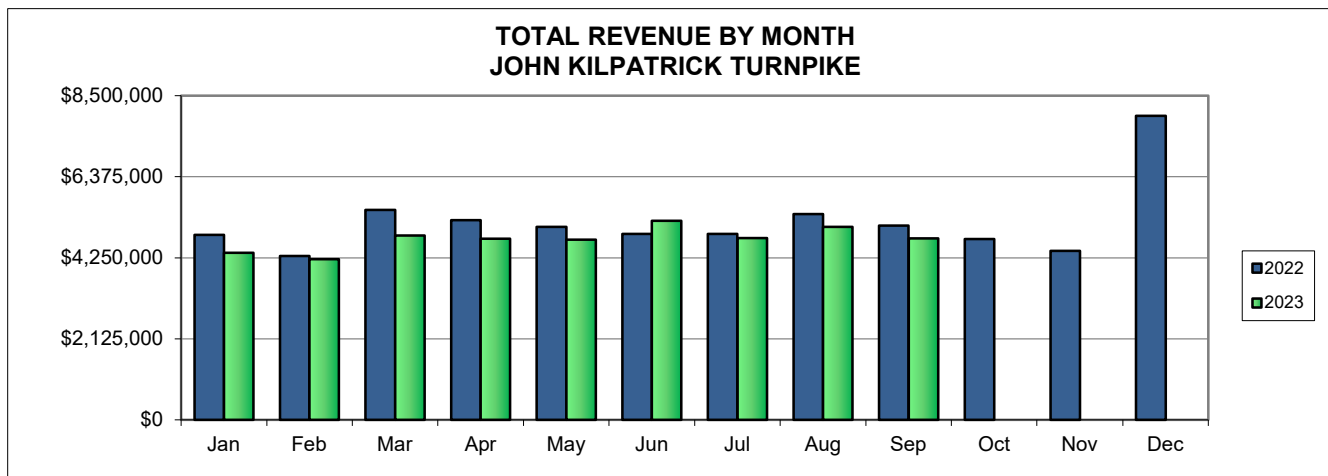
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,886,972	32,377,299	1,615,500
Three Axle Vehicles	77,171	1,014,693	55,973
Four Axle Vehicles	111,599	942,579	41,166
Five Axle Vehicles	1,273,535	6,318,291	276,497
Six Axles Vehicles	28,773	119,828	6,303
Total	\$ 3,378,050	40,772,690	1,995,439
Concession Revenue	192,307		
Total Revenue	\$ 3,570,357		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 10,682,414	89,432,089	11,880,413
Three Axle Vehicles	99,858	607,649	60,401
Four Axle Vehicles	90,251	405,656	46,340
Five Axle Vehicles	1,599,818	4,299,335	250,885
Six Axles Vehicles	89,198	199,995	13,173
Shaped Based Small	1,777,748	29,081,792	847,495
Shaped Based Medium	35,467	578,622	33,251
Shaped Based Large	199,831	1,601,358	67,970
Total	\$ 14,574,585	126,206,496	13,199,928
Concession Revenue	-		
Total Revenue	\$ 14,574,585		
% Increase from prior year quarter	5.14%		

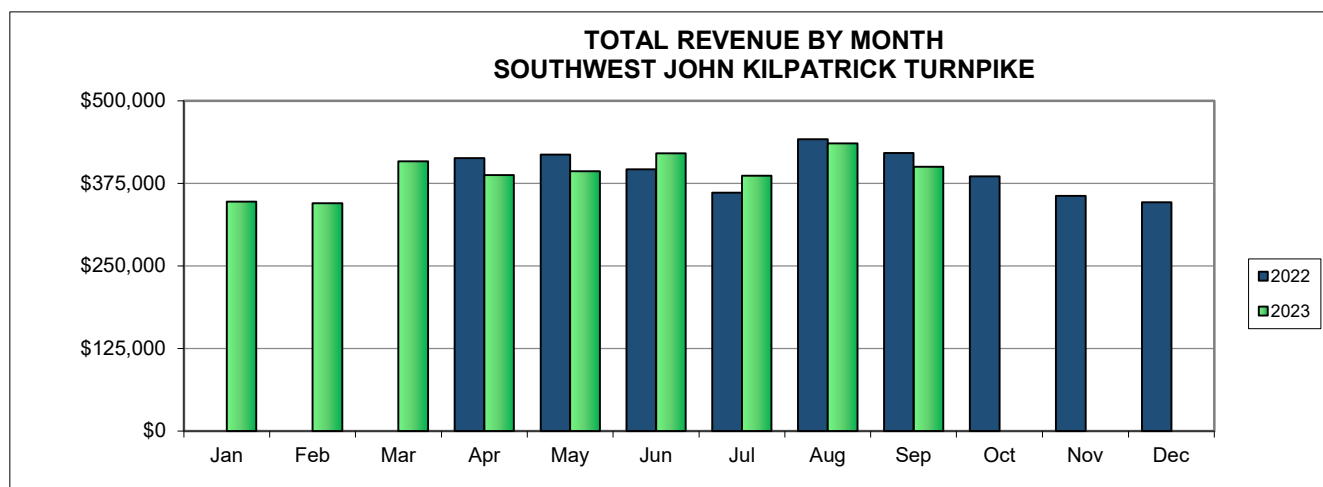
Quarter ended September 2022			
Two Axle Vehicles	\$ 10,169,578	87,237,262	11,565,674
Three Axle Vehicles	101,725	663,182	62,864
Four Axle Vehicles	96,632	445,397	48,982
Five Axle Vehicles	1,573,152	4,333,015	246,818
Six Axles Vehicles	86,142	199,552	13,194
Shaped Based Small	1,604,660	25,403,343	755,681
Shaped Based Medium	33,270	507,433	30,929
Shaped Based Large	197,162	1,602,310	71,685
Total	\$ 13,862,321	120,391,494	12,795,827
Concession Revenue	-		
Total Revenue	\$ 13,862,321		



STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 1,068,472	10,160,324	2,018,644
Three Axle Vehicles	41,547	266,504	52,556
Four Axle Vehicles	4,521	66,888	11,806
Five Axle Vehicles	97,641	295,177	44,709
Six Axles Vehicles	9,892	23,293	3,561
Total	\$ 1,222,073	10,812,186	2,131,276
Concession Revenue	-		
Total Revenue	\$ 1,222,073		
% Change from prior year quarter	9.11%		

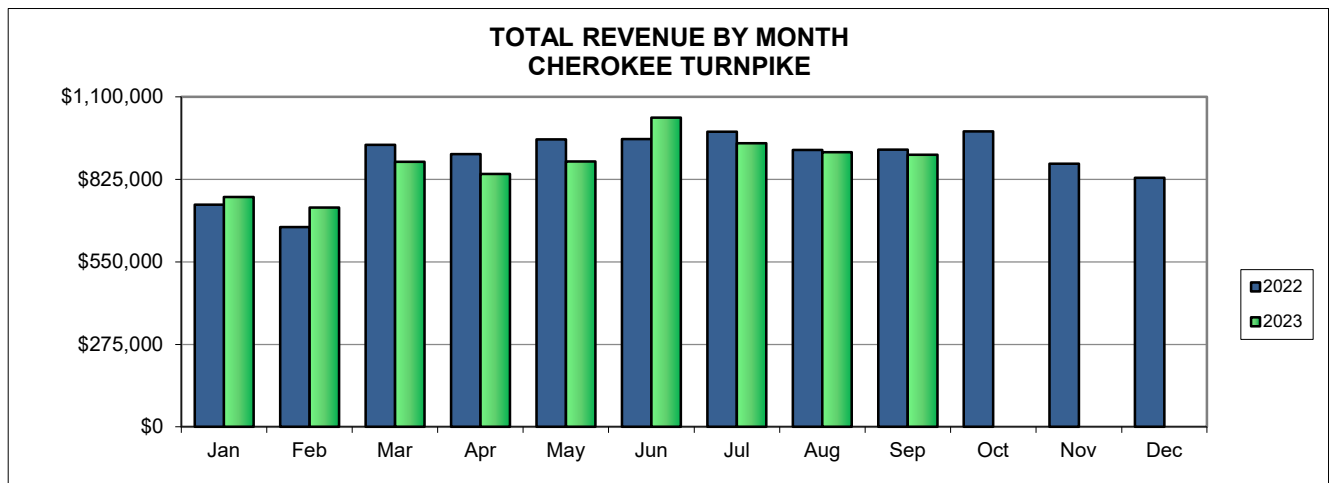
Quarter ended September 2022			
Two Axle Vehicles	\$ 965,451	9,109,586	1,886,991
Three Axle Vehicles	41,405	263,096	53,131
Four Axle Vehicles	5,431	62,995	11,156
Five Axle Vehicles	96,832	294,398	44,682
Six Axles Vehicles	10,951	27,330	3,950
Total	\$ 1,120,070	9,757,405	1,999,910
Concession Revenue	-		
Total Revenue	\$ 1,120,070		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 1,707,429	22,811,017	806,255
Three Axle Vehicles	105,693	978,738	42,333
Four Axle Vehicles	24,588	439,682	14,691
Five Axle Vehicles	915,070	3,356,775	104,688
Six Axles Vehicles	16,424	55,366	2,223
Total	\$ 2,769,204	27,641,578	970,190
Concession Revenue	-		
Total Revenue	\$ 2,769,204		
% Decrease from prior year quarter	(2.25%)		

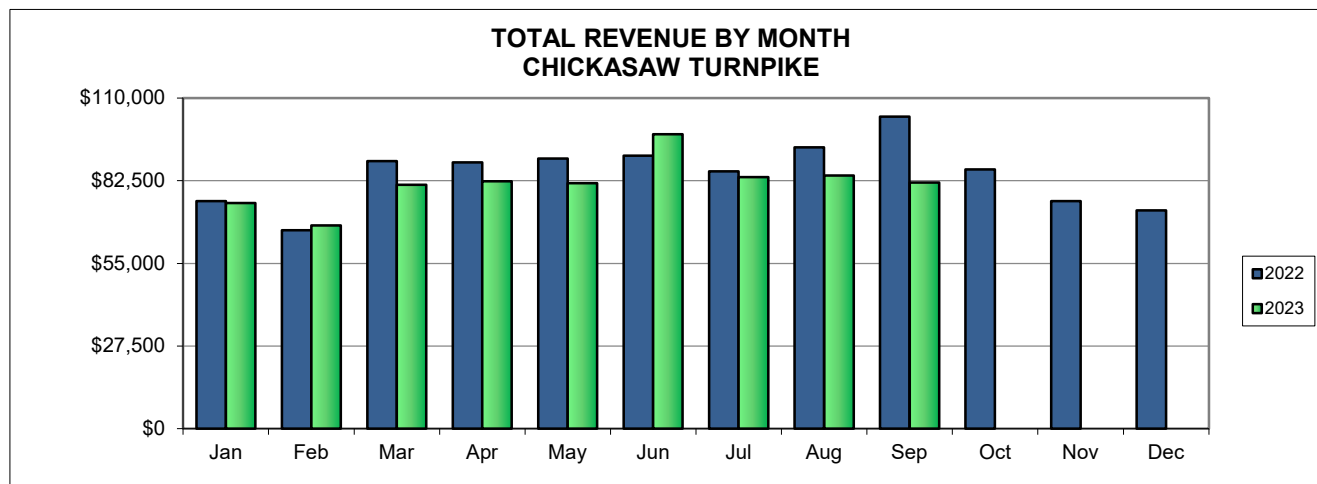
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,795,702	20,389,598	989,520
Three Axle Vehicles	107,354	847,393	35,657
Four Axle Vehicles	58,953	299,441	12,293
Five Axle Vehicles	852,264	2,900,402	100,453
Six Axles Vehicles	18,754	47,342	2,892
Total	\$ 2,833,027	24,484,176	1,140,815
Concession Revenue	-		
Total Revenue	\$ 2,833,027		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 183,658	5,250,732	225,715
Three Axle Vehicles	2,595	49,732	2,910
Four Axle Vehicles	1,567	18,919	1,107
Five Axle Vehicles	61,288	451,740	26,433
Six Axles Vehicles	809	5,469	320
Total	<u>\$ 249,917</u>	<u>5,776,592</u>	<u>256,485</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 249,917</u></u>		
% Decrease from prior year quarter	<u>(1.52%)</u>		

Quarter ended September 2022			
Two Axle Vehicles	\$ 181,210	4,757,258	233,883
Three Axle Vehicles	11,660	219,692	12,855
Four Axle Vehicles	2,596	29,122	1,704
Five Axle Vehicles	57,261	443,862	25,972
Six Axles Vehicles	1,042	7,040	412
Total	<u>\$ 253,769</u>	<u>5,456,974</u>	<u>274,826</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 253,769</u></u>		

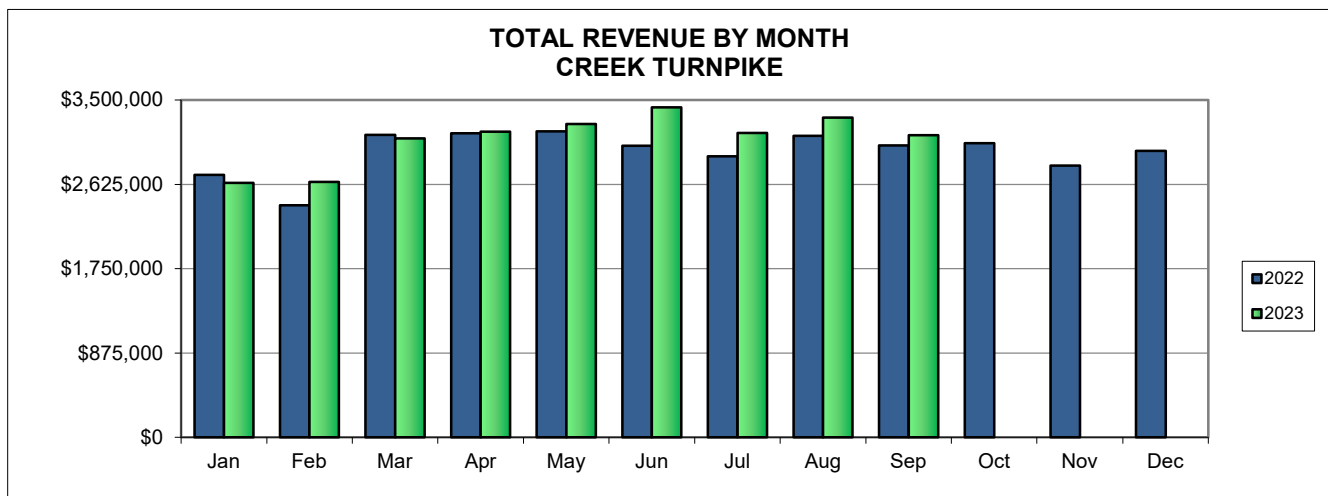


STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 7,841,123	64,925,382	10,339,998
Three Axle Vehicles	80,350	476,217	64,733
Four Axle Vehicles	66,736	309,350	46,262
Five Axle Vehicles	550,979	1,656,513	178,970
Six Axles Vehicles	38,007	89,776	10,856
Shaped Based Small	973,379	23,476,992	603,336
Shaped Based Medium	11,191	253,496	11,298
Shaped Based Large	47,813	508,257	16,861
Total	\$ 9,609,578	91,695,983	11,272,314
Concession Revenue	-		
Total Revenue	\$ 9,609,578		
% Increase from prior year quarter	6.65%		

*NOTE: Shaped-based categories for PlatePay revenue started during February 2023.

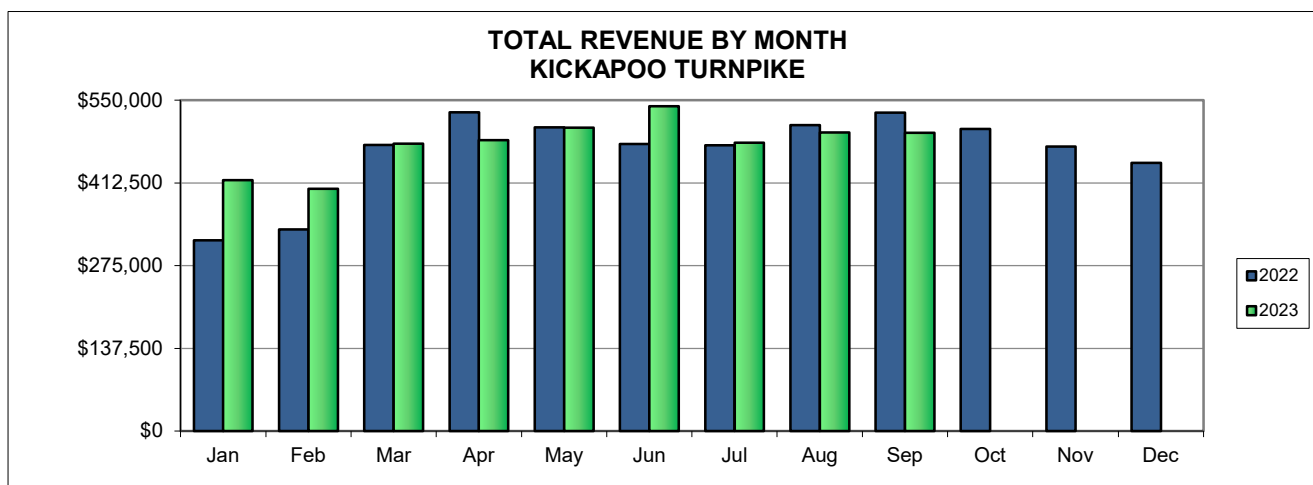
Quarter ended September 2022			
Two Axle Vehicles	\$ 8,152,061	74,212,900	11,071,475
Three Axle Vehicles	126,874	810,688	111,026
Four Axle Vehicles	83,574	411,437	55,915
Five Axle Vehicles	609,607	1,935,570	204,466
Six Axles Vehicles	37,995	93,169	10,901
Total	\$ 9,010,111	77,463,764	11,453,783
Concession Revenue	-		
Total Revenue	\$ 9,010,111		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 1,157,063	12,170,082	829,896
Three Axle Vehicles	70,862	502,720	36,394
Four Axle Vehicles	8,360	132,047	8,205
Five Axle Vehicles	220,934	685,827	37,829
Six Axles Vehicles	14,417	35,000	2,003
Total	\$ 1,471,636	13,525,676	914,327
Concession Revenue	-		
Total Revenue	\$ 1,471,636		
% Increase from prior year quarter	7.57%		

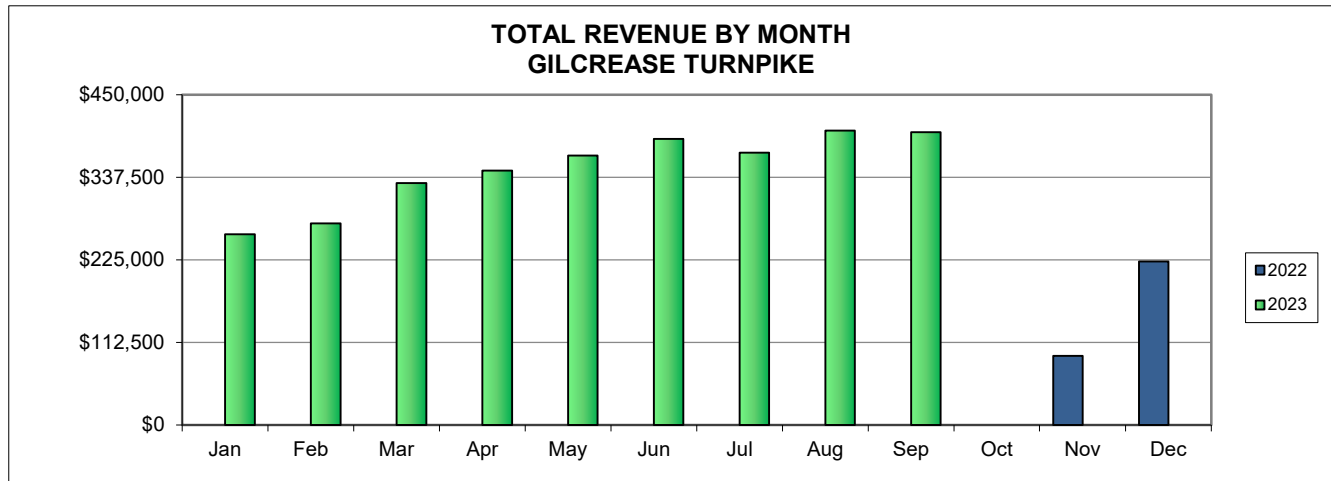
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,046,425	11,109,244	783,886
Three Axle Vehicles	64,519	464,305	34,998
Four Axle Vehicles	8,287	125,844	7,678
Five Axle Vehicles	238,841	757,510	41,388
Six Axles Vehicles	10,047	25,037	1,556
Total	\$ 1,368,119	12,481,940	869,506
Concession Revenue	-		
Total Revenue	\$ 1,368,119		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
GILCREASE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2023			
Two Axle Vehicles	\$ 958,654	2,650,814	1,441,140
Three Axle Vehicles	54,285	94,709	52,064
Four Axle Vehicles	5,070	15,992	3,184
Five Axle Vehicles	146,675	106,292	59,053
Six Axles Vehicles	6,456	3,707	2,105
Total	\$ 1,171,140	2,871,514	1,557,546
Concession Revenue	-		
Total Revenue	\$ 1,171,140		
% Change from prior year quarter	N/A*		

*NOTE: The Gilcrease Turnpike opened to the public during November 2022.



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	5.070 %	9/30/2023	Demand \$	99,113,043 \$	99,113,043
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	305,357	305,357
FFCB	0.690	7/24/2020	7/22/2025	249,975	230,185
FFCB	0.700	8/17/2020	8/13/2026	249,562	220,807
FFCB	0.720	10/28/2020	10/27/2026	249,825	219,223
FFCB	1.300	3/16/2021	3/23/2027	400,000	352,028
FHLB	1.000	7/23/2021	8/16/2024	250,000	240,248
FHLB	0.625	1/11/2021	1/22/2026	200,000	180,076
FHLB	0.900	2/5/2021	2/26/2027	400,000	347,884
FHLB	3.000	2/15/2022	3/12/2027	261,957	235,460
FHLB	0.750	2/2/2021	1/27/2031	249,625	204,345
FHLMC	0.320	12/15/2020	6/28/2024	250,000	240,440
FHLMC	0.625	10/15/2020	10/27/2025	125,000	113,764
FHLMC	0.700	12/8/2020	12/30/2025	250,000	226,040
FHLMC	1.000	2/8/2021	7/20/2027	799,880	687,848
FHLMC	1.000	12/1/2020	12/23/2027	250,000	211,703
FHLMC	1.070	10/14/2020	10/27/2028	250,000	205,250
FHLMC	1.080	11/4/2020	11/24/2028	250,000	204,338
FHMS	4.094	4/8/2019	9/25/2024	82,270	76,744
FHR	2.000	9/5/2019	12/15/2026	68,575	64,131
FHR	1.250	3/31/2020	3/15/2027	25,516	24,865
FHR	2.250	8/5/2021	5/15/2040	15,785	14,109
FHR	2.500	3/12/2020	5/15/2041	51,899	46,900
FHR	2.000	4/1/2020	2/15/2042	254,291	227,247
FHR	2.750	9/26/2019	8/15/2047	69,275	57,662
FHR	2.500	9/5/2019	7/25/2048	89,863	75,733
FHS	3.500	10/22/2021	7/15/2042	12,338	10,603
GNR	4.000	12/9/2020	7/20/2039	22,500	20,429
GNR	3.250	12/9/2020	8/16/2039	4,072	3,859
GNR	3.000	1/28/2021	9/16/2039	7,303	6,693
GNR	3.000	6/3/2021	9/16/2039	4,606	4,168
GNR	2.650	7/6/2020	1/20/2046	39,271	36,485
GNR	3.000	1/30/2020	9/20/2049	36,226	31,918
GNR	2.000	11/2/2021	6/20/2050	146,954	112,373
GNR	1.250	12/28/2021	5/20/2051	35,553	27,372
Municipal Bonds	4.503	12/14/2021	11/1/2025	166,819	153,811
U.S. Treasury Notes	1.625	11/1/2021	10/31/2023	973,810	950,179
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	485,525	480,348
U.S. Treasury Notes	4.125	Various	9/30/2027	4,279,002	4,164,154
U.S. Treasury Notes	3.500	3/30/2023	1/31/2030	990,742	937,470
				<u>111,966,419</u>	<u>111,065,292</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	5.070	9/30/2023	Demand	26,263,808	26,263,808
				<u>26,263,808</u>	<u>26,263,808</u>
Total unrestricted cash equivalents & investments				\$ 138,230,227	\$ 137,329,100

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	5.070 %	9/30/2023	Demand	\$ 7,648,824	\$ 7,648,824
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	89,674	89,674
FHLB	0.625	7/6/2021	10/15/2024	150,000	142,554
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,938,020
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,015	969,850
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	229,587	225,455
				<u>11,239,400</u>	<u>11,014,377</u>
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	5.070	9/30/2023	Demand	11,224,028	11,224,028
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	10,220,229	10,220,229
FFCB	0.700	8/17/2020	8/13/2026	873,469	772,826
FFCB	0.750	12/16/2020	12/16/2026	875,000	763,805
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,696,730
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	880,070
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,636,610
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,633,310
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	788,430
FHLB	1.000	7/23/2021	8/16/2024	500,000	480,495
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	900,380
FHLB	2.000	1/28/2022	2/25/2027	4,000,000	3,703,640
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,391,536
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,825,520
FHLB	0.980	8/25/2020	8/17/2028	847,450	700,936
FHLB	0.750	2/2/2021	1/27/2031	848,725	694,773
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,170,015
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,358,900
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,547,187
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	904,160
FHLMC	0.800	8/3/2020	1/28/2027	499,500	434,520
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,719,620
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,278,120
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,481,918
FHLMC	1.150	7/14/2020	6/30/2028	674,865	564,131
FHLMC	1.070	10/14/2020	10/27/2028	900,000	738,900
FHLMC	1.020	1/4/2021	10/27/2028	874,650	716,459
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,430,363
FHMS	4.094	Various	9/25/2024	355,601	330,768
FHMS	3.600	4/29/2020	2/25/2025	816,678	720,535
FHR	3.500	1/25/2022	6/15/2026	674,595	637,159
FHR	1.500	7/23/2020	12/15/2027	783,296	719,812
FHR	1.250	6/3/2021	8/25/2040	651,243	518,914

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	4.000 %	4/27/2023	12/15/2040	\$ 895,510	\$ 856,645
FHR	2.000	11/2/2018	1/15/2041	161,022	162,825
FHR	2.500	3/12/2020	5/15/2041	353,485	319,440
FHR	3.000	10/31/2018	12/15/2041	324,313	310,393
FHR	2.000	5/20/2021	2/15/2042	103,418	90,899
FHR	2.000	11/16/2018	12/15/2042	91,014	83,862
FHR	3.000	1/25/2022	12/15/2043	238,610	214,858
FHR	2.250	9/4/2019	6/15/2044	462,562	405,182
FHR	3.000	1/18/2019	8/15/2044	248,360	232,488
FHR	2.750	6/10/2021	1/15/2045	389,534	331,478
FHR	2.500	1/28/2022	7/15/2046	657,317	538,123
FHR	2.500	9/5/2019	7/25/2048	718,906	605,862
FHR	3.000	9/6/2019	8/15/2048	132,546	111,833
FHR	4.500	4/27/2023	11/25/2048	530,002	511,873
FHR	2.500	2/1/2022	6/25/2049	2,848,035	2,344,645
FHR	2.500	2/2/2022	7/25/2049	1,822,853	1,508,123
FHR	3.000	8/26/2020	10/25/2049	361,896	283,210
FHR	3.000	2/4/2022	12/25/2049	1,637,990	1,334,241
FHR	1.000	12/10/2021	3/25/2051	837,820	628,208
FHR	1.500	1/25/2022	3/25/2051	629,220	519,754
GNR	1.750	6/8/2020	10/20/2042	65,615	59,062
GNR	2.500	1/28/2022	11/16/2043	1,923,210	1,611,189
GNR	2.500	3/13/2020	4/20/2045	150,130	134,132
GNR	2.650	7/6/2020	1/20/2046	266,868	247,934
GNR	3.000	1/25/2022	9/20/2047	1,026,432	861,321
GNR	2.500	2/1/2022	10/20/2047	3,394,846	2,829,961
GNR	3.500	12/10/2021	10/20/2048	1,082,496	904,008
GNR	3.500	9/18/2019	2/20/2049	365,842	316,830
GNR	3.000	2/17/2022	2/20/2049	4,396,540	3,734,689
GNR	3.000	1/30/2020	9/20/2049	246,335	217,039
GNR	2.000	11/2/2021	6/20/2050	881,725	674,237
U.S. Treasury Notes	1.625	Various	10/31/2023	12,476,482	12,233,681
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	5,195,921	5,140,512
U.S. Treasury Notes	4.125	9/28/2022	9/30/2027	30,324,819	29,524,163
U.S. Treasury Notes	2.875	Various	5/15/2032	7,777,122	7,379,880
				<u>149,559,105</u>	<u>137,847,379</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	41,512,271	41,512,271
				<u>41,512,271</u>	<u>41,512,271</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	3,767,441	3,767,441
				<u>3,767,441</u>	<u>3,767,441</u>
2020 Bond Service Accounts:					
BOK Short-Term Cash Fund I	5.070	9/30/2023	Demand	23,714,392	23,714,392
				<u>23,714,392</u>	<u>23,714,392</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	5.260 %	9/30/2023	Demand	\$ 12,592,146	\$ 12,592,146
FFCB	5.362	7/13/2022	2/13/2024	430,000	430,082
FFCB	0.320	6/14/2021	6/14/2024	999,250	963,710
FFCB	0.450	8/17/2021	7/23/2024	500,540	480,450
FFCB	5.370	6/8/2022	10/8/2024	429,849	429,652
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,399,110
FFCB	0.650	5/25/2023	9/22/2026	440,937	439,155
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,753,550
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,760,140
FHLB	4.000	7/1/2022	1/25/2024	500,000	497,495
FHLB	1.000	7/23/2021	8/16/2024	750,000	720,743
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	950,360
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,938,019
FHLB	5.430	5/3/2023	5/1/2025	380,000	380,072
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	938,530
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	908,420
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	898,940
FHLB	6.000	6/30/2023	7/17/2026	350,000	348,100
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,331,085
FHLB	0.900	8/12/2022	8/27/2026	272,400	266,190
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,897,720
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,336,230
FHLMC	5.270	5/11/2023	6/11/2024	380,000	378,605
FHLMC	4.000	3/17/2023	6/27/2025	345,310	342,838
FHLMC	4.050	1/19/2023	8/28/2025	345,800	342,006
FHLMC	0.375	10/2/2020	9/23/2025	996,860	911,760
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,769,920
GNR	2.000	11/19/2020	4/20/2066	45,720	44,211
U.S. Treasury Notes	2.625	5/1/2019	12/31/2023	1,014,180	993,060
U.S. Treasury Notes	2.125	5/1/2019	2/29/2024	991,719	986,620
U.S. Treasury Notes	0.250	9/28/2021	3/15/2024	497,949	488,605
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	490,170
U.S. Treasury Notes	3.000	8/9/2022	6/30/2024	437,783	432,010
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,015	969,850
U.S. Treasury Notes	3.000	Various	7/31/2024	598,570	587,814
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,379,625
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	374,326	367,590
U.S. Treasury Notes	0.250	6/8/2023	5/31/2025	322,109	322,781
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,307	135,669
U.S. Treasury Notes	0.750	2/6/2023	4/30/2026	901,367	900,980
U.S. Treasury Notes	1.250	1/21/2022	12/31/2026	985,391	895,940
				<u>49,699,403</u>	<u>47,399,953</u>
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	5.260	9/30/2023	Demand	3,903,489	3,903,489
DFA S/T Extended Quality-Inst (open-end fund)	2.870	Various	Demand	5,028,560	4,897,854
Fidelity Emerg Mkts Indx (open-end fund)	2.430	Various	Demand	971,341	726,436
Fidelity Intl Indx (open-end fund)	2.490	Various	Demand	3,516,569	3,077,027
Fidelity S/C Indx (open-end fund)	1.610	Various	Demand	1,351,177	1,054,020
Ishares Inter Govt Cr Bond (exchange-traded fund)	2.610	Various	Demand	6,307,991	6,001,979
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.500	Various	Demand	8,114,859	13,599,537
Vanguard Intrmd Bd Indx-Inst (open-end fund)	3.470	Various	Demand	6,414,031	5,566,452
Vanguard Short Term Treasury (exchange-traded fund)	2.900	Various	Demand	4,848,992	4,613,818
				<u>40,457,009</u>	<u>43,440,612</u>
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	4.840	9/30/2023	Demand	8,916,498	8,916,498
				<u>8,916,498</u>	<u>8,916,498</u>
Total restricted cash equivalents & investments				<u>\$ 328,865,518</u>	<u>\$ 317,612,921</u>
Cash balance (unrestricted & restricted)				-	16,641,628
Total Cash, Cash Equivalents and Investments				<u>\$ 467,095,745</u>	<u>\$ 471,583,649</u>

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF SEPTEMBER 30, 2023**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	190,560,000	-	-	190,560,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	89,180,000	-	-	89,180,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	160,905,000	-	-	160,905,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	135,695,000	-	-	135,695,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
United States Department of Transportation TIFIA Loan*	11/25/22	120,116,133	7/1/26 to 7/1/57	1.350%	120,280,511	805,220	-	121,085,731
Totals					<u>\$ 1,706,920,511</u>	<u>\$ 805,220</u>	<u>\$ -</u>	<u>\$ 1,707,725,731</u>

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<u>DATE</u>	<u>DESCRIPTION</u>	<u>PROCEEDS</u>
3 QTR	09/30/23	Total Sale of Surplus Property & Insurance Proceeds	<u>\$ 416,662</u>
		Total	<u>\$ 416,662</u>

*The Transportation Infrastructure Finance and Innovation Act (TIFIA) loan was obtained exclusively to construct the Gilcrease Expressway. This loan is structured such that additional principal amounts will be added to the original principal amount during the Capitalized Interest period. These additions will gradually be reflected on the Statements of Net Position as the amounts become due.