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Member

Tim J. Gatz,

Secretary of Transportation



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
Third Quarter 2022**

Tim J. Gatz
Secretary of Transportation and Executive Director



OKLAHOMA Turnpike Authority

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Dear Oklahoma Turnpike Authority Bondholders:

During the third quarter of 2022, the OTA continued expanding its cashless tolling process, known as PlatePay, to the Chickasaw Turnpike, certain tolling points on the Cimarron Turnpike and the remaining locations on the H.E. Bailey Turnpike. Cashless tolling improves safety, traffic flow and reduces equipment maintenance costs by removing equipment that is required to support cash transactions. Conversion of the remaining tolling locations on the Cimarron Turnpike are anticipated during the fourth quarter. In addition, conversion to cashless tolling along with the commencement of shape based classification for PlatePay transactions on the Creek Turnpike is scheduled in the fourth quarter. This is the same classification system that was launched earlier this year on the John Kilpatrick Turnpike. PlatePay revenue represents 8.3% of net toll revenue for the third quarter of 2022.

Overall, net toll revenues for the third quarter of 2022 reported at \$94.0 million, a slight increase of 0.7% when compared to the same period last year. Toll transactions for the third quarter remained flat at approximately 51.2 million transactions. Passenger traffic remained consistent comparatively, while heavy truck traffic reflected an 8.9% increase over the same period last year. Traffic has continued to increase significantly on the Kickapoo Turnpike after its full opening to the public in January 2021.

Year-to-date revenue fund operating expenses reported at \$79.2 million, operating at 12.6% under the 2022 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis by approximately 101%.

Chart 1: Two-Year Comparison of Toll Revenues

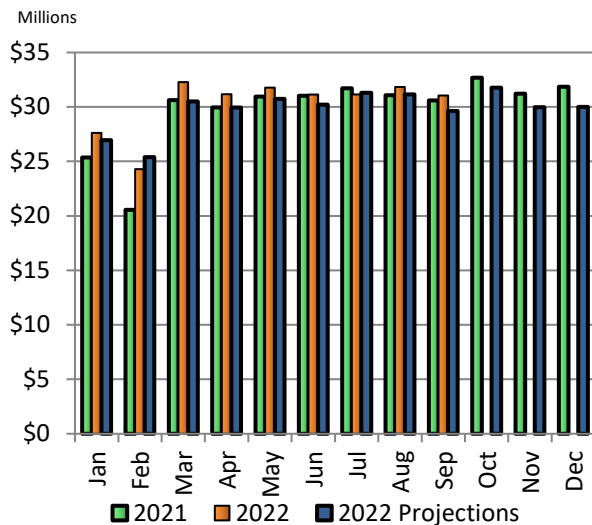
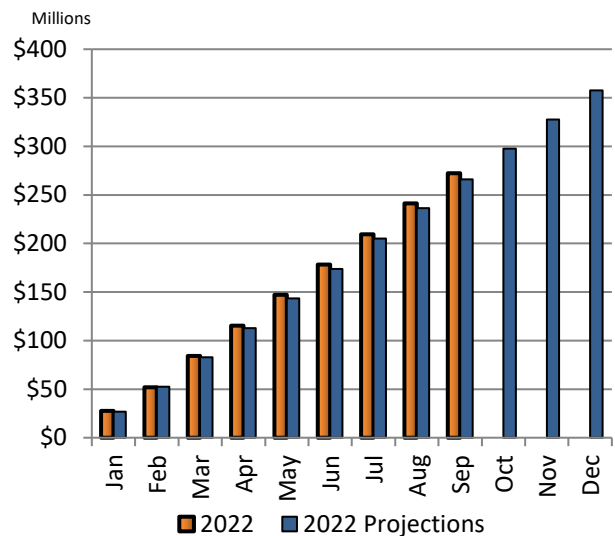
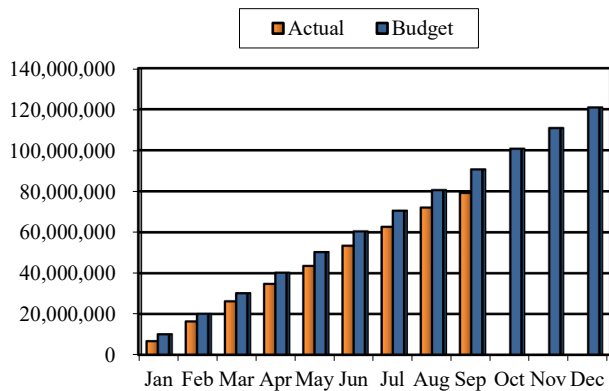


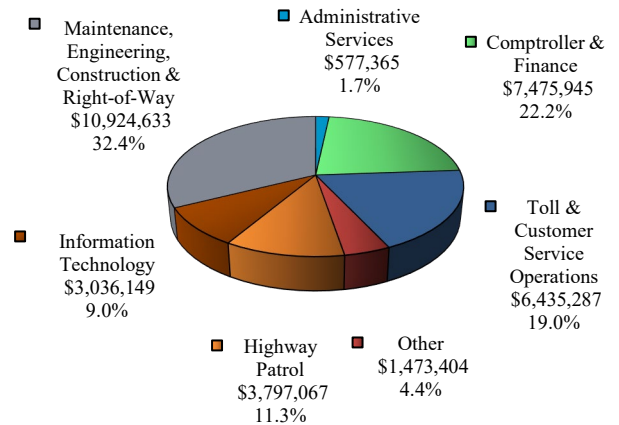
Chart 2: 2022 Revenues - Actual vs. Projections (Cumulative)



**Chart 3: 2022 Operating Expenses – Actual vs. Budget
Revenue Fund Only (Cumulative)**



**Chart 4: Operating Expenses by Division-All Funds
For the Quarter Ended September 30, 2022**



Third Quarter Highlights:

- Construction activity continued on the Turner Turnpike at SH-66. This project is the last in the Driving Forward program and was approximately 35% complete at the end of the third quarter. The OTA continues to reinvest in the existing Turnpikes with pavement rehabilitation projects across the System. Nearly 20 miles of asphalt resurfacing was completed on the Indian Nation Turnpike extending north from Antlers, approximately 4 miles of asphalt resurfacing was also completed on the Will Rogers Turnpike near Afton, and construction was concluded on approximately 14 miles of concrete pavement rehabilitation on the H.E. Bailey Turnpike from Elgin and extending north towards Newcastle. In addition, nearly 8 miles of cable barrier was installed on the Cimarron Spur. The last structurally deficient bridge on the System, on the Indian Nation Turnpike, is being removed and replaced with anticipated completion this Winter.
- The OTA’s cashless conversions continue across the Turnpike System. The OTA anticipates new cashless conversions on portions of the Cimarron, and the Creek Turnpikes during the fourth quarter of 2022. The OTA anticipates a conversion of the remainder of the Turnpike System to cashless tolling by 2024.
- Work on the Gilcrease Expressway is almost complete, and construction is anticipated to be finalized by early November 2022. This project began in January 2020 and consists of approximately 5 miles of new alignment, including a new bridge crossing at the Arkansas River. This new alignment will open as a cashless facility.
- Design work continued for several Capital Plans projects across the System. These projects include pavement rehabilitation, bridge rehabilitation, dowel bar retrofit and diamond-grind (resurfacing), center median cable barrier, interchange modifications, a service plaza redevelopment, and numerous cashless tolling conversion projects across the System. A construction project for 16 miles of cable barrier installation on the Indian Nation Turnpike was awarded, as well as a project for overhead sign trusses on the Muskogee Turnpike. Design for the ACCESS Oklahoma: Advancing and Connecting Communities and Economies Safely Statewide (ACCESS) is underway with 46 projects nearing the 30% plan stage. Also, during the quarter, the Engineering Division, in conjunction with other divisions, continued working on the preliminary 2023-2027 Capital Plan Budget.

- In the third quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various other System repairs. With combined efforts, approximately 644,000 linear feet of joints and cracks were sealed and nearly 91,000 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 8,000 acres of vegetation management.
- As of September 30, 2022, the total number of active *PIKEPASS* tags exceeded 2.3 million, an increase of 6.8% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to become *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.5 million in discounts issued to frequent patrons of the System during the third quarter of 2022. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the third quarter of 2022, OHP troopers made approximately 15,500 violator contacts and assisted over 3,500 motorists.

Respectfully,

Gene Love
Chairman of the Authority

Tim J. Gatz
Secretary of Transportation and Executive Director of the Authority

**OKLAHOMA TURNPIKE AUTHORITY
TABLE OF CONTENTS
September 30, 2022**

Schedule	Page
Statements of Net Position	1
Schedule of Deposits and Withdrawals	2
Statements of Revenues, Expenses and Changes in Net Position	3
Statement of Revenues - Total All Turnpikes	4
Statement of Revenues - Turner Turnpike	5
Statement of Revenues - Will Rogers Turnpike	6
Statement of Revenues - H. E. Bailey Turnpike	7
Statement of Revenues - Muskogee Turnpike	8
Statement of Revenues - Indian Nation Turnpike	9
Statement of Revenues - Cimarron Turnpike	10
Statement of Revenues - John Kilpatrick Turnpike	11
Statement of Revenues - Southwest John Kilpatrick Turnpike	12
Statement of Revenues - Cherokee Turnpike	13
Statement of Revenues - Chickasaw Turnpike	14
Statement of Revenues - Creek Turnpike	15
Statement of Revenues - Kickapoo Turnpike	16
Schedule of Cash, Cash Equivalents and Investments	17
Schedule of Bonds Issued, Retired, Defeased and Outstanding	21
Schedule of Sales of Surplus Property	21

PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Net Position
September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 256,694,717	\$ 222,226,990
Investments-unrestricted	11,567,492	12,748,975
Cash and cash equivalents - restricted	119,106,374	149,927,763
Investments-restricted	63,180,995	103,669,378
Accounts receivable	21,043,040	12,389,412
Accrued interest receivable-unrestricted	33,194	28,655
Accrued interest receivable-restricted	546,045	1,231,821
Tag inventory	1,125,201	737,354
Materials inventory	8,640,535	5,856,838
Prepaid expenses	802,411	8,775
Total current assets	<u>482,740,004</u>	<u>508,825,961</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	20,314,715	22,025,349
Investments-restricted	161,798,740	174,360,748
Total noncurrent cash, cash equivalents and investments	<u>182,113,455</u>	<u>196,386,097</u>
Capital assets:		
Depreciable, net	1,203,570,246	881,072,976
Land	287,317,104	295,498,540
Construction work in progress	899,711,739	1,163,249,430
Net capital assets	<u>2,390,599,089</u>	<u>2,339,820,946</u>
Net OPEB asset	1,598,507	557,086
Net pension asset	15,605,276	-
Total noncurrent assets	<u>2,589,916,327</u>	<u>2,536,764,129</u>
Total assets	<u>3,072,656,331</u>	<u>3,045,590,090</u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	48,148,648	57,072,373
Related to pensions	2,945,538	6,993,389
Related to OPEB	485,278	506,973
Total deferred outflows of resources	<u>51,579,464</u>	<u>64,572,735</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	27,699,570	18,037,818
Payable from restricted assets:		
Accounts payable and accrued expenses	4,064,649	1,421,709
Accrued interest payable	17,853,648	18,238,704
Unearned revenue	46,199,911	43,469,761
Arbitrage rebate payable to U.S. Treasury	56,128	721,940
Current notes payable and long-term debt	67,250,000	56,345,000
Total current liabilities	<u>163,123,906</u>	<u>138,234,932</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,171,316	1,785,797
Net pension liability	-	10,601,074
Net OPEB liability	2,036,768	1,948,749
Long-term debt, net of unamortized net premiums of \$128,251,078 and \$140,518,045 in 2022 and 2021, respectively	1,764,891,078	1,844,408,045
Payable to Department of Transportation	54,576,429	54,127,438
Total noncurrent liabilities	<u>1,823,675,591</u>	<u>1,912,871,103</u>
Total liabilities	<u>1,986,799,497</u>	<u>2,051,106,035</u>
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	9,786,491	10,817,713
Related to pensions	17,874,181	85,889
Related to OPEB	1,945,448	1,432,819
Total deferred inflows of resources	<u>29,606,120</u>	<u>12,336,421</u>
Net Position:		
Invested in capital assets, net of related debt	639,147,230	580,539,326
Restricted for debt service	136,880,109	141,017,042
Restricted for reserve maintenance	37,691,780	71,334,945
Restricted for pension	17,203,783	557,086
Unrestricted	276,907,276	253,271,970
Total net position	<u>\$ 1,107,830,178</u>	<u>\$ 1,046,720,369</u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending September 30, 2022**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	41,145,342	56,593,201	58,270,872	39,467,671
2018 Debt service accounts	7,534,881	13,817,813	17,585,253	3,767,441
2020 Debt service accounts	20,124,842	22,163,601	17,516,657	24,771,786
Revenue Bond Reserve account	140,666,283	174,055,257	178,470,401	136,251,139
Revenue fund	43,064,301	344,290,389	341,249,726	46,104,964
Reserve Maintenance fund	48,955,026	91,920,527	102,982,484	37,893,069
General fund	236,148,598	112,859,678	126,851,031	222,157,245
Motor Fuel Tax Trust fund	46,711,395	27,688,499	28,537,578	45,862,316
2017 Construction funds	479,395	3,062	1,531	480,926
2018 Construction funds	12,285,447	10,948,147	19,559,869	3,673,725
<i>PIKEPASS</i> account	50,432,600	81,226,179	80,531,975	51,126,804
Gilcrease Expressway fund	21,047,641	116,613	58,307	21,105,947
Total	<u>\$ 668,595,751</u>			<u>\$ 632,663,033</u>
				Cash & Cash Equivalents-unrestricted \$ 256,694,717
				Investments-unrestricted 11,567,492
				Cash & Cash Equivalents-restricted 139,421,089
				Investments-restricted 224,979,735
			Total	<u>\$ 632,663,033</u>

PRELIMINARY AND UNAUDITED

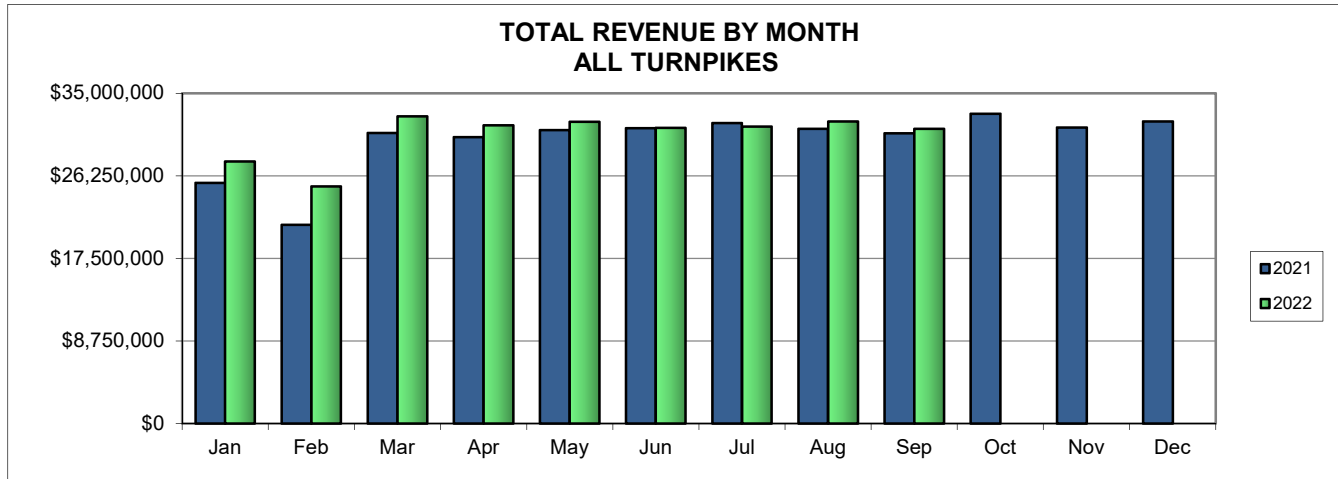
Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date September 30, 2022 and 2021

	2022 Current Quarter	2021 Current Quarter	2022 Year to Date	2021 Year to Date
Operating revenues:				
Tolls	\$ 94,035,499	\$ 93,373,431	\$ 272,316,199	\$ 261,860,876
Concessions	621,320	462,957	2,669,931	2,075,610
Total operating revenues	94,656,819	93,836,388	274,986,130	263,936,486
Operating expenses:				
Toll Operations	2,450,503	6,136,970	17,860,771	20,646,764
Turnpike Maintenance	7,785,909	6,924,699	21,762,667	21,088,373
Engineering	813,784	772,823	1,958,662	2,624,652
Construction	2,122,145	411,091	4,183,459	783,262
Right-of-Way and Utility	202,795	-	434,314	-
Highway Patrol	3,797,067	4,977,176	13,951,470	14,229,241
Customer Service	3,984,784	3,624,700	11,187,730	9,608,294
Administrative Services	577,365	614,650	1,831,806	1,913,186
Information Technology	3,036,149	3,060,520	9,185,645	8,390,468
Comptroller and Cash Management	7,173,735	313,447	24,766,878	1,022,695
Finance and Revenue	302,210	446,244	1,342,334	953,531
Operations Support	-	2,100,502	-	3,610,760
Executive Authority	1,472,471 933	1,200,569 1,145	3,910,840 3,702	3,133,850 2,846
Total operating expenses before depreciation and amortization	33,719,850	30,584,536	112,380,278	88,007,922
Operating income before depreciation and amortization	60,936,969	63,251,852	162,605,852	175,928,564
Depreciation and amortization	(26,873,732)	(23,753,761)	(79,248,980)	(70,222,484)
Operating income	34,063,237	39,498,091	83,356,872	105,706,080
Non-operating revenues (expenses):				
Interest earned on investments	3,257,741	1,132,588	4,893,380	3,731,631
Net increase (decrease) in fair value of investments	(8,935,324)	(935,283)	(27,720,437)	(1,542,913)
Interest expense on revenue bonds outstanding	(16,771,738)	(17,503,809)	(50,339,379)	(52,635,467)
Other revenues	4,750,164	1,885,969	20,024,243	7,910,999
Contributed revenue	-	-	-	1,691,921
Net non-operating revenues (expenses)	(17,699,157)	(15,420,535)	(53,142,193)	(40,843,829)
Change in net position	16,364,080	24,077,556	30,214,679	64,862,251
Total net position, beginning of the quarter	1,091,466,098	1,022,642,813	1,077,615,499	981,858,118
Total net position, end of the quarter	\$ 1,107,830,178	\$ 1,046,720,369	\$ 1,107,830,178	\$ 1,046,720,369
Other relevant data:				
Motor fuel tax received	\$ 13,312,993	\$ 13,428,225	\$ 38,242,728	\$ 35,987,666
Reserve maintenance deposits made	7,311,060	-	\$ 14,622,120	-
Debt interest deposits (net of interest earned on debt service accounts)	17,477,322	17,953,445	52,599,615	45,664,200
Debt principal deposits (net of interest earned on debt service accounts)	16,671,140	14,084,968	50,280,290	42,256,287
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	263%	309%
Total Debt Service Coverage Ratio		100%	201%	190%

**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

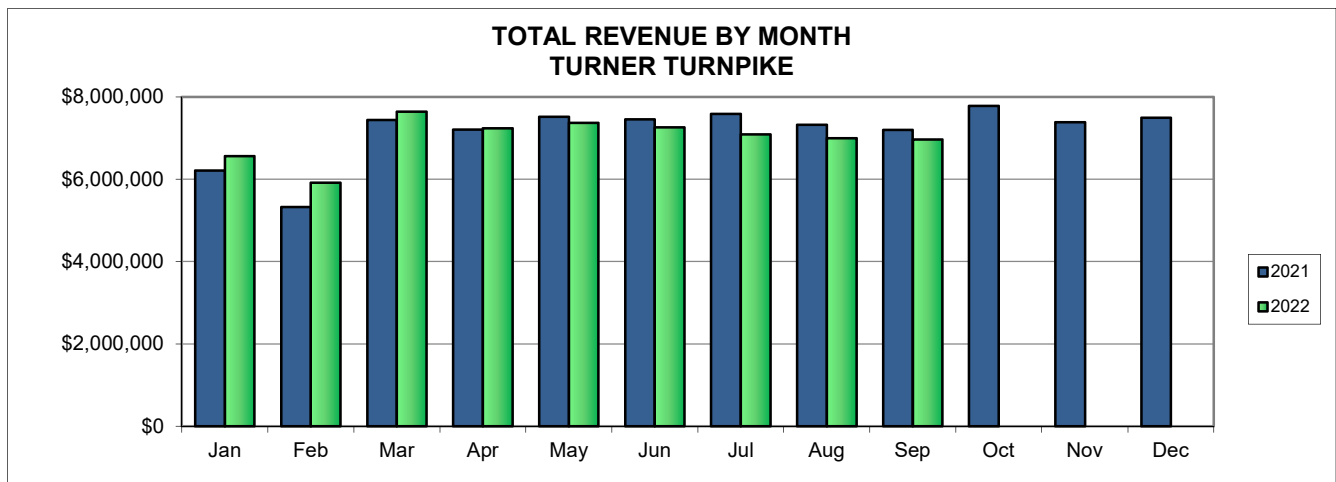
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 54,965,331	770,913,635	44,779,185
Three Axle Vehicles	2,037,930	22,914,965	867,309
Four Axle Vehicles	1,676,350	12,989,258	433,243
Five Axle Vehicles	30,982,725	148,524,920	3,435,043
Six Axles Vehicles	1,036,632	4,076,412	112,057
Shaped Based Small	2,917,563	25,403,343	1,431,955
Shaped Based Medium	60,491	507,433	37,995
Shaped Based Large	358,477	1,602,310	90,585
Total	\$ 94,035,499	986,932,276	51,187,372
Concession Revenue	621,320		
Total Revenue	\$ 94,656,819		
% Increase from prior year quarter	<u>0.87%</u>		

Quarter ended September 2021			
Two Axle Vehicles	\$ 57,466,532	806,531,043	46,597,741
Three Axle Vehicles	2,143,211	23,840,929	852,748
Four Axle Vehicles	2,018,767	14,715,361	462,055
Five Axle Vehicles	30,656,355	145,969,347	3,233,580
Six Axles Vehicles	1,088,566	4,287,830	106,213
Total	\$ 93,373,431	995,344,510	51,252,337
Concession Revenue	462,957		
Total Revenue	\$ 93,836,388		



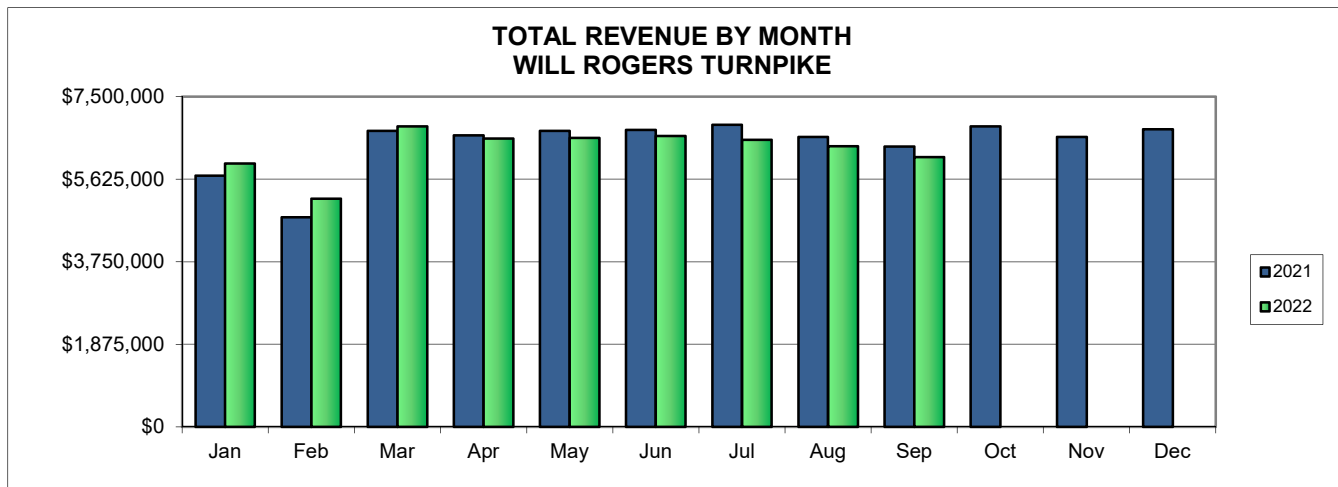
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 9,688,634	187,093,915	4,232,867
Three Axle Vehicles	547,194	6,730,567	115,258
Four Axle Vehicles	428,553	3,257,807	52,523
Five Axle Vehicles	9,823,859	47,228,110	609,959
Six Axles Vehicles	396,852	1,605,019	22,573
Total	\$ 20,885,092	245,915,418	5,033,180
Concession Revenue	168,088		
Total Revenue	\$ 21,053,180		
% Decrease from prior year quarter	<u>(4.77%)</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 10,275,281	195,521,272	4,320,652
Three Axle Vehicles	588,693	7,132,371	120,369
Four Axle Vehicles	526,646	3,906,794	60,412
Five Axle Vehicles	10,115,551	48,213,716	621,066
Six Axles Vehicles	433,457	1,739,199	22,905
Total	\$ 21,939,628	256,513,352	5,145,404
Concession Revenue	168,671		
Total Revenue	\$ 22,108,299		



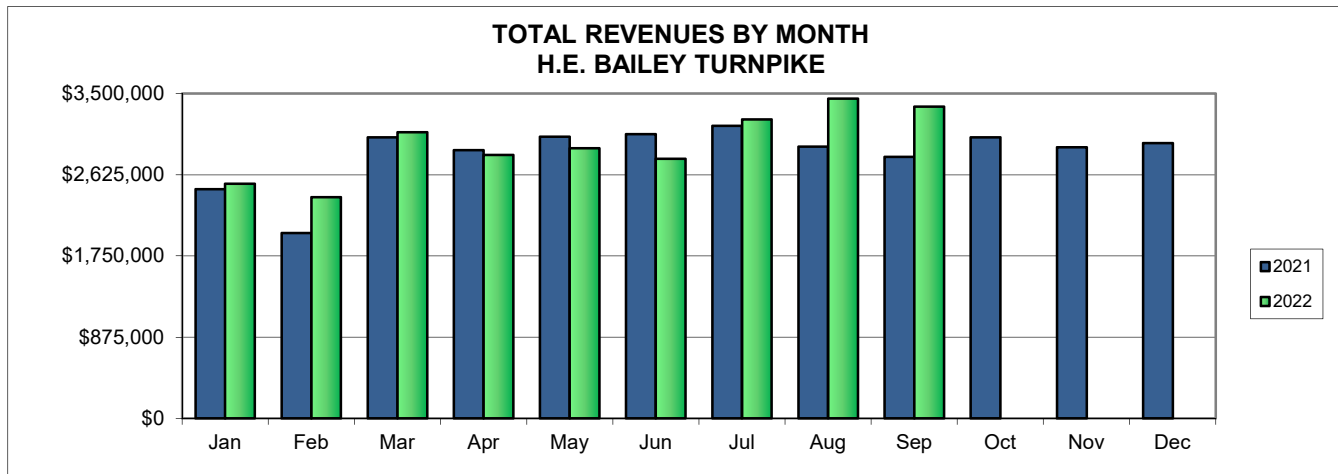
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 6,471,911	125,645,933	3,264,188
Three Axle Vehicles	358,186	4,412,828	79,268
Four Axle Vehicles	479,240	3,857,057	62,853
Five Axle Vehicles	11,350,376	56,551,687	839,414
Six Axles Vehicles	274,446	1,131,562	18,505
Total	\$ 18,934,159	191,599,067	4,264,228
Concession Revenue	75,903		
Total Revenue	\$ 19,010,062		
% Decrease from prior year quarter	(4.02%)		
Quarter ended September 2021			
Two Axle Vehicles	\$ 6,866,556	131,798,832	3,397,455
Three Axle Vehicles	411,470	5,018,820	90,248
Four Axle Vehicles	584,588	4,602,919	73,638
Five Axle Vehicles	11,546,295	56,958,430	833,360
Six Axles Vehicles	318,387	1,304,073	20,564
Total	\$ 19,727,296	199,683,074	4,415,265
Concession Revenue	78,600		
Total Revenue	\$ 19,805,896		



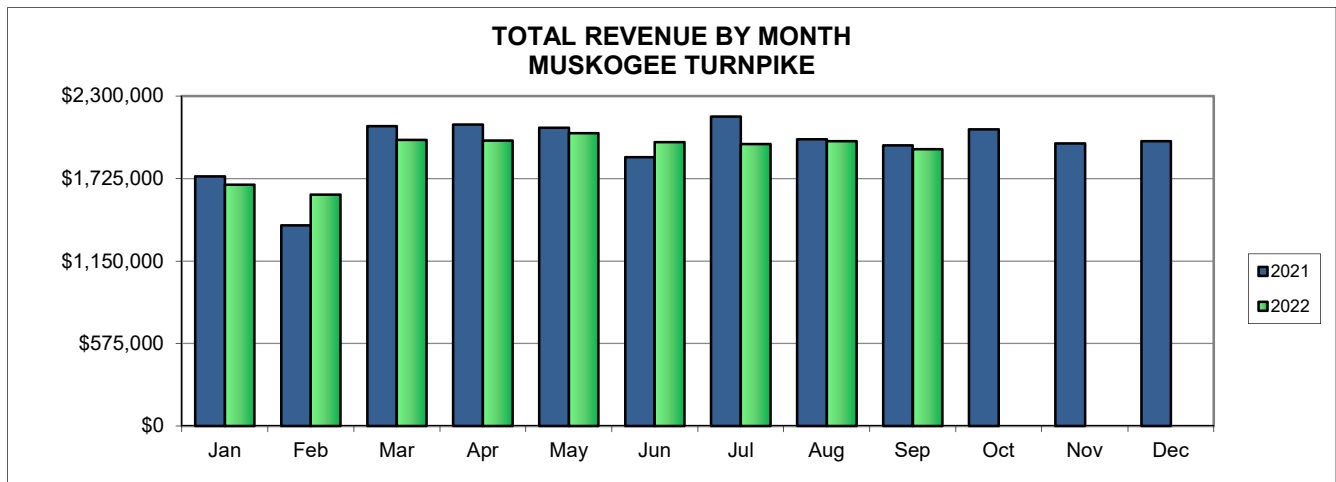
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 7,291,734	106,440,893	4,802,567
Three Axle Vehicles	270,363	3,442,430	152,497
Four Axle Vehicles	142,060	1,581,597	63,202
Five Axle Vehicles	2,142,631	12,411,785	527,890
Six Axles Vehicles	93,682	468,696	19,837
Total	\$ 9,940,470	124,345,401	5,565,993
Concession Revenue	86,487		
Total Revenue	\$ 10,026,957		
% Increase from prior year quarter	<u>12.65%</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 6,574,162	102,208,240	4,740,011
Three Axle Vehicles	256,432	3,061,205	116,485
Four Axle Vehicles	189,512	1,404,601	59,143
Five Axle Vehicles	1,723,026	9,470,877	385,982
Six Axles Vehicles	72,588	337,248	13,048
Total	\$ 8,815,720	116,482,171	5,314,669
Concession Revenue	85,291		
Total Revenue	\$ 8,901,011		



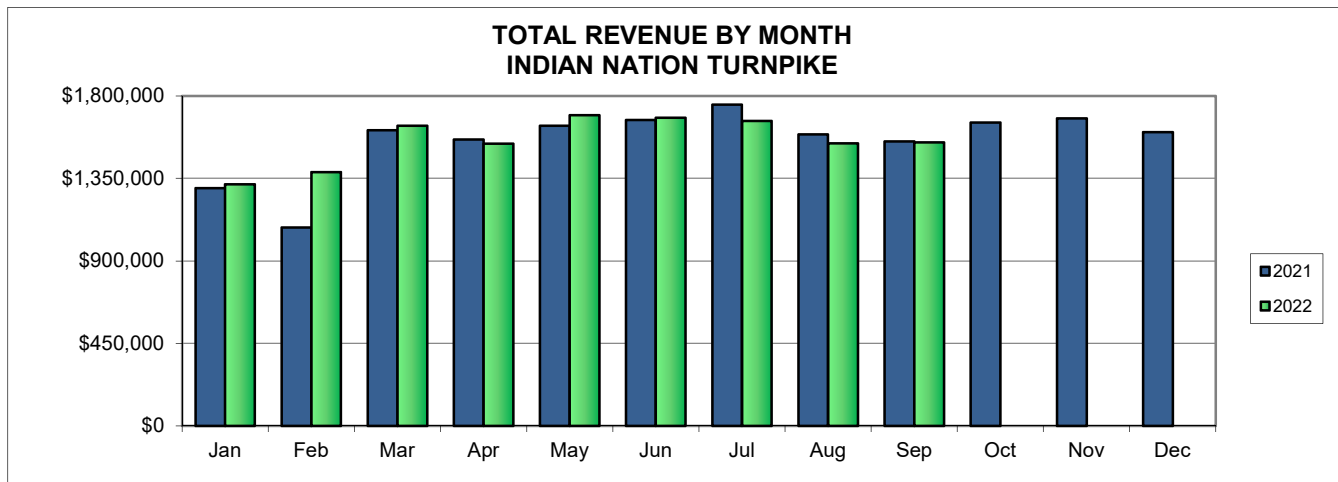
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 4,319,544	70,817,118	2,795,267
Three Axle Vehicles	193,265	2,141,766	91,968
Four Axle Vehicles	100,583	730,725	31,290
Five Axle Vehicles	1,189,532	6,125,689	239,096
Six Axles Vehicles	29,328	140,834	5,128
Total	\$ 5,832,252	79,956,132	3,162,749
Concession Revenue	48,741		
Total Revenue	\$ 5,880,993		
% Decrease from prior year quarter	<u>(3.83%)</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 4,533,156	73,573,117	2,887,239
Three Axle Vehicles	201,105	2,225,011	94,226
Four Axle Vehicles	117,215	848,787	35,154
Five Axle Vehicles	1,183,382	6,095,792	238,475
Six Axles Vehicles	35,094	169,841	6,056
Total	\$ 6,069,952	82,912,548	3,261,150
Concession Revenue	45,130		
Total Revenue	\$ 6,115,082		



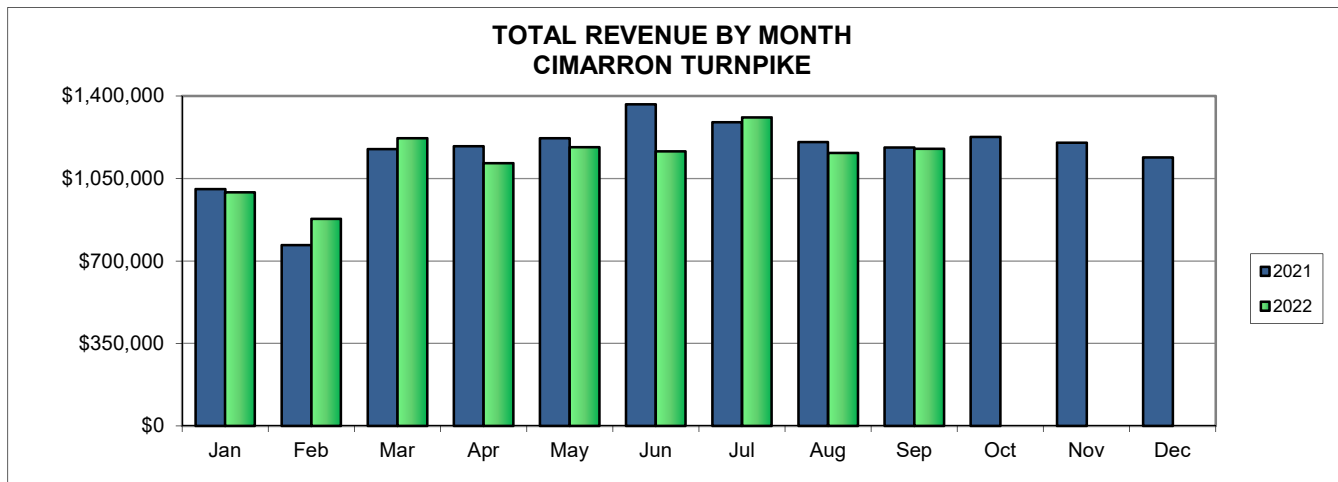
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 2,631,304	41,722,629	1,308,027
Three Axle Vehicles	134,334	1,904,325	60,322
Four Axle Vehicles	153,046	1,245,257	42,894
Five Axle Vehicles	1,735,009	9,224,601	271,810
Six Axles Vehicles	47,136	211,003	6,584
Total	\$ 4,700,829	54,307,815	1,689,637
Concession Revenue	49,794		
Total Revenue	\$ 4,750,623		
% Decrease from prior year quarter	<u>(2.90%)</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 2,784,264	43,336,116	1,361,138
Three Axle Vehicles	136,954	1,915,301	60,049
Four Axle Vehicles	178,982	1,429,247	47,949
Five Axle Vehicles	1,706,857	8,973,850	261,320
Six Axles Vehicles	42,548	187,864	5,355
Total	\$ 4,849,605	55,842,378	1,735,811
Concession Revenue	43,026		
Total Revenue	\$ 4,892,631		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,941,096	32,377,299	1,657,100
Three Axle Vehicles	77,900	1,014,693	56,347
Four Axle Vehicles	113,685	942,579	41,850
Five Axle Vehicles	1,289,813	6,318,291	280,196
Six Axles Vehicles	29,300	119,828	6,403
Total	\$ 3,451,794	40,772,690	2,041,896
Concession Revenue	192,307		
Total Revenue	\$ 3,644,101		
% Decrease from prior year quarter	<u>(0.87%)</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 2,102,287	34,119,720	1,556,890
Three Axle Vehicles	77,998	946,764	41,614
Four Axle Vehicles	140,154	1,075,572	44,002
Five Axle Vehicles	1,276,341	6,000,661	222,255
Six Axles Vehicles	37,094	145,549	5,968
Total	\$ 3,633,874	42,288,266	1,870,729
Concession Revenue	42,239		
Total Revenue	\$ 3,676,113		

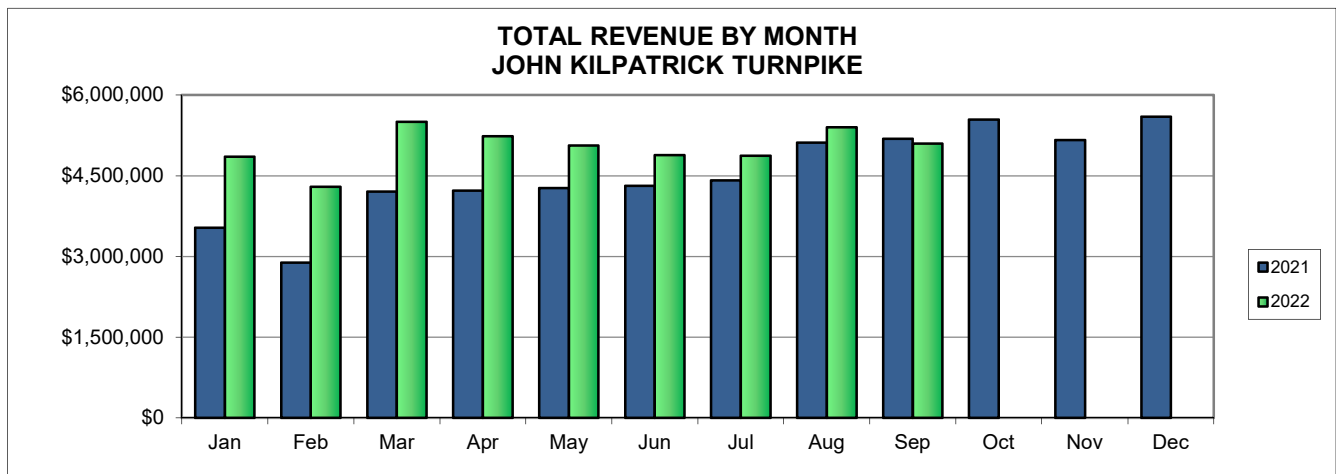


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 10,169,578	87,237,262	11,565,674
Three Axle Vehicles	101,725	663,182	62,864
Four Axle Vehicles	96,632	445,397	48,982
Five Axle Vehicles	1,573,152	4,333,015	246,818
Six Axles Vehicles	86,142	199,552	13,194
Shaped Based Small	2,917,563	25,403,343	1,431,955
Shaped Based Medium	60,491	507,433	37,995
Shaped Based Large	358,477	1,602,310	90,585
Total	\$ 15,363,760	120,391,494	13,498,067
Concession Revenue	-		
Total Revenue	\$ 15,363,760		
% Increase from prior year quarter	<u>4.40%</u>		

*NOTE: Shaped-based categories for PlatePay revenue started during May 2022.

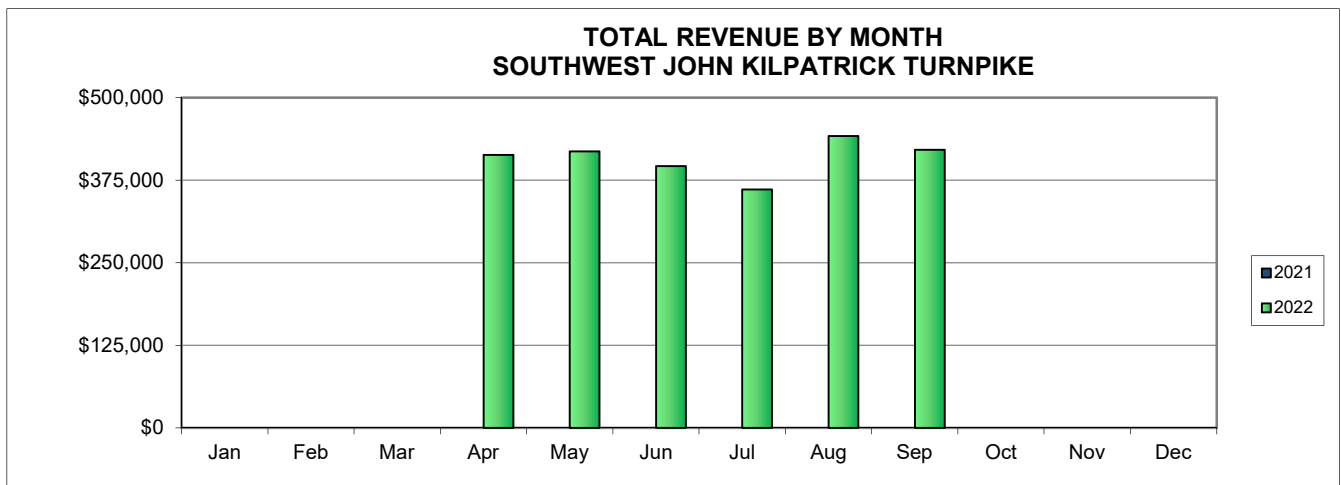
Quarter ended September 2021			
Two Axle Vehicles	\$ 12,962,285	115,991,167	14,796,439
Three Axle Vehicles	142,663	1,004,329	124,132
Four Axle Vehicles	95,004	479,858	57,547
Five Axle Vehicles	1,424,410	4,530,684	298,573
Six Axles Vehicles	91,300	249,552	18,829
Total	\$ 14,715,662	122,255,590	15,295,520
Concession Revenue	-		
Total Revenue	\$ 14,715,662		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
SOUTHWEST JOHN KILPATRICK TURNPIKE**

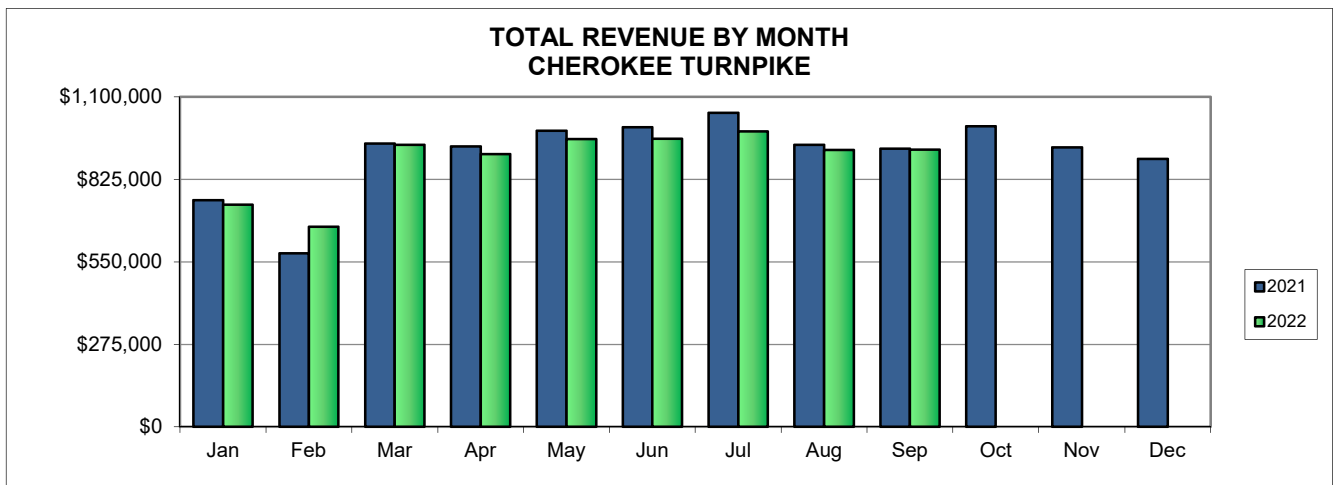
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,058,386	9,109,586	1,974,033
Three Axle Vehicles	42,705	263,096	53,860
Four Axle Vehicles	6,662	62,995	11,691
Five Axle Vehicles	103,896	294,398	46,286
Six Axles Vehicles	11,545	27,330	4,052
Total	\$ 1,223,194	9,757,405	2,089,922
Concession Revenue	-		
Total Revenue	\$ 1,223,194		
 % Change from prior year quarter	 <u>N/A*</u>		

*NOTE: The Southwest John Kilpatrick Turnpike (Southwest JKT) was designated as a separate turnpike in April 2022.



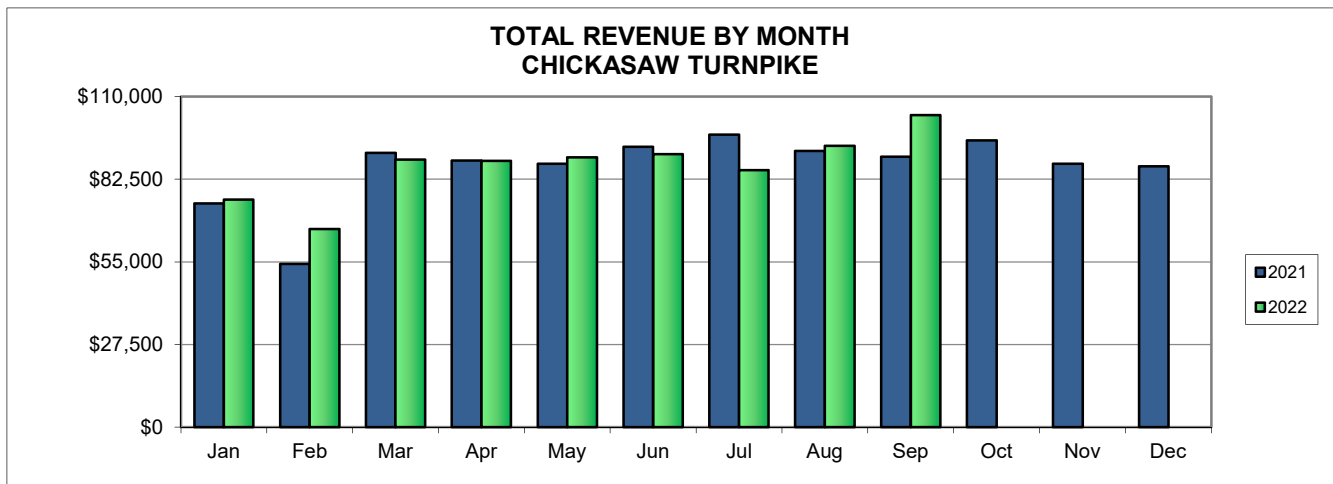
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,795,702	20,389,598	989,520
Three Axle Vehicles	107,354	847,393	35,657
Four Axle Vehicles	58,953	299,441	12,293
Five Axle Vehicles	852,264	2,900,402	100,453
Six Axles Vehicles	18,754	47,342	2,892
Total	<u>\$ 2,833,027</u>	<u>24,484,176</u>	<u>1,140,815</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 2,833,027</u></u>		
% Decrease from prior year quarter	<u>(2.86%)</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 1,889,292	21,192,051	1,045,524
Three Axle Vehicles	113,661	904,028	37,364
Four Axle Vehicles	69,005	356,515	12,912
Five Axle Vehicles	830,980	2,852,822	98,270
Six Axles Vehicles	13,488	37,652	1,655
Total	<u>\$ 2,916,426</u>	<u>25,343,068</u>	<u>1,195,725</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 2,916,426</u></u>		



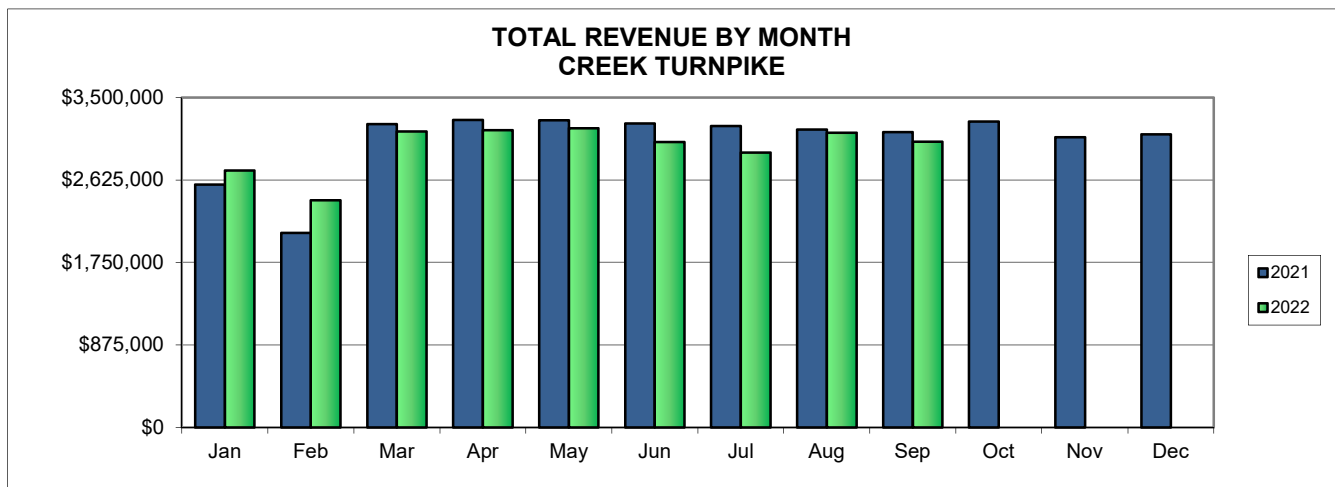
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 210,543	4,757,258	253,438
Three Axle Vehicles	11,660	219,692	12,855
Four Axle Vehicles	2,596	29,122	1,704
Five Axle Vehicles	57,261	443,862	25,972
Six Axles Vehicles	1,042	7,040	412
Total	\$ 283,102	5,456,974	294,381
Concession Revenue	-		
Total Revenue	\$ 283,102		
% Increase from prior year quarter	<u>1.38%</u>		
Quarter ended September 2021			
Two Axle Vehicles	\$ 186,435	4,467,770	261,423
Three Axle Vehicles	27,857	454,782	26,611
Four Axle Vehicles	5,333	51,902	3,037
Five Axle Vehicles	57,567	446,716	26,139
Six Axles Vehicles	2,050	11,587	678
Total	\$ 279,242	5,432,757	317,888
Concession Revenue	-		
Total Revenue	\$ 279,242		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 8,215,547	74,212,900	11,108,820
Three Axle Vehicles	127,188	810,688	111,140
Four Axle Vehicles	83,763	411,437	55,969
Five Axle Vehicles	610,615	1,935,570	204,652
Six Axles Vehicles	38,004	93,169	10,902
Total	\$ 9,075,117	77,463,764	11,491,483
Concession Revenue	-		
Total Revenue	\$ 9,075,117		
% Decrease from prior year quarter	(4.38%)		
Quarter ended September 2021			
Two Axle Vehicles	\$ 8,575,619	77,213,124	11,638,517
Three Axle Vehicles	129,916	805,440	111,401
Four Axle Vehicles	105,663	527,655	65,887
Five Axle Vehicles	648,505	2,011,511	220,427
Six Axles Vehicles	31,406	80,055	8,999
Total	\$ 9,491,109	80,637,785	12,045,231
Concession Revenue	-		
Total Revenue	\$ 9,491,109		

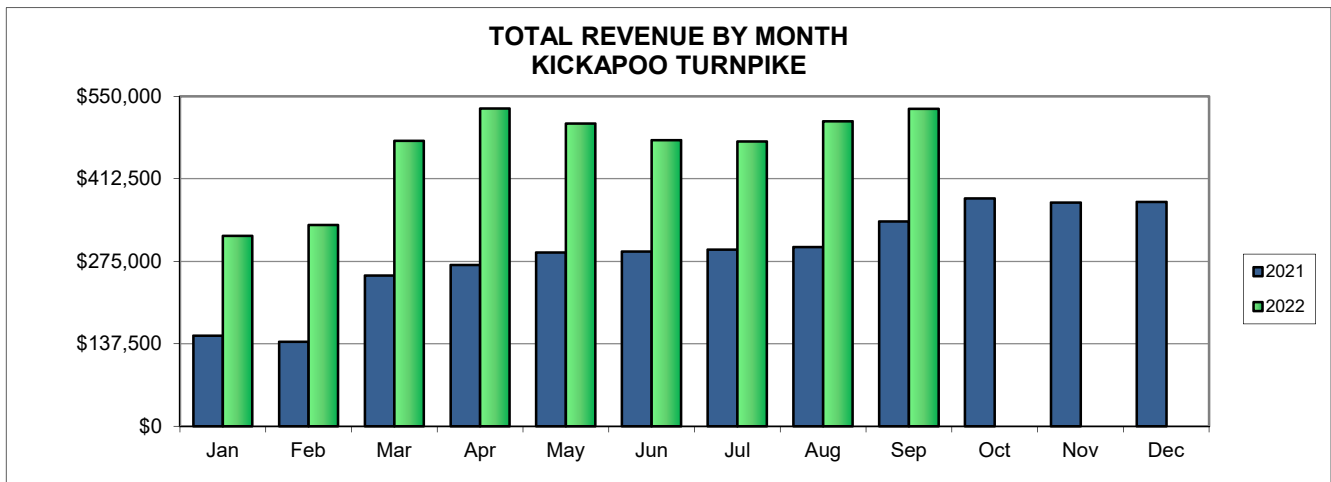


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2022			
Two Axle Vehicles	\$ 1,171,352	11,109,244	827,684
Three Axle Vehicles	66,056	464,305	35,273
Four Axle Vehicles	10,577	125,844	7,992
Five Axle Vehicles	254,317	757,510	42,497
Six Axles Vehicles	10,401	25,037	1,575
Total	\$ 1,512,703	12,481,940	915,021
Concession Revenue	-		
Total Revenue	\$ 1,512,703		
% Increase from prior year quarter	<u>61.80% *</u>		

Quarter ended September 2021			
Two Axle Vehicles	\$ 717,195	7,109,634	592,453
Three Axle Vehicles	56,462	372,878	30,249
Four Axle Vehicles	6,665	31,511	2,374
Five Axle Vehicles	143,441	414,288	27,713
Six Axles Vehicles	11,154	25,210	2,156
Total	\$ 934,917	7,953,521	654,945
Concession Revenue	-		
Total Revenue	\$ 934,917		

*NOTE: The entire length of the Kickapoo Turnpike opened to the public in January 2021.



**Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2022**

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	0.030 %	9/30/2022	Demand	\$ 198,592,290	\$ 198,592,290
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	250,334	250,334
FFCB	0.690	7/24/2020	7/22/2025	249,975	225,625
FFCB	0.700	8/17/2020	8/13/2026	249,562	217,519
FFCB	0.720	10/28/2020	10/27/2026	249,825	215,887
FFCB	1.300	3/16/2021	3/23/2027	400,000	350,004
FHLB	0.500	7/23/2021	8/16/2024	250,000	232,975
FHLB	0.625	1/11/2021	1/22/2026	200,000	176,148
FHLB	0.900	2/5/2021	2/26/2027	400,000	344,692
FHLB	3.000	2/15/2022	3/12/2027	261,958	237,952
FHLB	0.500	2/2/2021	1/27/2031	249,625	205,550
FHLMC	0.320	12/15/2020	6/28/2024	250,000	232,462
FHLMC	0.625	10/15/2020	10/27/2025	125,000	110,934
FHLMC	0.700	12/8/2020	12/30/2025	250,000	221,522
FHLMC	1.000	2/8/2021	7/20/2027	799,880	692,584
FHLMC	1.000	12/1/2020	12/23/2027	250,000	211,035
FHLMC	1.070	10/14/2020	10/27/2028	250,000	205,233
FHLMC	1.080	11/4/2020	11/24/2028	250,000	206,138
FHMS	4.094	4/8/2019	9/25/2024	210,396	198,108
FHR	2.000	9/5/2019	12/15/2026	98,501	93,928
FHR	1.250	3/31/2020	3/15/2027	54,301	52,808
FHR	2.250	8/5/2021	5/15/2040	20,031	18,267
FHR	2.500	3/12/2020	5/15/2041	61,633	56,483
FHR	2.000	4/1/2020	2/15/2042	303,758	273,947
FHR	2.750	9/26/2019	8/15/2047	80,570	70,902
FHR	2.500	9/5/2019	7/25/2048	101,528	90,287
FHS	3.500	10/22/2021	7/15/2042	14,096	12,562
GNR	4.000	12/9/2020	7/20/2039	29,532	27,304
GNR	3.250	12/9/2020	8/16/2039	8,512	8,103
GNR	3.000	1/28/2021	9/16/2039	10,082	9,347
GNR	3.000	6/3/2021	9/16/2039	5,528	5,138
GNR	2.650	7/6/2020	1/20/2046	54,884	51,720
GNR	3.000	1/30/2020	9/20/2049	37,162	34,070
GNR	2.000	11/2/2021	6/20/2050	159,430	128,891
GNR	1.250	12/28/2021	5/20/2051	40,228	32,024
Municipal Bonds	4.503	12/14/2021	11/1/2025	215,250	199,636
U.S. Treasury Notes	1.625	11/1/2021	10/31/2023	973,810	926,345
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	485,525	486,267
U.S. Treasury Notes	4.125	9/28/2022	9/30/2027	3,975,310	3,965,279
U.S. Treasury Notes	2.875	9/22/2022	5/15/2032	745,438	739,816
				<u>211,213,954</u>	<u>210,410,116</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	63,786,614	63,786,614
				<u>63,786,614</u>	<u>63,786,614</u>
Total unrestricted cash equivalents & investments				<u>\$ 275,000,568</u>	<u>\$ 274,196,730</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	0.030 %	9/30/2022	Demand	\$ 8,993,342	\$ 8,993,342
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	33,615	33,615
FFCB	0.150	2/12/2021	8/10/2023	1,999,000	1,928,420
FFCB	0.250	8/18/2021	2/26/2024	1,996,420	1,891,720
FFCB	0.350	5/4/2021	4/22/2024	2,204,268	2,075,040
FFCB	0.320	6/14/2021	6/14/2024	1,868,598	1,741,737
FFCB	0.450	8/17/2021	7/23/2024	2,002,160	1,867,340
FFCB	0.320	2/2/2021	2/3/2025	2,996,250	2,721,690
FHLB	0.400	3/16/2021	4/12/2024	3,000,000	2,815,440
FHLB	0.625	7/6/2021	10/15/2024	2,000,000	1,847,180
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,933,600
FHLMC	0.250	11/13/2020	8/16/2023	2,000,000	1,926,780
U.S. Treasury Notes	0.375	Various	4/15/2024	4,506,484	4,237,560
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	955,900
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	5,488,318	5,113,405
U.S. Treasury Notes	0.250	Various	7/31/2025	1,758,189	1,720,969
				43,967,960	41,803,738
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	10,782,758	10,782,758
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	5,561,764	5,561,764
FFCB	0.700	8/17/2020	8/13/2026	873,469	761,320
FFCB	0.750	12/16/2020	12/16/2026	875,000	753,183
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,687,880
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	875,010
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,652,480
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,640,390
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	816,540
FHLB	0.500	7/23/2021	8/16/2024	500,000	465,950
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	880,740
FHLB	1.500	1/28/2022	2/25/2027	4,000,000	3,660,560
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,378,768
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	2,855,430
FHLB	0.980	8/25/2020	8/17/2028	847,450	698,539
FHLB	0.500	2/2/2021	1/27/2031	848,725	698,870
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,194,765
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,410,530
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,508,699
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	886,090
FHLMC	0.800	8/3/2020	1/28/2027	499,500	429,580
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,731,460
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,272,045
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,477,245
FHLMC	1.150	7/14/2020	6/30/2028	674,865	563,004
FHLMC	1.070	10/14/2020	10/27/2028	900,000	738,837
FHLMC	1.020	1/4/2021	10/27/2028	874,650	716,004
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,442,962
FHMS	4.094	Various	9/25/2024	909,411	853,846
FHMS	3.600	4/29/2020	2/25/2025	931,585	824,944
FHR	3.500	1/25/2022	6/15/2026	1,222,802	1,169,965
FHR	1.500	7/23/2020	12/15/2027	1,175,072	1,082,655
FHR	1.250	6/3/2021	8/25/2040	735,518	611,244

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	2.000 %	11/2/2018	1/15/2041	\$ 262,246	\$ 267,316
FHR	2.500	3/12/2020	5/15/2041	419,783	384,707
FHR	3.000	10/31/2018	12/15/2041	378,001	371,400
FHR	2.000	5/20/2021	2/15/2042	123,536	109,579
FHR	2.000	11/16/2018	12/15/2042	101,799	97,951
FHR	3.000	1/25/2022	12/15/2043	270,437	247,927
FHR	2.250	9/4/2019	6/15/2044	543,131	488,597
FHR	3.000	1/18/2019	8/15/2044	297,138	284,703
FHR	2.750	6/10/2021	1/15/2045	445,307	390,805
FHR	2.500	1/28/2022	7/15/2046	739,565	638,419
FHR	2.500	9/5/2019	7/25/2048	812,225	722,299
FHR	3.000	9/6/2019	8/15/2048	144,054	129,392
FHR	2.500	2/1/2022	6/25/2049	3,072,314	2,623,591
FHR	2.500	2/2/2022	7/25/2049	2,088,499	1,818,484
FHR	3.000	8/26/2020	10/25/2049	406,199	344,052
FHR	3.000	2/4/2022	12/25/2049	1,794,102	1,561,442
FHR	1.000	12/10/2021	3/25/2051	885,785	719,706
FHR	1.500	1/25/2022	3/25/2051	678,129	580,549
GNR	3.000	11/22/2021	8/20/2039	33,962	33,482
GNR	1.750	6/8/2020	10/20/2042	81,252	74,592
GNR	2.500	1/28/2022	11/16/2043	2,149,687	1,865,876
GNR	2.500	3/13/2020	4/20/2045	167,759	153,524
GNR	2.650	7/6/2020	1/20/2046	372,967	351,461
GNR	3.000	1/25/2022	9/20/2047	1,156,187	1,031,426
GNR	2.500	2/1/2022	10/20/2047	3,803,836	3,392,324
GNR	3.500	12/10/2021	10/20/2048	1,082,496	954,494
GNR	3.500	9/18/2019	2/20/2049	412,512	383,249
GNR	3.000	2/17/2022	2/20/2049	4,752,772	4,282,815
GNR	3.000	1/30/2020	9/20/2049	252,701	231,675
GNR	2.000	11/2/2021	6/20/2050	956,578	773,344
U.S. Treasury Notes	1.625	Various	10/31/2023	12,476,482	11,926,808
U.S. Treasury Notes	4.250	9/27/2022	9/30/2024	5,195,921	5,203,860
U.S. Treasury Notes	4.125	9/28/2022	9/30/2027	30,324,819	30,248,294
U.S. Treasury Notes	2.875	9/22/2022	5/15/2032	6,528,169	6,478,939
				<u>146,343,899</u>	<u>136,251,139</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	32,665,188	32,665,188
				<u>32,665,188</u>	<u>32,665,188</u>
2017A Construction Fund:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	467,560	467,560
				<u>467,560</u>	<u>467,560</u>
2017C Construction Fund:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	13,366	13,366
				<u>13,366</u>	<u>13,366</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	2,515,491	2,515,491
				<u>2,515,491</u>	<u>2,515,491</u>
2018A Construction Fund:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	3,701,869	3,701,869
				<u>3,701,869</u>	<u>3,701,869</u>
2020 Bond Service Accounts:					
BOK Short-Term Cash Fund I	0.030	9/30/2022	Demand	21,456,888	21,456,888
				<u>21,456,888</u>	<u>21,456,888</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	0.030 %	9/30/2022	Demand	\$ 9,969,055	\$ 9,969,055
FFCB	3.000	6/28/2022	3/14/2023	199,971	199,992
FFCB	2.997	6/30/2022	7/13/2023	499,935	499,960
FFCB	0.150	2/12/2021	8/10/2023	799,600	771,368
FFCB	0.280	9/14/2020	9/14/2023	1,998,000	1,920,800
FFCB	3.032	7/13/2022	2/13/2024	430,000	429,966
FFCB	0.320	6/14/2021	6/14/2024	999,250	931,410
FFCB	0.450	8/17/2021	7/23/2024	500,540	466,835
FFCB	3.040	6/8/2022	10/8/2024	429,849	429,961
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,360,845
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,769,390
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,750,020
FHLB	1.875	1/2/2020	12/9/2022	2,014,106	1,993,460
FHLB	3.000	7/1/2022	1/25/2024	500,000	494,195
FHLB	.5000	7/23/2021	8/16/2024	750,000	698,925
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	923,590
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	1,933,600
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	931,070
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	894,780
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	886,760
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,309,380
FHLB	0.900	8/12/2022	8/27/2026	272,400	262,467
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	1,908,380
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,323,255
FHLMC	0.375	4/29/2020	4/20/2023	1,999,860	1,960,100
FHLMC	0.375	10/2/2020	9/23/2025	996,860	891,860
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,736,760
GNR	2.000	11/19/2020	4/20/2066	62,558	60,188
U.S. Treasury Notes	2.125	5/1/2019	12/31/2022	994,687	996,620
U.S. Treasury Notes	2.750	5/1/2019	8/31/2023	1,018,477	986,730
U.S. Treasury Notes	0.125	10/2/2020	9/15/2023	998,789	961,420
U.S. Treasury Notes	2.875	5/1/2019	10/31/2023	1,024,414	985,080
U.S. Treasury Notes	2.625	5/1/2019	12/31/2023	1,014,180	979,770
U.S. Treasury Notes	2.125	5/1/2019	2/29/2024	991,719	970,240
U.S. Treasury Notes	0.250	9/28/2021	3/15/2024	497,949	471,585
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	482,365
U.S. Treasury Notes	3.000	8/9/2022	6/30/2024	437,783	430,470
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	955,900
U.S. Treasury Notes	3.000	Various	7/31/2024	598,570	586,686
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,324,275
U.S. Treasury Notes	0.750	8/30/2022	3/31/2026	136,306	133,225
U.S. Treasury Notes	1.250	1/21/2022	12/31/2026	985,391	888,440
				<u>54,801,140</u>	<u>51,861,178</u>
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	0.030	9/30/2022	Demand	3,311,675	3,311,675
DFA S/T Extended Quality-Inst (open-end fund)	0.960	Various	Demand	3,601,782	3,383,097
Fidelity Emerg Mkts Indx (open-end fund)	2.580	12/6/2021	Demand	954,119	650,454
Fidelity Intl Indx (open-end fund)	3.790	Various	Demand	3,441,851	2,435,383
Fidelity S/C Indx (open-end fund)	1.650	12/13/2021	Demand	1,334,404	966,012
Ishares Inter Govt Cr Bond (exchange-traded fund)	1.550	Various	Demand	4,584,127	4,337,587
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.570	Various	Demand	7,908,623	11,215,866
Vanguard Intrmd Bd Indx-Inst (open-end fund)	2.250	Various	Demand	4,768,504	4,082,315
Vanguard Short Term Treasury (exchange-traded fund)	0.460	5/29/2020	Demand	3,545,063	3,333,500
				<u>33,450,148</u>	<u>33,715,889</u>
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	0.020	9/30/2022	Demand	21,105,947	21,105,947
				<u>21,105,947</u>	<u>21,105,947</u>
Total restricted cash equivalents & investments				<u>\$ 360,489,456</u>	<u>\$ 345,558,253</u>
Cash balance (unrestricted & restricted)				-	12,908,050
Total Cash, Cash Equivalents and Investments				<u>\$ 635,490,024</u>	<u>\$ 632,663,033</u>

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF SEPTEMBER 30, 2022**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	223,980,000	-	-	223,980,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	93,550,000	-	-	93,550,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	172,450,000	-	-	172,450,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	153,610,000	-	-	153,610,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Junior Obligation Note, Series 2020A*	7/1/20	50,000,000	7/1/23	2.274%	50,000,000	-	-	50,000,000
Totals					\$ 1,703,890,000	\$ -	\$ -	\$ 1,703,890,000

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	DATE	DESCRIPTION	PROCEEDS
3QTR	09/30/22	Total Sale of Surplus Property & Insurance Proceeds	\$ 7,246,731
		Total	\$ 7,246,731

*The note is a credit agreement with DNT Asset Trust. The note is structured as a Line of Credit with the full line being drawn at close. The note allows for the voluntary prepayment of principal, an extension of the maturity date and the option to convert the principal into a Term Loan. The proceeds allow monies to be available to fund capital projects. The note is secured by credit of the General Fund.