

Governor Kevin Stitt,

Member Ex-Officio

Gene Love,

Chairman

John D. Jones,

Vice-Chairman

Dana Weber,

Secretary / Treasurer

Will Berry,

Member

Todd Cone,

Member

John Titsworth,

Member

Tim J. Gatz,

Secretary of Transportation



OKLAHOMA
Turnpike Authority

**Oklahoma Turnpike Authority
Report to Bondholders
First Quarter 2022**

Tim J. Gatz
Secretary of Transportation and Executive Director



OKLAHOMA Turnpike Authority

3500 Martin Luther King Ave. • P.O. Box 11357 • Oklahoma City, OK 73136-0357 • 405/425-3600 • Fax: 405/427-8246 • www.pikepass.com

Dear Oklahoma Turnpike Authority Bondholders:

Despite several instances of severe weather during February of this year, net toll revenues for the first quarter of 2022 reported at \$84.2 million, an increase over the \$76.6 million net revenues reported for the first quarter of 2021. Toll transactions for the first quarter were approximately 45.3 million, a significant increase over the prior year 41.6 million transactions. Passenger traffic increased by 8.7% over the first quarter of 2021, while heavy truck traffic increased by 11.2% over the same period last year. Traffic has continued to increase on the Kickapoo Turnpike after the limited opening in late 2020. With the additional implementation of cashless tolling on the Kickapoo Turnpike during the first quarter, the PlatePay revenue represents 3.2% of net toll revenue for the first quarter of 2022. Net toll revenue attributable to interoperable agreements within the Central United States Interoperability hub was 4.4% for the first quarter.

Year-to-date revenue fund operating expenses reported at \$26.2 million, operating at 13.2% under the 2022 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis by approximately 95%.

Chart 1: Two-Year Comparison of Toll Revenues

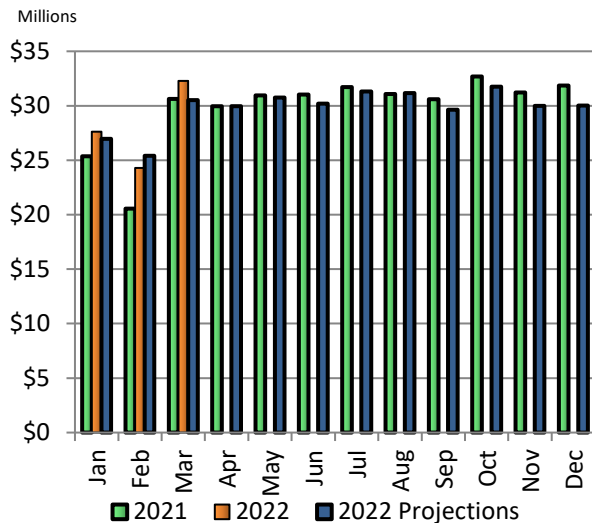


Chart 2: 2022 Revenues - Actual vs. Projections (Cumulative)

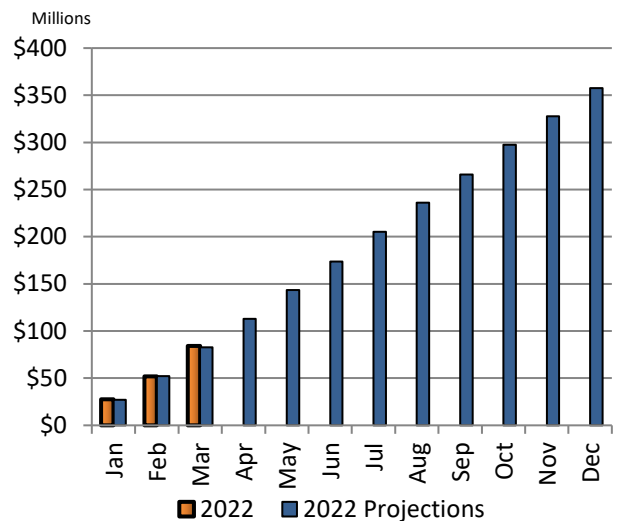


Chart 3: 2022 Operating Expenses – Actual vs. Budget Revenue Fund Only (Cumulative)

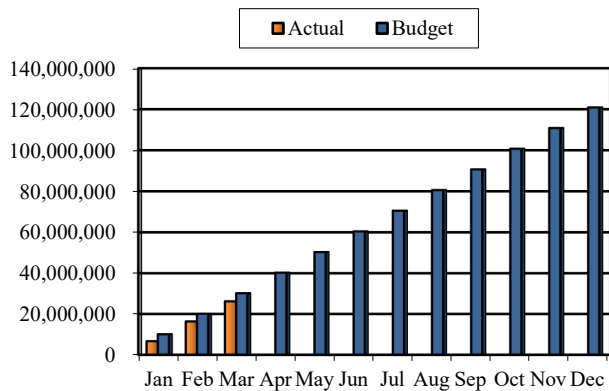
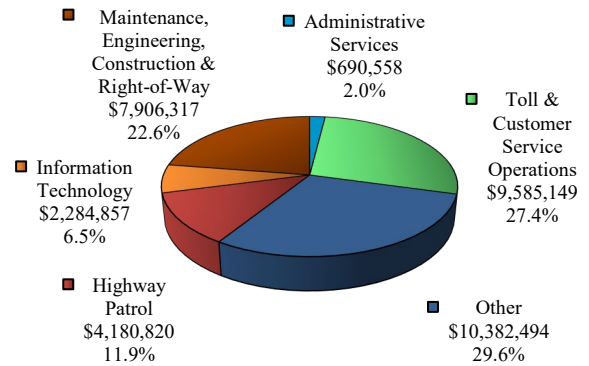


Chart 4: Operating Expenses by Division-All Funds For the Quarter Ended March 31, 2022



1st Quarter Highlights:

- As the Driving Forward project, which was announced in late 2015, comes to conclusion, in the first quarter this year, the Authority announced a broader, long-range construction program. This \$5.0 billion, 15-year turnpike improvement and expansion program is known as “ACCESS Oklahoma: Advancing and Connecting Communities and Economies Safely Statewide” (ACCESS). ACCESS was presented in early 2022, with Governor Stitt in attendance at this meeting and supporting this long-range plan. This plan identifies and addresses infrastructure needs to improve access to communities across the State and the Turnpike System, not only for present needs, but also for those of future generations. The conversion of the Turnpike System to a cashless tolling process improves the safety of the traveling public by eliminating the need of a customer to stop to pay a toll and then quickly accelerate to re-enter the traffic. With this improved safety, there is an expanded ability to offer additional access points to communities along multiple segments of the entire Turnpike System. ACCESS also contemplates the expansion of the Turnpike System into additional areas where congestion and capacity issues exist and are growing rapidly. Funding of this program will be generated through a variety of options available to Authority, including the issuance of Revenue Bonds.
- As noted above, the Driving Forward program is reaching completion. The Turner Turnpike widening project from the Creek Turnpike interchange, extending approximately four miles to the east, is nearly finished. Sherwood Construction has been awarded the final Driving Forward project and has begun preparations for the interchange modifications of SH-66, and widening of the Tuner Turnpike near Sapulpa. In addition, progress continued on the Gilcrease Expressway with construction approximately 88.0% complete at the end of March 2022 with a targeted opening of summer 2022. Also, construction has started for several new projects, including pavement rehabilitation on the Indian Nation Turnpike; a dowel-bar retrofit on the H.E. Bailey Turnpike; installation of cable barrier on the Cimarron Turnpike; and interchange and pavement modifications to the Cimarron Turnpike in preparation for the cashless tolling conversion.
- The Engineering Division continued progress on the design for several Capital Plan projects across the System. These projects include bridge and pavement rehabilitation, dowel bar retrofit and diamond-grind (resurfacing), center median cable barrier, interchange modifications, a service plaza redevelopment, and numerous cashless tolling conversion projects across the system. In addition, design consultants were selected for the ACCESS program and will begin survey, design, and environmental studies on numerous projects.

- During the first quarter, the Authority's external auditors, BKD LLP, performed their audit of the financial statements for the year ended December 31, 2021, as staff developed the 2021 annual comprehensive financial report. The annual comprehensive financial report was released on April 30, 2022. The Comptroller Division will submit the 2021 report to the Government Finance Officers Association (GFOA) to determine its eligibility for a Certificate of Achievement for Excellence in Financial Reporting. The Comptroller Division believes the 2021 report will continue to meet the GFOA Certificate of Achievement program requirements. The Authority's annual comprehensive annual financial report has received this distinguished award since 1990. Also in the first quarter, the Authority's audited financial statements and a detailed summary of legal and engineering services incurred during 2021 were provided to the Governor's office in compliance with statutory deadlines.
- During the first quarter, strategic fiber initiatives for several turnpikes progressed as the Information Technology (IT) teams continued to enhance OTA's networks and prepare for national interoperability and the System-wide conversion to cashless tolling, two of the Authority's top strategic objectives. Additionally, in partnership with the Maintenance Division, implementation continues with a new asset management system. This innovative and collaborative solution is enabling the Maintenance Division to collect data in the field and eliminate paper processes, while streamlining and creating efficiencies. In addition, the IT Division continued upgrades of server operating systems across the OTA network to reduce dependence on older systems nearing obsolescence.
- In the first quarter, maintenance crews responded to hazardous winter conditions by sanding and treating approximately 98,000 lane miles. In addition, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various other System repairs. With combined efforts, approximately 194,000 linear feet of joints and cracks were sealed and nearly 22,000 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and spent approximately 870 labor hours on vegetation management.
- As of March 31, 2022, the total number of active *PIKEPASS* tags exceeded 2.2 million, an increase of 7.2% when compared to the same time last year. This increase is partially attributable to the number of PlatePay customers who have transitioned to become *PIKEPASS* customers. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.3 million in discounts issued to frequent patrons of the System during the first quarter of 2022. The Customer Service Division continued to assist customers with questions regarding interoperable transactions, PlatePay issues and other general information.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the first quarter of 2022, OHP troopers made approximately 10,000 violator contacts and assisted over 2,000 motorists.

Respectfully,

Gene Love
Chairman of the Authority

Tim J. Gatz
Secretary of Transportation and Executive Director of the Authority

**OKLAHOMA TURNPIKE AUTHORITY
TABLE OF CONTENTS
March 31, 2022**

Schedule	Page
Statements of Net Position	1
Schedule of Deposits and Withdrawals	2
Statements of Revenues, Expenses and Changes in Net Position	3
Statement of Revenues - Total All Turnpikes	4
Statement of Revenues - Turner Turnpike	5
Statement of Revenues - Will Rogers Turnpike	6
Statement of Revenues - H. E. Bailey Turnpike	7
Statement of Revenues - Muskogee Turnpike	8
Statement of Revenues - Indian Nation Turnpike	9
Statement of Revenues - Cimarron Turnpike	10
Statement of Revenues - John Kilpatrick Turnpike	11
Statement of Revenues - Cherokee Turnpike	12
Statement of Revenues - Chickasaw Turnpike	13
Statement of Revenues - Creek Turnpike	14
Statement of Revenues - Kickapoo Turnpike	15
Schedule of Cash, Cash Equivalents and Investments	16
Schedule of Bonds Issued, Retired, Defeased and Outstanding	20
Schedule of Sales of Surplus Property	20

Prepared by the Comptroller Division

PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Net Position
March 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 267,528,537	\$ 196,674,740
Investments-unrestricted	12,064,588	12,499,688
Cash and cash equivalents - restricted	105,088,787	162,811,268
Investments-restricted	85,856,949	107,422,198
Accounts receivable	14,638,677	9,305,210
Accrued interest receivable-unrestricted	39,964	39,745
Accrued interest receivable-restricted	631,032	1,346,163
Tag inventory	2,573,296	2,336,196
Materials inventory	8,640,535	5,856,838
Prepaid expenses	722,973	572,135
Total current assets	<u>497,785,338</u>	<u>498,864,181</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	22,374,369	22,344,097
Investments-restricted	167,921,969	171,905,200
Total noncurrent cash, cash equivalents and investments	<u>190,296,338</u>	<u>194,249,297</u>
Capital assets:		
Depreciable, net	1,129,199,173	865,819,729
Land	296,064,287	299,694,926
Construction work in progress	922,320,450	1,131,892,858
Net capital assets	<u>2,347,583,910</u>	<u>2,297,407,513</u>
Net OPEB asset	1,598,507	557,086
Net pension asset	15,605,276	-
Total noncurrent assets	<u>2,555,084,031</u>	<u>2,492,213,896</u>
Total assets	<u>3,052,869,369</u>	<u>2,991,078,077</u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	52,610,511	62,376,630
Related to pensions	2,945,538	6,993,389
Related to OPEB	485,278	506,973
Total deferred outflows of resources	<u>56,041,327</u>	<u>69,876,992</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	30,980,459	16,889,741
Payable from restricted assets:		
Accounts payable and accrued expenses	3,883,457	1,161,929
Accrued interest payable	17,847,331	18,229,229
Unearned revenue	45,947,032	40,739,668
Arbitrage rebate payable to U.S. Treasury	1,262,276	63,633
Current notes payable and long-term debt	67,250,000	56,345,000
Total current liabilities	<u>167,170,555</u>	<u>133,429,200</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	2,171,316	1,785,797
Net pension liability	-	10,601,074
Net OPEB liability	2,036,768	1,948,749
Long-term debt, net of unamortized net premiums of \$134,361,150 and \$146,721,762 in 2022 and 2021, respectively	1,771,001,150	1,850,611,762
Payable to Department of Transportation	54,235,540	53,883,206
Total noncurrent liabilities	<u>1,829,444,774</u>	<u>1,918,830,588</u>
Total liabilities	<u>1,996,615,329</u>	<u>2,052,259,788</u>
Deferred Inflows of Resources:		
Unamortized net deferred credit on refunding	10,302,102	11,333,324
Related to pensions	17,874,181	85,889
Related to OPEB	1,945,448	1,432,819
Total deferred inflows of resources	<u>30,121,731</u>	<u>12,852,032</u>
Net Position:		
Invested in capital assets, net of related debt	617,885,290	571,797,690
Restricted for debt service	110,312,273	113,206,663
Restricted for reserve maintenance	53,399,336	80,335,106
Restricted for pension	17,203,783	557,086
Unrestricted	283,372,954	229,946,704
Total net position	<u>\$ 1,082,173,636</u>	<u>\$ 995,843,249</u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending March 31, 2022**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2017 Debt service accounts	38,635,016	79,777,672	97,839,974	20,572,714
2018 Debt service accounts	7,534,881	15,069,763	18,837,203	3,767,441
2020 Debt service accounts	46,126,184	66,168,510	102,211,657	10,083,037
Revenue Bond Reserve account	147,165,802	337,027,257	340,969,540	143,223,519
Revenue fund	38,837,989	322,771,957	324,850,758	36,759,188
Reserve Maintenance fund	61,806,623	49,126,096	58,059,856	52,872,863
General fund	221,258,846	102,632,727	81,057,636	242,833,937
Motor Fuel Tax Trust fund	48,302,950	48,642,411	49,872,542	47,072,819
2017 Construction funds	479,154	40	20	479,174
2018 Construction funds	39,907,834	13,282,134	27,128,457	26,061,511
PIKEPASS account	52,182,543	71,737,453	67,853,264	56,066,732
Gilcrease Expressway fund	20,041,020	2,002,489	1,001,245	21,042,264
Total	<u>\$ 722,278,842</u>			<u>\$ 660,835,199</u>
				Cash & Cash Equivalents-unrestricted \$ 267,528,537
				Investments-unrestricted 12,064,588
				Cash & Cash Equivalents-restricted 127,463,156
				Investments-restricted 253,778,918
			Total	<u>\$ 660,835,199</u>

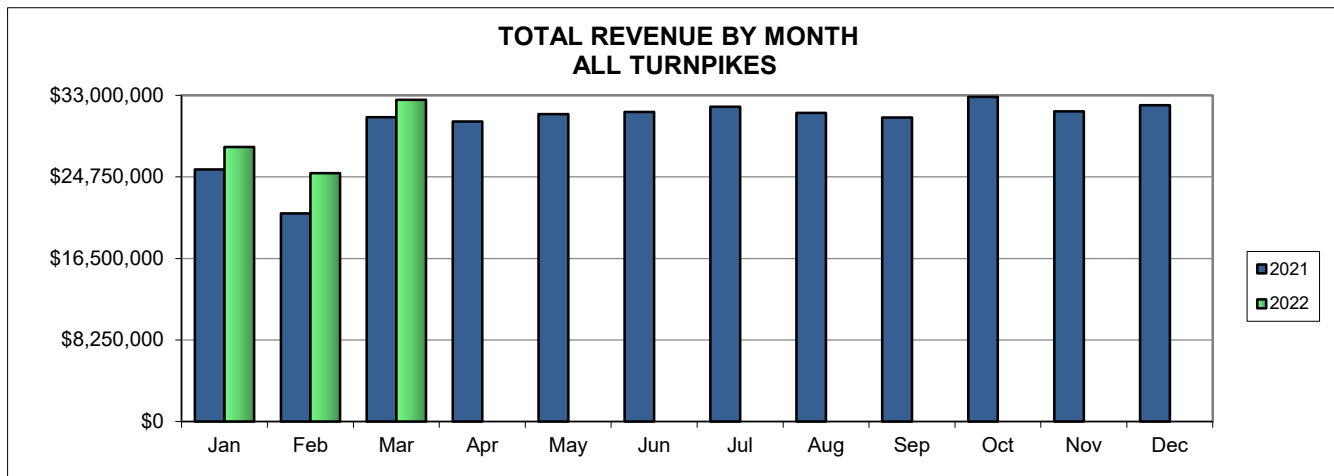
PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date March 31, 2022 and 2021

	2022 Current Quarter	2021 Current Quarter	2022 Year to Date	2021 Year to Date
Operating revenues:				
Tolls	\$ 84,194,259	\$ 76,549,916	\$ 84,194,259	\$ 76,549,916
Concessions	1,253,532	793,752	1,253,532	793,752
Total operating revenues	85,447,791	77,343,668	85,447,791	77,343,668
Operating expenses:				
Toll Operations	5,773,768	7,100,985	5,773,768	7,100,985
Turnpike Maintenance	6,591,807	6,942,142	6,591,807	6,942,142
Engineering	560,884	620,427	560,884	620,427
Construction	714,915	179,298	714,915	179,298
Right-of-Way and Utility	38,711	-	38,711	-
Highway Patrol	4,180,820	4,481,806	4,180,820	4,481,806
Customer Service	3,811,381	2,888,486	3,811,381	2,888,486
Administrative Services	690,558	677,519	690,558	677,519
Information Technology	2,284,857	2,333,789	2,284,857	2,333,789
Comptroller	9,069,118	374,395	9,069,118	374,395
Finance and Revenue	324,829	296,488	324,829	296,488
Executive	987,845	897,356	987,845	897,356
Authority	702	-	702	-
Total operating expenses before depreciation and amortization	35,030,195	26,792,691	35,030,195	26,792,691
Operating income before depreciation and amortization	50,417,596	50,550,977	50,417,596	50,550,977
Depreciation and amortization	(26,161,796)	(23,053,609)	(26,161,796)	(23,053,609)
Operating income	24,255,800	27,497,368	24,255,800	27,497,368
Non-operating revenues (expenses):				
Interest earned on investments	676,250	1,408,371	676,250	1,408,371
Net increase (decrease) in fair value of investments	(11,155,705)	(1,944,222)	(11,155,705)	(1,944,222)
Interest expense on revenue bonds outstanding	(16,771,738)	(17,559,681)	(16,771,738)	(17,559,681)
Other revenues	7,553,530	2,891,374	7,553,530	2,891,374
Contributed revenue	-	1,691,921	-	1,691,921
Net non-operating revenues (expenses)	(19,697,663)	(13,512,237)	(19,697,663)	(13,512,237)
Change in net position	4,558,137	13,985,131	4,558,137	13,985,131
Total net position, beginning of the quarter	1,077,615,499	981,858,118	1,077,615,499	981,858,118
Total net position, end of the quarter	\$ 1,082,173,636	\$ 995,843,249	\$ 1,082,173,636	\$ 995,843,249
Other relevant data:				
Motor fuel tax received	12,683,121	\$ 11,049,774	\$ 12,683,121	\$ 11,049,774
Debt interest deposits (net of interest earned on debt service accounts)	17,568,921	12,096,756	17,568,921	12,096,756
Debt principal deposits (net of interest earned on debt service accounts)	16,810,727	14,085,834	16,810,727	14,085,834
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	242%	318%
Total Debt Service Coverage Ratio		100%	195%	189%

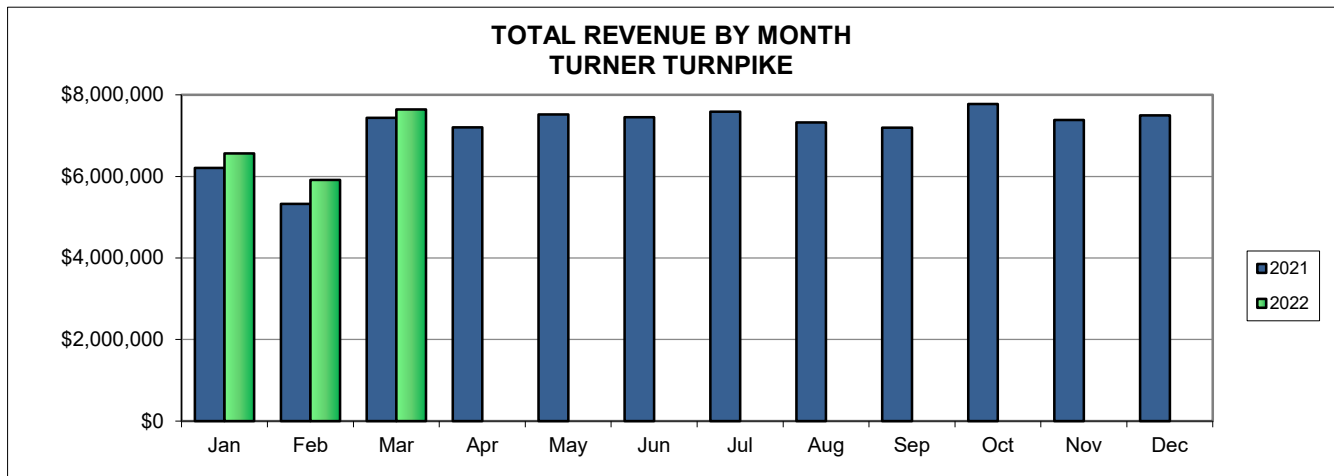
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 49,107,694	669,746,368	40,929,645
Three Axle Vehicles	1,662,208	18,605,214	675,985
Four Axle Vehicles	1,539,053	11,365,642	364,680
Five Axle Vehicles	30,964,200	148,008,208	3,234,188
Six Axles Vehicles	921,104	3,625,720	97,455
Total	\$ 84,194,259	851,351,152	45,301,953
Concession Revenue	1,253,532		
Total Revenue	\$ 85,447,791		
% Increase from prior year quarter	<u>10.48%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 43,861,033	618,714,790	37,637,707
Three Axle Vehicles	1,520,667	16,754,189	616,615
Four Axle Vehicles	1,599,840	11,671,075	372,303
Five Axle Vehicles	28,692,618	136,699,647	2,914,017
Six Axles Vehicles	875,758	3,450,959	81,800
Total	\$ 76,549,916	787,290,660	41,622,442
Concession Revenue	793,752		
Total Revenue	\$ 77,343,668		



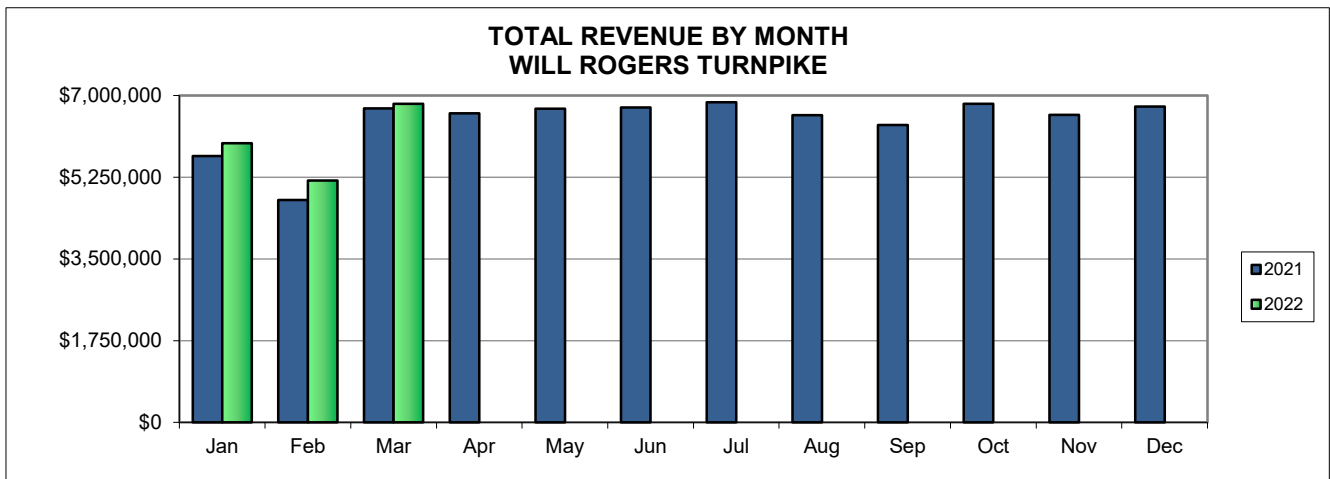
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 8,254,866	158,146,665	3,620,798
Three Axle Vehicles	463,611	5,644,224	94,887
Four Axle Vehicles	414,300	3,105,957	49,043
Five Axle Vehicles	10,295,104	49,242,576	631,191
Six Axles Vehicles	347,108	1,394,637	18,990
Total	\$ 19,774,989	217,534,059	4,414,909
Concession Revenue	342,960		
Total Revenue	\$ 20,117,949		
% Increase from prior year quarter	<u>6.08%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 7,839,690	149,826,958	3,489,124
Three Axle Vehicles	436,468	5,307,816	89,603
Four Axle Vehicles	416,510	3,115,071	47,951
Five Axle Vehicles	9,760,720	46,388,729	592,471
Six Axles Vehicles	322,836	1,299,450	16,986
Total	\$ 18,776,224	205,938,024	4,236,135
Concession Revenue	189,551		
Total Revenue	\$ 18,965,775		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

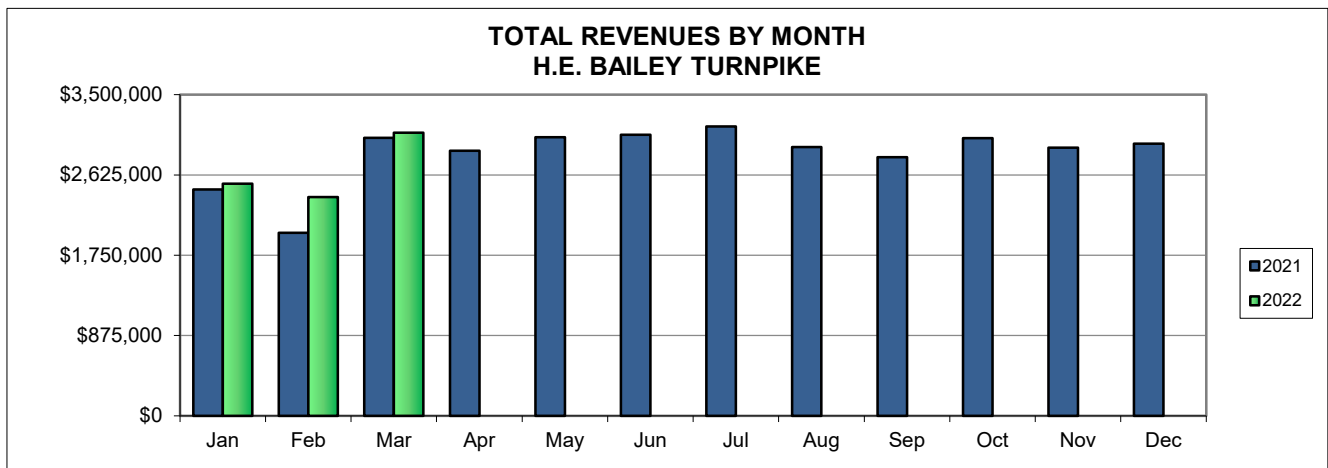
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 5,072,664	97,956,594	2,679,295
Three Axle Vehicles	298,632	3,645,558	67,848
Four Axle Vehicles	455,829	3,651,999	58,063
Five Axle Vehicles	11,811,647	58,492,046	856,347
Six Axles Vehicles	261,835	1,071,521	17,270
Total	\$ 17,900,607	164,817,718	3,678,823
Concession Revenue	78,600		
Total Revenue	\$ 17,979,207		
% Increase from prior year quarter	<u>4.62%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 4,917,113	94,394,776	2,630,058
Three Axle Vehicles	284,132	3,382,007	68,640
Four Axle Vehicles	465,976	3,676,057	60,366
Five Axle Vehicles	11,142,213	55,007,507	812,132
Six Axles Vehicles	296,484	1,214,427	19,644
Total	\$ 17,105,918	157,674,774	3,590,840
Concession Revenue	78,760		
Total Revenue	\$ 17,184,678		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

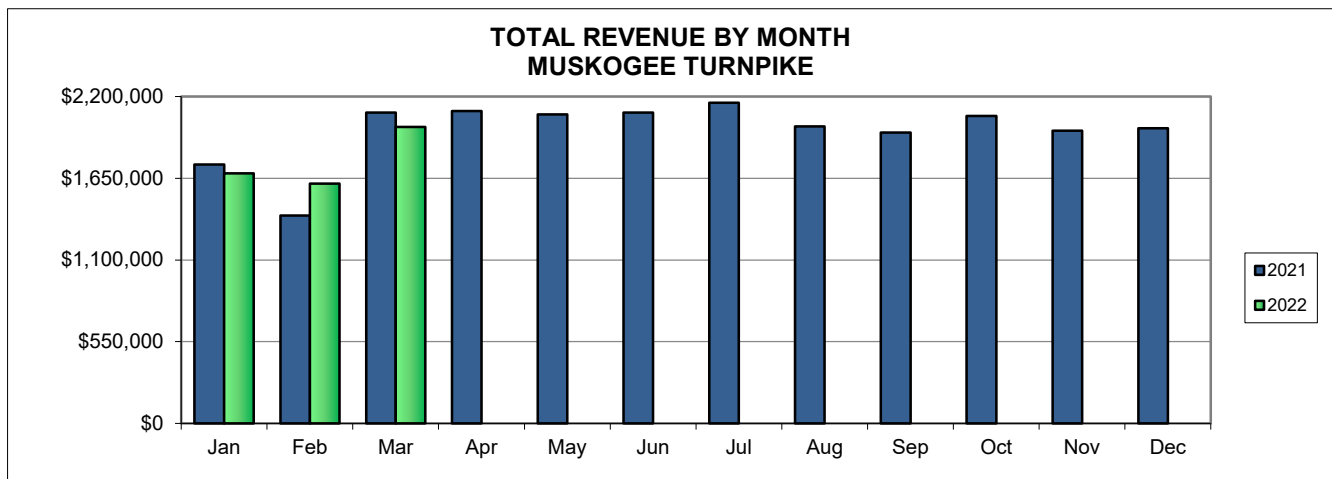
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 5,529,508	87,285,300	4,149,843
Three Axle Vehicles	208,141	2,508,562	96,391
Four Axle Vehicles	154,107	1,162,651	49,291
Five Axle Vehicles	1,714,963	9,470,875	376,899
Six Axles Vehicles	68,630	316,222	13,305
Total	\$ 7,675,349	100,743,610	4,685,729
Concession Revenue	323,219		
Total Revenue	\$ 7,998,568		
% Increase from prior year quarter	<u>6.76%</u>		

Quarter ended March 2021			
Two Axle Vehicles	\$ 5,513,429	86,210,934	4,091,660
Three Axle Vehicles	143,028	1,674,430	68,181
Four Axle Vehicles	173,368	1,326,542	54,128
Five Axle Vehicles	1,417,441	7,729,503	320,174
Six Axles Vehicles	45,734	208,377	8,757
Total	\$ 7,293,000	97,149,786	4,542,900
Concession Revenue	199,411		
Total Revenue	\$ 7,492,411		



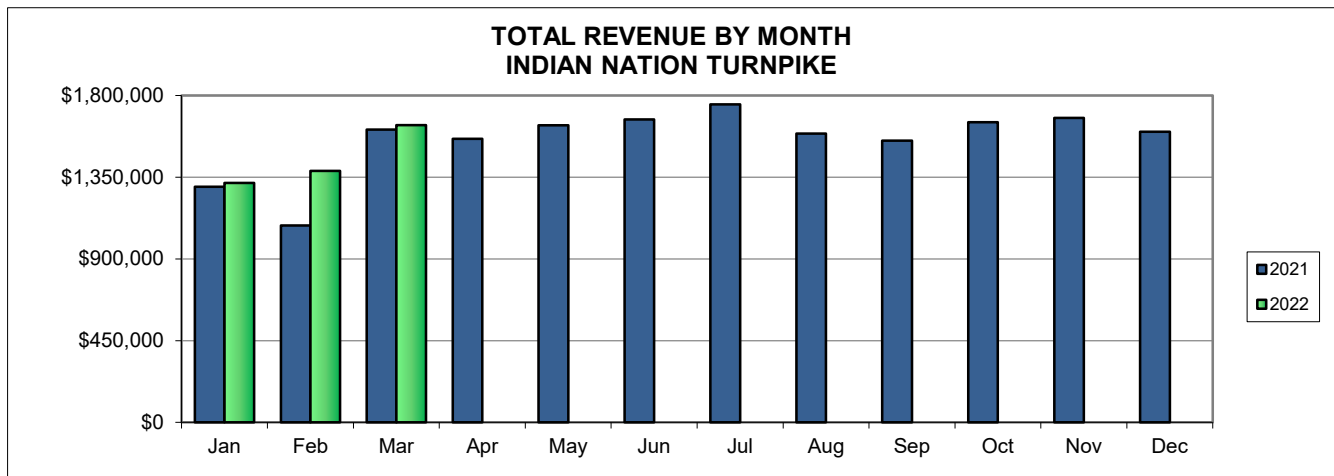
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 3,756,871	61,506,269	2,417,029
Three Axle Vehicles	146,110	1,614,855	69,249
Four Axle Vehicles	77,501	567,042	23,993
Five Axle Vehicles	1,108,638	5,663,772	221,338
Six Axles Vehicles	29,332	138,994	4,826
Total	\$ 5,118,452	69,490,932	2,736,435
Concession Revenue	173,344		
Total Revenue	\$ 5,291,796		
% Increase from prior year quarter	<u>1.14%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 3,727,275	60,486,217	2,368,082
Three Axle Vehicles	149,720	1,651,497	71,593
Four Axle Vehicles	85,862	619,657	26,225
Five Axle Vehicles	1,109,892	5,702,547	223,428
Six Axles Vehicles	31,991	155,728	5,513
Total	\$ 5,104,740	68,615,646	2,694,841
Concession Revenue	127,264		
Total Revenue	\$ 5,232,004		



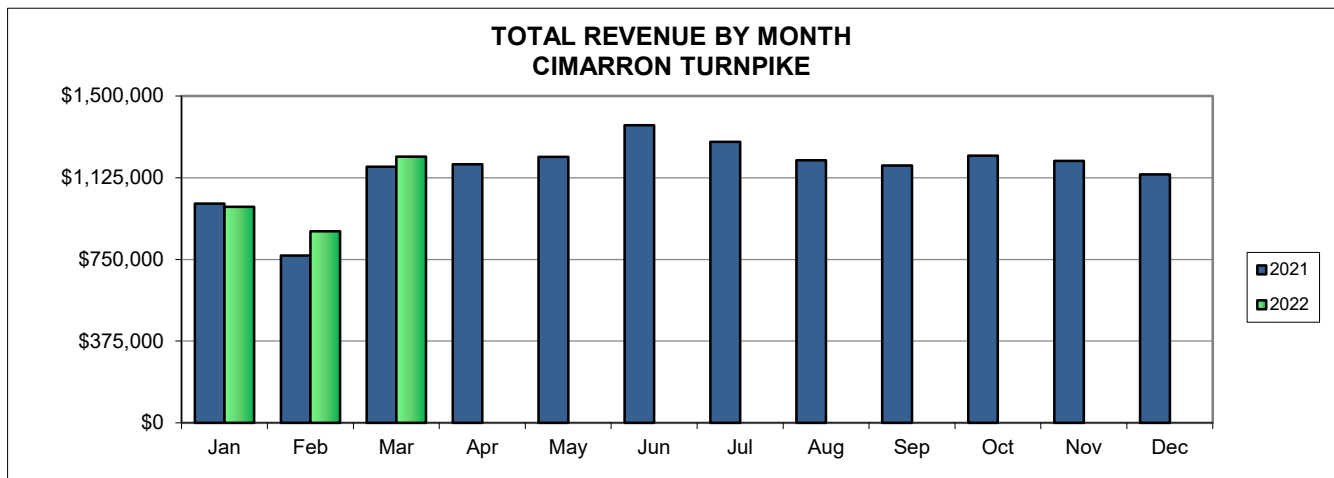
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 2,201,132	34,693,268	1,092,339
Three Axle Vehicles	117,477	1,661,632	51,958
Four Axle Vehicles	130,218	1,052,546	35,682
Five Axle Vehicles	1,607,632	8,478,212	245,299
Six Axles Vehicles	39,871	174,541	5,047
Total	\$ 4,096,330	46,060,199	1,430,325
Concession Revenue	243,580		
Total Revenue	\$ 4,339,910		
% Increase from prior year quarter	<u>8.71%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 2,018,643	31,382,371	1,001,840
Three Axle Vehicles	105,642	1,476,149	46,665
Four Axle Vehicles	132,454	1,056,821	35,846
Five Axle Vehicles	1,542,351	8,097,339	235,787
Six Axles Vehicles	36,669	161,709	4,597
Total	\$ 3,835,759	42,174,389	1,324,735
Concession Revenue	156,527		
Total Revenue	\$ 3,992,286		



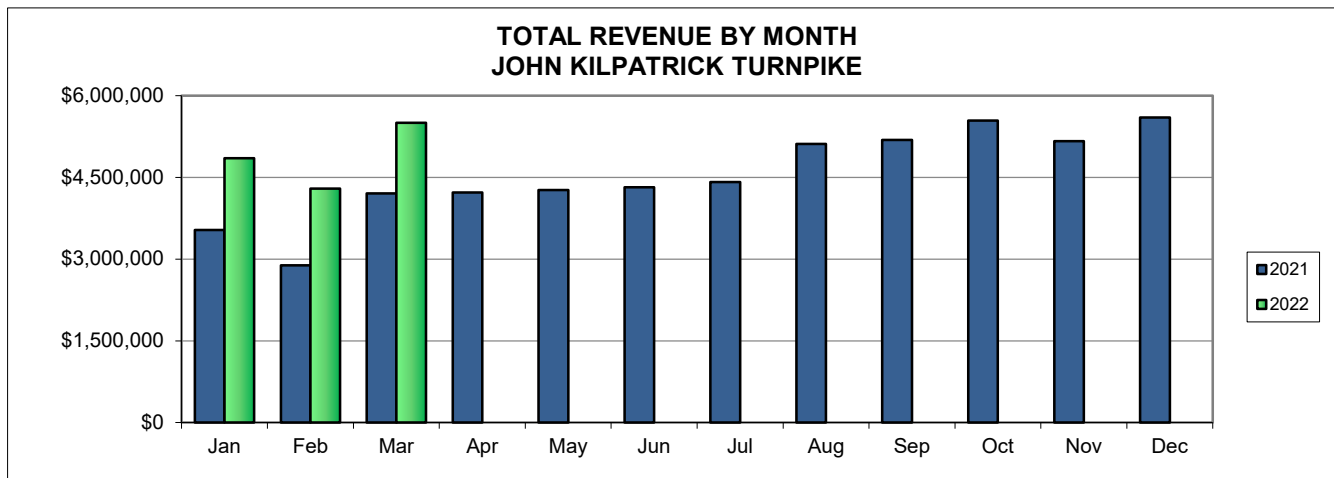
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 1,597,133	26,346,140	1,235,350
Three Axle Vehicles	57,905	728,286	32,055
Four Axle Vehicles	83,470	657,679	27,609
Five Axle Vehicles	1,232,900	5,821,791	215,218
Six Axles Vehicles	29,020	115,420	4,829
Total	\$ 3,000,428	33,669,316	1,515,061
Concession Revenue	91,829		
Total Revenue	\$ 3,092,257		
% Increase from prior year quarter	<u>4.88%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 1,552,311	25,258,123	1,172,410
Three Axle Vehicles	55,910	692,061	30,946
Four Axle Vehicles	84,444	662,080	27,547
Five Axle Vehicles	1,180,298	5,553,228	205,203
Six Axles Vehicles	33,060	132,044	5,226
Total	\$ 2,906,023	32,297,536	1,441,332
Concession Revenue	42,239		
Total Revenue	\$ 2,948,262		



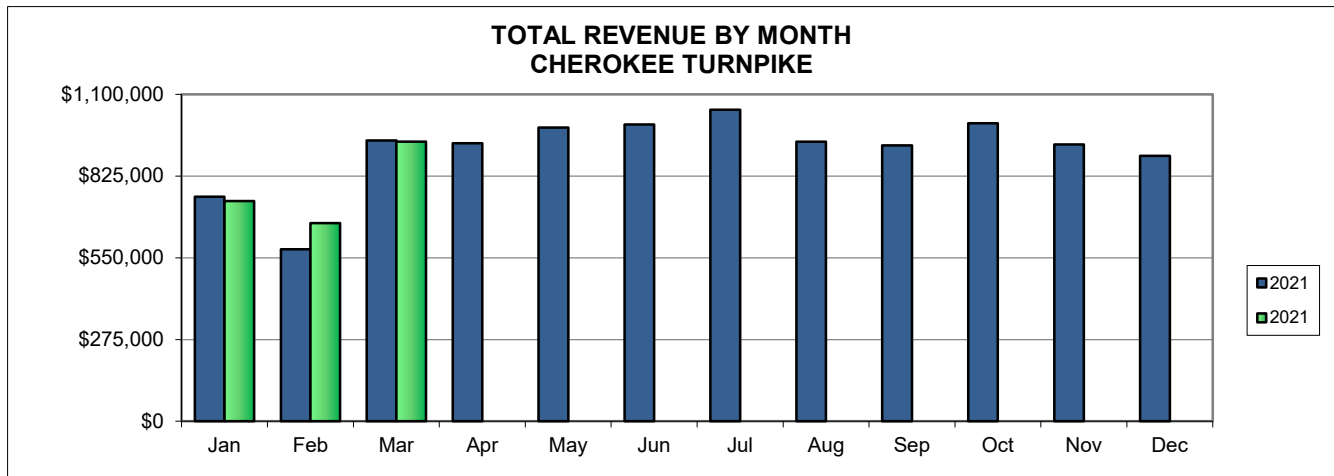
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 12,754,811	108,886,017	13,837,453
Three Axle Vehicles	125,689	879,428	104,140
Four Axle Vehicles	87,122	424,512	51,199
Five Axle Vehicles	1,587,861	5,236,710	338,074
Six Axles Vehicles	92,066	270,891	21,091
Total	\$ 14,647,549	115,697,558	14,351,957
Concession Revenue	-		
Total Revenue	\$ 14,647,549		
% Increase from prior year quarter	<u>37.84%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 9,209,869	83,912,923	11,757,755
Three Axle Vehicles	116,687	762,299	92,161
Four Axle Vehicles	82,834	373,067	45,601
Five Axle Vehicles	1,148,042	3,429,261	218,493
Six Axles Vehicles	69,238	170,484	11,733
Total	\$ 10,626,670	88,648,034	12,125,743
Concession Revenue	-		
Total Revenue	\$ 10,626,670		



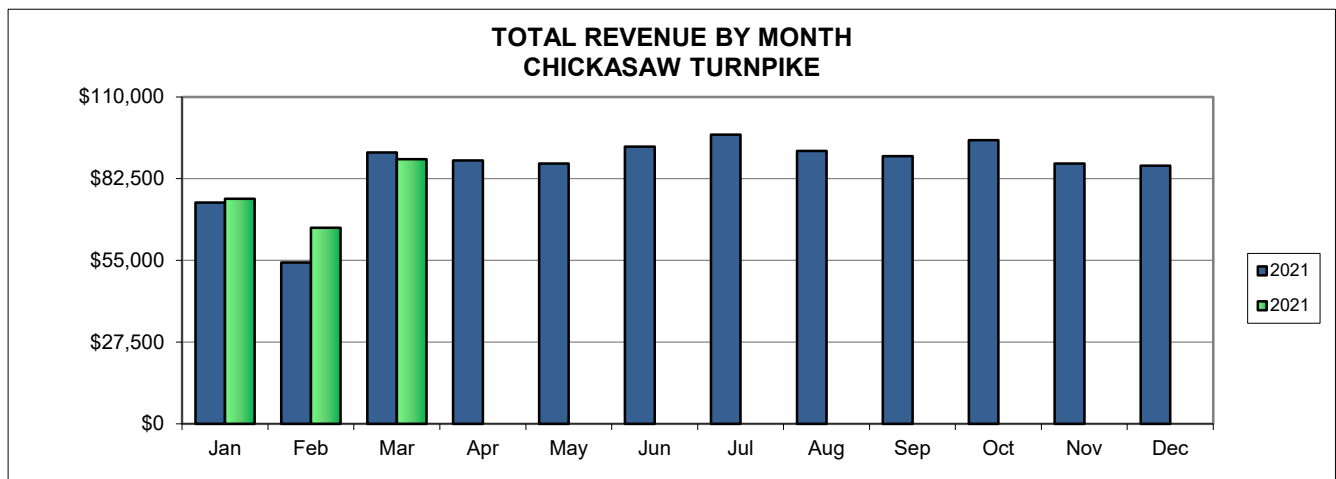
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 1,436,352	16,320,477	795,478
Three Axle Vehicles	81,497	642,156	27,372
Four Axle Vehicles	45,516	238,297	8,860
Five Axle Vehicles	772,592	2,658,125	90,951
Six Axles Vehicles	12,464	35,568	1,545
Total	\$ 2,348,421	19,894,623	924,206
Concession Revenue	-		
Total Revenue	\$ 2,348,421		
% Increase from prior year quarter	<u>3.02%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 1,396,378	15,687,563	779,528
Three Axle Vehicles	74,247	591,897	24,665
Four Axle Vehicles	50,829	260,769	9,850
Five Axle Vehicles	746,959	2,564,728	88,224
Six Axles Vehicles	11,098	32,108	1,292
Total	\$ 2,279,511	19,137,065	903,559
Concession Revenue	-		
Total Revenue	\$ 2,279,511		



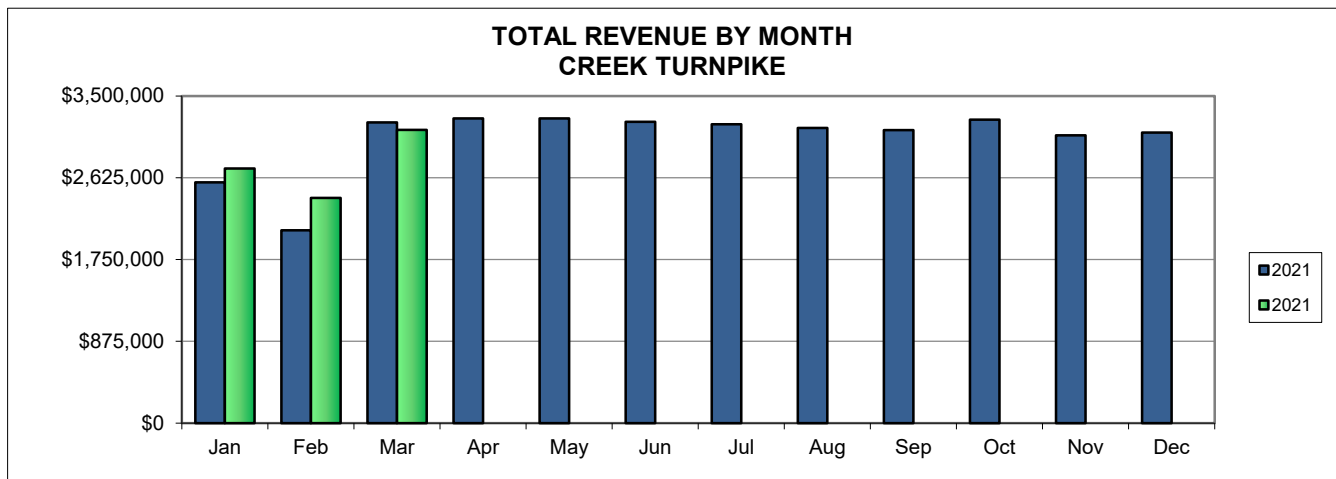
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 148,459	3,615,201	211,541
Three Axle Vehicles	19,493	323,274	18,916
Four Axle Vehicles	3,494	33,719	1,973
Five Axle Vehicles	57,657	448,630	26,251
Six Axles Vehicles	1,716	10,083	590
Total	\$ 230,819	4,430,907	259,271
Concession Revenue	-		
Total Revenue	\$ 230,819		
% Increase from prior year quarter	4.92%		
Quarter ended March 2021			
Two Axle Vehicles	\$ 143,771	3,482,139	203,994
Three Axle Vehicles	22,062	360,138	21,073
Four Axle Vehicles	4,175	41,067	2,403
Five Axle Vehicles	48,203	377,193	22,071
Six Axles Vehicles	1,785	10,647	623
Total	\$ 219,996	4,271,184	250,164
Concession Revenue	-		
Total Revenue	\$ 219,996		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 7,474,928	66,541,062	10,234,538
Three Axle Vehicles	97,060	632,851	88,082
Four Axle Vehicles	80,548	398,229	54,252
Five Axle Vehicles	590,054	1,881,728	194,164
Six Axles Vehicles	30,271	75,519	8,469
Total	\$ 8,272,861	69,529,389	10,579,505
Concession Revenue	-		
Total Revenue	\$ 8,272,861		
% Increase from prior year quarter	<u>5.27%</u>		
Quarter ended March 2021			
Two Axle Vehicles	\$ 7,105,508	63,750,211	9,785,656
Three Axle Vehicles	104,399	669,000	87,943
Four Axle Vehicles	98,996	518,921	60,909
Five Axle Vehicles	526,429	1,647,806	182,523
Six Axles Vehicles	23,474	58,156	6,853
Total	\$ 7,858,806	66,644,094	10,123,884
Concession Revenue	-		
Total Revenue	\$ 7,858,806		

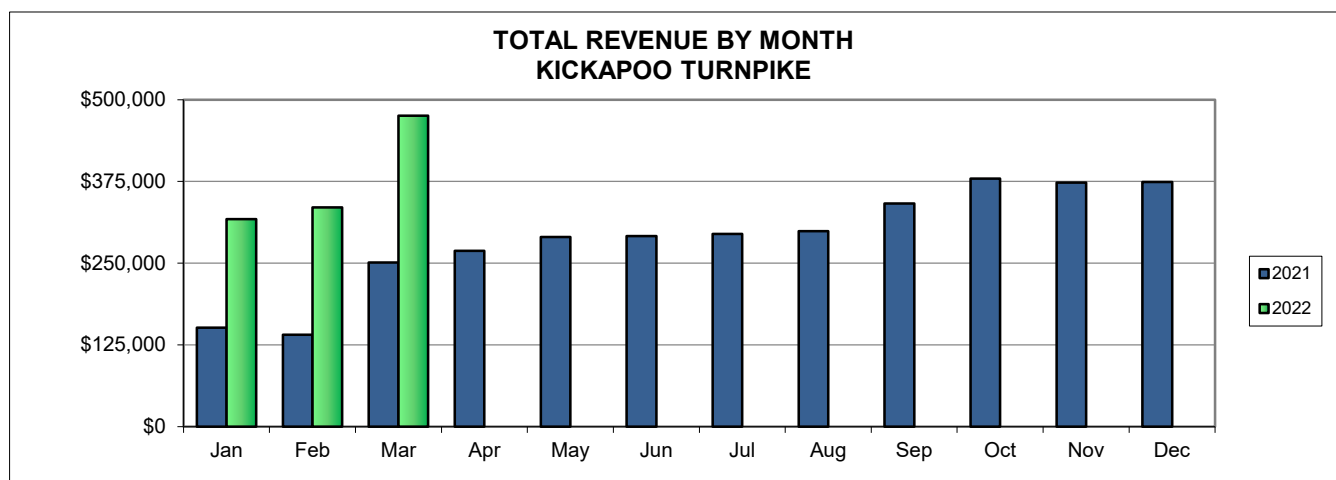


**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
KICKAPOO TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended March 2022			
Two Axle Vehicles	\$ 880,970	8,449,375	655,981
Three Axle Vehicles	46,593	324,388	25,087
Four Axle Vehicles	6,948	73,011	4,715
Five Axle Vehicles	185,152	613,743	38,456
Six Axles Vehicles	8,791	22,324	1,493
Total	<u>\$ 1,128,454</u>	<u>9,482,841</u>	<u>725,732</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 1,128,454</u></u>		
% Increase from prior year quarter	<u>107.72% *</u>		

Quarter ended March 2021			
Two Axle Vehicles	\$ 437,046	4,322,575	357,600
Three Axle Vehicles	28,372	186,895	15,145
Four Axle Vehicles	4,392	21,023	1,477
Five Axle Vehicles	70,070	201,806	13,511
Six Axles Vehicles	3,389	7,829	576
Total	<u>\$ 543,269</u>	<u>4,740,128</u>	<u>388,309</u>
Concession Revenue	-		
Total Revenue	<u><u>\$ 543,269</u></u>		

*NOTE: The entire length of the Kickapoo Turnpike opened to the public in January 2021.



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
BOK Short-Term Cash Fund I	0.020 %	3/31/2022	Demand	\$ 233,263,765	\$ 233,263,765
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	365,382	365,382
FFCB	0.690	7/24/2020	7/22/2025	249,975	235,022
FFCB	0.700	8/17/2020	8/13/2026	249,562	230,320
FFCB	0.720	10/28/2020	10/27/2026	249,825	229,265
FFCB	1.300	3/16/2021	3/23/2027	400,000	376,792
FHLB	0.250	7/23/2021	8/16/2024	250,000	241,165
FHLB	0.625	1/11/2021	1/22/2026	200,000	185,376
FHLB	0.900	2/5/2021	2/26/2027	400,000	368,260
FHLB	3.000	2/15/2022	3/12/2027	261,957	255,700
FHLB	0.500	2/2/2021	1/27/2031	249,625	228,945
FHLMC	0.320	12/15/2020	6/28/2024	250,000	239,767
FHLMC	0.625	10/15/2020	10/27/2025	125,000	117,105
FHLMC	0.700	12/8/2020	12/30/2025	250,000	234,980
FHLMC	1.000	2/8/2021	7/20/2027	799,880	740,472
FHLMC	1.000	12/1/2020	12/23/2027	250,000	230,410
FHLMC	1.070	10/14/2020	10/27/2028	250,000	227,852
FHLMC	1.080	11/4/2020	11/24/2028	250,000	228,223
FHMS	4.094	4/8/2019	9/25/2024	292,801	284,421
FHR	2.000	11/4/2019	3/15/2026	4,978	4,987
FHR	2.000	9/5/2019	12/15/2026	120,411	119,216
FHR	1.250	3/31/2020	3/15/2027	70,766	70,056
FHR	2.250	8/5/2021	5/15/2040	23,345	22,207
FHR	2.500	3/12/2020	5/15/2041	73,847	70,663
FHR	2.000	4/1/2020	2/15/2042	356,271	339,201
FHR	2.750	9/26/2019	8/15/2047	94,631	91,829
FHR	2.500	9/5/2019	7/25/2048	116,711	113,039
FHS	3.500	10/22/2021	7/15/2042	15,665	15,189
GNR	4.000	12/9/2020	7/20/2039	34,810	33,086
GNR	3.250	12/9/2020	8/16/2039	12,152	11,814
GNR	3.000	1/28/2021	9/16/2039	12,402	11,877
GNR	3.000	6/3/2021	9/16/2039	6,658	6,444
GNR	2.650	Various	1/20/2046	79,622	76,576
GNR	3.000	1/30/2020	9/20/2049	43,275	41,299
GNR	2.000	11/2/2021	6/20/2050	172,967	160,634
GNR	1.250	12/28/2021	5/20/2051	45,238	43,016
Municipal Bonds	4.503	12/14/2021	11/1/2025	215,250	207,142
U.S. Treasury Notes	1.625	11/1/2021	10/31/2023	973,810	945,204
U.S. Treasury Notes	1.875	Various	7/31/2026	4,507,695	4,188,659
U.S. Treasury Notes	1.250	Various	8/15/2031	903,945	838,375
				<u>246,492,221</u>	<u>245,693,735</u>
Revenue Fund:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	24,171,965	24,171,965
				<u>24,171,965</u>	<u>24,171,965</u>
Total unrestricted cash equivalents & investments				\$ 270,664,186	\$ 269,865,700

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
BOK Short-Term Cash Fund I	0.020 %	3/31/2022	Demand	\$ 1,949,016	\$ 1,949,016
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	1,016,559	1,016,559
FFCB	0.150	2/12/2021	8/10/2023	1,999,000	1,950,140
FFCB	0.300	10/2/2020	9/1/2023	999,850	974,620
FFCB	0.280	9/14/2020	9/14/2023	999,000	972,440
FFCB	0.250	8/18/2021	2/26/2024	1,996,420	1,929,480
FFCB	0.350	5/4/2021	4/22/2024	2,204,268	2,118,204
FFCB	0.320	6/14/2021	6/14/2024	1,868,598	1,788,805
FFCB	0.450	8/17/2021	7/23/2024	2,002,160	1,917,820
FFCB	0.320	2/2/2021	2/3/2025	2,996,250	2,818,470
FHLB	2.125	7/5/2019	6/10/2022	1,005,506	1,003,130
FHLB	1.875	Various	12/9/2022	3,053,233	3,010,110
FHLB	1.375	3/3/2020	2/17/2023	1,016,772	998,150
FHLB	0.220	10/2/2020	4/5/2023	3,000,000	2,957,280
FHLB	0.500	12/8/2021	12/8/2023	995,516	972,600
FHLB	3.375	5/24/2021	12/8/2023	879,671	829,425
FHLB	0.400	3/16/2021	4/12/2024	3,000,000	2,895,930
FHLB	0.625	7/6/2021	10/15/2024	2,000,000	1,914,080
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	2,015,560
FHLMC	0.375	4/29/2020	4/20/2023	1,999,860	1,971,120
FHLMC	0.250	11/13/2020	8/16/2023	2,000,000	1,958,840
U.S. Treasury Notes	0.125	8/18/2021	10/31/2022	1,000,234	993,860
U.S. Treasury Notes	1.500	10/2/2020	2/28/2023	2,064,766	1,997,440
U.S. Treasury Notes	0.125	10/2/2020	9/15/2023	1,997,578	1,943,640
U.S. Treasury Notes	0.375	Various	4/15/2024	4,506,484	4,323,375
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	984,580
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	5,488,318	5,251,235
				55,160,375	53,455,909
Revenue Bond Reserve Accounts:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	10,743,480	10,743,480
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	5,506,263	5,506,263
FFCB	0.700	8/17/2020	8/13/2026	873,469	806,120
FFCB	0.750	12/16/2020	12/16/2026	875,000	801,815
FFCB	1.500	1/27/2022	1/13/2027	2,975,820	2,861,760
FFCB	1.300	3/16/2021	3/23/2027	1,000,000	941,980
FFCB	1.650	1/26/2022	1/27/2028	3,000,000	2,852,040
FFCB	1.875	1/26/2022	2/1/2028	2,993,970	2,852,250
FFCB	1.940	8/20/2021	6/30/2031	1,008,000	933,190
FHLB	0.250	7/23/2021	8/16/2024	500,000	482,330
FHLB	0.625	1/11/2021	1/22/2026	1,000,000	926,880
FHLB	1.000	1/28/2022	2/25/2027	4,000,000	3,893,240
FHLB	0.900	2/5/2021	2/26/2027	1,600,000	1,473,040
FHLB	3.000	2/15/2022	3/12/2027	3,143,490	3,068,400
FHLB	0.980	8/25/2020	8/17/2028	847,450	763,223
FHLB	0.500	2/2/2021	1/27/2031	848,725	778,413
FHLB	1.000	1/25/2021	2/12/2031	1,500,000	1,371,405
FHLB	1.125	2/12/2021	2/26/2031	3,000,000	2,742,870
FHLMC	0.625	10/15/2020	10/27/2025	1,700,000	1,592,628
FHLMC	0.700	12/8/2020	12/30/2025	1,000,000	939,920
FHLMC	0.800	8/3/2020	1/28/2027	499,500	458,235
FHLMC	1.000	2/8/2021	7/20/2027	1,999,700	1,851,180
FHLMC	1.000	7/14/2020	10/29/2027	1,500,000	1,385,580
FHLMC	1.000	12/1/2020	12/23/2027	1,750,000	1,612,870
FHLMC	1.150	7/14/2020	6/30/2028	674,865	621,040
FHLMC	1.020	1/4/2021	10/27/2028	874,650	785,085
FHLMC	1.070	10/14/2020	10/27/2028	900,000	820,269
FHLMC	1.080	11/4/2020	11/24/2028	1,750,000	1,597,557
FHMS	4.094	Various	9/25/2024	1,265,596	1,225,853
FHMS	3.600	4/29/2020	2/25/2025	938,719	858,840
FHR	3.500	1/25/2022	6/15/2026	1,580,798	1,555,719
FHR	1.500	7/23/2020	12/15/2027	1,433,783	1,361,902
FHR	1.250	6/3/2021	8/25/2040	795,947	721,645

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
<i>Cont'd Revenue Bond Reserve Accounts:</i>					
FHR	2.000 %	11/2/2018	1/15/2041	\$ 337,546	\$ 355,738
FHR	2.500	3/12/2020	5/15/2041	502,974	481,286
FHR	3.000	10/31/2018	12/15/2041	437,862	446,011
FHR	2.000	5/20/2021	2/15/2042	144,892	135,681
FHR	2.000	11/16/2018	12/15/2042	112,888	116,250
FHR	3.000	1/25/2022	12/15/2043	314,832	297,429
FHR	2.250	9/4/2019	6/15/2044	615,824	591,193
FHR	3.000	1/18/2019	8/15/2044	363,372	363,866
FHR	2.750	6/10/2021	1/15/2045	498,035	471,687
FHR	2.500	1/28/2022	7/15/2046	843,008	800,161
FHR	2.500	9/5/2019	7/25/2048	933,686	904,315
FHR	3.000	9/6/2019	8/15/2048	164,691	160,163
FHR	2.500	2/1/2022	6/25/2049	3,213,401	3,072,869
FHR	2.500	2/2/2022	7/25/2049	2,395,370	2,300,145
FHR	3.000	8/26/2020	10/25/2049	448,422	413,673
FHR	3.000	2/4/2022	12/25/2049	2,035,488	1,963,591
FHR	1.000	12/10/2021	3/25/2051	905,816	846,841
FHR	1.500	1/25/2022	3/25/2051	727,567	689,989
GNR	3.000	11/22/2021	8/20/2039	78,834	78,432
GNR	1.750	6/8/2020	10/20/2042	107,516	102,688
GNR	2.500	1/28/2022	11/16/2043	2,330,815	2,227,096
GNR	2.500	3/13/2020	4/20/2045	205,086	199,130
GNR	2.650	7/6/2020	1/20/2046	541,066	520,366
GNR	3.000	1/25/2022	9/20/2047	1,317,252	1,258,038
GNR	2.500	2/1/2022	10/20/2047	4,312,004	4,134,893
GNR	3.500	12/10/2021	10/20/2048	1,082,496	1,017,982
GNR	3.500	9/18/2019	2/20/2049	508,867	501,564
GNR	3.000	2/17/2022	2/20/2049	5,034,273	4,875,128
GNR	3.000	1/30/2020	9/20/2049	294,270	280,830
GNR	2.000	11/2/2021	6/20/2050	1,037,800	963,803
U.S. Treasury Notes	1.625	Various	10/31/2023	12,476,482	12,169,631
U.S. Treasury Notes	1.875	Various	7/31/2026	34,392,339	31,953,873
U.S. Treasury Notes	1.250	Various	8/15/2031	7,743,240	7,346,235
				<u>150,537,239</u>	<u>143,227,599</u>
2017 Bond Service Accounts:					
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	20,572,714	20,572,714
				<u>20,572,714</u>	<u>20,572,714</u>
2017A Construction Fund:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	465,857	465,857
				<u>465,857</u>	<u>465,857</u>
2017C Construction Fund:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	13,317	13,317
				<u>13,317</u>	<u>13,317</u>
2018 Bond Service Accounts					
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	3,767,441	3,767,441
				<u>3,767,441</u>	<u>3,767,441</u>
2018A Construction Fund:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	27,380,061	27,380,061
				<u>27,380,061</u>	<u>27,380,061</u>
2020 Bond Service Accounts:					
BOK Short-Term Cash Fund I	0.020	3/31/2022	Demand	10,083,037	10,083,037
				<u>10,083,037</u>	<u>10,083,037</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of March 31, 2022

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Invesco Stit Treas-Inst	0.010 %	3/31/2022	Demand	\$ 12,127,568	\$ 12,127,568
FFCB	0.150	2/12/2021	8/10/2023	799,600	780,056
FFCB	0.280	9/14/2020	9/14/2023	1,998,000	1,944,880
FFCB	0.320	6/14/2021	6/14/2024	999,250	956,580
FFCB	0.450	8/17/2021	7/23/2024	500,540	479,455
FFCB	0.320	2/2/2021	2/3/2025	1,498,125	1,409,235
FFCB	2.125	12/6/2021	12/11/2026	3,127,500	2,944,620
FFCB	1.300	3/16/2021	3/23/2027	2,000,000	1,883,960
FHLB	2.125	7/5/2019	6/10/2022	1,005,506	1,003,130
FHLB	1.875	1/2/2020	12/9/2022	2,014,106	2,006,740
FHLB	0.250	7/23/2021	8/16/2024	750,000	723,495
FHLB	0.625	7/6/2021	10/15/2024	1,000,000	957,040
FHLB	2.750	1/19/2022	12/13/2024	2,080,300	2,015,560
FHLB	1.750	2/3/2022	9/12/2025	1,007,290	974,620
FHLB	1.000	7/1/2021	1/22/2026	1,000,000	948,970
FHLB	0.875	7/6/2021	6/12/2026	1,003,395	934,600
FHLB	0.900	8/17/2021	8/26/2026	1,500,000	1,405,365
FHLB	3.000	3/17/2022	9/11/2026	2,065,660	2,040,880
FHLB	1.400	12/21/2021	12/30/2026	1,500,000	1,424,550
FHLMC	0.375	4/29/2020	4/20/2023	1,999,860	1,971,120
FHLMC	0.375	10/2/2020	9/23/2025	996,860	928,120
FHLMC	0.650	3/17/2022	8/25/2026	1,870,200	1,846,720
GNR	2.000	11/19/2020	4/20/2066	72,268	70,817
U.S. Treasury Notes	2.125	5/1/2019	12/31/2022	994,687	1,005,120
U.S. Treasury Notes	2.750	5/1/2019	8/31/2023	1,018,476	1,009,400
U.S. Treasury Notes	0.125	10/2/2020	9/15/2023	998,789	971,820
U.S. Treasury Notes	2.875	5/1/2019	10/31/2023	1,024,414	1,010,880
U.S. Treasury Notes	2.625	5/1/2019	12/31/2023	1,014,180	1,006,590
U.S. Treasury Notes	2.125	5/1/2019	2/29/2024	991,719	996,630
U.S. Treasury Notes	0.250	9/28/2021	3/15/2024	497,949	480,415
U.S. Treasury Notes	2.000	5/1/2019	4/30/2024	492,715	496,270
U.S. Treasury Notes	1.750	7/9/2021	7/31/2024	1,041,016	984,580
U.S. Treasury Notes	0.625	11/4/2021	10/15/2024	2,494,690	2,386,925
U.S. Treasury Notes	1.250	1/21/2022	12/31/2026	985,391	944,970
				<u>54,470,054</u>	<u>53,071,681</u>
Prepaid PIKEPASS Fund:					
Invesco Stit Treas-Inst	0.010	3/31/2022	Demand	3,195,473	3,195,473
DFA S/T Extended Quality-Inst (open-end fund)	0.950	Various	Demand	3,601,782	3,496,983
Fidelity Emerg Mkts Indx (open-end fund)	2.320	Various	Demand	954,118	825,632
Fidelity Intl Indx (open-end fund)	3.290	Various	Demand	3,441,851	3,133,836
Fidelity S/C Indx (open-end fund)	1.360	Various	Demand	1,334,404	1,191,166
Ishares Inter Govt Cr Bond (exchange-traded fund)	1.490	Various	Demand	4,584,127	4,629,347
Ishares RSSLL 1000 L/C Idx-K (open-end fund)	1.260	Various	Demand	7,779,074	14,127,075
Vanguard Intrmd Bd Indx-Inst (open-end fund)	2.030	Various	Demand	4,767,316	4,544,281
Vanguard Short Term Treasury (exchange-traded fund)	0.350	Various	Demand	3,545,064	3,418,295
				<u>33,203,209</u>	<u>38,562,088</u>
Gilcrease Expressway Fund:					
Blackrock Liq Fedfd-Csh	0.030	3/31/2022	Demand	21,042,264	21,042,264
				<u>21,042,264</u>	<u>21,042,264</u>
Total restricted cash equivalents & investments				\$ <u>376,695,568</u>	\$ <u>371,641,968</u>
Cash balance (unrestricted & restricted)				-	19,327,531
Total Cash, Cash Equivalents and Investments				\$ <u>647,359,754</u>	\$ <u>660,835,199</u>

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF MARCH 31, 2022**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2017B	2/8/17	23,930,000	1/1/18 to 1/1/22	2.00% to 4.00%	4,730,000	-	(4,730,000)	-
Refunding 2nd Senior Revenue Bonds - Series 2017D	12/21/17	275,680,000	1/1/18 to 1/1/28	4.00% to 5.00%	235,295,000	-	(11,315,000)	223,980,000
Refunding 2nd Senior Revenue Bonds - Series 2017E	12/21/17	95,835,000	1/1/18 to 1/1/31	2.85% to 5.00%	93,550,000	-	-	93,550,000
Refunding 2nd Senior Revenue Bonds - Series 2020A	10/29/20	187,195,000	1/1/22 to 1/1/33	5.00%	187,195,000	-	(14,745,000)	172,450,000
Refunding 2nd Senior Revenue Bonds - Series 2020B	10/29/20	179,165,000	1/1/22 to 1/1/33	0.491% to 2.072%	179,165,000	-	(25,555,000)	153,610,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Construction 2nd Senior Revenue Bonds - Series 2017C	12/21/17	312,840,000	1/1/34 to 1/1/47	3.00% to 5.00%	209,920,000	-	-	209,920,000
Construction 2nd Senior Revenue Bonds - Series 2018A	10/31/18	344,310,000	1/1/32 to 1/1/48	3.625% to 5.00%	344,310,000	-	-	344,310,000
Junior Obligation Note, Series 2020A*	7/1/20	50,000,000	7/1/23	2.274%	50,000,000	-	-	50,000,000
Totals					\$ 1,760,235,000	\$ -	\$ (56,345,000)	\$ 1,703,890,000

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED MARCH 31, 2022**

	DATE	DESCRIPTION	PROCEEDS
1QTR	03/31/22	Total Sale of Surplus Property & Insurance Proceeds	\$ 1,647,086
		Total	\$ 1,647,086

*The note is a credit agreement with DNT Asset Trust. The note is structured as a Line of Credit with the full line being drawn at close. The note allows for the voluntary prepayment of principal, an extension of the maturity date and the option to convert the principal into a Term Loan. The proceeds allow monies to be available to fund capital projects. The note is secured by credit of the General Fund.