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Member

Tim J. Gatz,

Secretary of Transportation



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
Fourth Quarter 2023**

Tim J. Gatz
Secretary of Transportation and Executive Director



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Dear Oklahoma Turnpike Authority Bondholders:

On October 26, 2023, the OTA closed on the delivery of \$500 million in Series 2023 Second Senior Revenue Bonds. The Series 2023 Bonds were issued for the purpose of financing a portion of future ACCESS Oklahoma (ACCESS) capital projects. ACCESS is a \$5 billion, 15 year long-range plan that will update Oklahoma's turnpike system with new interchange access points to communities, widen existing turnpikes, update bridges and pavement and add three new routes in the Oklahoma City metro area to complete the Outer Loop and provide an I-35 reliever route.

Toll revenues for the fourth quarter of 2023 continued a positive trend as total net revenues reported at \$98.0 million, an increase of 5.3% when compared to the same period last year. Year-to-date net toll revenues exceeded budgeted projections by 4.2%. Overall, toll transactions for the fourth quarter were approximately 51.1 million, a mild increase of 1.6%. While passenger traffic remained consistent on the Turnpike System, heavy truck traffic increased significantly by 8.6% over the same period last year. When compared to the third quarter of 2023, the Gilcrease Expressway reported a 7.8% increase in toll revenue and a 7.5% increase in toll transactions. The representation of out-of-state interoperability revenue, compared to the overall net toll revenue, remains consistent for the fourth quarter at 5.8%.

Year-to-date revenue fund operating expenses reported at \$119.1 million, operating at 13.6% under the 2023 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis at approximately 162%.

Chart 1: Two-Year Comparison of Toll Revenues

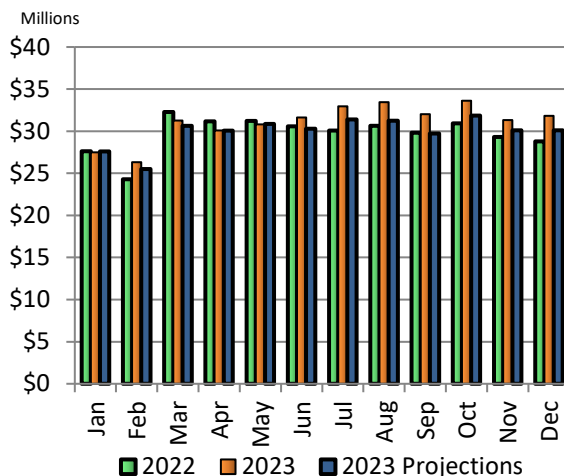
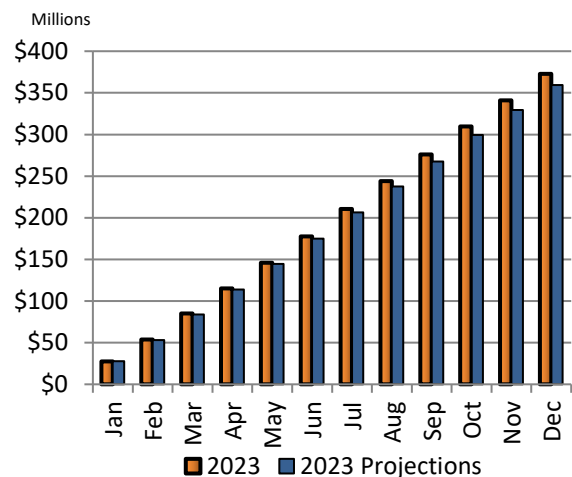
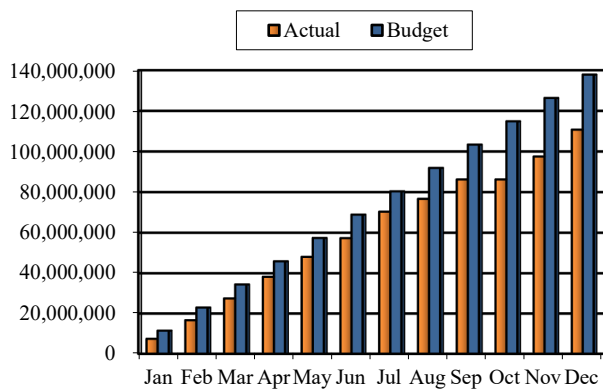


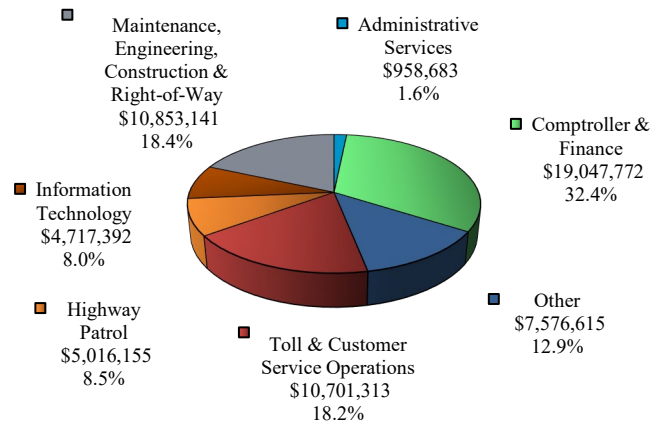
Chart 2: 2023 Revenues - Actual vs. Projections (Cumulative)



**Chart 3: 2023 Operating Expenses – Actual vs. Budget
Revenue Fund Only (Cumulative)**



**Chart 4: Operating Expenses by Division-All Funds
For the Quarter Ended December 31, 2023**



Fourth Quarter Highlights:

- The Authority adopted the calendar year 2024 Annual Budget in December. The 2024 Annual Budget includes a total of \$155.9 million for the Operating and Maintenance Budget. Consistent with the current and prior years, division managers will monitor spending levels and make necessary efforts to keep costs at or below budgeted levels. The 2024 Annual Budget also includes estimated expenditures of \$43.9 million for the Reserve Maintenance Budget and \$56.4 million for the General Fund Budget. The amounts budgeted with the Reserve Maintenance and General Fund Budgets finance the maintenance, rehabilitation and improvements included in the 2024 portion of the OTA's five-year Capital Plan for the System. The ACCESS program will be funded by the Series 2023 Bond proceeds.
- The OTA joined its Central United States Interoperability Partners (CUSIOP) and Southeastern Interoperability Partners (SEIOP) to receive the 2023 IBTTA Toll Excellence Award in Customer Service and Marketing Outreach. This award was for the first-in-the-nation Hub-to-Hub Interoperability project undertaken by members of the CUSIOP Hub and the SEIOP Hub. This project improves the customer experience and increases operational efficiencies, in part, by creating a Regional Hub Custodian. This project established a single point of contact between two regions that now allows seamless tolling customer service for the CUSIOP and SEIOP regional hubs and helps travelers in Oklahoma, Texas, Kansas and Florida.
- The Authority awarded four construction contracts, declared and approved two emergency bridge repairs and declared approximately 412 acres as surplus. Also approved was a joint project with Grady County for the reconstruction of a bridge over the H.E. Bailey Turnpike and project agreement with the Oklahoma Department of Public Safety for the construction an Oklahoma Highway Patrol facility on the Creek Turnpike. A project agreement, which allows the Oklahoma Department of Transportation (ODOT) to participate in the design and construction of a new interchange on the Muskogee Turnpike, was also approved.
- The first phase of a three-phase capital plan project on the Turner Turnpike began in early October. This first phase encompasses a bridge rehabilitation and two-way frontage road project and is a precursor for the realignment of a section of the Turner Turnpike and a right lane exit to the service plaza. Cable barrier installation, a safety improvement, continues on the Cherokee and Indian Nation Turnpikes. Bridge and pavement rehabilitation projects are in various stages of completion on the Cimarron, H.E. Bailey, Indian Nation and Muskogee Turnpikes. Also on the Cimarron Turnpike, the reconstruction of an interchange was completed.

- During the fourth quarter, construction began on eight Oklahoma Monuments at Service Plazas throughout the system. This construction project includes locations such as the H.E. Bailey, Turner, and Will Rogers Turnpikes. These monuments represent an image of pride for Oklahoma and enhances the experience of travelers across the State. This project is in partnership with the Oklahoma Tourism Department.
- The Engineering Division continued to make design progress for various Capital Plan projects across the Oklahoma Turnpike System, including pavement rehabilitation, bridge rehabilitation, shoulder and guardrail reconstruction, dowel bar retrofit and diamond-grind (resurfacing), center median cable barrier, and cashless tolling conversion. Seven design projects were prepared to be let in the first quarter of 2024.
- In the fourth quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various other System repairs. With combined efforts, approximately 522,200 linear feet of joints and cracks were sealed and nearly 16,800 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 16,600 acres of vegetation management.
- As of December 31, 2023, the total number of active *PIKEPASS* tags exceeded 2.5 million, an increase of 7.9% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to new *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.5 million in discounts issued to frequent patrons of the System during the fourth quarter of 2023. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the fourth quarter of 2023, OHP troopers made approximately 13,300 violator contacts and assisted over 1,600 motorists.

Respectfully,

John D. Jones
Chairman of the Authority

Tim J. Gatz
Secretary of Transportation and Executive Director of the Authority

OKLAHOMA TURNPIKE AUTHORITY
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Prepared by the Comptroller Division

PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Net Position
December 31, 2023 and 2022

	2023	2022
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 197,159,639	\$ 232,710,374
Investments-unrestricted	12,027,921	11,491,066
Cash and cash equivalents - restricted	556,720,617	127,038,498
Investments-restricted	45,796,178	59,427,059
Accounts receivable	25,636,420	20,295,510
Lease receivable	767,521	767,521
Accrued interest receivable-unrestricted	136,514	102,967
Accrued interest receivable-restricted	1,335,971	862,543
Tag inventory	1,389,359	3,044,639
Materials inventory	7,688,407	7,914,601
Prepaid expenses	1,941,430	1,433,567
Total current assets	850,599,977	465,088,345
Noncurrent assets:		
Cash and cash equivalents - restricted	31,517,878	28,120,943
Investments-restricted	184,064,384	155,114,563
Lease Receivable	10,722,812	10,722,813
Total noncurrent cash, cash equivalents and investments	226,305,074	193,958,319
Capital assets:		
Depreciable, net	1,372,733,621	1,309,272,774
Leases, net	1,988,649	1,988,649
Land	286,341,048	289,465,672
Construction work in progress	962,969,888	989,092,728
Net capital assets	2,624,033,206	2,589,819,823
Net OPEB asset	1,077,314	1,077,314
Net pension asset	-	-
Total noncurrent assets	2,851,415,594	2,784,855,456
Total assets	3,702,015,571	3,249,943,801
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	36,698,373	45,548,194
Related to pensions	11,700,917	11,700,917
Related to OPEB	632,755	632,755
Total deferred outflows of resources	49,032,045	57,881,866
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	27,578,104	57,689,119
Payable from restricted assets:		
Accounts payable and accrued expenses	4,927,569	6,983,268
Accrued interest payable	38,869,360	35,715,534
Unearned revenue	50,298,516	47,182,735
Lease liability	675,511	675,511
Arbitrage rebate payable to U.S. Treasury	1,006,197	217,677
Current notes payable and long-term debt	69,300,000	117,250,000
Total current liabilities	192,655,257	265,713,844
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,788,432	2,295,629
Net pension liability	9,675,932	9,675,932
Net OPEB liability	1,779,806	1,779,806
Lease liability	1,331,379	1,331,379
Long-term debt, net of unamortized net premiums of		
\$127,462,257 and \$125,196,041 in 2023 and 2022, respectively	2,144,802,257	1,711,836,041
USDOT TIFIA loan	121,907,526	120,116,133
Payable to Department of Transportation	55,785,971	54,668,438
Total noncurrent liabilities	2,338,071,303	1,901,703,358
Total liabilities	2,530,726,560	2,167,417,202
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	8,497,463	9,528,685
Related to pensions	469,610	469,610
Related to OPEB	1,507,651	1,507,651
Related to leases	10,879,913	10,879,913
Total deferred inflows of resources	21,354,637	22,385,859
Net Position:		
Invested in capital assets, net of related debt	632,833,334	713,589,422
Restricted for Gilcrease	10,464,317	2,324,168
Restricted for debt service	313,909,978	154,455,813
Restricted for reserve maintenance	19,757,111	27,991,124
Restricted for pension	1,077,314	1,077,314
Unrestricted	220,924,365	218,584,765
Total net position	\$ 1,198,966,419	\$ 1,118,022,606

Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending December 31, 2023

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	41,512,271	42,004,542	21,002,271	62,514,542
2018 Debt service accounts	3,767,441	7,534,881	3,767,441	7,534,881
2020 Debt service accounts	23,714,392	19,148,784	9,574,392	33,288,784
2023 Debt service accounts	-	1,657,631,911	1,247,471,164	410,160,747
Revenue Bond Reserve account	137,847,379	172,209,529	142,896,401	167,160,507
Revenue fund	36,195,417	428,627,796	431,683,474	33,139,739
Reserve Maintenance fund	12,352,719	25,132,018	16,849,310	20,635,427
General fund	103,899,225	287,336,413	215,187,817	176,047,821
Motor Fuel Tax Trust fund	47,399,952	42,195,741	41,173,939	48,421,754
<i>PIKEPASS</i> account	55,978,355	90,453,518	88,379,240	58,052,633
Gilcrease Expressway funds	8,916,498	11,651,271	10,237,987	10,329,782
Total	<u><u>\$ 471,583,649</u></u>			<u><u>\$ 1,027,286,617</u></u>
	Cash & Cash Equivalents-unrestricted			\$ 197,159,639
	Investments-unrestricted			12,027,921
	Cash & Cash Equivalents-restricted			588,238,495
	Investments-restricted			229,860,562
			Total	<u><u>\$ 1,027,286,617</u></u>

PRELIMINARY AND UNAUDITED

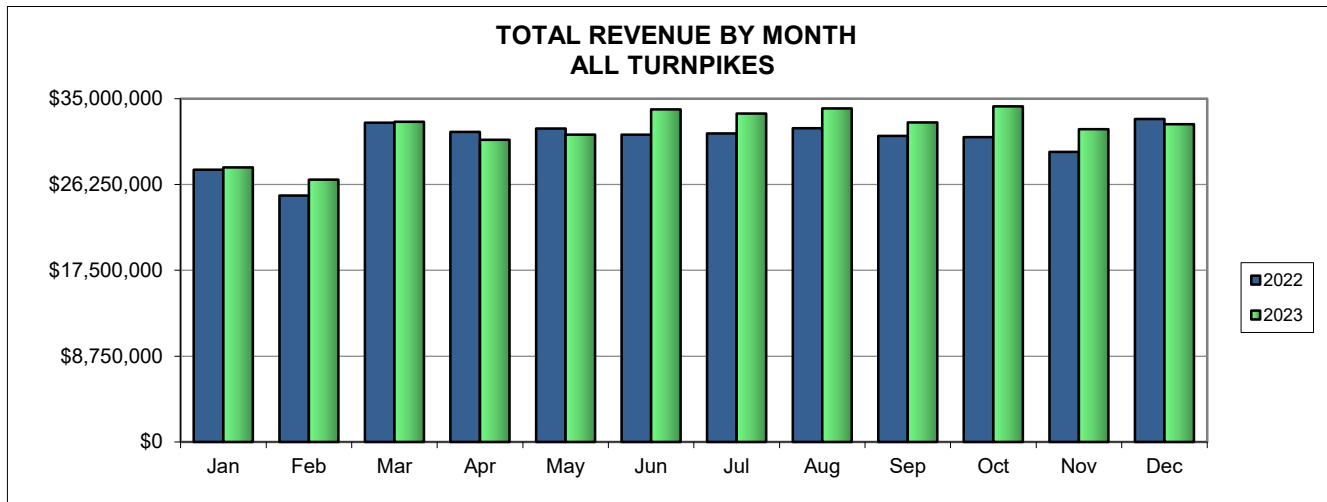
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date December 31, 2023 and 2022

	2023 Current Quarter	2022 Current Quarter	2023 Year to Date	2022 Year to Date
Operating revenues:				
Tolls	\$ 98,032,490	\$ 93,111,256	\$ 378,939,679	\$ 359,054,214
Concessions	477,151	179,892	3,089,492	2,849,823
Total operating revenues	98,509,641	93,291,148	382,029,171	361,904,037
Operating expenses:				
Toll Operations	4,902,068	7,594,758	20,445,204	25,455,529
Turnpike Maintenance	8,950,882	8,485,837	32,257,963	30,248,504
Engineering	536,629	620,721	2,255,458	2,579,383
Construction	871,163	3,426,141	7,403,324	7,609,600
Right-of-Way and Utility	494,467	241,077	1,266,980	675,391
Highway Patrol	5,016,155	4,175,044	18,624,628	18,126,514
Customer Service	5,799,245	4,195,602	20,643,947	15,383,332
Administrative Services	958,683	530,441	3,437,618	2,362,247
Information Technology	4,717,392	4,409,968	16,501,733	13,595,613
Comptroller and Cash Management	16,402,359	2,126,023	24,170,419	18,117,100
Finance and Revenue	2,645,413	705,961	3,847,313	2,048,295
Business Operations	5,040,572	-	13,624,929	-
Revenue Assurance	187,234	-	261,855	-
Executive Authority	2,347,211	1,990,586	6,441,540	5,901,426
	1,598	3,895	6,816	7,597
Total operating expenses before depreciation and amortization	58,871,071	38,506,054	171,189,727	142,110,531
Operating income before depreciation and amortization	39,638,570	54,785,094	210,839,444	219,793,506
Depreciation and amortization	(29,491,149)	(28,218,569)	(115,916,693)	(107,467,549)
Operating income	10,147,421	26,566,525	94,922,751	112,325,957
Non-operating revenues (expenses):				
Interest earned on investments	7,127,575	3,701,462	18,872,294	8,594,842
Net increase (decrease) in fair value of investments	8,098,537	1,921,907	8,242,305	(25,798,530)
Interest expense on revenue bonds outstanding	(21,480,171)	(16,488,801)	(70,771,262)	(66,828,180)
Other revenues (expenses)	15,208,761	545,096	29,677,725	11,793,539
Net non-operating revenues (expenses)	8,954,702	(10,320,336)	(13,978,938)	(72,238,329)
Change in net position	19,102,123	16,246,189	80,943,813	40,087,628
Total net position, beginning of the quarter	1,179,864,296	1,101,776,417	1,118,022,606	1,077,934,978
Total net position, end of the quarter	\$ 1,198,966,419	\$ 1,118,022,606	\$ 1,198,966,419	\$ 1,118,022,606
Other relevant data:				
Motor fuel tax received	\$ 15,544,136	\$ 12,142,903	\$ 55,489,611	\$ 50,385,631
Reserve maintenance deposits made	10,272,000	7,311,050	41,088,000	21,933,170
Debt interest deposits (net of interest earned on debt service accounts)	16,741,419	17,477,213	67,171,997	70,076,828
Debt principal deposits (net of interest earned on debt service accounts)	16,587,112	16,424,363	67,525,560	66,704,653
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	254%	235%
Total Debt Service Coverage Ratio		100%	162%	164%

**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 53,373,232	840,261,441	45,216,838
Three Axle Vehicles	1,882,136	23,292,642	877,659
Four Axle Vehicles	993,353	14,766,006	409,969
Five Axle Vehicles	37,768,692	192,176,954	3,772,217
Six Axles Vehicles	1,247,986	5,398,068	130,994
Shaped Based Small	2,505,950	53,323,675	1,319,604
Shaped Based Medium	39,647	785,851	39,361
Shaped Based Large	221,494	2,086,629	80,234
Total	\$ 98,032,490	1,132,091,266	51,846,876
Concession Revenue	477,151		
Total Revenue	\$ 98,509,641		
% Increase from prior year quarter	5.26%		

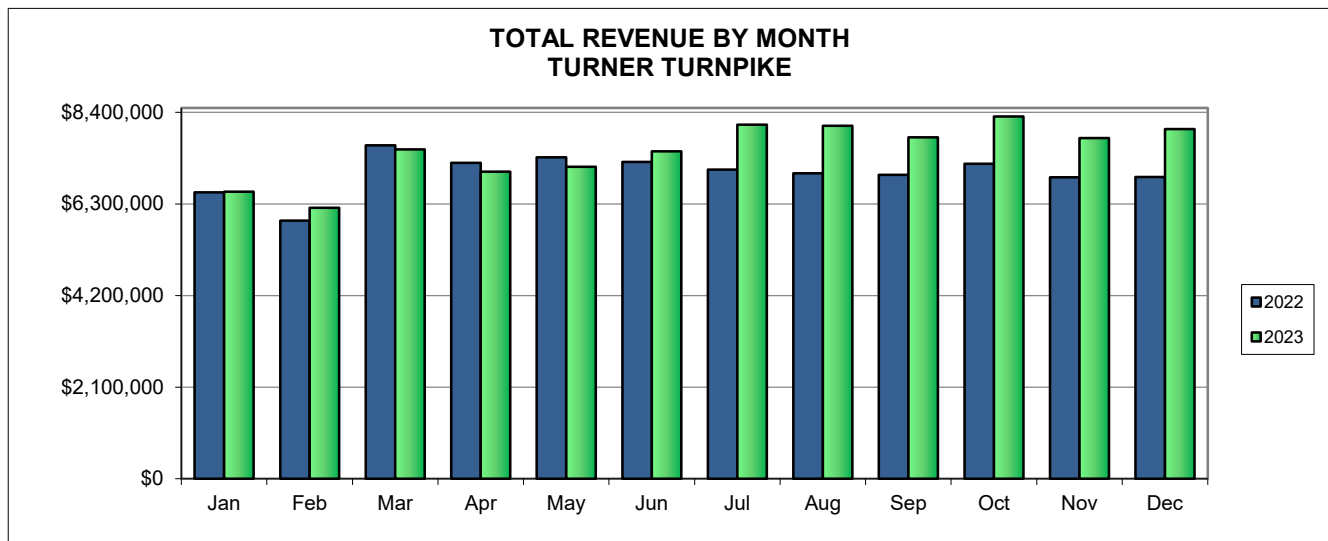
Quarter ended December 2022			
Two Axle Vehicles	\$ 53,069,917	766,027,988	44,351,564
Three Axle Vehicles	1,778,517	20,358,016	779,196
Four Axle Vehicles	1,446,671	11,789,765	389,644
Five Axle Vehicles	30,541,114	147,935,475	3,467,809
Six Axles Vehicles	921,647	3,688,997	101,758
Shaped Based Small	4,844,437	24,957,320	1,826,266
Shaped Based Medium	70,796	457,186	37,396
Shaped Based Large	438,157	1,597,575	98,135
Total	\$ 93,111,256	976,812,322	51,051,768
Concession Revenue	471,878		
Total Revenue	\$ 93,583,134		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 9,953,267	221,165,427	4,467,561
Three Axle Vehicles	493,589	6,773,164	106,020
Four Axle Vehicles	259,707	4,317,652	58,354
Five Axle Vehicles	12,824,599	68,290,657	714,101
Six Axles Vehicles	427,988	1,907,614	23,763
Total	\$ 23,959,150	302,454,514	5,369,799
Concession Revenue	170,050		
Total Revenue	\$ 24,129,200		
% Increase from prior year quarter	14.64%		

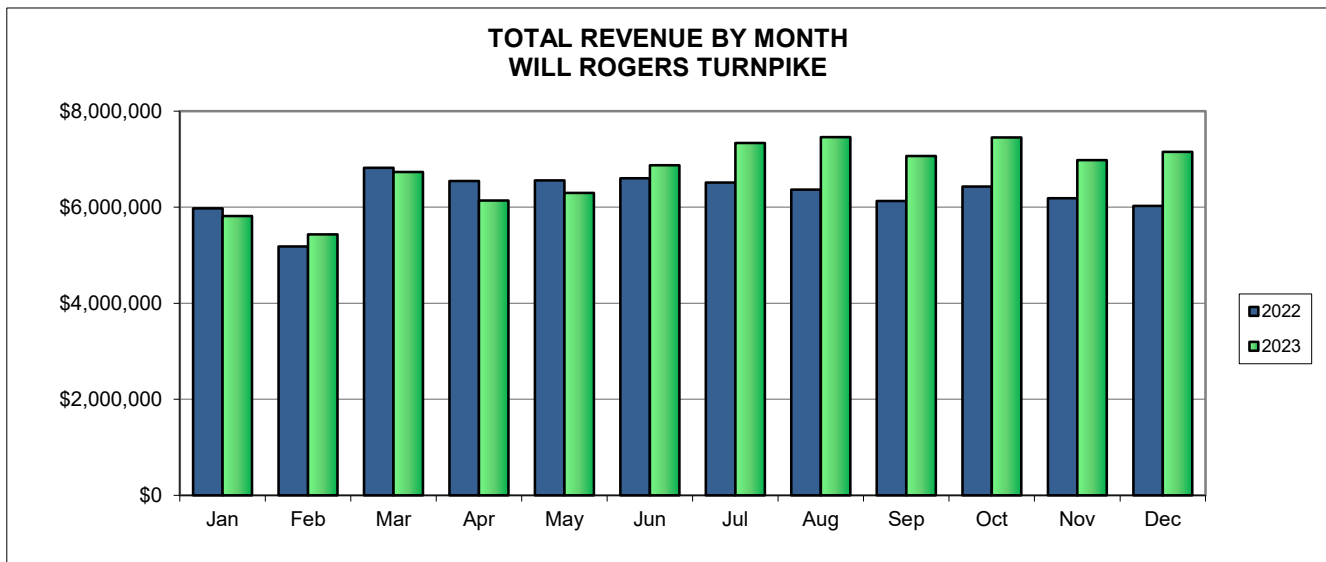
Quarter ended December 2022			
Two Axle Vehicles	\$ 9,751,469	187,921,745	4,311,483
Three Axle Vehicles	473,185	5,784,089	99,539
Four Axle Vehicles	392,567	2,967,620	48,924
Five Axle Vehicles	9,931,180	47,404,378	610,727
Six Axles Vehicles	332,495	1,331,881	18,385
Total	\$ 20,880,896	245,409,713	5,089,058
Concession Revenue	167,670		
Total Revenue	\$ 21,048,566		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 5,443,269	136,573,527	3,210,184
Three Axle Vehicles	324,079	4,650,453	75,075
Four Axle Vehicles	289,523	4,580,474	63,274
Five Axle Vehicles	15,028,872	75,636,494	889,213
Six Axles Vehicles	423,479	1,840,279	24,655
Total	\$ 21,509,222	223,281,227	4,262,401
Concession Revenue	75,623		
Total Revenue	\$ 21,584,845		
% Increase from prior year quarter	15.75%		

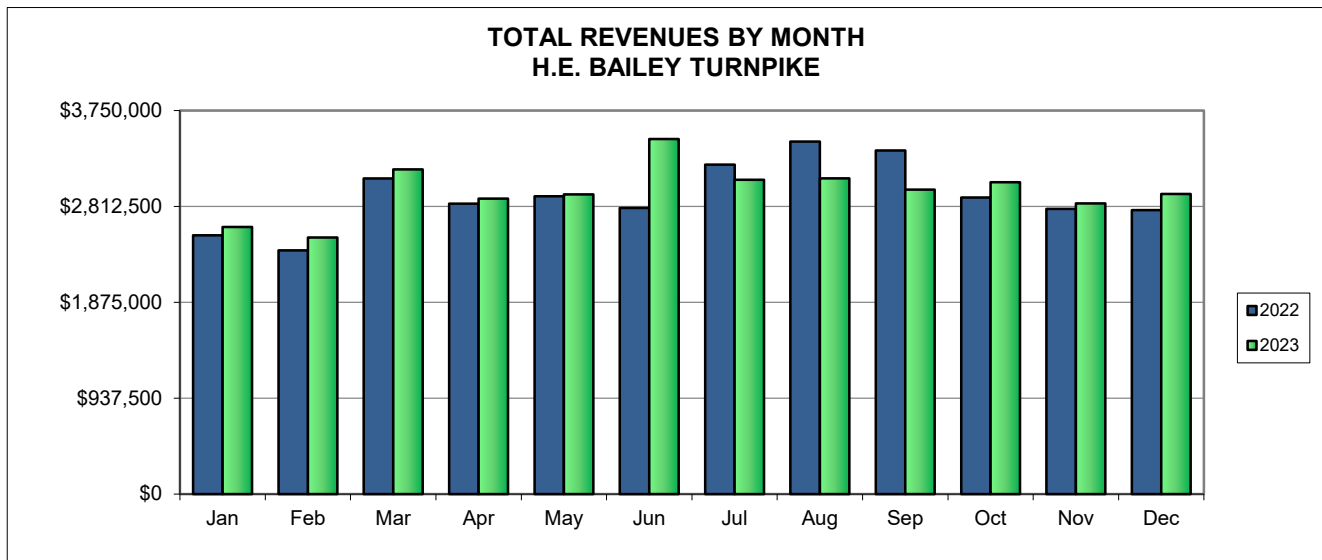
Quarter ended December 2022			
Two Axle Vehicles	\$ 6,173,389	120,529,554	3,086,086
Three Axle Vehicles	315,633	3,920,841	69,379
Four Axle Vehicles	440,289	3,558,209	57,143
Five Axle Vehicles	11,371,261	56,555,757	831,973
Six Axles Vehicles	271,982	1,117,987	18,101
Total	\$ 18,572,554	185,682,348	4,062,682
Concession Revenue	75,600		
Total Revenue	\$ 18,648,154		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 6,393,942	115,678,470	4,536,746
Three Axle Vehicles	262,946	3,461,965	161,398
Four Axle Vehicles	82,791	1,751,683	60,543
Five Axle Vehicles	1,911,788	12,572,293	514,968
Six Axles Vehicles	84,397	548,575	22,188
Total	\$ 8,735,864	134,012,986	5,295,843
Concession Revenue	89,563		
Total Revenue	\$ 8,825,427		
% Increase from prior year quarter	4.27%		

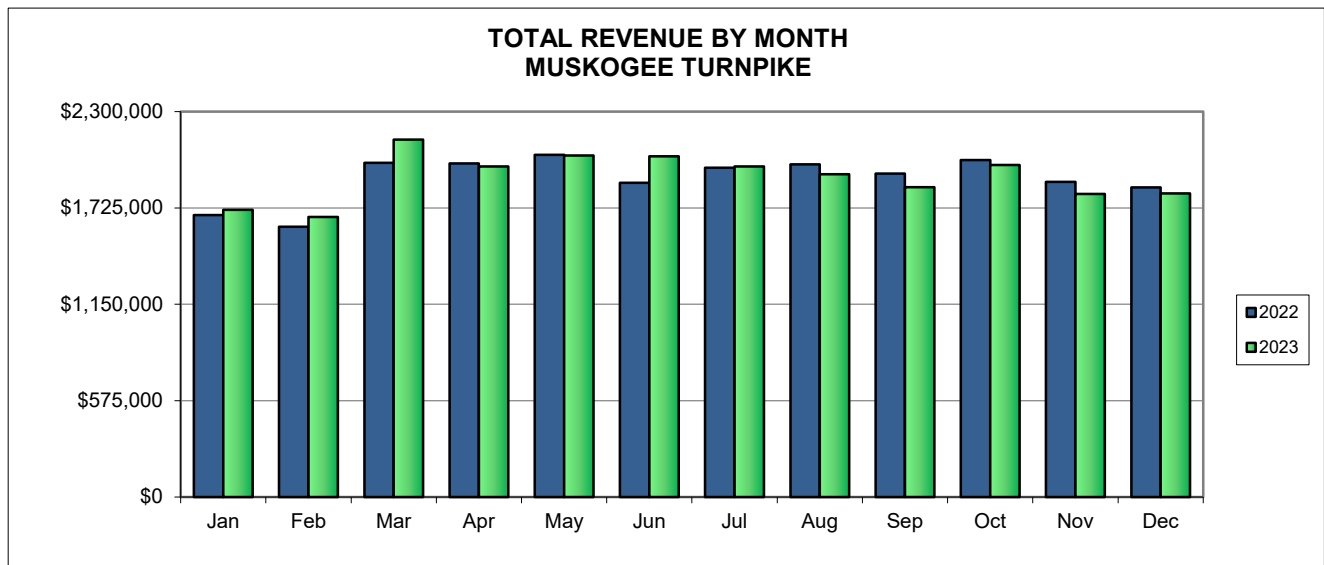
Quarter ended December 2022			
Two Axle Vehicles	\$ 6,143,063	108,097,479	4,423,726
Three Axle Vehicles	226,014	3,085,609	136,402
Four Axle Vehicles	84,744	1,475,276	52,035
Five Axle Vehicles	1,851,570	12,148,722	513,991
Six Axles Vehicles	72,222	435,611	18,193
Total	\$ 8,377,613	125,242,697	5,144,347
Concession Revenue	86,716		
Total Revenue	\$ 8,464,329		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 3,959,704	81,096,804	2,354,735
Three Axle Vehicles	175,732	2,344,556	89,941
Four Axle Vehicles	29,094	869,178	27,512
Five Axle Vehicles	1,338,409	7,858,232	255,487
Six Axles Vehicles	50,041	259,690	9,852
Total	\$ 5,552,980	92,428,460	2,737,527
Concession Revenue	48,741		
Total Revenue	\$ 5,601,721		
% Decrease from prior year quarter	(2.41%)		

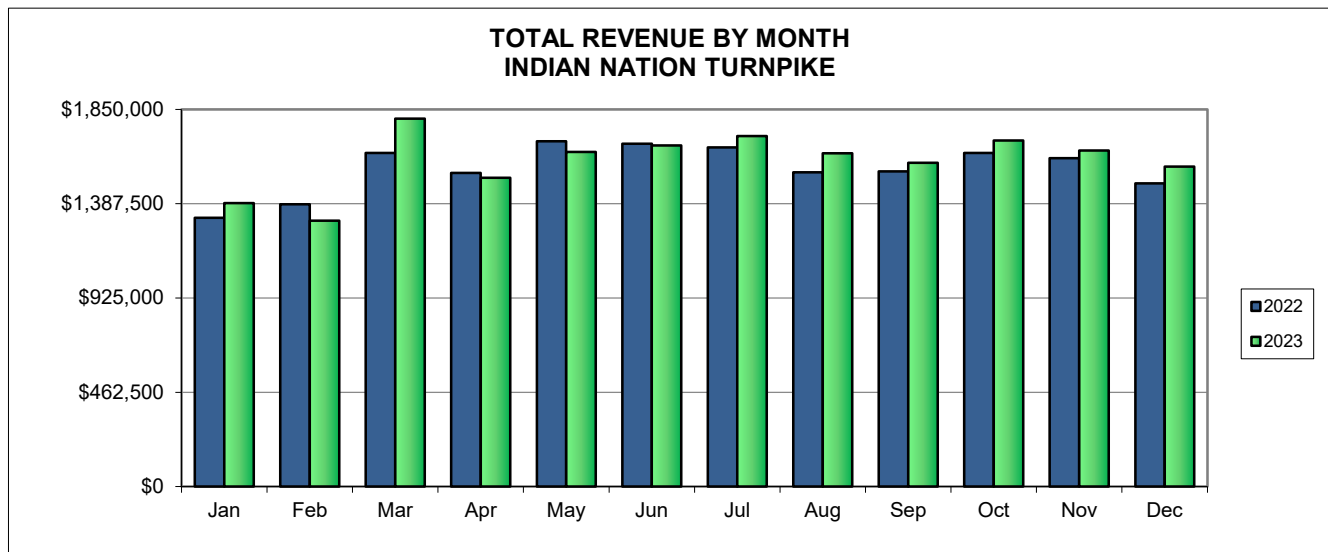
Quarter ended December 2022			
Two Axle Vehicles	\$ 4,253,273	70,061,219	2,754,161
Three Axle Vehicles	171,557	1,899,610	82,377
Four Axle Vehicles	90,273	664,664	28,683
Five Axle Vehicles	1,148,167	5,925,500	230,938
Six Axles Vehicles	28,014	135,186	4,835
Total	\$ 5,691,284	78,686,179	3,100,994
Concession Revenue	48,741		
Total Revenue	\$ 5,740,025		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 2,676,230	46,815,505	1,341,009
Three Axle Vehicles	116,430	1,878,027	56,385
Four Axle Vehicles	119,098	1,346,551	41,250
Five Axle Vehicles	1,897,602	9,945,606	265,871
Six Axles Vehicles	56,352	252,643	6,596
Total	\$ 4,865,712	60,238,332	1,711,111
Concession Revenue	49,794		
Total Revenue	\$ 4,915,506		
% Increase from prior year quarter	3.84%		

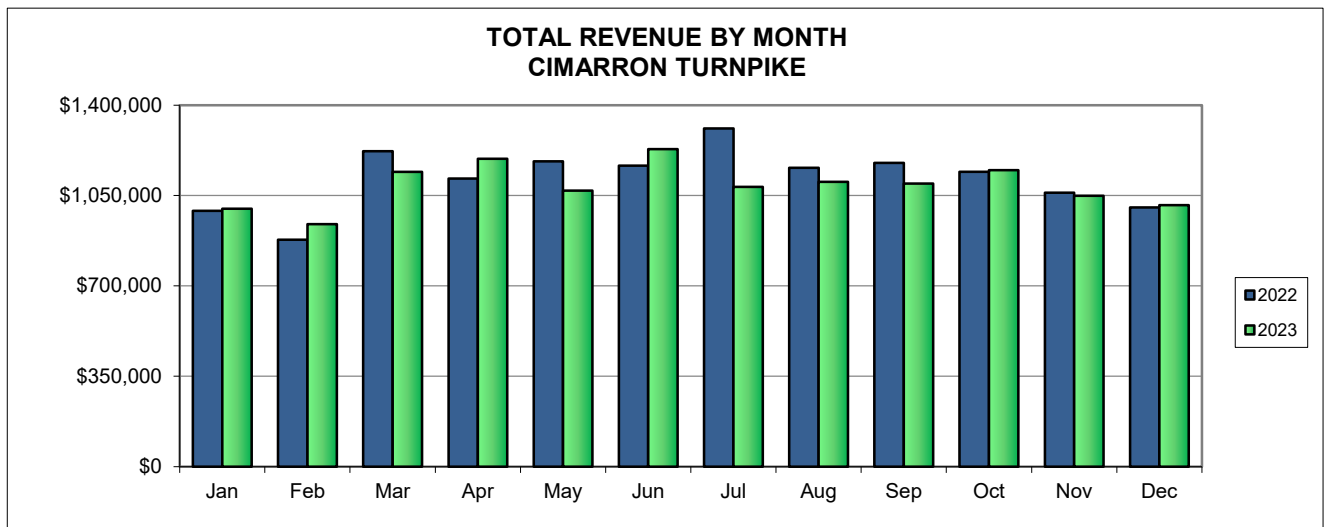
Quarter ended December 2022			
Two Axle Vehicles	\$ 2,703,128	42,933,927	1,335,204
Three Axle Vehicles	137,406	1,942,239	62,933
Four Axle Vehicles	143,913	1,168,939	40,225
Five Axle Vehicles	1,661,647	8,816,441	256,070
Six Axles Vehicles	37,665	168,134	5,030
Total	\$ 4,683,759	55,029,680	1,699,462
Concession Revenue	49,794		
Total Revenue	\$ 4,733,553		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 1,745,380	34,029,537	2,013,396
Three Axle Vehicles	98,179	1,488,105	102,632
Four Axle Vehicles	24,303	619,328	33,646
Five Axle Vehicles	1,259,477	7,264,076	447,256
Six Axles Vehicles	40,049	197,768	12,360
Total	\$ 3,167,388	43,598,814	2,609,290
Concession Revenue	43,380		
Total Revenue	\$ 3,210,768		
% Increase from prior year quarter	0.11%		

Quarter ended December 2022			
Two Axle Vehicles	\$ 1,772,503	32,997,458	1,922,860
Three Axle Vehicles	75,978	1,089,423	74,682
Four Axle Vehicles	62,434	689,296	34,114
Five Axle Vehicles	1,222,075	6,704,713	380,195
Six Axles Vehicles	30,948	143,153	9,292
Total	\$ 3,163,938	41,624,043	2,421,143
Concession Revenue	43,356		
Total Revenue	\$ 3,207,294		

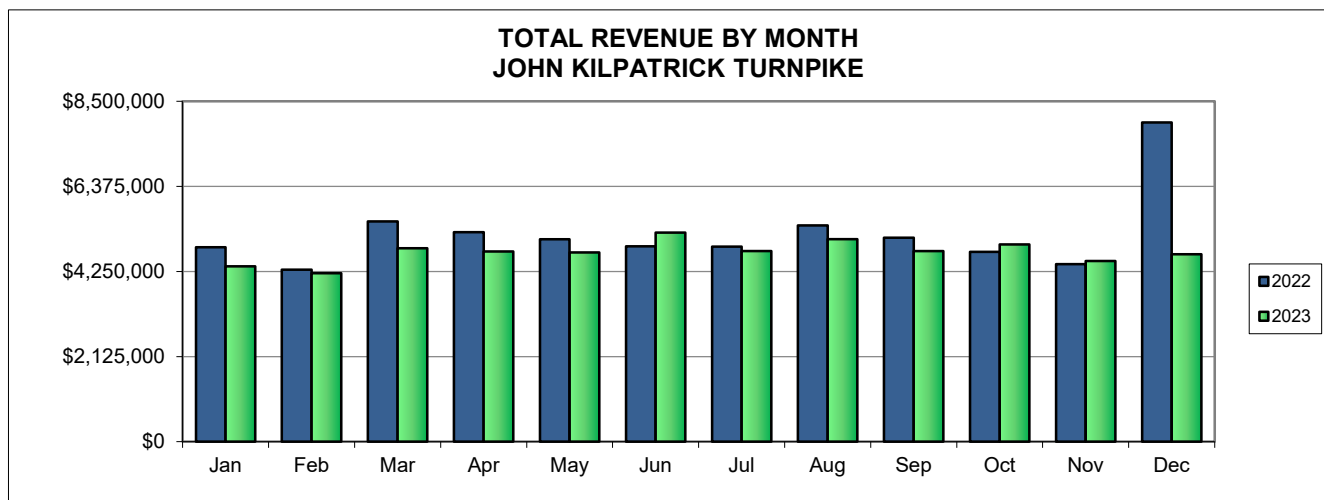


STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 10,453,613	88,471,767	11,703,203
Three Axle Vehicles	93,887	590,330	55,709
Four Axle Vehicles	84,386	384,563	44,031
Five Axle Vehicles	1,583,009	4,306,583	243,634
Six Axles Vehicles	84,975	192,878	12,396
Shaped Based Small	1,602,500	28,915,904	761,205
Shaped Based Medium	30,275	557,698	30,029
Shaped Based Large	182,683	1,614,142	64,796
Total	\$ 14,115,328	125,033,865	12,915,003
Concession Revenue	-		
Total Revenue	\$ 14,115,328		
% Decrease from prior year quarter	(17.65%) *		

*NOTE: Fourth quarter 2022 revenues were higher due to a year-to-date adjustment for estimable PlatePay revenue applied in the prior fourth quarter.

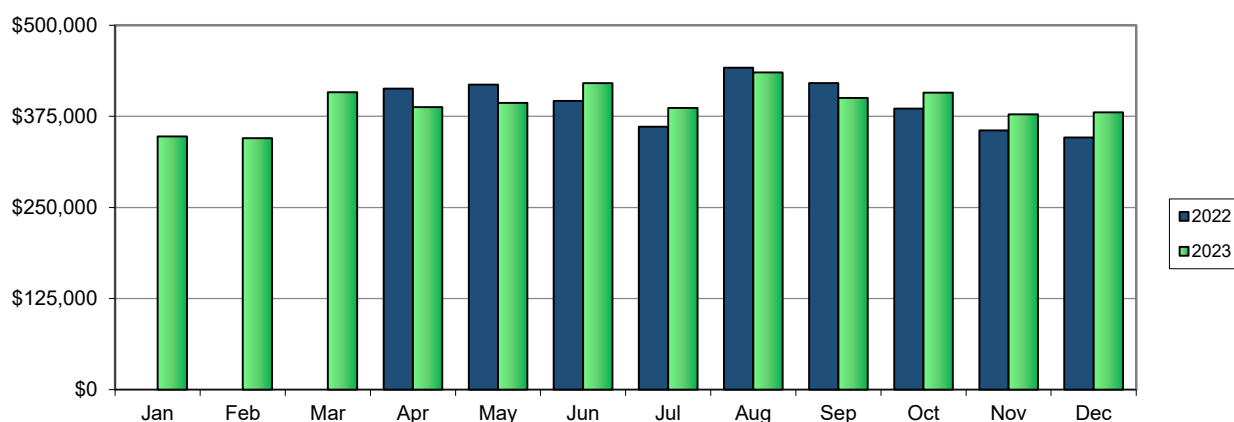
Quarter ended December 2022			
Two Axle Vehicles	\$ 9,969,968	85,379,039	11,372,349
Three Axle Vehicles	88,788	571,596	53,478
Four Axle Vehicles	86,336	397,811	44,587
Five Axle Vehicles	1,558,229	4,275,482	241,651
Six Axles Vehicles	84,752	196,012	12,469
Shaped Based Small	4,844,437	24,957,320	1,826,266
Shaped Based Medium	70,796	457,186	37,396
Shaped Based Large	438,157	1,597,575	98,135
Total	\$ 17,141,463	117,832,021	13,686,331
Concession Revenue	-		
Total Revenue	\$ 17,141,463		



STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 1,036,335	9,935,740	2,017,182
Three Axle Vehicles	34,330	222,504	44,687
Four Axle Vehicles	4,217	57,096	10,260
Five Axle Vehicles	83,133	251,578	39,524
Six Axles Vehicles	7,721	18,612	2,898
Total	\$ 1,165,736	10,485,530	2,114,551
Concession Revenue	-		
Total Revenue	\$ 1,165,736		
% Change from prior year quarter	7.17%		
Quarter ended December 2022			
Two Axle Vehicles	\$ 957,362	9,007,690	1,854,133
Three Axle Vehicles	32,199	204,049	40,264
Four Axle Vehicles	4,463	49,958	8,749
Five Axle Vehicles	85,012	257,931	39,355
Six Axles Vehicles	8,670	21,185	3,225
Total	\$ 1,087,706	9,540,813	1,945,726
Concession Revenue	-		
Total Revenue	\$ 1,087,706		

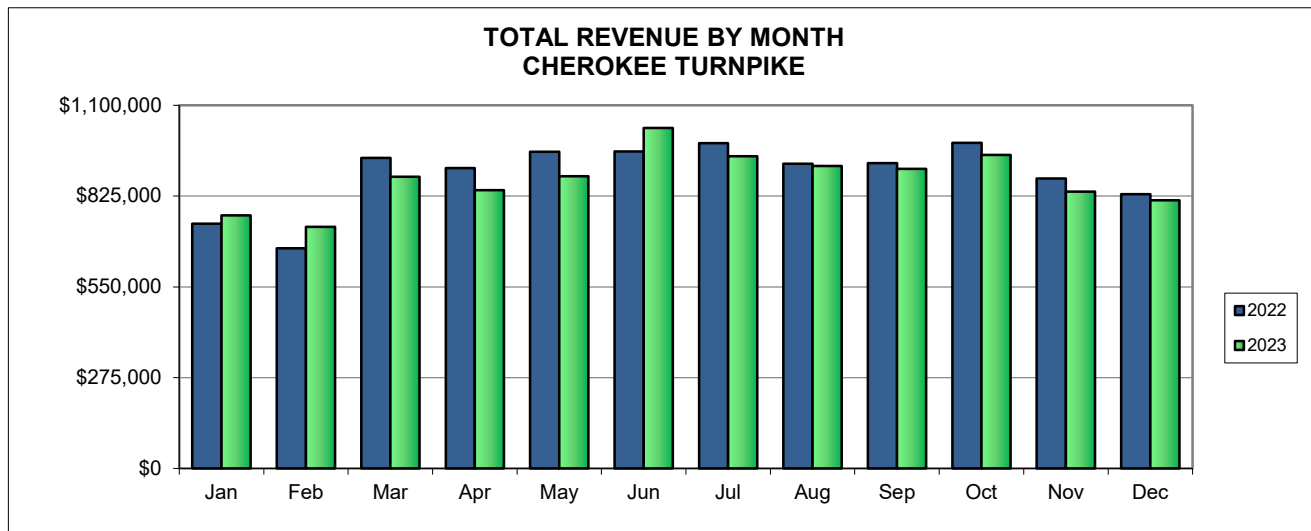
TOTAL REVENUE BY MONTH
SOUTHWEST JOHN KILPATRICK TURNPIKE



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 1,589,169	22,159,063	740,928
Three Axle Vehicles	88,220	831,945	35,306
Four Axle Vehicles	21,432	408,161	13,450
Five Axle Vehicles	885,054	3,298,539	101,966
Six Axles Vehicles	16,471	54,645	2,014
Total	\$ 2,600,346	26,752,353	893,664
Concession Revenue	-		
Total Revenue	\$ 2,600,346		
% Decrease from prior year quarter	(3.50%)		

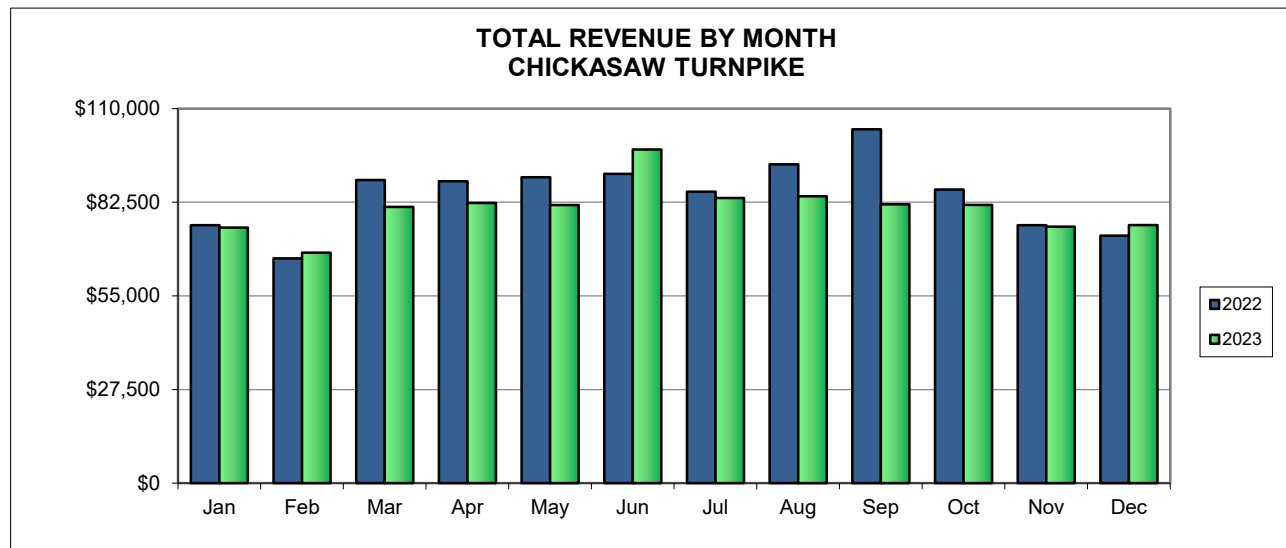
Quarter ended December 2022			
Two Axle Vehicles	\$ 1,725,388	19,629,050	895,011
Three Axle Vehicles	87,594	698,700	27,687
Four Axle Vehicles	51,965	270,090	9,902
Five Axle Vehicles	816,601	2,778,132	94,042
Six Axles Vehicles	13,203	33,979	1,386
Total	\$ 2,694,751	23,409,951	1,028,028
Concession Revenue	-		
Total Revenue	\$ 2,694,751		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 171,804	5,036,817	214,580
Three Axle Vehicles	2,997	57,097	3,341
Four Axle Vehicles	1,567	18,799	1,100
Five Axle Vehicles	55,534	406,845	23,806
Six Axles Vehicles	950	6,374	374
Total	\$ 232,852	5,525,932	243,201
Concession Revenue	-		
Total Revenue	\$ 232,852		
% Decrease from prior year quarter	(0.76%)		

Quarter ended December 2022			
Two Axle Vehicles	\$ 172,410	4,895,584	207,108
Three Axle Vehicles	2,612	51,099	2,992
Four Axle Vehicles	1,423	17,517	1,025
Five Axle Vehicles	57,503	434,018	25,395
Six Axles Vehicles	688	4,751	278
Total	\$ 234,636	5,402,969	236,798
Concession Revenue	-		
Total Revenue	\$ 234,636		

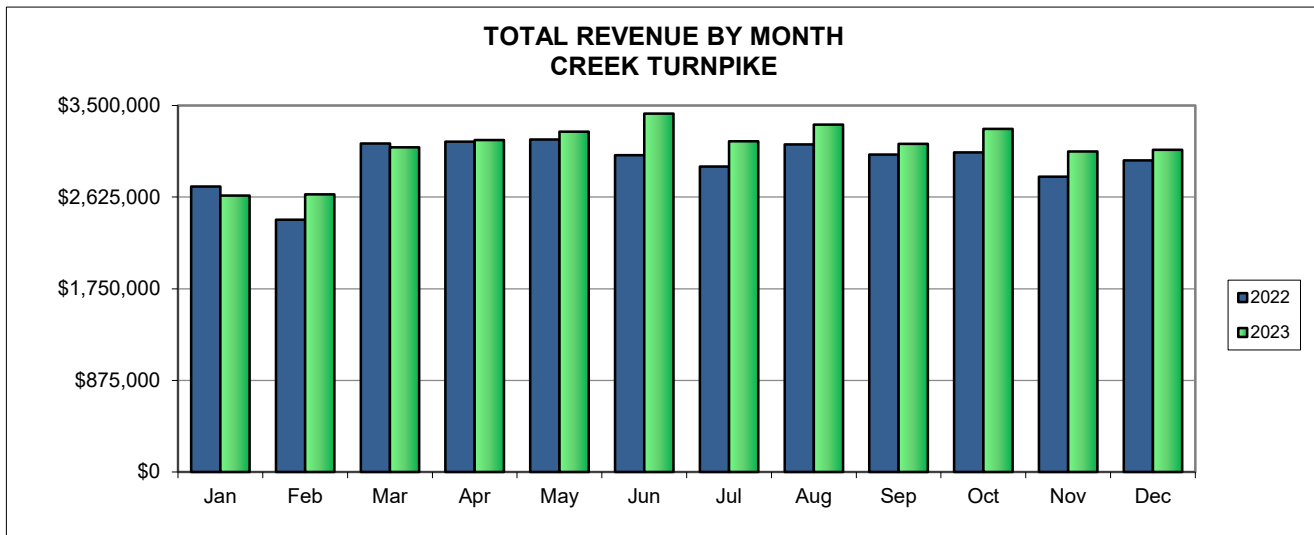


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 7,767,283	64,039,023	10,232,456
Three Axle Vehicles	78,639	463,472	64,229
Four Axle Vehicles	64,648	297,388	45,752
Five Axle Vehicles	518,045	1,542,854	171,117
Six Axles Vehicles	34,034	79,712	9,543
Shaped Based Small	903,450	24,407,771	558,399
Shaped Based Medium	9,372	228,153	9,332
Shaped Based Large	38,811	472,487	15,438
Total	\$ 9,414,282	91,530,860	11,106,266
Concession Revenue	-		
Total Revenue	\$ 9,414,282		
% Increase from prior year quarter	6.44%		

NOTE: Shape based categories for PlatePay revenue started February 2023.

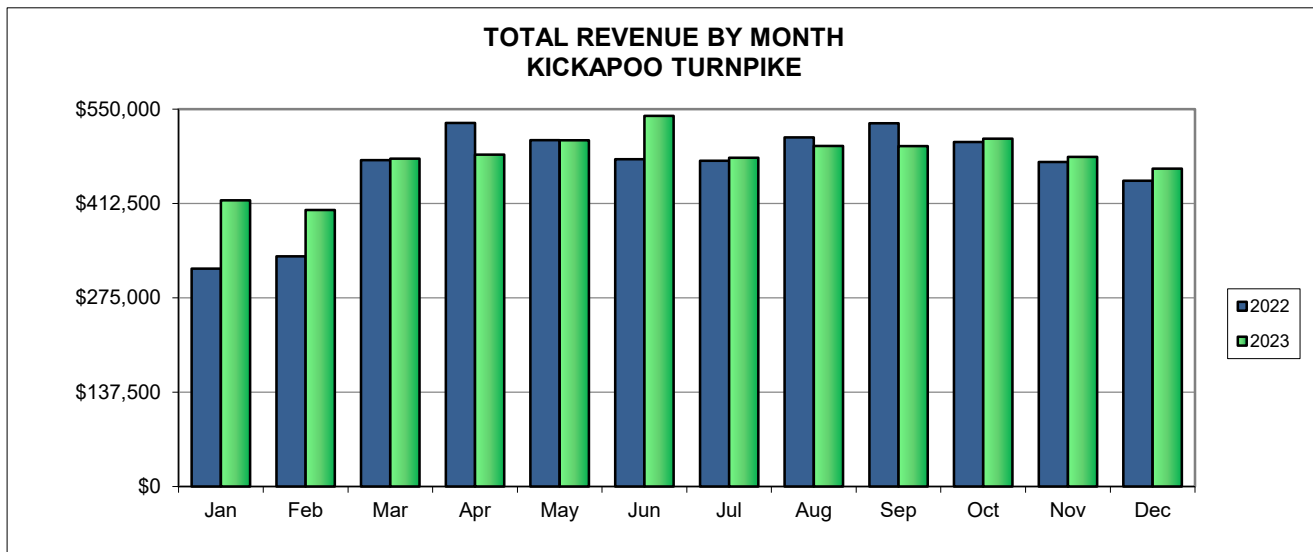
Quarter ended December 2022			
Two Axle Vehicles	\$ 8,091,696	72,399,089	10,985,825
Three Axle Vehicles	102,008	697,476	89,686
Four Axle Vehicles	78,996	411,017	56,758
Five Axle Vehicles	541,700	1,753,332	185,083
Six Axles Vehicles	30,467	76,818	8,720
Total	\$ 8,844,867	75,337,732	11,326,072
Concession Revenue	-		
Total Revenue	\$ 8,844,867		



STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 1,154,362	12,357,122	836,587
Three Axle Vehicles	59,312	436,134	31,284
Four Axle Vehicles	6,223	100,895	6,524
Five Axle Vehicles	216,641	680,702	37,860
Six Axles Vehicles	14,128	34,550	1,968
Total	\$ 1,450,666	13,609,403	914,223
Concession Revenue	-		
Total Revenue	\$ 1,450,666		
% Increase from prior year quarter	2.11%		

Quarter ended December 2022			
Two Axle Vehicles	\$ 1,084,076	11,419,861	800,521
Three Axle Vehicles	54,607	393,554	28,951
Four Axle Vehicles	8,495	116,357	7,035
Five Axle Vehicles	264,377	857,744	45,974
Six Axles Vehicles	9,133	23,465	1,419
Total	\$ 1,420,688	12,810,981	883,900
Concession Revenue	-		
Total Revenue	\$ 1,420,688		

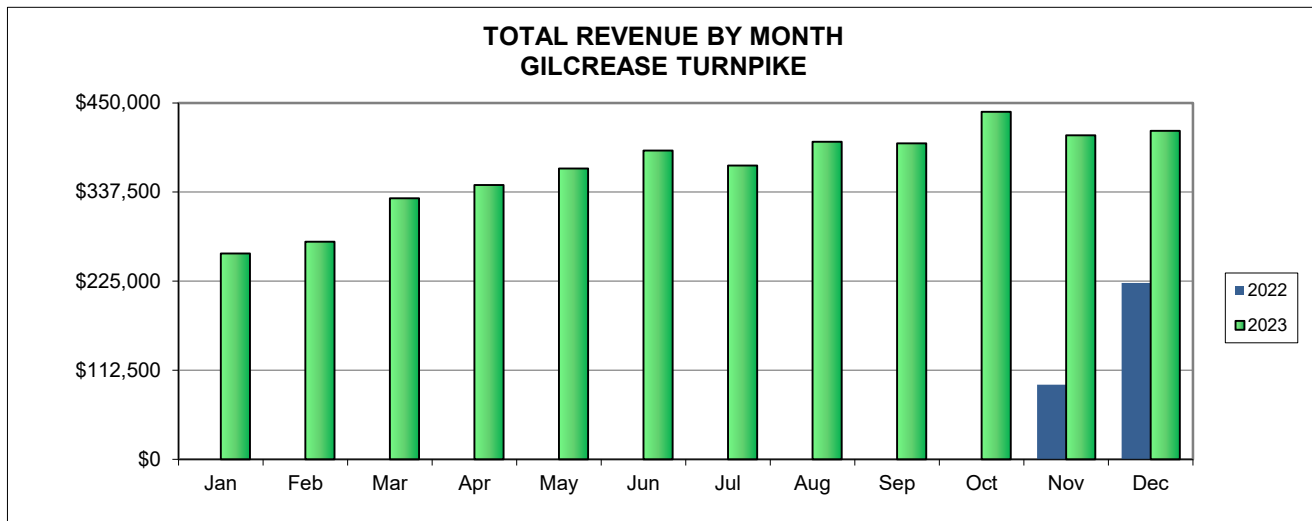


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
GILCREASE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended December 2023			
Two Axle Vehicles	\$ 1,028,874	2,902,639	1,548,271
Three Axle Vehicles	53,796	94,890	51,652
Four Axle Vehicles	6,364	14,238	4,273
Five Axle Vehicles	166,529	122,495	67,414
Six Axles Vehicles	7,401	4,728	2,387
Total	\$ 1,262,964	3,138,990	1,673,997
Concession Revenue	-		
Total Revenue	\$ 1,262,964		
% Change from prior year quarter	N/A*		

*NOTE: The Gilcrease Turnpike opened to the public during November 2022.

Quarter ended December 2022			
Two Axle Vehicles	\$ 272,192	756,293	403,097
Three Axle Vehicles	10,936	19,731	10,826
Four Axle Vehicles	773	3,011	464
Five Axle Vehicles	31,792	23,325	12,415
Six Axles Vehicles	1,408	835	425
Total	\$ 317,101	803,195	427,227
Concession Revenue	-		
Total Revenue	\$ 317,101		



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	5.100 %	12/31/2023	Demand	\$ 167,454,127	\$ 167,454,127
Invesco Stit Treas-Inst	5.270	12/31/2023	Demand	413,924	413,924
FFCB	0.690	7/24/2020	7/22/2025	249,975	235,242
FFCB	0.700	8/17/2020	8/13/2026	249,562	227,750
FFCB	0.720	10/28/2020	10/27/2026	249,825	226,227
FFCB	1.300	3/16/2021	3/23/2027	400,000	365,180
FHLB	1.000	7/23/2021	8/16/2024	250,000	243,755
FHLB	0.625	1/11/2021	1/22/2026	200,000	185,538
FHLB	0.900	2/5/2021	2/26/2027	400,000	361,124
FHLB	3.000	2/15/2022	3/12/2027	261,957	241,882
FHLB	0.750	2/2/2021	1/27/2031	249,625	217,802
FHLMC	0.320	12/15/2020	6/28/2024	250,000	243,972
FHLMC	0.625	10/15/2020	10/27/2025	125,000	116,534
FHLMC	0.700	12/8/2020	12/30/2025	250,000	231,738
FHLMC	1.000	2/8/2021	7/20/2027	799,880	716,936
FHLMC	1.000	12/1/2020	12/23/2027	250,000	221,725
FHLMC	1.070	10/14/2020	10/27/2028	250,000	216,950
FHLMC	1.080	11/4/2020	11/24/2028	250,000	215,993
FHMS	4.094	4/8/2019	9/25/2024	81,485	76,397
FHR	2.000	9/5/2019	12/15/2026	62,819	59,600
FHR	1.250	3/31/2020	3/15/2027	17,932	17,621
FHR	2.250	8/5/2021	5/15/2040	14,945	13,660
FHR	2.500	3/12/2020	5/15/2041	50,177	46,125
FHR	2.000	4/1/2020	2/15/2042	249,055	228,009
FHR	2.750	9/26/2019	8/15/2047	68,487	59,590
FHR	2.500	9/5/2019	7/25/2048	87,710	76,896
FHS	3.500	10/22/2021	7/15/2042	12,020	10,830
GNR	4.000	12/9/2020	7/20/2039	20,856	19,157
GNR	3.250	12/9/2020	8/16/2039	3,182	3,031
GNR	3.000	1/28/2021	9/16/2039	6,835	6,338
GNR	3.000	6/3/2021	9/16/2039	4,332	3,986
GNR	2.650	7/6/2020	1/20/2046	36,474	34,269
GNR	5.000	12/8/2023	6/20/2048	149,825	152,928
GNR	3.000	1/30/2020	9/20/2049	35,989	32,693
GNR	2.000	11/2/2021	6/20/2050	144,880	115,007
GNR	1.250	12/28/2021	5/20/2051	34,668	28,125
Municipal Bonds	4.503	12/14/2021	11/1/2025	113,006	104,728
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	485,525	483,531
U.S. Treasury Notes	4.125	Various	9/30/2027	4,279,002	4,279,425
U.S. Treasury Notes	3.500	Various	1/31/2030	1,887,008	1,907,626
				<u>180,400,087</u>	<u>179,895,971</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	5.100	12/31/2023	Demand	27,174,535	27,174,535
				<u>27,174,535</u>	<u>27,174,535</u>
Total unrestricted cash equivalents & investments				\$ 207,574,622	\$ 207,070,506

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	5.100 %	12/31/2023	Demand	\$ 18,454,183	\$ 18,454,183
Invesco Stit Treas-Inst	5.270	12/31/2023	Demand	123,337	123,336
FHLB	0.625	7/6/2021	10/15/2024	150,000	144,938
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,962,000
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,015	981,160
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	229,587	228,024
				<u>22,078,422</u>	<u>21,893,641</u>
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	5.100	12/31/2023	Demand	11,366,645	11,366,645
Cavanal Hill Gov't Sec	3.910	12/31/2023	Demand	8,854,247	8,854,247
FFCB	0.700	8/17/2020	8/13/2026	873,469	797,125
FFCB	0.750	12/16/2020	12/16/2026	875,000	788,567
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,782,650
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	912,950
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,736,180
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,728,770
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	843,350
FHLB	1.000	7/23/2021	8/16/2024	500,000	487,510
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	927,690
FHLB	2.000	1/28/2022	2/25/2027	4,000,000	3,848,520
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,444,496
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,902,590
FHLB	0.980	8/25/2020	8/17/2028	847,450	738,854
FHLB	0.750	2/2/2021	1/27/2031	848,725	740,528
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,254,930
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,529,630
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,584,859
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	926,950
FHLMC	0.800	8/3/2020	1/28/2027	499,500	451,070
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,792,340
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,334,895
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,552,075
FHLMC	1.150	7/14/2020	6/30/2028	674,865	593,480
FHLMC	1.020	1/4/2021	10/27/2028	874,650	757,426
FHLMC	1.070	10/14/2020	10/27/2028	900,000	781,020
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,511,947
FHMS	4.094	Various	9/25/2024	352,207	329,273
FHMS	3.600	4/29/2020	2/25/2025	812,285	723,607
FHR	3.500	1/25/2022	6/15/2026	568,419	540,262
FHR	1.500	7/23/2020	12/15/2027	713,080	664,317
FHR	1.250	6/3/2021	8/25/2040	635,274	527,452

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	4.000 %	4/27/2023	12/15/2040	\$ 854,383	\$ 855,891
FHR	2.000	11/2/2018	1/15/2041	144,602	148,020
FHR	2.500	3/12/2020	5/15/2041	341,760	314,158
FHR	3.000	10/31/2018	12/15/2041	310,061	303,512
FHR	2.000	5/20/2021	2/15/2042	101,289	91,204
FHR	2.000	11/16/2018	12/15/2042	88,104	84,242
FHR	3.000	1/25/2022	12/15/2043	231,686	213,749
FHR	2.250	9/4/2019	6/15/2044	443,128	400,116
FHR	3.000	1/18/2019	8/15/2044	241,283	231,276
FHR	2.750	6/10/2021	1/15/2045	378,872	333,432
FHR	2.500	1/28/2022	7/15/2046	628,768	536,862
FHR	2.500	9/5/2019	7/25/2048	701,678	615,168
FHR	3.000	9/6/2019	8/15/2048	131,749	116,242
FHR	4.500	4/27/2023	11/25/2048	519,886	519,065
FHR	2.500	2/1/2022	6/25/2049	2,796,998	2,420,151
FHR	2.500	2/2/2022	7/25/2049	1,774,755	1,529,104
FHR	3.000	8/26/2020	10/25/2049	354,137	294,782
FHR	3.000	2/4/2022	12/25/2049	1,596,860	1,366,090
FHR	1.000	12/10/2021	3/25/2051	833,160	658,732
FHR	1.500	1/25/2022	3/25/2051	615,723	526,941
GNR	1.750	6/8/2020	10/20/2042	61,135	55,846
GNR	2.500	1/28/2022	11/16/2043	1,877,410	1,624,777
GNR	2.500	3/13/2020	4/20/2045	146,168	133,341
GNR	2.650	7/6/2020	1/20/2046	247,862	232,871
GNR	3.000	1/25/2022	9/20/2047	999,012	867,105
GNR	2.500	2/1/2022	10/20/2047	3,280,359	2,835,144
GNR	5.000	12/8/2023	6/20/2048	3,048,012	3,111,122
GNR	3.500	12/10/2021	10/20/2048	1,082,496	956,020
GNR	3.000	2/17/2022	2/20/2049	4,281,505	3,772,711
GNR	3.500	9/18/2019	2/20/2049	356,468	322,526
GNR	3.000	1/30/2020	9/20/2049	244,724	222,312
GNR	2.000	11/2/2021	6/20/2050	869,279	690,042
U.S. Treasury Notes	4.250	Various	9/30/2024	26,458,559	26,539,491
U.S. Treasury Notes	4.125	Various	9/30/2027	45,348,452	45,689,811
U.S. Treasury Notes	2.875	Various	5/15/2032	7,777,122	7,792,446
				<u>174,284,241</u>	<u>167,160,507</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	5.270	12/31/2023	Demand	62,514,542	62,514,542
				<u>62,514,542</u>	<u>62,514,542</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	5.270	12/31/2023	Demand	7,534,881	7,534,881
				<u>7,534,881</u>	<u>7,534,881</u>
2020 Bond Service Accounts:					
BOK Short-Term Cash Fund I	5.100	12/31/2023	Demand	33,288,783	33,288,783
				<u>33,288,783</u>	<u>33,288,783</u>
2023 Bond Service Accounts:					
BOK Short-Term Cash Fund I	5.100	12/31/2023	Demand	80,935,922	80,935,922
				<u>80,935,922</u>	<u>80,935,922</u>
2023 Construction Accounts:					
BOK Short-Term Cash Fund I	5.100	12/31/2023	Demand	330,103,989	330,103,989
				<u>330,103,989</u>	<u>330,103,989</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of December 31, 2023

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	5.270 %	12/31/2023	Demand	\$ 11,296,986	\$ 11,296,987
FFCB	5.432	7/13/2022	2/13/2024	430,000	430,013
FFCB	0.320	6/14/2021	6/14/2024	999,250	978,180
FFCB	0.450	8/17/2021	7/23/2024	500,540	487,570
FFCB	5.440	6/8/2022	10/8/2024	429,849	430,086
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,427,865
FFCB	0.650	5/25/2023	9/22/2026	440,937	453,035
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,836,470
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,825,900
FHLB	4.000	7/1/2022	1/25/2024	500,000	499,565
FHLB	1.000	7/23/2021	8/16/2024	750,000	731,265
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	966,250
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,962,000
FHLB	5.500	5/3/2023	5/1/2025	380,000	380,175
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	956,780
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	934,980
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	924,150
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,372,185
FHLB	0.900	8/12/2022	8/27/2026	272,400	274,410
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,943,160
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,377,105
FHLMC	5.270	5/11/2023	6/11/2024	380,000	379,430
FHLMC	4.000	3/28/2023	6/27/2025	345,310	347,207
FHLMC	4.050	1/19/2023	8/28/2025	345,800	347,777
FHLMC	0.375	10/2/2020	9/23/2025	996,860	933,330
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,824,840
GNR	2.000	3/17/2023	4/20/2066	40,208	39,191
U.S. Treasury Notes	2.625	5/1/2019	12/31/2023	1,014,180	1,000,000
U.S. Treasury Notes	2.125	5/1/2019	2/29/2024	991,719	994,880
U.S. Treasury Notes	0.250	9/28/2021	3/15/2024	497,949	495,025
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	494,775
U.S. Treasury Notes	3.000	8/9/2022	6/30/2024	437,783	435,406
U.S. Treasury Notes	3.000	Various	7/31/2024	598,570	592,938
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	981,160
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,418,075
U.S. Treasury Notes	3.875	4/7/2023	3/31/2025	374,326	371,778
U.S. Treasury Notes	0.250	6/8/2023	5/31/2025	322,109	329,672
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,307	139,189
U.S. Treasury Notes	0.750	Various	4/30/2026	1,359,043	1,387,920
U.S. Treasury Notes	1.250	1/21/2022	12/31/2026	985,391	923,190
U.S. Treasury Notes	3.875	Various	12/31/2027	1,464,414	1,497,840
				<u>49,970,822</u>	<u>48,421,754</u>
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	5.270	12/31/2023	Demand	4,126,157	4,126,157
DFA S/T Extended Quality-Inst (open-end fund)	3.340	Various	Demand	5,171,353	5,031,638
Fidelity Emerg Mkts Indx (open-end fund)	2.680	Various	Demand	991,717	782,177
Fidelity Intl Indx (open-end fund)	5.580	Various	Demand	3,609,020	3,407,872
Fidelity S/C Indx (open-end fund)	1.430	Various	Demand	1,364,186	1,202,149
Ishares Inter Govt Cr Bond (exchange-traded fund)	2.750	Various	Demand	6,307,991	6,205,144
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.490	Various	Demand	8,222,329	15,282,217
Vanguard Intrmd Bd Indx-Inst (open-end fund)	3.460	Various	Demand	6,414,031	5,896,569
Vanguard Short Term Treasury (exchange-traded fund)	3.310	Various	Demand	4,848,992	4,672,291
				<u>41,055,776</u>	<u>46,606,214</u>
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	4.860	12/31/2023	Demand	10,356,414	10,356,414
				<u>10,356,414</u>	<u>10,356,414</u>
Total restricted cash equivalents & investments				<u>\$ 812,123,792</u>	<u>\$ 808,816,647</u>
Cash balance (unrestricted & restricted)				-	11,399,464
Total Cash, Cash Equivalents and Investments				<u>\$ 1,019,698,414</u>	<u>\$ 1,027,286,617</u>

OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF DECEMBER 31, 2023

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	190,560,000	-	-	190,560,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	89,180,000	-	-	89,180,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	160,905,000	-	-	160,905,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	135,695,000	-	-	135,695,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Construction 2nd Senior Revenue Bonds - Series 2023	10/25/23	500,000,000	1/1/35 to 1/1/43	5.000%	-	500,000,000	-	500,000,000
United States Department of Transportation TIFIA Loan*	11/25/22	120,116,133	7/1/26 to 7/1/57	1.350%	121,085,731	821,795	-	121,907,526
Totals					<u>\$ 1,707,725,731</u>	<u>\$ 500,821,795</u>	<u>\$ -</u>	<u>\$ 2,208,547,526</u>

OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED DECEMBER 31, 2023

	<u>DATE</u>	<u>DESCRIPTION</u>	<u>PROCEEDS</u>
4 QTR	12/31/23	Total Sale of Surplus Property & Insurance Proceeds	\$ <u>807,988</u>
		Total	\$ <u>807,988</u>

*The Transportation Infrastructure Finance and Innovation Act (TIFIA) loan was obtained exclusively to construct the Gilcrease Expressway. This loan is structured such that additional principal amounts will be added to the original principal amount during the Capitalized Interest period. These additions will gradually be reflected on the Statements of Net Position as the amounts become due.