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Secretary / Treasurer

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Member

Dana Weber,

Member

Tim J. Gatz,

Secretary of Transportation



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
Second Quarter 2023**

Tim J. Gatz
Secretary of Transportation and Executive Director



OKLAHOMA Turnpike Authority

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Dear Oklahoma Turnpike Authority Bondholders:

At the end of June 2023, the Oklahoma Turnpike Authority repaid a \$50 million credit line that was secured on July 1, 2020 with a fixed annual interest rate of 2.274%. The funds from this line of credit were deposited to OTA's Reserve Maintenance Fund to satisfy trust-required deposits thru mid-2022. These proceeds allowed monies to be available to fund capital projects.

For the second quarter of 2023, net toll revenues reported at \$95.4 million, an increase of 3.2% over the \$92.4 million for the same period last year. Toll transactions for the second quarter were approximately 53.7 million, a significant increase of 5.9% over the prior year of 50.7 million transactions. Passenger traffic increased by 5.2% over the same quarter of 2022, while heavy truck traffic increased significantly by 13.5% over the same period last year. Traffic on the Gilcrease Expressway continues to steadily increase since opening to the public in mid-November 2022. In the second quarter of 2023, the Gilcrease Expressway reported approximately \$1.1 million in toll revenue, reflecting a 27.7% increase from the prior quarter, and nearly 1.5 million transactions, an increase of 29.1% from the prior quarter. Also, the out-of-state interoperability revenue represents 5.6% of the overall net toll revenue for the second quarter.

Year-to-date revenue fund operating expenses reported at \$57.4 million, operating at 16.8% under the 2023 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis at approximately 158%.

Chart 1: Two-Year Comparison of Toll Revenues

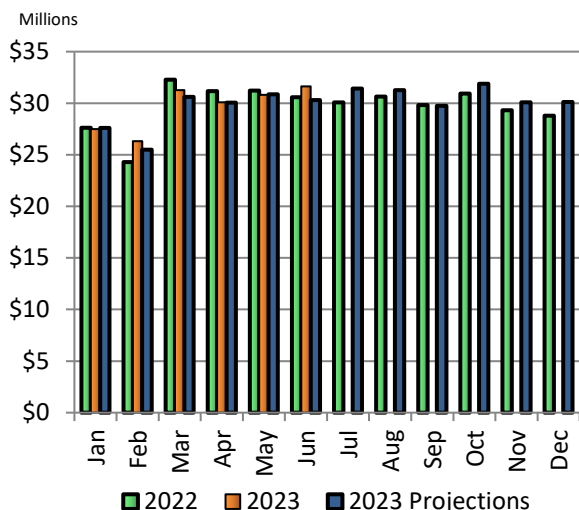


Chart 2: 2023 Revenues - Actual vs. Projections (Cumulative)

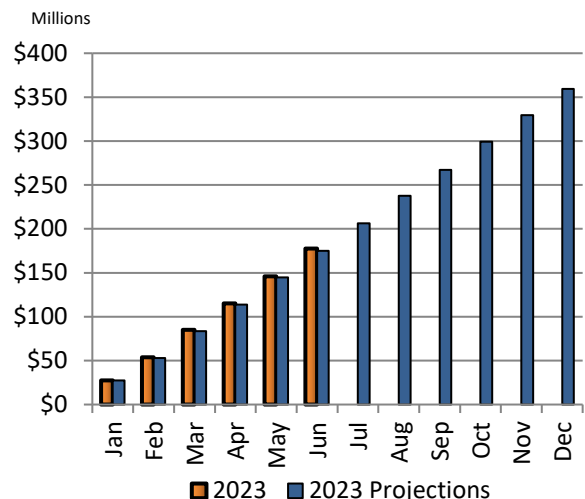


Chart 3: 2023 Operating Expenses – Actual vs. Budget Revenue Fund Only (Cumulative)

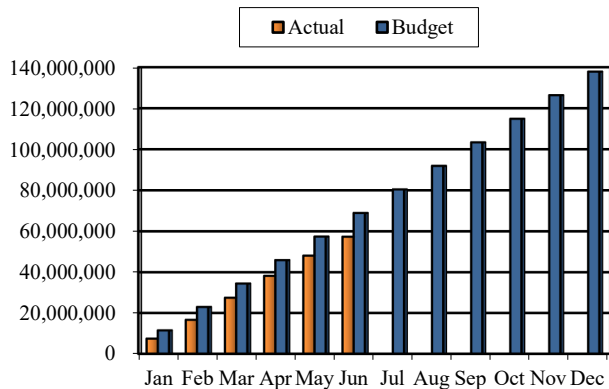
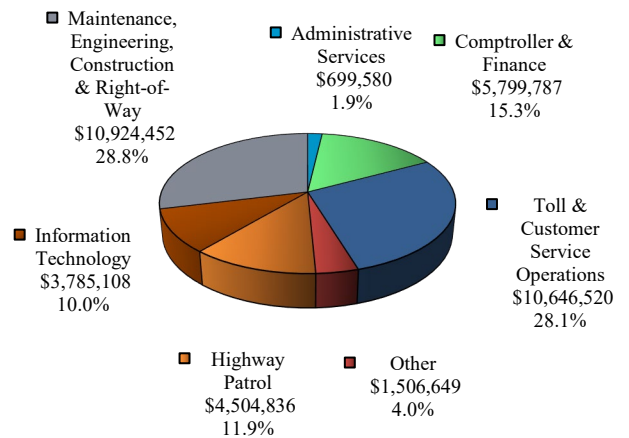


Chart 4: Operating Expenses by Division-All Funds For the Quarter Ended June 30, 2023



Second Quarter Highlights:

- Construction activity continued on the Turner Turnpike at SH-66 with the on-going pavement reconstruction in the westbound direction of the Turner Turnpike and adjacent service roads. This project is the last in the Driving Forward program and was approximately 75% complete at the end of the second quarter. OTA continues to reinvest in the existing Turnpike System with pavement rehabilitation projects throughout the State of Oklahoma. Pavement rehabilitation continues along the Will Rogers Turnpike, for a five-mile section near Adair and near Miami. Another pavement rehabilitation on the Indian Nation Turnpike continues for ten miles near Antlers, along with a bridge rehabilitation project near Daisy. An additional pavement rehabilitation project, in the form of a diamond grind and dowel bar retrofit, continues for 16 miles on the H.E. Bailey Turnpike between Fort Sill and Cyril, which also includes a bridge rehabilitation at SH-5. A reconstruction of two interchanges on the Cimarron Turnpike at SH-99 and US-177 are expected to continue through November 2023. The Cherokee Turnpike is undergoing cable barrier installation along the entire 32 miles as a safety improvement.
- The OTA’s cashless conversions continued across portions of the Turnpike System. Cashless tolling construction began on the Muskogee Turnpike in the first quarter of 2023, with the anticipated cashless conversion to be in August 2023. In addition to the Muskogee Turnpike, the remaining turnpikes to be converted to cashless tolling are the Turner, Will Rogers, and Indian Nation Turnpikes. The OTA anticipates completion of the cashless tolling conversion for the remainder of Turnpike System by the end of 2024.
- The Engineering Division is actively engaged on the 2023-2024 Capital Plan projects. During the second quarter, four projects were let to construction, including two pavement resurfacing projects, one overhead gantry project related to cashless conversion and two emergency bridge repair projects. Eight projects are being prepared for letting in the third quarter. Notices to proceed with design were issued for ten new Capital Plan projects, and engineering reports are being submitted.
- In April, the Comptroller Division staff finalized the preparation of the 2022 Annual Comprehensive Financial Report (ACFR) and distributed the report in compliance with the trust-required deadlines. This 2022 ACFR was submitted to the Government Finance Officers Association of the United States and Canada (GFOA) to apply for the Certificate of Achievement Award for Excellence in Financial Reporting.

- In the second quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various other System repairs. With combined efforts, approximately 444,100 linear feet of joints and cracks were sealed and nearly 3,100 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 18,700 acres of vegetation management.
- As of June 30, 2023, the total number of active *PIKEPASS* tags exceeded 2.4 million, an increase of 8.3% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to new *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.6 million in discounts issued to frequent patrons of the System during the second quarter of 2023. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the second quarter of 2023, OHP troopers made approximately 12,800 violator contacts and assisted over 2,100 motorists.

Respectfully,

John D. Jones
Chairman of the Authority

Tim J. Gatz
Secretary of Transportation and Executive Director of the Authority

OKLAHOMA TURNPIKE AUTHORITY
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*****PRELIMINARY AND UNAUDITED*******Oklahoma Turnpike Authority
Statements of Net Position
June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 146,088,875	\$ 267,569,938
Investments-unrestricted	11,893,131	11,642,961
Cash and cash equivalents - restricted	87,389,601	128,860,369
Investments-restricted	63,348,812	73,144,805
Accounts receivable	25,106,103	11,797,580
Lease receivable	767,521	730,141
Accrued interest receivable-unrestricted	121,653	94,665
Accrued interest receivable-restricted	877,868	746,674
Tag inventory	1,914,124	1,838,593
Materials inventory	7,914,601	8,640,535
Prepaid expenses	1,061,496	769,898
Total current assets	<u>346,483,785</u>	<u>505,836,159</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	30,785,902	25,249,261
Investments-restricted	155,381,183	162,128,417
Lease Receivable	10,722,812	11,490,334
Total noncurrent cash, cash equivalents and investments	<u>196,889,897</u>	<u>198,868,012</u>
Capital assets:		
Depreciable, net	1,364,116,394	1,164,565,272
Leases, net	1,988,649	995,390
Land	290,119,084	295,707,914
Construction work in progress	926,706,085	903,067,002
Net capital assets	<u>2,582,930,212</u>	<u>2,364,335,578</u>
Net OPEB asset	1,077,314	1,598,507
Net pension asset	-	15,605,276
Total noncurrent assets	<u>2,780,897,423</u>	<u>2,580,407,373</u>
Total assets	<u><u>3,127,381,208</u></u>	<u><u>3,086,243,532</u></u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	41,123,283	50,379,579
Related to pensions	11,700,917	2,945,538
Related to OPEB	632,755	485,278
Total deferred outflows of resources	<u>53,456,955</u>	<u>53,810,395</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	14,501,052	31,173,332
Payable from restricted assets:		
Accounts payable and accrued expenses	3,215,479	3,822,421
Accrued interest payable	34,046,445	35,706,464
Unearned revenue	48,686,274	44,241,381
Lease liability	675,511	728,060
Arbitrage rebate payable to U.S. Treasury	572,077	1,308,133
Current notes payable and long-term debt	69,300,000	67,250,000
Total current liabilities	<u>170,996,838</u>	<u>184,229,791</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,295,629	2,171,316
Net pension liability	9,675,932	-
Net OPEB liability	1,779,806	2,036,768
Lease liability	1,331,379	283,563
Long-term debt, net of unamortized net premiums of \$119,085,969 and \$131,306,114 in 2023 and 2022, respectively	1,636,425,969	1,767,946,114
USDOT TIFIA loan	120,280,511	-
Payable to Department of Transportation	55,177,947	54,382,952
Total noncurrent liabilities	<u>1,826,967,173</u>	<u>1,826,820,713</u>
Total liabilities	<u><u>1,997,964,011</u></u>	<u><u>2,011,050,504</u></u>
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	9,013,075	10,044,296
Related to pensions	469,610	17,874,181
Related to OPEB	1,507,651	1,945,448
Related to leases	10,879,913	11,912,863
Total deferred inflows of resources	<u>21,870,249</u>	<u>41,776,788</u>
Net Position:		
Invested in capital assets, net of related debt	776,451,113	620,459,246
Restricted for debt service	174,602,983	124,462,662
Restricted for reserve maintenance	18,547,573	48,905,487
Restricted for pension	1,077,314	17,203,783
Unrestricted	190,324,920	276,195,457
Total net position	<u><u>\$ 1,161,003,903</u></u>	<u><u>\$ 1,087,226,635</u></u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending June 30, 2023**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	21,002,271	42,004,542	21,002,271	42,004,542
2018 Debt service accounts	3,767,441	7,534,881	3,767,441	7,534,881
2020 Debt service accounts	9,574,392	51,063,423	41,489,031	19,148,784
Revenue Bond Reserve account	140,424,565	6,738,267	8,050,036	139,112,796
Revenue fund	38,065,909	395,807,200	399,917,076	33,956,033
Reserve Maintenance fund	27,357,573	38,370,892	47,213,831	18,514,634
General fund	176,729,262	176,733,828	229,437,117	124,025,973
Motor Fuel Tax Trust fund	47,028,870	37,024,127	36,998,708	47,054,289
<i>PIKEPASS</i> account	54,222,796	84,913,234	83,797,065	55,338,965
Gilcrease Expressway funds	7,042,698	9,144,441	7,990,532	8,196,607
Total	<u>\$ 525,215,777</u>			<u>\$ 494,887,504</u>
				Cash & Cash Equivalents-unrestricted \$ 146,088,875
				Investments-unrestricted 11,893,131
				Cash & Cash Equivalents-restricted 118,175,503
				Investments-restricted 218,729,995
			Total	<u>\$ 494,887,504</u>

PRELIMINARY AND UNAUDITED

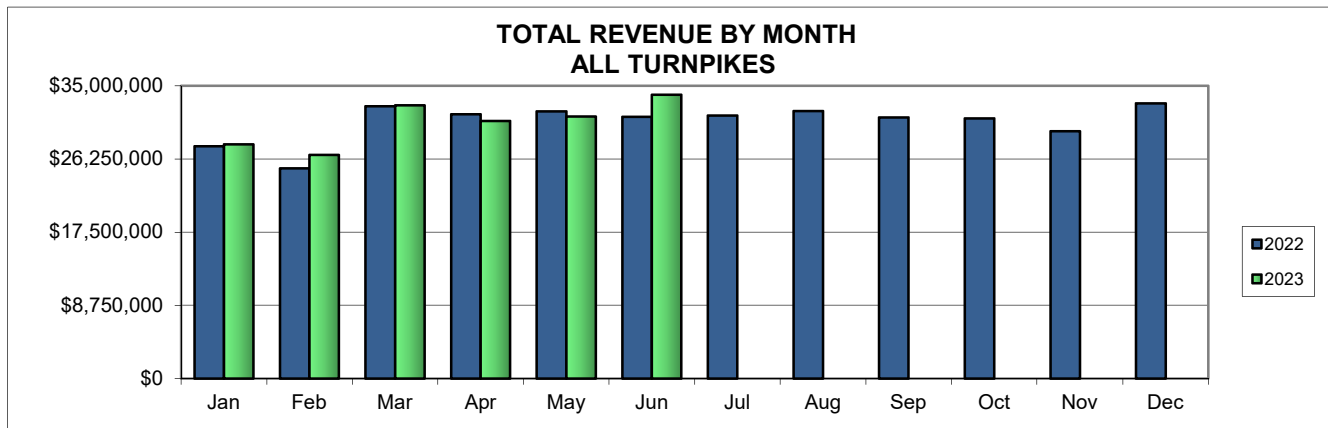
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date June 30, 2023 and 2022

	2023 Current Quarter	2022 Current Quarter	2023 Year to Date	2022 Year to Date
Operating revenues:				
Tolls	\$ 95,363,458	\$ 92,437,911	\$ 181,307,135	\$ 175,401,947
Concessions	690,567	795,079	2,137,056	2,048,611
Total operating revenues	96,054,025	93,232,990	183,444,191	177,450,558
Operating expenses:				
Toll Operations	5,794,173	9,636,500	11,243,805	15,410,268
Turnpike Maintenance	8,092,672	7,384,951	15,028,110	13,976,758
Engineering	599,692	583,994	1,104,215	1,144,878
Construction	2,021,072	1,346,399	4,157,215	2,061,314
Right-of-Way and Utility	211,017	192,808	410,557	231,519
Highway Patrol	4,504,836	5,973,583	9,253,665	10,154,403
Customer Service	4,852,346	3,391,565	9,482,530	7,202,946
Administrative Services	699,580	563,883	1,767,501	1,254,441
Information Technology	3,785,108	3,864,639	7,700,804	6,149,496
Comptroller and Cash Management	5,422,345	5,373,713	10,436,124	11,368,722
Finance and Revenue	377,442	715,295	735,867	1,040,124
Executive Authority	1,504,829	1,450,524	2,870,875	2,438,369
	1,820	2,067	3,674	2,769
Total operating expenses before depreciation and amortization	37,866,932	40,479,921	74,194,942	72,436,007
Operating income before depreciation and amortization	58,187,093	52,753,069	109,249,249	105,014,551
Depreciation and amortization	(28,898,015)	(26,213,452)	(56,787,806)	(52,375,248)
Operating income	29,289,078	26,539,617	52,461,443	52,639,303
Non-operating revenues (expenses):				
Interest earned on investments	4,032,902	959,389	7,745,613	1,635,639
Net increase (decrease) in fair value of investments	(1,482,705)	(7,629,408)	3,150,837	(18,785,113)
Interest expense on revenue bonds outstanding	(16,199,809)	(16,795,903)	(32,567,154)	(33,567,641)
Other revenues	5,499,308	3,727,879	12,190,558	7,369,469
Net non-operating revenues (expenses)	(8,150,304)	(19,738,043)	(9,480,146)	(43,347,646)
Change in net position	21,138,774	6,801,574	42,981,297	9,291,657
Total net position, beginning of the quarter	1,139,865,129	1,080,425,061	1,118,022,606	1,077,934,978
Total net position, end of the quarter	\$ 1,161,003,903	\$ 1,087,226,635	\$ 1,161,003,903	\$ 1,087,226,635
Other relevant data:				
Motor fuel tax received	\$ 12,952,536	\$ 12,246,614	\$ 25,470,745	\$ 24,929,735
Reserve maintenance deposits made	10,272,000	7,311,060	20,544,000	7,311,060
Debt interest deposits (net of interest earned on debt service accounts)	16,765,187	17,553,372	33,615,977	35,122,293
Debt principal deposits (net of interest earned on debt service accounts)	17,069,066	16,798,423	34,115,741	33,609,150
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	242%	265%
Total Debt Service Coverage Ratio		100%	158%	203%

**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 55,721,220	793,221,821	46,849,512
Three Axle Vehicles	2,070,396	23,393,086	947,399
Four Axle Vehicles	1,412,899	12,689,867	420,221
Five Axle Vehicles	31,800,647	151,553,504	3,677,567
Six Axles Vehicles	1,112,394	4,455,574	129,716
Shaped Based Small	2,926,965	50,531,948	1,551,275
Shaped Based Medium	52,261	870,358	46,098
Shaped Based Large	266,676	2,045,994	85,893
Total	\$ 95,363,458	1,038,762,152	53,707,681
Concession Revenue	690,567		
Total Revenue	\$ 96,054,025		
% Increase from prior year quarter	<u>3.03%</u>		

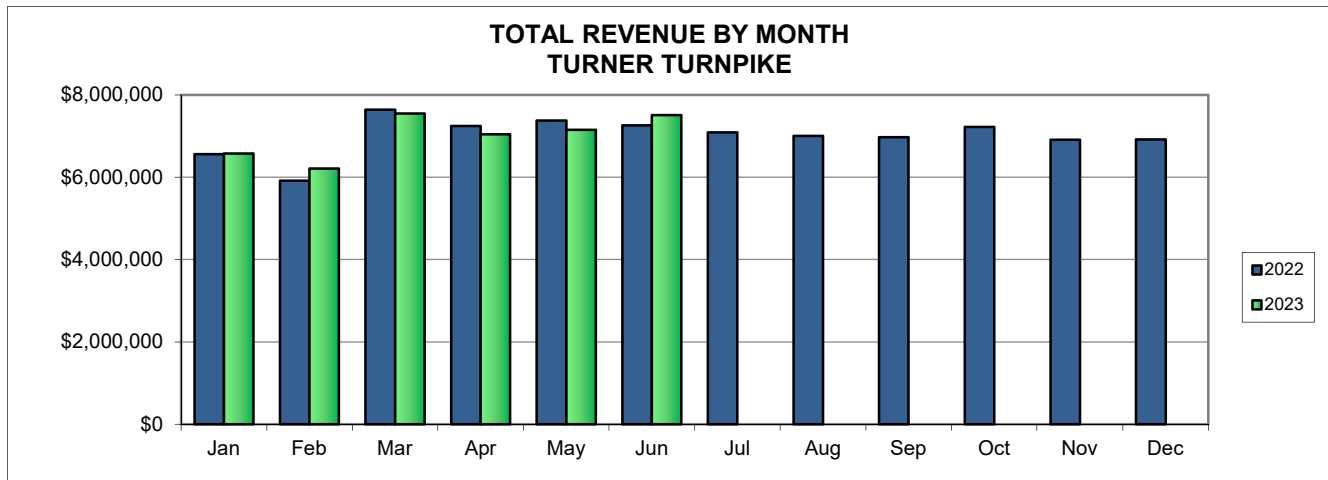
Quarter ended June 2022			
Two Axle Vehicles	\$ 54,629,247	780,019,825	45,327,533
Three Axle Vehicles	2,063,624	23,048,666	821,922
Four Axle Vehicles	1,845,811	13,745,636	434,210
Five Axle Vehicles	31,445,135	149,121,403	3,263,850
Six Axles Vehicles	987,876	3,817,492	101,058
Shaped Based Small	1,334,188	22,435,606	690,324
Shaped Based Medium	20,056	428,223	27,115
Shaped Based Large	111,974	1,263,625	64,403
Total	\$ 92,437,911	993,880,476	50,730,415
Concession Revenue	795,079		
Total Revenue	\$ 93,232,990		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

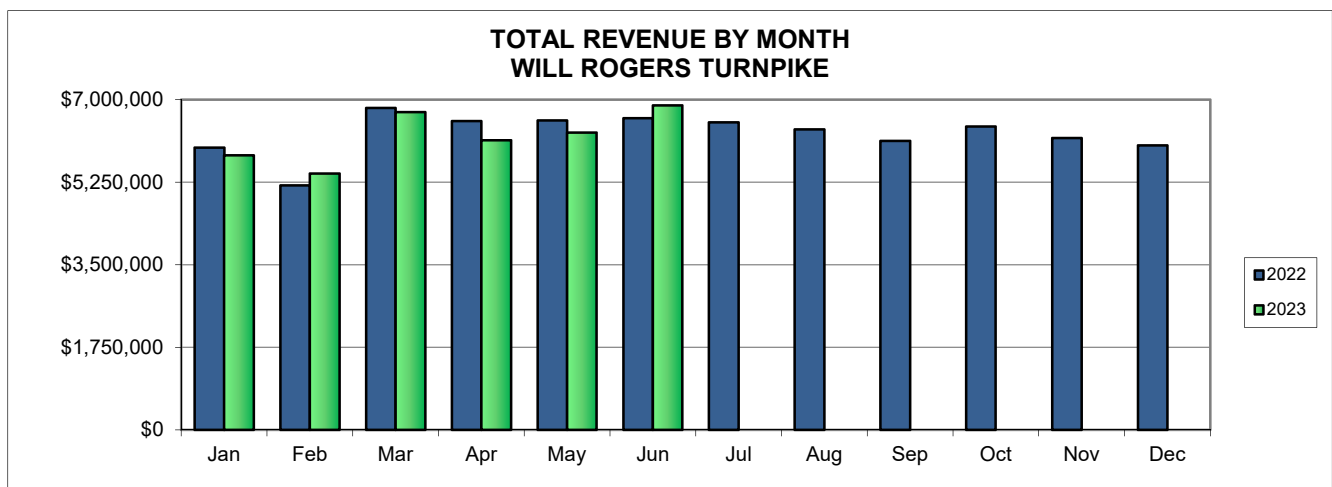
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 10,077,436	195,694,430	4,494,140
Three Axle Vehicles	526,312	6,403,214	111,933
Four Axle Vehicles	384,273	3,164,930	51,912
Five Axle Vehicles	10,173,160	47,811,273	618,940
Six Axles Vehicles	363,506	1,426,355	20,636
Total	\$ 21,524,687	254,500,202	5,297,561
Concession Revenue	171,165		
Total Revenue	\$ 21,695,852		
% Decrease from prior year quarter	(0.80%)		

Quarter ended June 2022			
Two Axle Vehicles	\$ 10,067,550	193,396,909	4,306,018
Three Axle Vehicles	563,677	6,885,355	116,370
Four Axle Vehicles	490,742	3,691,543	58,049
Five Axle Vehicles	10,218,268	48,856,448	628,651
Six Axles Vehicles	358,502	1,441,307	20,025
Total	\$ 21,698,739	254,271,562	5,129,113
Concession Revenue	172,381		
Total Revenue	\$ 21,871,120		



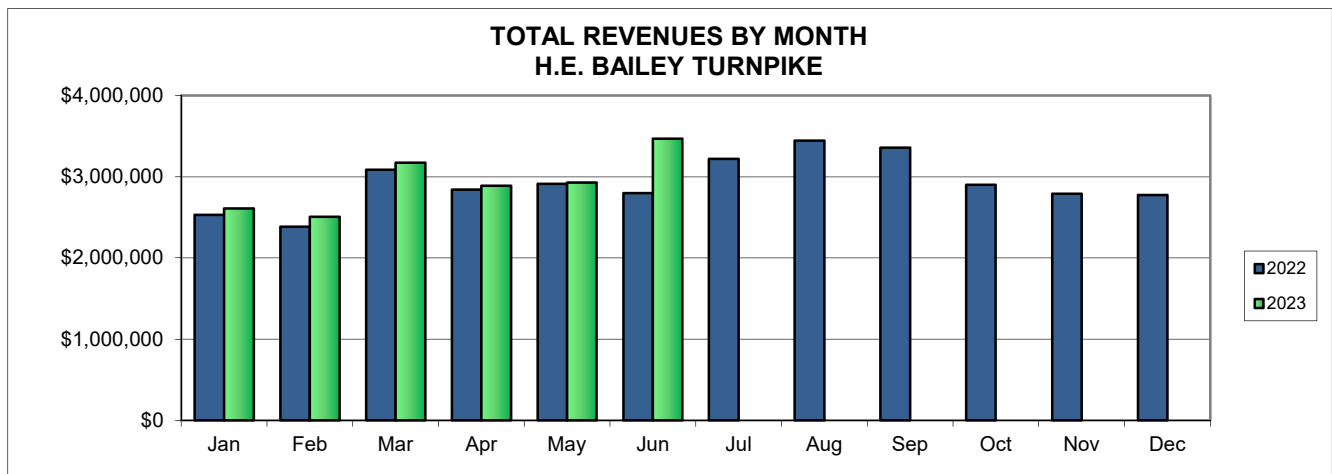
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 6,341,325	124,971,772	3,292,419
Three Axle Vehicles	379,001	4,630,873	84,585
Four Axle Vehicles	442,934	3,812,016	63,462
Five Axle Vehicles	11,748,233	56,601,400	838,096
Six Axles Vehicles	323,460	1,285,887	20,834
Total	\$ 19,234,953	191,301,948	4,299,396
Concession Revenue	75,600		
Total Revenue	\$ 19,310,553		
% Decrease from prior year quarter	(2.01%)		
Quarter ended June 2022			
Two Axle Vehicles	\$ 6,478,437	124,961,145	3,243,884
Three Axle Vehicles	385,927	4,723,502	84,373
Four Axle Vehicles	545,370	4,323,346	69,277
Five Axle Vehicles	11,760,250	58,268,155	857,364
Six Axles Vehicles	278,840	1,141,062	18,406
Total	\$ 19,448,824	193,417,210	4,273,304
Concession Revenue	258,620		
Total Revenue	\$ 19,707,444		



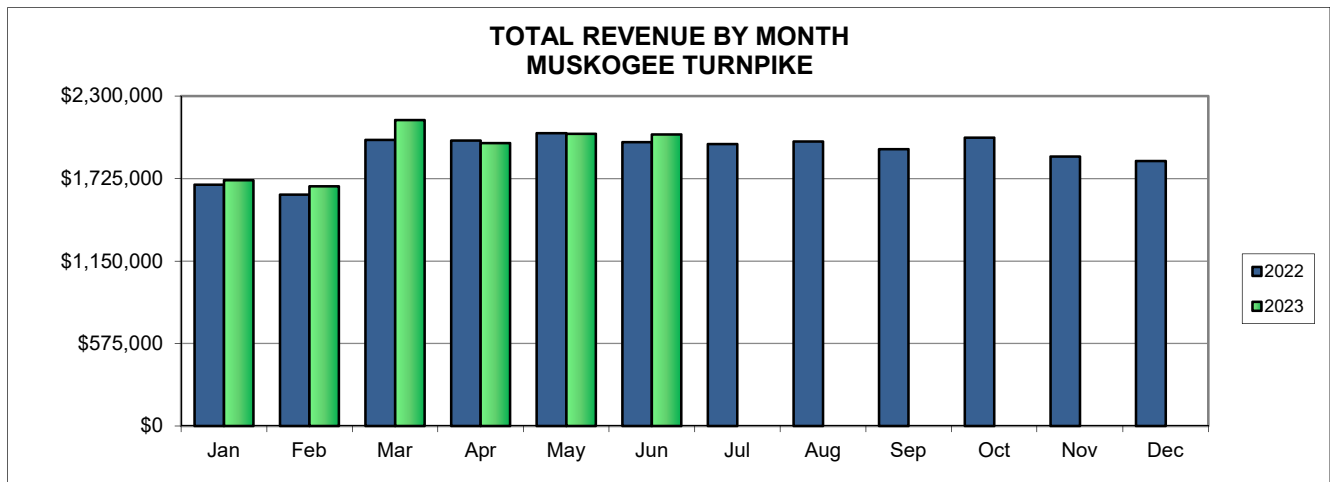
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 6,615,173	112,907,086	4,675,435
Three Axle Vehicles	282,493	3,705,170	176,246
Four Axle Vehicles	84,053	1,535,025	55,654
Five Axle Vehicles	2,122,664	13,651,790	566,932
Six Axles Vehicles	100,552	619,276	24,651
Total	\$ 9,204,935	132,418,347	5,498,918
Concession Revenue	85,615		
Total Revenue	\$ 9,290,550		
% Increase from prior year quarter	<u>9.41%</u>		
Quarter ended June 2022			
Two Axle Vehicles	\$ 6,121,896	100,300,466	4,613,462
Three Axle Vehicles	246,409	3,035,140	115,394
Four Axle Vehicles	169,043	1,362,401	56,827
Five Axle Vehicles	1,792,284	10,077,868	395,250
Six Axles Vehicles	72,802	340,306	13,537
Total	\$ 8,402,434	115,116,181	5,194,470
Concession Revenue	89,094		
Total Revenue	\$ 8,491,528		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

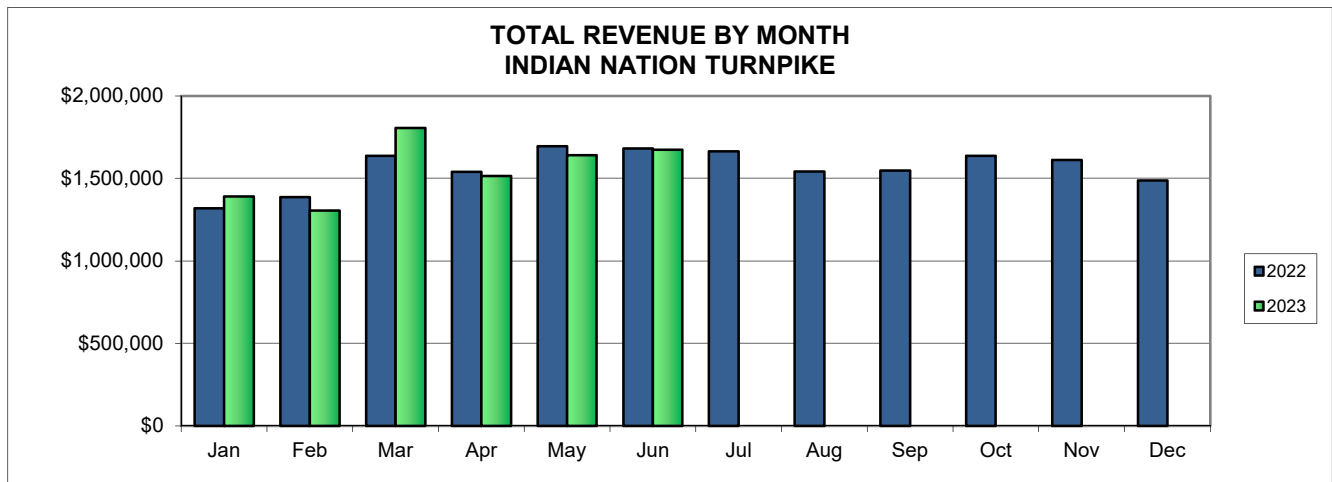
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 4,354,744	71,452,045	2,829,178
Three Axle Vehicles	198,227	2,168,222	92,005
Four Axle Vehicles	105,508	748,264	33,749
Five Axle Vehicles	1,223,730	6,305,550	244,894
Six Axles Vehicles	43,625	201,191	7,624
Total	<u>\$ 5,925,834</u>	<u>80,875,272</u>	<u>3,207,450</u>
Concession Revenue	118,041		
Total Revenue	<u>\$ 6,043,875</u>		
% Increase from prior year quarter	<u>0.51%</u>		
Quarter ended June 2022			
Two Axle Vehicles	\$ 4,398,402	72,077,923	2,831,931
Three Axle Vehicles	189,360	2,102,052	88,322
Four Axle Vehicles	101,866	741,303	31,140
Five Axle Vehicles	1,164,218	5,993,789	233,209
Six Axles Vehicles	30,213	145,678	5,209
Total	<u>\$ 5,884,059</u>	<u>81,060,745</u>	<u>3,189,811</u>
Concession Revenue	128,866		
Total Revenue	<u>\$ 6,012,925</u>		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 2,694,217	42,982,132	1,336,002
Three Axle Vehicles	132,850	1,902,317	60,103
Four Axle Vehicles	155,041	1,289,737	43,930
Five Axle Vehicles	1,731,595	9,125,514	265,104
Six Axles Vehicles	65,890	295,896	8,227
Total	\$ 4,779,593	55,595,596	1,713,366
Concession Revenue	49,794		
Total Revenue	\$ 4,829,387		
% Decrease from prior year quarter	<u>(1.72%)</u>		

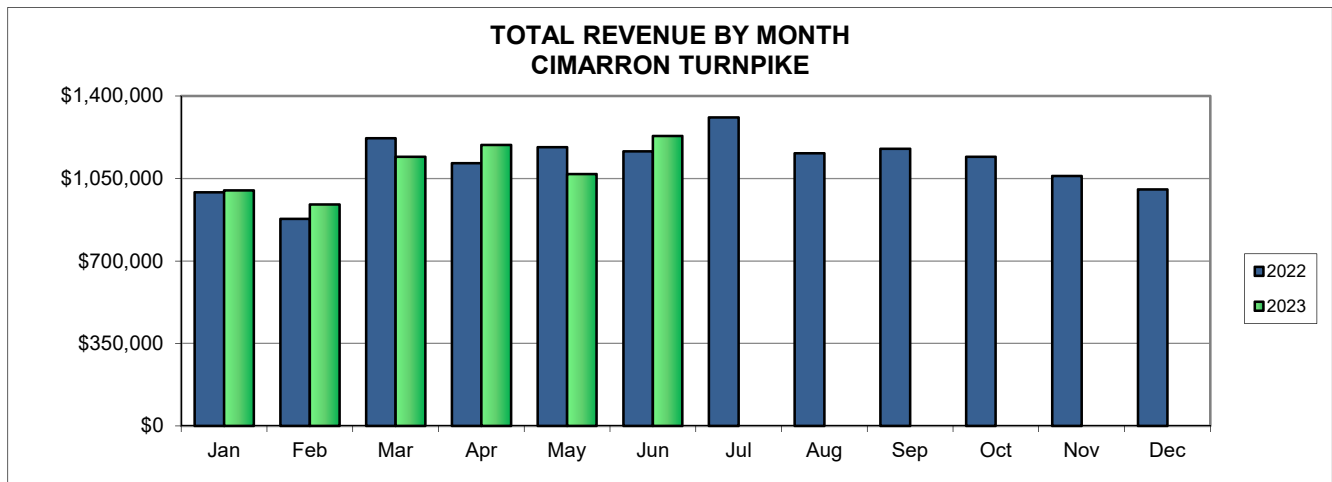
Quarter ended June 2022			
Two Axle Vehicles	\$ 2,741,002	43,314,509	1,350,965
Three Axle Vehicles	140,419	1,992,736	62,246
Four Axle Vehicles	162,488	1,311,665	44,678
Five Axle Vehicles	1,718,498	9,105,180	265,527
Six Axles Vehicles	48,235	214,206	6,531
Total	\$ 4,810,642	55,938,296	1,729,947
Concession Revenue	103,145		
Total Revenue	\$ 4,913,787		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 1,845,164	33,774,727	2,039,396
Three Axle Vehicles	106,557	1,610,416	111,201
Four Axle Vehicles	32,288	689,560	37,944
Five Axle Vehicles	1,272,620	7,206,634	447,591
Six Axles Vehicles	44,822	220,822	14,230
Total	\$ 3,301,451	43,502,159	2,650,362
Concession Revenue	190,352		
Total Revenue	\$ 3,491,803		
% Increase from prior year quarter	<u>0.80%</u>		

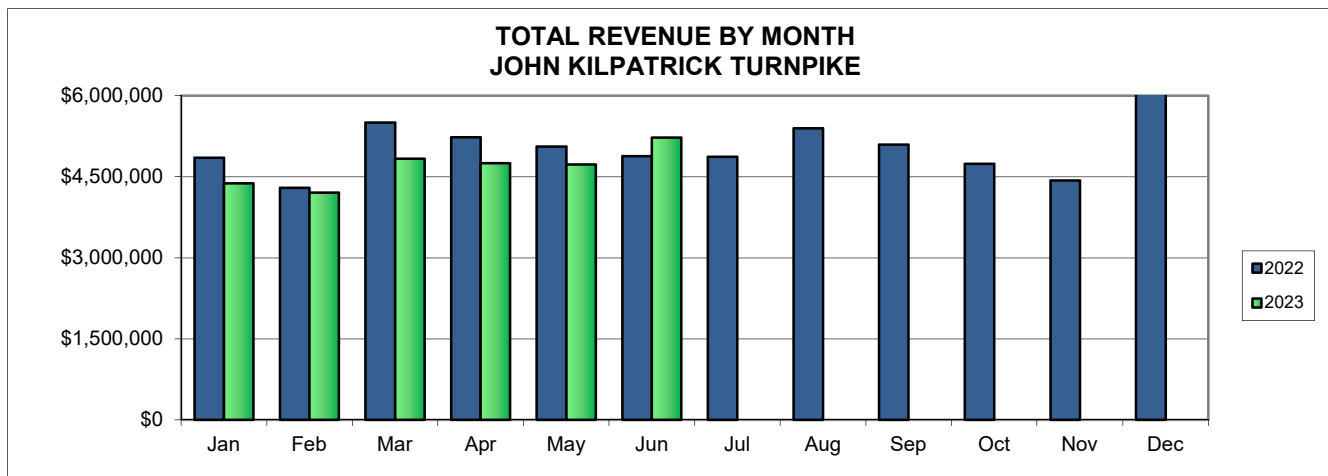
Quarter ended June 2022			
Two Axle Vehicles	\$ 1,945,624	32,183,559	1,480,180
Three Axle Vehicles	69,064	853,738	37,971
Four Axle Vehicles	118,548	928,857	38,500
Five Axle Vehicles	1,257,223	5,941,330	221,401
Six Axles Vehicles	30,652	122,462	4,923
Total	\$ 3,421,111	40,029,946	1,782,975
Concession Revenue	42,973		
Total Revenue	\$ 3,464,084		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 10,689,554	90,642,861	12,061,320
Three Axle Vehicles	95,077	595,341	56,766
Four Axle Vehicles	90,387	409,891	46,542
Five Axle Vehicles	1,558,395	4,250,125	242,756
Six Axles Vehicles	92,281	210,114	13,943
Shaped Based Small	1,918,042	28,022,986	925,484
Shaped Based Medium	35,330	519,095	30,404
Shaped Based Large	215,044	1,548,621	70,431
Total	\$ 14,694,110	126,199,034	13,447,646
Concession Revenue	-		
Total Revenue	\$ 14,694,110		
% Increase from prior year quarter	<u>6.04%</u>		

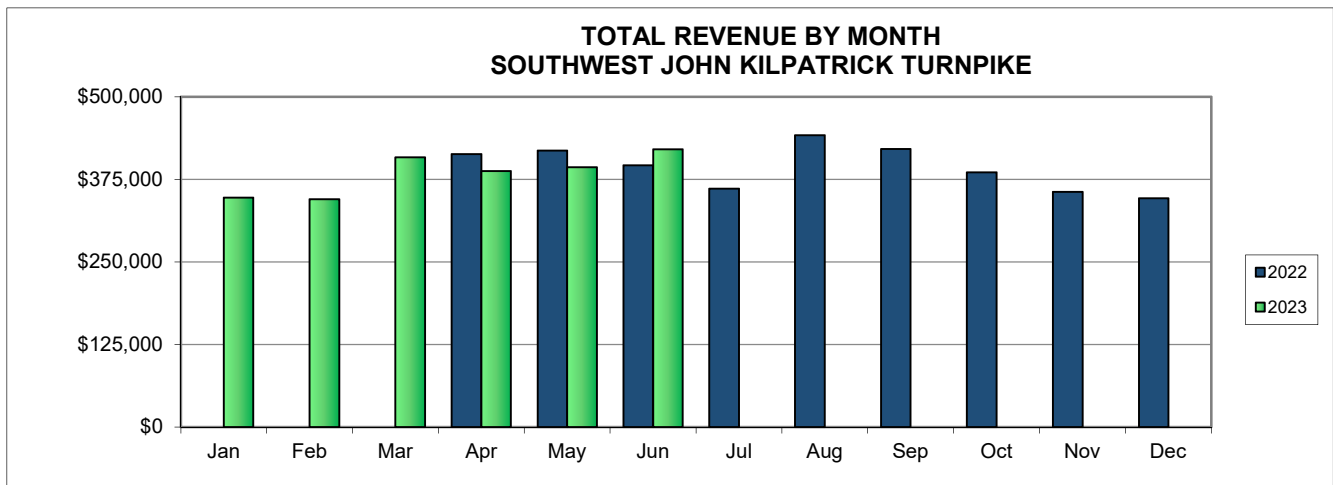
Quarter ended June 2022			
Two Axle Vehicles	\$ 10,428,123	91,899,340	12,105,193
Three Axle Vehicles	107,580	687,809	63,184
Four Axle Vehicles	97,285	443,138	48,288
Five Axle Vehicles	1,664,537	4,503,914	238,741
Six Axles Vehicles	93,522	215,315	13,926
Shaped Based Small	1,334,188	22,435,606	690,324
Shaped Based Medium	20,056	428,223	27,115
Shaped Based Large	111,974	1,263,625	64,403
Total	\$ 13,857,265	121,876,970	13,251,174
Concession Revenue	-		
Total Revenue	\$ 13,857,265		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE**

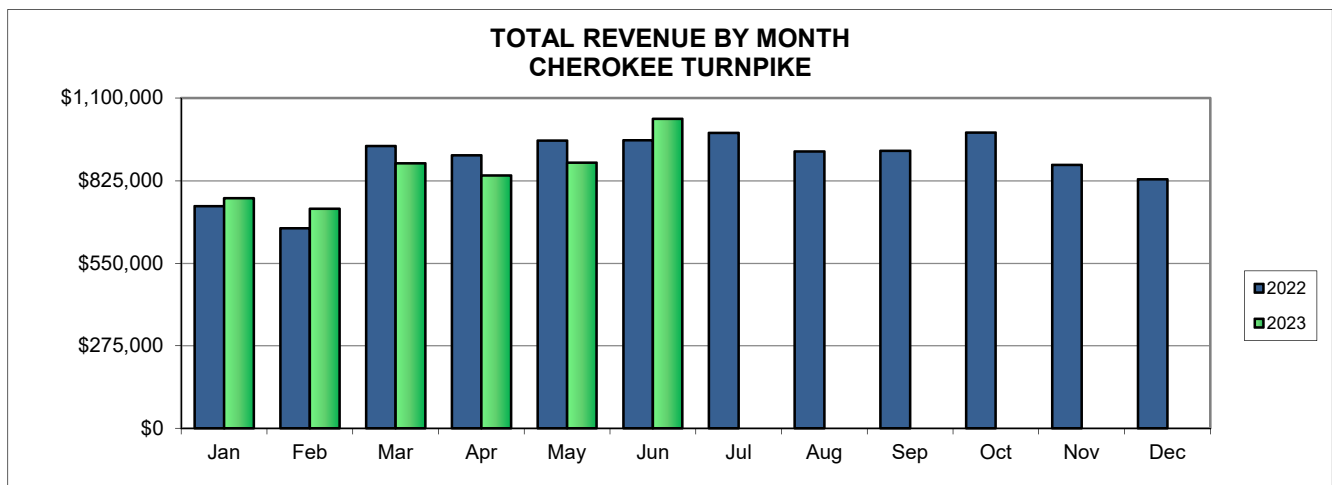
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 1,052,860	9,859,777	1,998,202
Three Axle Vehicles	41,285	262,122	51,594
Four Axle Vehicles	5,096	62,888	11,109
Five Axle Vehicles	93,578	280,177	42,935
Six Axles Vehicles	8,875	21,996	3,407
Total	\$ 1,201,694	10,486,960	2,107,247
Concession Revenue	-		
Total Revenue	\$ 1,201,694		
% Change from prior year quarter	<u>5.19%</u>		

Quarter ended June 2022			
Two Axle Vehicles	\$ 980,730	9,254,044	1,911,594
Three Axle Vehicles	42,758	261,862	53,157
Four Axle Vehicles	5,270	61,591	10,930
Five Axle Vehicles	103,522	316,317	47,879
Six Axles Vehicles	10,101	24,724	3,593
Total	\$ 1,142,381	9,918,538	2,027,153
Concession Revenue	-		
Total Revenue	\$ 1,142,381		



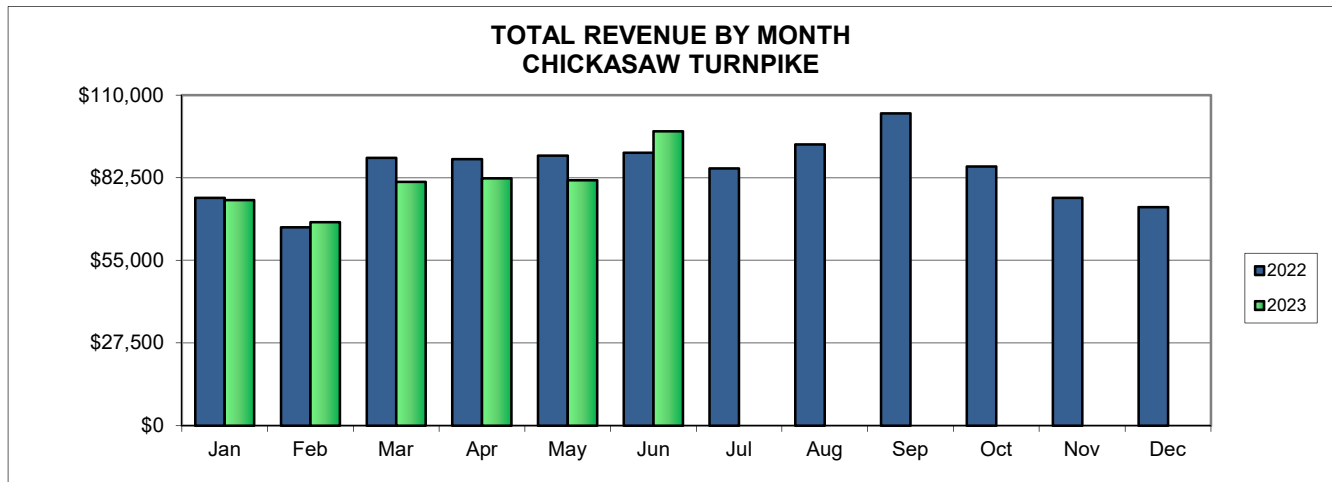
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 1,736,415	23,100,288	807,933
Three Axle Vehicles	95,761	922,917	41,457
Four Axle Vehicles	31,956	485,384	16,228
Five Axle Vehicles	879,284	3,267,744	102,669
Six Axles Vehicles	15,898	51,305	1,989
Total	\$ 2,759,314	27,827,638	970,276
Concession Revenue	-		
Total Revenue	\$ 2,759,314		
% Decrease from prior year quarter	(2.48%)		
Quarter ended June 2022			
Two Axle Vehicles	\$ 1,819,379	20,602,970	979,526
Three Axle Vehicles	110,671	868,868	38,890
Four Axle Vehicles	58,835	300,824	11,725
Five Axle Vehicles	826,183	2,811,654	96,084
Six Axles Vehicles	14,364	38,918	1,859
Total	\$ 2,829,432	24,623,234	1,128,084
Concession Revenue	-		
Total Revenue	\$ 2,829,432		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 194,897	5,355,134	233,624
Three Axle Vehicles	2,913	56,072	3,278
Four Axle Vehicles	1,878	22,696	1,328
Five Axle Vehicles	61,646	456,200	26,693
Six Axles Vehicles	658	4,460	261
Total	<u>\$ 261,992</u>	<u>5,894,562</u>	<u>265,184</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 261,992</u></u>		
% Decrease from prior year quarter	<u>(2.72%)</u>		
Quarter ended June 2022			
Two Axle Vehicles	\$ 173,251	4,219,982	246,926
Three Axle Vehicles	25,961	426,618	24,964
Four Axle Vehicles	4,880	47,766	2,795
Five Axle Vehicles	62,862	491,081	28,735
Six Axles Vehicles	2,370	14,339	839
Total	<u>\$ 269,324</u>	<u>5,199,786</u>	<u>304,259</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 269,324</u></u>		

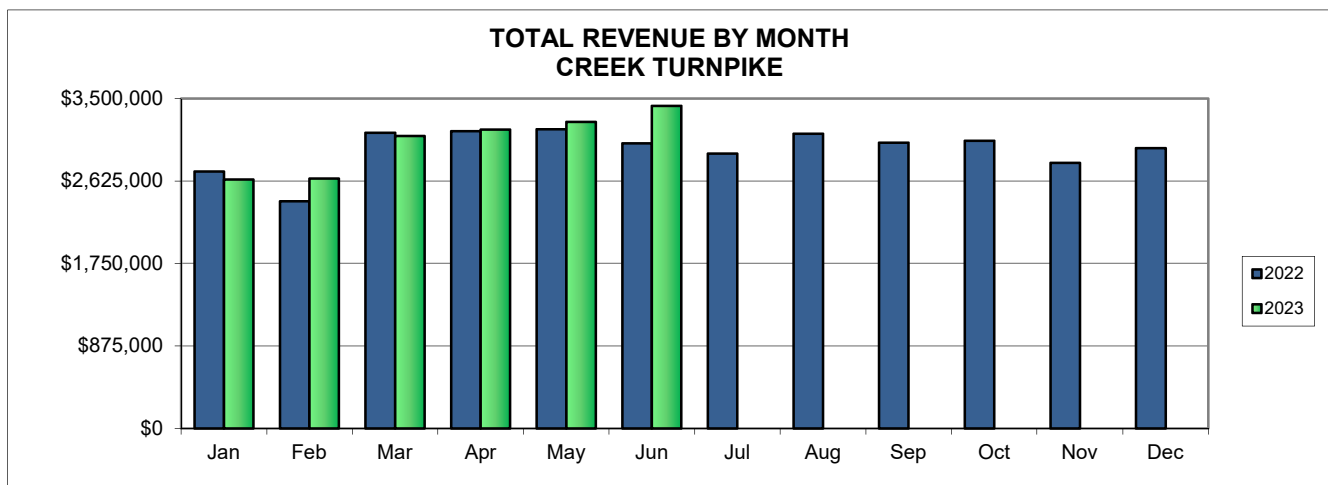


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 8,005,061	67,494,873	10,835,354
Three Axle Vehicles	88,528	527,237	73,042
Four Axle Vehicles	66,152	312,481	47,414
Five Axle Vehicles	570,262	1,744,664	189,733
Six Axles Vehicles	35,160	83,224	10,335
Shaped Based Small	1,008,923	22,508,962	625,791
Shaped Based Medium	16,931	351,263	15,694
Shaped Based Large	51,632	497,373	15,462
Total	\$ 9,842,649	93,520,077	11,812,825
Concession Revenue	-		
Total Revenue	\$ 9,842,649		
% Increase from prior year quarter	<u>5.71%</u>		

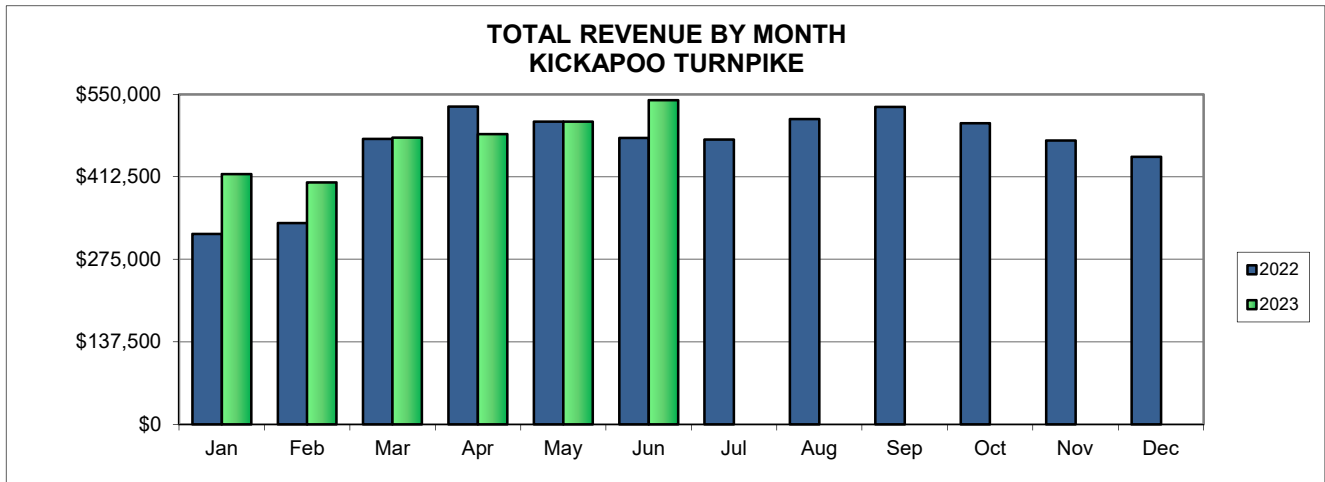
*NOTE: Shaped-based categories for PlatePay revenue started during February 2023.

Quarter ended June 2022			
Two Axle Vehicles	\$ 8,441,039	76,816,252	11,474,504
Three Axle Vehicles	113,988	724,342	100,775
Four Axle Vehicles	82,693	412,804	54,438
Five Axle Vehicles	635,825	2,019,614	210,344
Six Axles Vehicles	37,093	91,636	10,435
Total	\$ 9,310,638	80,064,648	11,850,496
Concession Revenue	-		
Total Revenue	\$ 9,310,638		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE**

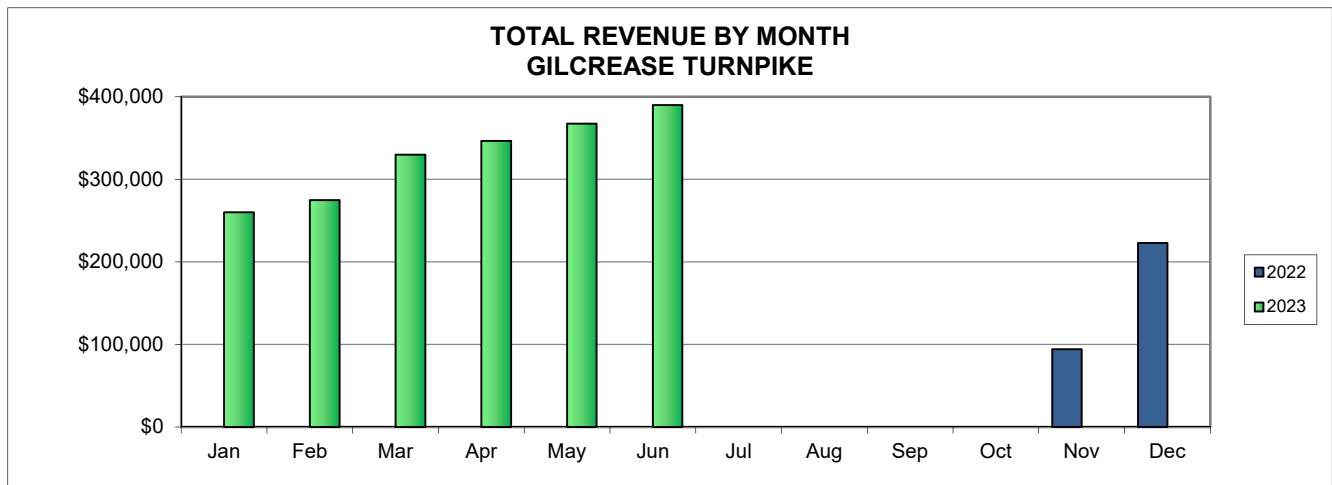
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 1,185,908	12,347,819	856,350
Three Axle Vehicles	73,191	521,824	37,874
Four Axle Vehicles	9,646	141,749	8,541
Five Axle Vehicles	246,872	764,232	43,461
Six Axles Vehicles	12,936	32,231	2,040
Total	\$ 1,528,553	13,807,855	948,266
Concession Revenue	-		
Total Revenue	\$ 1,528,553		
% Increase from prior year quarter	<u>12.14%</u>		
Quarter ended June 2022			
Two Axle Vehicles	\$ 1,033,814	10,992,726	783,350
Three Axle Vehicles	67,810	486,644	36,276
Four Axle Vehicles	8,791	120,398	7,563
Five Axle Vehicles	241,465	736,053	40,665
Six Axles Vehicles	11,182	27,539	1,775
Total	\$ 1,363,062	12,363,360	869,629
Concession Revenue	-		
Total Revenue	\$ 1,363,062		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
GILCREASE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended June 2023			
Two Axle Vehicles	\$ 928,466	2,638,877	1,390,159
Three Axle Vehicles	48,201	87,361	47,315
Four Axle Vehicles	3,687	15,246	2,408
Five Axle Vehicles	118,608	88,201	47,763
Six Axles Vehicles	4,731	2,817	1,539
Total	<u>\$ 1,103,693</u>	<u>2,832,502</u>	<u>1,489,184</u>
Concession Revenue	-		
Total Revenue	<u>\$ 1,103,693</u>		
% Change from prior year quarter	<u>N/A*</u>		

*NOTE: The Gilcrease Turnpike opened to the public during November 2022.



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of June 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	4.830 %	6/30/2023	Demand	\$ 114,359,104	\$ 114,359,104
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	142,842	142,842
FFCB	0.690	7/24/2020	7/22/2025	249,975	228,060
FFCB	0.700	8/17/2020	8/13/2026	249,562	219,847
FFCB	0.720	10/28/2020	10/27/2026	249,825	220,972
FFCB	1.300	3/16/2021	3/23/2027	400,000	357,024
FHLB	0.500	7/23/2021	8/16/2024	250,000	237,588
FHLB	0.625	1/11/2021	1/22/2026	200,000	180,088
FHLB	0.900	2/5/2021	2/26/2027	400,000	348,632
FHLB	3.000	2/15/2022	3/12/2027	261,958	237,172
FHLB	0.750	2/2/2021	1/27/2031	249,625	211,275
FHLMC	0.320	12/15/2020	6/28/2024	250,000	237,448
FHLMC	0.625	10/15/2020	10/27/2025	125,000	113,481
FHLMC	0.700	12/8/2020	12/30/2025	250,000	226,070
FHLMC	1.000	2/8/2021	7/20/2027	799,880	700,104
FHLMC	1.000	12/1/2020	12/23/2027	250,000	214,358
FHLMC	1.070	10/14/2020	10/27/2028	250,000	211,734
FHLMC	1.080	11/4/2020	11/24/2028	250,000	210,293
FHMS	4.094	4/8/2019	9/25/2024	153,637	143,758
FHR	2.000	9/5/2019	12/15/2026	76,100	71,224
FHR	1.250	3/31/2020	3/15/2027	32,165	31,220
FHR	2.250	8/5/2021	5/15/2040	17,070	15,258
FHR	2.500	3/12/2020	5/15/2041	54,958	49,899
FHR	2.000	4/1/2020	2/15/2042	268,964	240,205
FHR	2.750	9/26/2019	8/15/2047	72,613	63,039
FHR	2.500	9/5/2019	7/25/2048	93,417	80,768
FHS	3.500	10/22/2021	7/15/2042	12,619	11,236
GNR	4.000	12/9/2020	7/20/2039	24,345	22,081
GNR	3.250	12/9/2020	8/16/2039	5,212	4,933
GNR	3.000	1/28/2021	9/16/2039	7,914	7,270
GNR	3.000	6/3/2021	9/16/2039	4,823	4,400
GNR	2.650	7/6/2020	1/20/2046	44,141	41,016
GNR	3.000	1/30/2020	9/20/2049	36,460	32,895
GNR	2.000	11/2/2021	6/20/2050	149,873	116,422
GNR	1.250	12/28/2021	5/20/2051	36,768	29,117
Municipal Bonds	4.503	12/14/2021	11/1/2025	166,819	153,182
U.S. Treasury Notes	1.625	11/1/2021	10/31/2023	973,810	941,774
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	485,525	479,701
U.S. Treasury Notes	4.125	Various	9/30/2027	4,279,002	4,228,997
U.S. Treasury Notes	3.500	3/30/2023	1/31/2030	990,742	970,590
				<u>127,174,748</u>	<u>126,395,077</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	4.830	6/30/2023	Demand	20,424,920	20,424,920
				<u>20,424,920</u>	<u>20,424,920</u>
Total unrestricted cash equivalents & investments				\$ 147,599,668	\$ 146,819,997

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of June 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	4.830 %	6/30/2023	Demand	\$ 114,349	\$ 114,349
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	617,235	617,235
FFCB	0.250	8/18/2021	2/26/2024	1,497,315	1,450,680
FFCB	0.350	5/4/2021	4/22/2024	2,204,268	2,114,332
FFCB	0.320	6/14/2021	6/14/2024	1,868,597	1,779,492
FFCB	0.450	8/17/2021	7/23/2024	2,002,160	1,898,500
FFCB	0.320	2/2/2021	2/3/2025	2,996,250	2,773,860
FHLB	0.400	3/16/2021	4/12/2024	3,000,000	2,877,240
FHLB	0.625	7/6/2021	10/15/2024	2,000,000	1,880,040
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,929,440
U.S. Treasury Notes	0.375	Various	4/15/2024	2,802,500	2,691,948
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	962,070
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,394,978	2,261,688
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	229,587	225,499
				24,848,555	23,576,373
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	4.830	6/30/2023	Demand	11,086,577	11,086,577
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	9,549,415	9,549,415
FFCB	0.700	8/17/2020	8/13/2026	873,469	769,466
FFCB	0.750	12/16/2020	12/16/2026	875,000	771,321
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,715,870
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	892,560
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,671,110
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,686,170
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	826,290
FHLB	0.500	7/23/2021	8/16/2024	500,000	475,175
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	900,440
FHLB	1.750	1/28/2022	2/25/2027	4,000,000	3,733,080
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,394,528
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,846,070
FHLB	0.980	8/25/2020	8/17/2028	847,450	720,791
FHLB	0.750	2/2/2021	1/27/2031	848,725	718,335
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,223,010
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,465,760
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,543,345
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	904,280
FHLMC	0.800	8/3/2020	1/28/2027	499,500	439,210
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,750,260
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,291,185
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,500,502
FHLMC	1.150	7/14/2020	6/30/2028	674,865	579,535
FHLMC	1.070	10/14/2020	10/27/2028	900,000	762,246
FHLMC	1.020	1/4/2021	10/27/2028	874,650	739,086
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,472,048
FHMS	4.094	Various	9/25/2024	664,078	619,596
FHMS	3.600	4/29/2020	2/25/2025	854,511	750,347
FHR	3.500	1/25/2022	6/15/2026	790,071	745,327
FHR	1.500	7/23/2020	12/15/2027	860,292	786,166
FHR	1.250	6/3/2021	8/25/2040	670,702	548,615

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of June 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	4.000 %	4/27/2023	12/15/2040	\$ 917,529	\$ 897,165
FHR	2.000	11/2/2018	1/15/2041	172,331	174,157
FHR	2.500	3/12/2020	5/15/2041	374,318	339,866
FHR	3.000	10/31/2018	12/15/2041	335,064	323,734
FHR	2.000	5/20/2021	2/15/2042	109,386	96,082
FHR	2.000	11/16/2018	12/15/2042	93,897	88,744
FHR	3.000	1/25/2022	12/15/2043	244,876	222,698
FHR	2.250	9/4/2019	6/15/2044	491,485	437,481
FHR	3.000	1/18/2019	8/15/2044	263,887	249,179
FHR	2.750	6/10/2021	1/15/2045	403,503	351,391
FHR	2.500	1/28/2022	7/15/2046	679,887	578,017
FHR	2.500	9/5/2019	7/25/2048	747,338	646,148
FHR	3.000	9/6/2019	8/15/2048	137,471	118,532
FHR	4.500	4/27/2023	11/25/2048	542,220	533,708
FHR	2.500	2/1/2022	6/25/2049	2,910,251	2,487,589
FHR	2.500	2/2/2022	7/25/2049	1,886,222	1,619,606
FHR	3.000	8/26/2020	10/25/2049	374,177	306,939
FHR	3.000	2/4/2022	12/25/2049	1,691,117	1,458,825
FHR	1.000	12/10/2021	3/25/2051	853,387	674,432
FHR	1.500	1/25/2022	3/25/2051	641,829	543,847
GNR	1.750	6/8/2020	10/20/2042	75,820	68,558
GNR	2.500	1/28/2022	11/16/2043	1,986,234	1,707,107
GNR	2.500	3/13/2020	4/20/2045	153,251	138,325
GNR	2.650	7/6/2020	1/20/2046	299,963	278,723
GNR	3.000	1/25/2022	9/20/2047	1,056,569	917,242
GNR	2.500	2/1/2022	10/20/2047	3,527,289	3,034,063
GNR	3.500	12/10/2021	10/20/2048	1,082,496	957,680
GNR	3.500	9/18/2019	2/20/2049	376,530	336,839
GNR	3.000	2/17/2022	2/20/2049	4,516,871	3,986,075
GNR	3.000	1/30/2020	9/20/2049	247,927	223,682
GNR	2.000	11/2/2021	6/20/2050	899,239	698,533
U.S. Treasury Notes	1.625	Various	10/31/2023	12,476,481	12,125,459
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	5,195,921	5,133,595
U.S. Treasury Notes	4.125	9/28/2022	9/30/2027	30,324,819	29,983,905
U.S. Treasury Notes	2.875	9/22/2022	5/15/2032	6,528,169	6,497,154
				<u>148,908,039</u>	<u>139,112,796</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	42,004,542	42,004,542
				<u>42,004,542</u>	<u>42,004,542</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	7,534,881	7,534,881
				<u>7,534,881</u>	<u>7,534,881</u>
2020 Bond Service Accounts:					
BOK Short-Term Cash Fund I	4.830	6/30/2023	Demand	19,148,783	19,148,783
				<u>19,148,783</u>	<u>19,148,783</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of June 30, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	5.040 %	6/30/2023	Demand	\$ 10,149,910	\$ 10,149,910
FFCB	5.107	6/30/2022	7/13/2023	499,935	500,000
FFCB	0.280	9/14/2020	9/14/2023	1,997,999	1,978,560
FFCB	5.142	7/13/2022	2/13/2024	430,000	430,133
FFCB	0.320	6/14/2021	6/14/2024	999,250	951,600
FFCB	0.450	8/17/2021	7/23/2024	500,540	474,625
FFCB	5.150	6/8/2022	10/8/2024	429,850	429,497
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,386,930
FFCB	0.650	5/25/2023	9/22/2026	440,938	441,310
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,767,140
FFCB	1.300	3/16/2021	3/23/2027	1,999,999	1,785,120
FHLB	4.000	7/1/2022	1/25/2024	500,000	495,955
FHLB	0.500	7/23/2021	8/16/2024	750,000	712,762
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	940,020
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,929,440
FHLB	5.210	5/3/2023	5/1/2025	380,000	380,065
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	934,570
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	909,320
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	899,980
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,336,905
FHLB	0.900	8/12/2022	8/27/2026	272,400	267,351
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,902,760
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,351,470
FHLMC	5.270	5/11/2023	6/11/2024	380,000	378,005
FHLMC	4.000	3/28/2023	6/27/2025	345,310	341,670
FHLMC	4.050	1/19/2023	8/28/2025	345,800	342,297
FHLMC	0.375	10/2/2020	9/23/2025	996,860	907,369
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,787,700
GNR	2.000	11/19/2020	4/20/2066	52,162	50,251
U.S. Treasury Notes	2.625	5/1/2019	12/31/2023	1,014,180	987,060
U.S. Treasury Notes	2.125	5/1/2019	2/29/2024	991,719	978,900
U.S. Treasury Notes	0.250	3/17/2023	3/15/2024	497,949	482,360
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	486,135
U.S. Treasury Notes	3.000	8/9/2022	6/30/2024	437,783	429,642
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	962,070
U.S. Treasury Notes	3.000	Various	7/31/2024	598,570	584,964
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,355,925
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	374,326	367,661
U.S. Treasury Notes	0.250	6/8/2023	5/31/2025	322,109	320,362
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,307	135,605
U.S. Treasury Notes	0.750	2/6/2023	4/30/2026	901,367	900,670
U.S. Treasury Notes	1.250	1/21/2022	12/31/2026	985,391	900,220
				49,411,545	47,054,289
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	5.040	6/30/2023	Demand	3,725,465	3,725,465
DFA S/T Extended Quality-Inst (open-end fund)	1.800	Various	Demand	5,006,933	4,866,842
Fidelity Emerg Mkts Indx (open-end fund)	2.350	Various	Demand	971,341	752,190
Fidelity Intl Indx (open-end fund)	2.370	Various	Demand	3,516,569	3,228,082
Fidelity S/C Indx (open-end fund)	1.530	Various	Demand	1,351,177	1,110,519
Ishares Inter Govt Cr Bond (exchange-traded fund)	2.350	Various	Demand	6,307,991	6,094,973
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.480	Various	Demand	8,062,531	14,038,759
Vanguard Intrmd Bd Indx-Inst (open-end fund)	3.170	Various	Demand	6,414,031	5,788,427
Vanguard Short Term Treasury (exchange-traded fund)	2.310	Various	Demand	4,848,992	4,624,231
				40,205,030	44,229,488
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	4.580	6/30/2023	Demand	8,170,703	8,170,703
				8,170,703	8,170,703
Total restricted cash equivalents & investments				\$ 340,232,078	\$ 330,831,855
Cash balance (unrestricted & restricted)				-	17,235,652
Total Cash, Cash Equivalents and Investments				\$ 487,831,746	\$ 494,887,504

OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF June 30, 2023

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	190,560,000	-	-	190,560,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	89,180,000	-	-	89,180,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	160,905,000	-	-	160,905,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	135,695,000	-	-	135,695,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Junior Obligation Note, Series 2020A*	7/1/20	50,000,000	7/1/23	2.274%	50,000,000	-	50,000,000	-
United States Department of Transportation TIFIA Loan**	11/25/22	120,116,133	7/1/26 to 7/1/57	1.350%	120,280,511	-	-	120,280,511
Totals					\$ 1,756,920,511	\$ -	\$ 50,000,000	\$ 1,706,920,511

OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED June 30, 2023

	DATE	DESCRIPTION	PROCEEDS
2QTR	06/30/23	Total Sale of Surplus Property & Insurance Proceeds	\$ 567,232
		Total	\$ 567,232

*The note is a credit agreement with DNT Asset Trust. The note is structured as a Line of Credit with the full line being drawn at close. The note allows for the voluntary prepayment of principal, an extension of the maturity date and the option to convert the principal into a Term Loan. The proceeds allow monies to be available to fund capital projects. The note is secured by credit of the General Fund.

**The Transportation Infrastructure Finance and Innovation Act (TIFIA) loan was obtained exclusively to construct the Gilcrease Expressway. This loan is structured such that additional principal amounts will be added to the original principal amount during the Capitalized Interest period. These additions will gradually be reflected on the Statements of Net Position as the amounts become due.