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Secretary & Treasurer
Kenneth Adams,
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Guy Berry,
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Member
Mike Patterson,
Secretary of Transportation



**Oklahoma Turnpike Authority
Report to Bondholders
Third Quarter 2017**

**Tim J. Gatz
Executive Director**



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Dear Oklahoma Turnpike Authority Bondholders:

With the System-wide toll increase that became effective March 1, 2017, net toll revenues for the third quarter of 2017 reported at \$78.2 million, an increase of 16.9% when compared to the same period last year. This toll increase was approved at the Authority meeting held on December 6, 2016 for the purpose of funding the Driving Forward program. Year-to-date net toll revenues exceeded budgeted projections by 0.9%. Overall, toll transactions for the third quarter were approximately 46.8 million, consistent with the prior year. Passenger traffic on the Turnpike System remained consistent with the previous year. Commercial traffic continued its upward trend, with heavy truck traffic reflecting a 7.4% increase over the same period last year. Net toll revenue attributable to the interoperable agreements with the North Texas Tollway Authority (NTTA) and the Kansas Turnpike Authority (KTA) was approximately 3.2% for the third quarter.

Year-to-date revenue fund operating expenses reported at \$60.1 million, operating at 9.1% under the annualized 2017 operating budget. Senior and total debt service ratios remain in compliance with the minimum trust requirements. Total debt service coverage exceeds minimum trust requirements on a rolling twelve-month basis by approximately 41%.

Chart 1: Two-Year Comparison of Toll Revenues

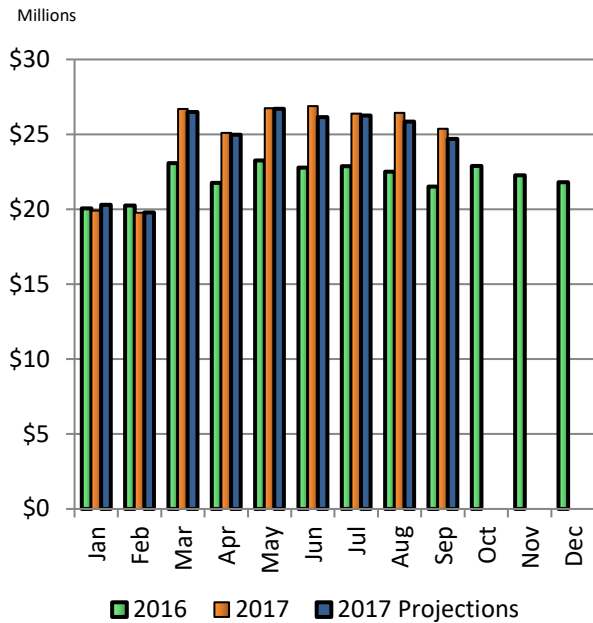


Chart 2: 2017 Revenues - Actual vs. Projections (Cumulative)

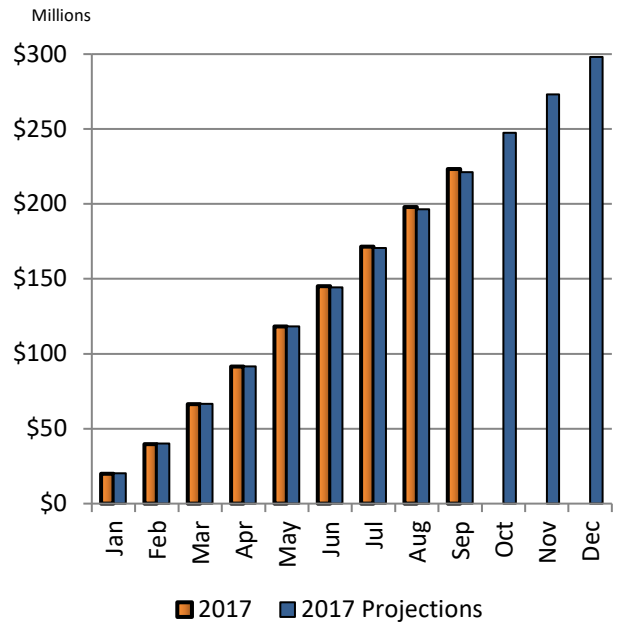


Chart 3: 2017 Operating Expenses – Actual vs. Budget Revenue Fund Only (cumulative)

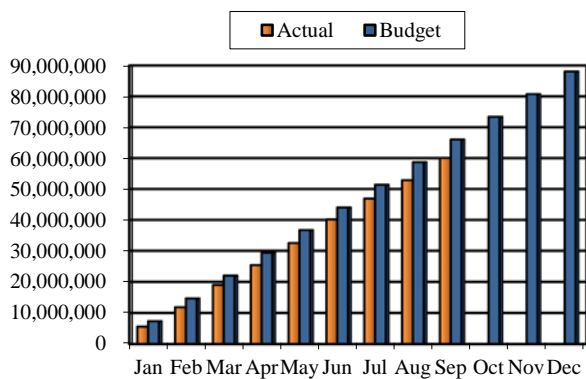
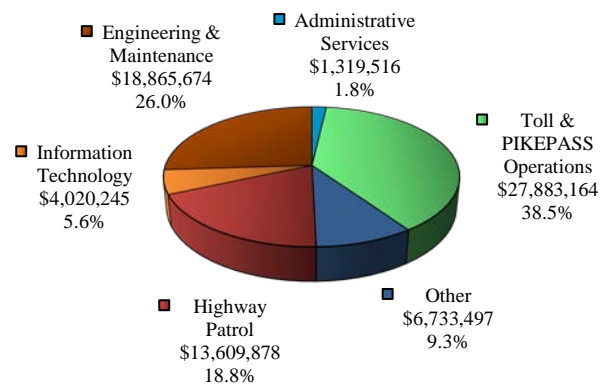


Chart 4: Operating Expenses by Division-All Funds For the Nine Months Ended September 30, 2017



Third Quarter Highlights:

- The Driving Forward program continues to progress, with eight projects now in construction and nine projects in design. The Engineering Division awarded the Driving Forward project for grading, drainage, paving and reconstruction of bridge 78.8 on the Turner Turnpike. Staff completed Resolutions of Necessity for Driving Forward on the Turner and Eastern Oklahoma County Turnpikes, as well as approved multiple Driving Forward utility relocations.
- The Engineering Division developed the 2018-2022 Capital Plan. The Division prepared a contract for the redevelopment of the Stroud service plaza. The Construction Division finalized six construction projects. In addition, the Engineering Division currently has multiple active design projects and construction projects.
- In July, the OTA, along with six other tolling entities, received the Government Technology Special Districts Program Award in the category of Technology Innovation. This award was the result of the implementation of the Central United States Interoperability HUB (the HUB) in May 2017. The OTA remains interoperable with the NTTA and the KTA through the HUB.
- The Toll Operations Division continued the phase II installation of the Infinity lane controllers into the collector lanes and progressed with the testing for phase III of the project. The Division began the in-lane demonstration of the violation enforcement camera upgrade project. The in-lane testing at the Coweta toll plaza on the Muskogee Turnpike was completed, and the new toll plaza, part of the Driving Forward program, opened in September. Toll equipment installation at the new Chickasha plaza on the H.E. Bailey Turnpike is in the final stages, and preparation is underway for upcoming testing.
- In the third quarter, the Maintenance Division, supplementing labor through supervised inmates and contractors, completed various System repairs. With combined efforts, approximately 841,000 linear feet of joints and cracks were sealed, and 37,000 square yards of drainage repairs were completed. The Maintenance Division also performed brush and weed control and maintained approximately 13,000 acres of vegetation management.
- The Information Technology Division upgraded the accounting software and compatible hardware for the Controller Division in the third quarter. Additionally, the Controller Division staff continued testing and implementation of the reconciliation processes for the various new initiatives.

- As of September 30, 2017, the total number of active *PIKEPASS* tags exceeded 1.7 million, an increase of 1.7% when compared to the same time last year. *PIKEPASS* patrons continued to take advantage of the *PIKEPASS* volume discount program with approximately \$1.3 million in discounts issued to frequent patrons of the System during the third quarter of 2017.
- The OHP troopers continued their efforts to achieve safe patron travel through several enforcement programs. In the third quarter of 2017, OHP troopers made approximately 35,000 violator contacts and assisted over 5,000 motorists.

Respectfully,

Dana S. Weber
Chairwoman of the Authority

Tim J. Gatz
Executive Director of the Authority

**OKLAHOMA TURNPIKE AUTHORITY
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Prepared by the Controller Division

PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Net Position
September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets:		
Current assets:		
Cash and cash equivalents-unrestricted	\$ 89,411,021	\$ 31,558,105
Investments-unrestricted	11,998,990	17,188,090
Cash and cash equivalents - restricted	404,350,327	58,634,527
Investments-restricted	59,675,896	77,992,853
Accounts receivable	9,774,075	12,265,677
Accrued interest receivable-unrestricted	33,750	38,750
Accrued interest receivable-restricted	1,072,862	1,025,487
Tag inventory	3,713,498	3,172,955
Materials inventory	5,379,030	5,067,061
Prepaid expenses	319,146	320,356
Total current assets	<u>585,728,595</u>	<u>207,263,861</u>
Noncurrent assets:		
Cash and cash equivalents - restricted	36,016,834	16,738,078
Investments-restricted	123,522,568	131,052,742
Total noncurrent cash, cash equivalents and investments	<u>159,539,402</u>	<u>147,790,820</u>
Capital assets:		
Depreciable, net	886,089,719	924,371,285
Land	206,868,406	163,133,572
Construction work in progress	254,845,975	147,610,102
Net capital assets	<u>1,347,804,100</u>	<u>1,235,114,959</u>
Revenue bond issuance costs, net of accumulated amortization of \$90,551 in 2016	-	50,935
Total noncurrent assets	<u>1,507,343,502</u>	<u>1,382,956,714</u>
Total assets	<u>2,093,072,097</u>	<u>1,590,220,575</u>
Deferred Outflows of Resources:		
Unamortized net deferred debit on refunding	51,081,211	56,973,517
Accumulated change in fair value of hedging derivative Related to pensions	44,323,191	64,189,002
Total deferred outflows of resources	<u>11,274,058</u>	<u>4,972,653</u>
	<u>106,678,460</u>	<u>126,135,172</u>
Liabilities:		
Current liabilities:		
Accounts payable and accrued expenses	12,337,562	9,776,065
Payable from restricted assets:		
Accounts payable and accrued expenses payable	121,507	182,364
Accrued interest payable	12,756,702	8,107,752
Unearned revenue	32,583,633	28,878,247
Arbitrage rebate payable to U.S. Treasury	-	256,484
Current notes payable and long-term debt	69,924,991	87,754,991
Total current liabilities	<u>127,724,395</u>	<u>134,955,903</u>
Noncurrent liabilities:		
Accounts payable and accrued expenses	1,542,813	1,391,461
Net pension liability	10,876,456	4,001,576
Long-term debt, net of unamortized net premiums of \$74,610,040 and \$56,123,051 in 2017 and 2016, respectively	1,298,965,049	879,963,060
Payable to Department of Transportation	53,587,109	53,161,234
Derivative instrument liability	44,323,191	64,189,002
Total noncurrent liabilities	<u>1,409,294,618</u>	<u>1,002,706,333</u>
Total liabilities	<u>1,537,019,013</u>	<u>1,137,662,236</u>
Deferred Inflows of Resources:		
Related to pensions	4,030,068	5,806,543
Total deferred inflows of resources	<u>4,030,068</u>	<u>5,806,543</u>
Net Position:		
Invested in capital assets, net of related debt	354,800,889	331,590,130
Restricted for debt service	140,456,909	130,534,158
Restricted for reserve maintenance	54,546,731	57,909,686
Unrestricted	108,896,947	52,852,994
Total net position	<u>\$ 658,701,476</u>	<u>\$ 572,886,968</u>

**Oklahoma Turnpike Authority
Schedule of Deposits and Withdrawals
For the Quarter Ending September 30, 2017**

Account	Beginning Book Balance	Receipts or Deposits	Withdrawals or Payments	Ending Book Balance
2006 Variable Rate Debt service accounts	\$ 6,328,017	202,054,022	199,467,129	\$ 8,914,910
2011 Debt service accounts	31,881,788	44,076,076	40,329,470	35,628,394
2017 Debt service accounts	10,166,069	21,352,132	22,885,388	8,632,813
Revenue Bond Reserve account	113,862,624	19,953,363	19,732,407	114,083,580
Revenue fund	21,771,113	298,976,606	291,851,619	28,896,100
Reserve Maintenance fund	54,908,393	40,576,023	41,014,465	54,469,951
General fund	54,681,136	61,204,407	43,371,632	72,513,911
Motor Fuel Tax Trust fund	45,416,691	51,836,604	51,797,473	45,455,822
2017 Construction fund	352,193,042	45,587,568	79,843,705	317,936,905
PIKEPASS account	38,074,881	68,087,649	67,719,280	38,443,250
Total	<u>\$ 729,283,754</u>			<u>\$ 724,975,636</u>
				Cash & Cash Equivalents-unrestricted \$ 89,411,021
				Investments-unrestricted 11,998,990
				Cash & Cash Equivalents-restricted 440,367,161
				Investments-restricted 183,198,464
			Total	<u>\$ 724,975,636</u>

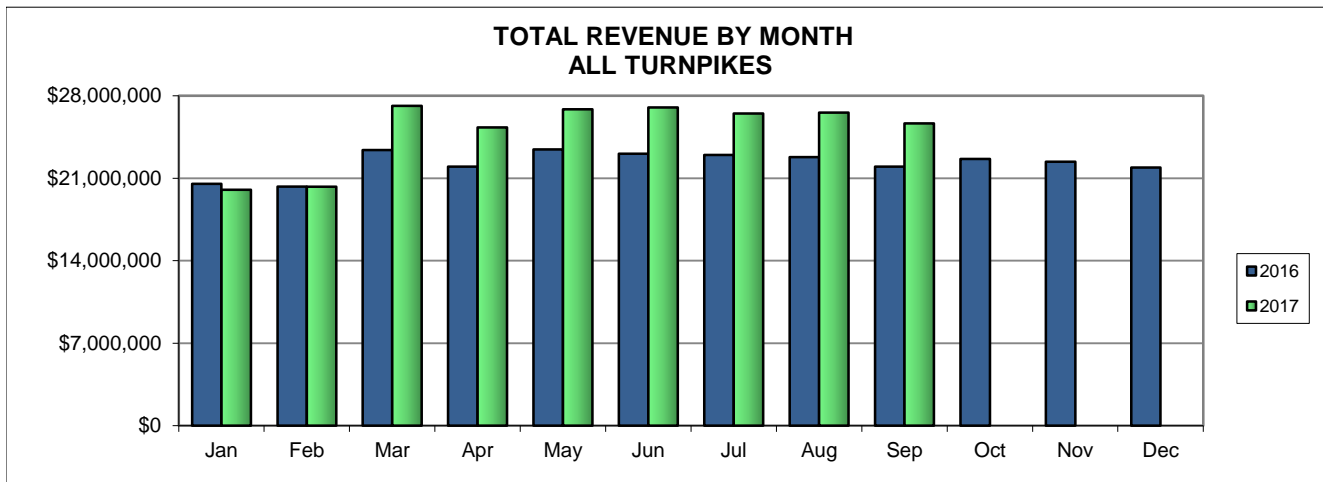
PRELIMINARY AND UNAUDITED

Oklahoma Turnpike Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Quarters Ended and Year to Date September 30, 2017 and 2016

	2017 Current Quarter	2016 Current Quarter	2017 Year to Date	2016 Year to Date
Operating revenues:				
Tolls	\$ 78,196,212	\$ 66,900,868	\$ 223,315,363	\$ 198,098,159
Concessions	525,072	355,773	2,029,450	1,938,014
Total operating revenues	78,721,284	67,256,641	225,344,813	200,036,173
Operating expenses:				
Toll Operations	5,007,748	4,870,526	14,681,119	13,981,761
Turnpike Maintenance	5,208,264	5,452,750	16,165,878	16,405,480
Engineering	539,574	1,467,999	2,260,287	3,199,349
Construction	220,974	-	439,509	-
Highway Patrol	4,260,480	4,494,880	13,609,878	14,956,461
PIKEPASS Customer Service	4,685,201	4,010,744	13,202,045	11,252,243
Administrative Services	411,953	428,746	1,319,516	1,338,802
Information Technology	1,243,643	1,339,526	4,020,245	4,113,491
Controller	327,397	295,527	958,505	869,623
Finance and Revenue	427,148	680,968	3,097,276	1,434,151
Executive	807,299	858,895	2,677,246	2,673,808
Authority	-	1,223	470	3,352
Total operating expenses before depreciation and amortization	23,139,681	23,901,784	72,431,974	70,228,521
Operating income before depreciation and amortization	55,581,603	43,354,857	152,912,839	129,807,652
Depreciation and amortization	(21,751,537)	(21,920,262)	(64,795,287)	(66,154,230)
Operating income	33,830,066	21,434,595	88,117,552	63,653,422
Non-operating revenues (expenses):				
Interest earned on investments	1,664,807	1,141,270	4,121,808	3,325,282
Net increase (decrease) in fair value of investments	616,073	98,901	1,802,091	1,850,177
Interest expense on revenue bonds outstanding	(9,784,869)	(10,494,145)	(28,013,895)	(30,315,136)
Other revenues	2,053,195	1,256,734	4,651,298	3,447,624
Net non-operating expenses	(5,450,794)	(7,997,240)	(17,438,698)	(21,692,053)
Change in net position	28,379,272	13,437,355	70,678,854	41,961,369
Total net position, beginning of the quarter	630,322,204	559,449,613	588,022,622	530,925,599
Total net position, end of the quarter	\$ 658,701,476	\$ 572,886,968	\$ 658,701,476	\$ 572,886,968
Other relevant data:				
Motor fuel tax received	\$ 12,444,733	\$ 12,259,441	\$ 34,984,815	\$ 34,589,818
Reserve maintenance deposits made	10,390,000	12,293,000	31,060,000	36,293,000
Debt interest deposits (net of interest earned on debt service accounts)	14,138,022	10,119,343	40,512,103	30,000,183
Debt principal deposits (net of interest earned on debt service accounts)	13,955,776	14,125,458	40,921,810	42,377,006
		Required Coverage Ratio	Actual Coverage Ratio	Actual Coverage Ratio
Senior Debt Service Coverage Ratio		120%	247%	249%
Total Debt Service Coverage Ratio		100%	141%	131%

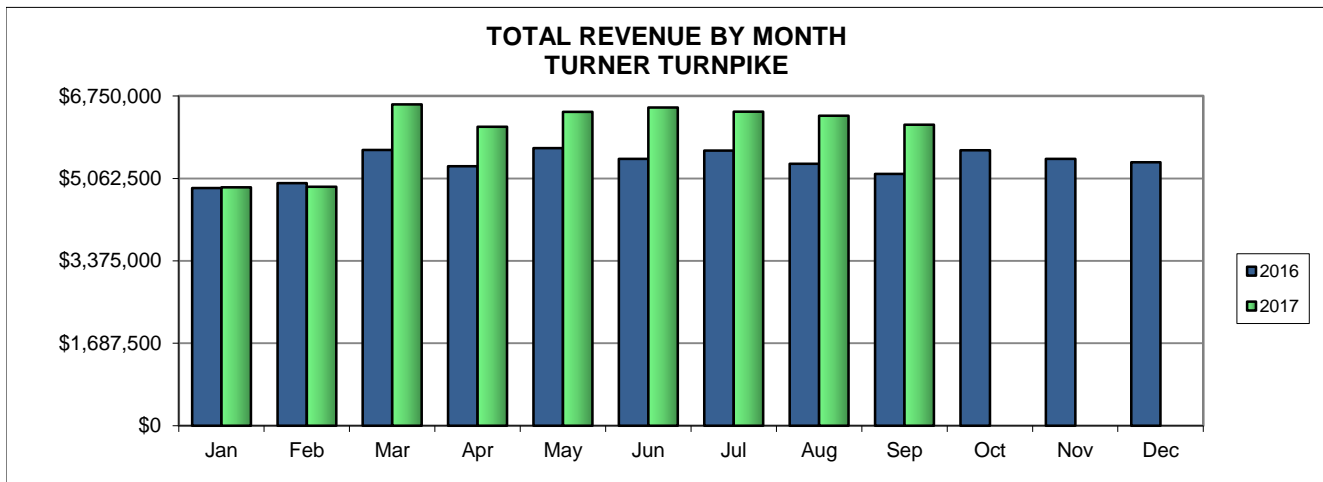
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TOTAL ALL TURNPIKES**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 49,653,241	763,963,575	42,805,042
Three Axle Vehicles	1,721,719	20,288,004	741,171
Four Axle Vehicles	1,794,835	14,542,397	441,188
Five Axle Vehicles	24,119,769	121,689,657	2,762,657
Six Axles Vehicles	906,648	3,773,220	90,616
Total	<u>\$ 78,196,212</u>	<u>924,256,853</u>	<u>46,840,674</u>
Concession Revenue	525,072		
Total Revenue	<u><u>\$ 78,721,284</u></u>		
% Increase from prior year quarter	<u>17.05%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 43,136,517	765,423,181	42,935,807
Three Axle Vehicles	1,373,826	18,609,702	734,651
Four Axle Vehicles	1,556,683	14,561,261	435,344
Five Axle Vehicles	20,352,904	115,456,888	2,593,124
Six Axles Vehicles	480,938	2,259,796	62,730
Total	<u>\$ 66,900,868</u>	<u>916,310,828</u>	<u>46,761,656</u>
Concession Revenue	355,773		
Total Revenue	<u><u>\$ 67,256,641</u></u>		



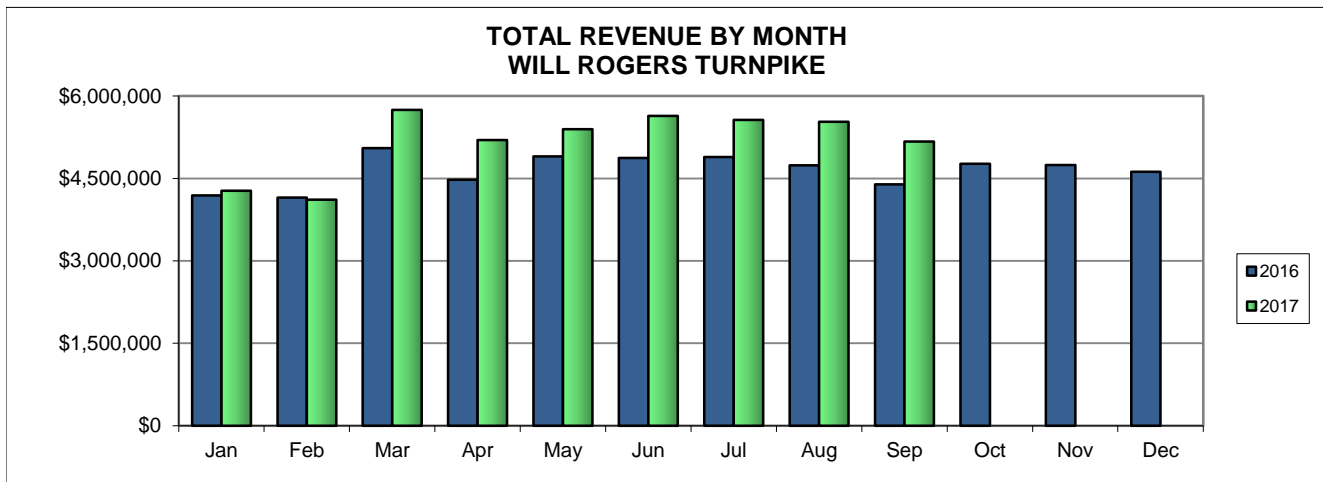
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
TURNER TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 9,678,630	196,156,172	4,315,722
Three Axle Vehicles	476,717	5,921,216	101,560
Four Axle Vehicles	462,071	3,845,684	61,826
Five Axle Vehicles	7,884,731	38,628,966	509,585
Six Axles Vehicles	347,263	1,422,651	19,195
Total	\$ 18,849,412	245,974,689	5,007,888
Concession Revenue	84,805		
Total Revenue	\$ 18,934,217		
% Increase from prior year quarter	<u>17.25%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 8,591,888	196,233,213	4,290,666
Three Axle Vehicles	316,800	4,552,178	77,885
Four Axle Vehicles	404,084	4,016,916	60,855
Five Axle Vehicles	6,582,669	36,249,942	473,353
Six Axles Vehicles	168,236	776,784	10,788
Total	\$ 16,063,677	241,829,033	4,913,547
Concession Revenue	84,718		
Total Revenue	\$ 16,148,395		



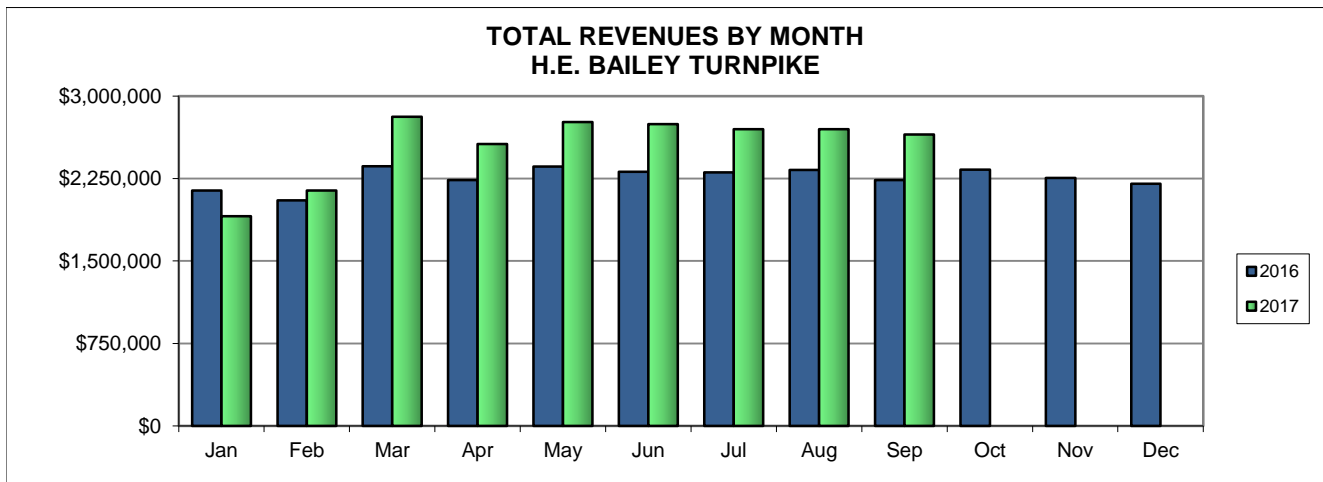
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
WILL ROGERS TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 6,275,813	139,049,305	3,428,293
Three Axle Vehicles	328,153	4,312,723	76,935
Four Axle Vehicles	500,871	4,484,386	70,064
Five Axle Vehicles	8,781,399	46,686,784	683,093
Six Axles Vehicles	309,618	1,350,537	20,653
Total	\$ 16,195,854	195,883,735	4,279,038
Concession Revenue	70,000		
Total Revenue	\$ 16,265,854		
% Increase from prior year quarter	<u>16.07%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 5,533,352	143,190,472	3,423,259
Three Axle Vehicles	230,114	3,455,084	61,354
Four Axle Vehicles	446,760	4,517,698	71,061
Five Axle Vehicles	7,594,019	45,321,885	653,542
Six Axles Vehicles	140,052	689,236	10,520
Total	\$ 13,944,297	197,174,375	4,219,736
Concession Revenue	70,000		
Total Revenue	\$ 14,014,297		



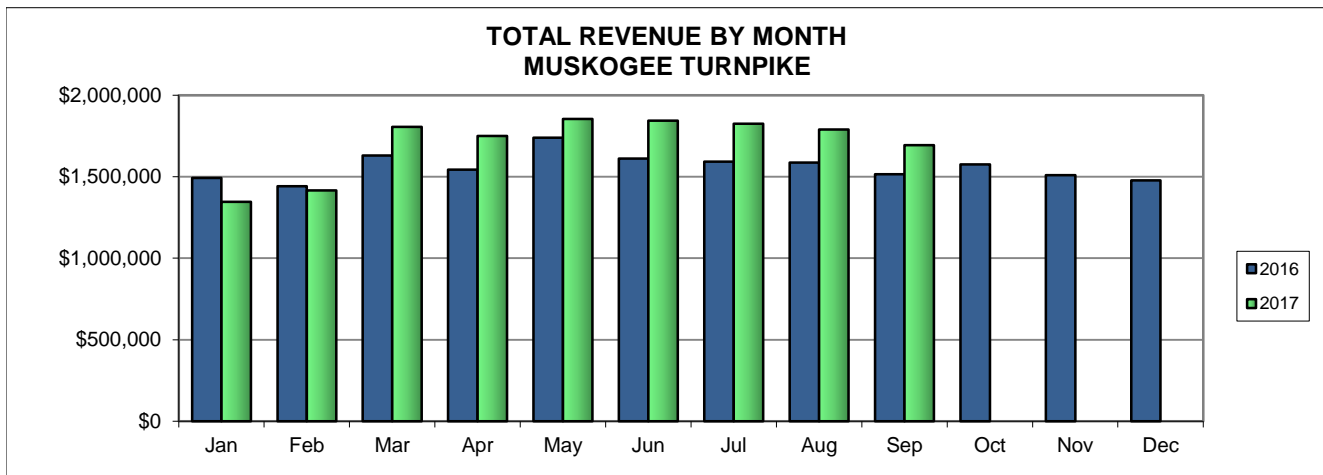
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
H. E. BAILEY TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 5,968,034	99,923,779	4,638,553
Three Axle Vehicles	199,347	2,436,226	100,753
Four Axle Vehicles	188,664	1,537,372	63,268
Five Axle Vehicles	1,550,538	9,057,092	395,744
Six Axles Vehicles	61,134	295,593	12,741
Total	\$ 7,967,717	113,250,062	5,211,059
Concession Revenue	81,708		
Total Revenue	\$ 8,049,425		
% Increase from prior year quarter	<u>17.16%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 5,203,547	100,788,472	4,698,436
Three Axle Vehicles	166,495	2,302,994	95,182
Four Axle Vehicles	153,962	1,446,438	60,000
Five Axle Vehicles	1,231,466	8,079,990	362,694
Six Axles Vehicles	39,295	213,754	10,182
Total	\$ 6,794,765	112,831,648	5,226,494
Concession Revenue	75,931		
Total Revenue	\$ 6,870,696		



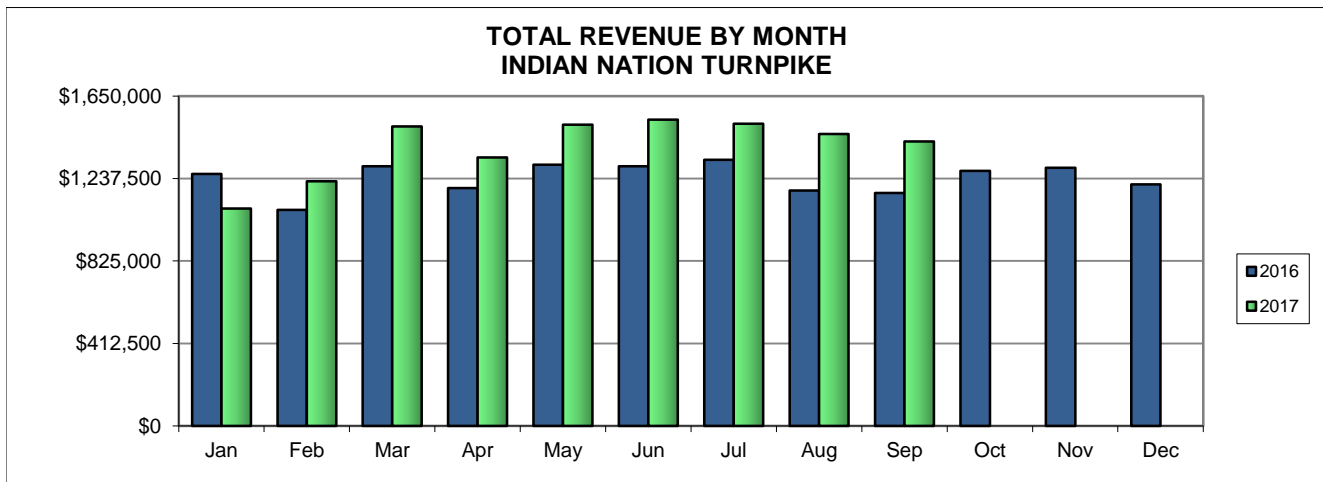
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
MUSKOGEE TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 3,759,015	65,503,442	2,636,008
Three Axle Vehicles	292,838	3,309,187	171,737
Four Axle Vehicles	103,802	833,862	35,752
Five Axle Vehicles	1,075,635	5,788,329	231,038
Six Axles Vehicles	32,579	165,525	6,465
Total	\$ 5,263,869	75,600,345	3,081,000
Concession Revenue	45,130		
Total Revenue	\$ 5,308,999		
% Increase from prior year quarter	<u>13.06%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 3,333,139	67,573,765	2,698,910
Three Axle Vehicles	267,996	3,589,638	188,930
Four Axle Vehicles	90,221	854,086	36,343
Five Axle Vehicles	931,679	5,615,523	224,736
Six Axles Vehicles	29,109	168,636	6,411
Total	\$ 4,652,144	77,801,648	3,155,330
Concession Revenue	43,435		
Total Revenue	\$ 4,695,579		



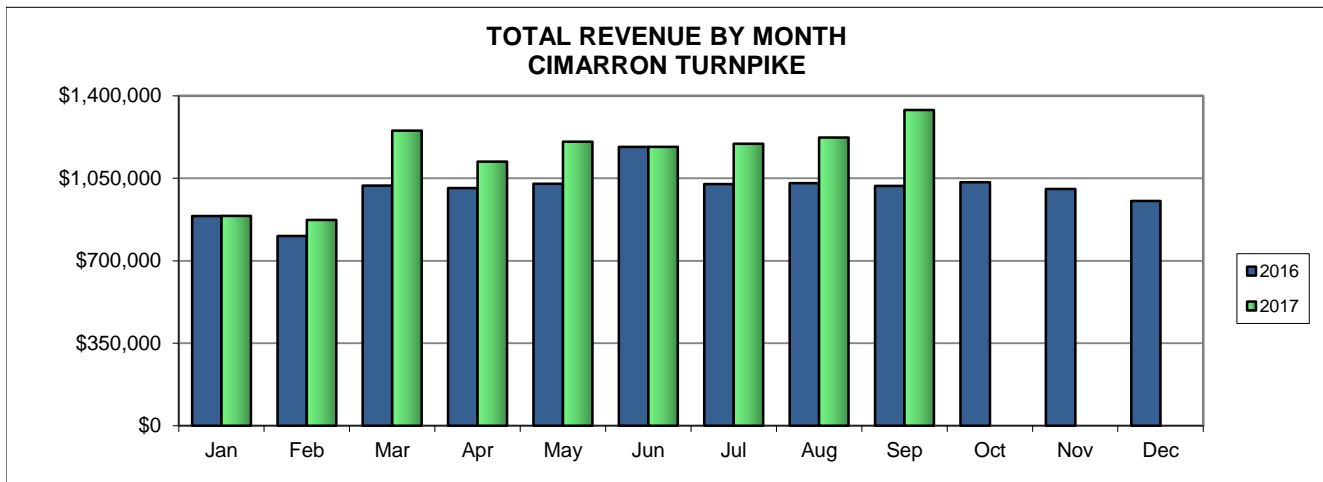
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
INDIAN NATION TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 2,461,688	43,083,029	1,324,534
Three Axle Vehicles	85,394	1,270,713	37,989
Four Axle Vehicles	158,293	1,403,659	44,690
Five Axle Vehicles	1,613,854	8,814,454	256,112
Six Axles Vehicles	34,716	162,233	4,571
Total	\$ 4,353,945	54,734,088	1,667,896
Concession Revenue	41,682		
Total Revenue	\$ 4,395,627		
% Increase from prior year quarter	<u>19.62%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 2,077,082	41,917,574	1,305,262
Three Axle Vehicles	73,129	1,266,011	38,409
Four Axle Vehicles	131,754	1,340,685	43,781
Five Axle Vehicles	1,325,578	8,182,601	240,513
Six Axles Vehicles	25,373	131,895	3,957
Total	\$ 3,632,916	52,838,766	1,631,922
Concession Revenue	41,682		
Total Revenue	\$ 3,674,598		



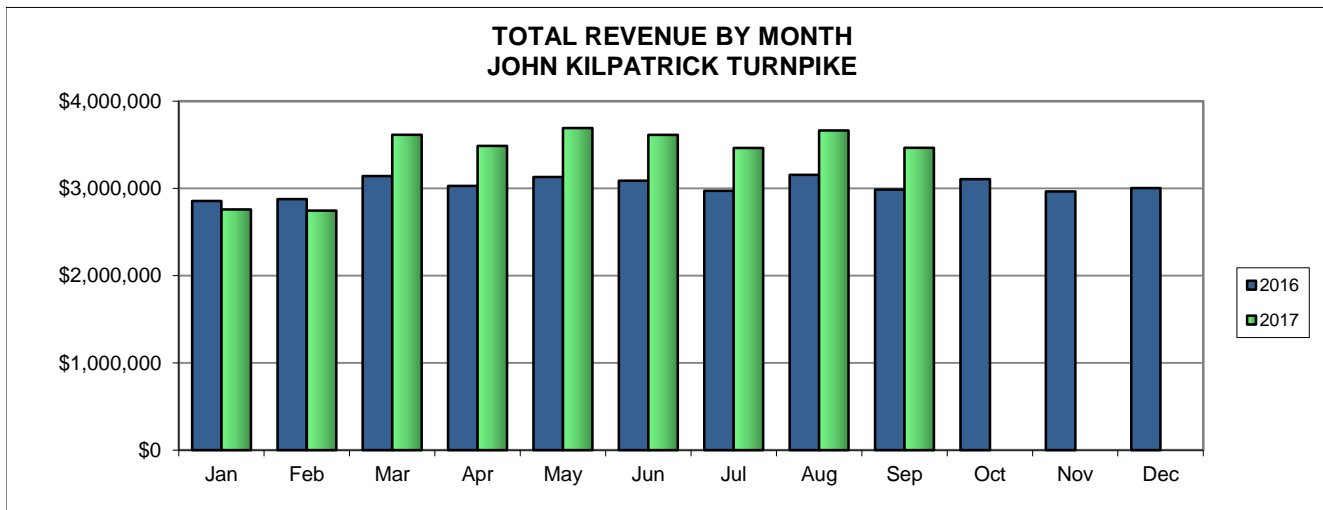
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CIMARRON TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 2,116,810	37,561,384	1,750,604
Three Axle Vehicles	69,819	936,056	43,262
Four Axle Vehicles	133,028	1,113,024	45,525
Five Axle Vehicles	1,209,808	5,857,709	217,009
Six Axles Vehicles	28,743	117,626	4,609
Total	\$ 3,558,208	45,585,799	2,061,009
Concession Revenue	201,747		
Total Revenue	\$ 3,759,955		
% Increase from prior year quarter	<u>22.37%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 1,791,583	37,523,644	1,738,206
Three Axle Vehicles	58,674	925,327	43,285
Four Axle Vehicles	109,422	1,050,100	42,857
Five Axle Vehicles	1,053,907	5,740,186	213,012
Six Axles Vehicles	19,046	88,327	3,516
Total	\$ 3,032,632	45,327,584	2,040,876
Concession Revenue	40,007		
Total Revenue	\$ 3,072,639		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
JOHN KILPATRICK TURNPIKE**

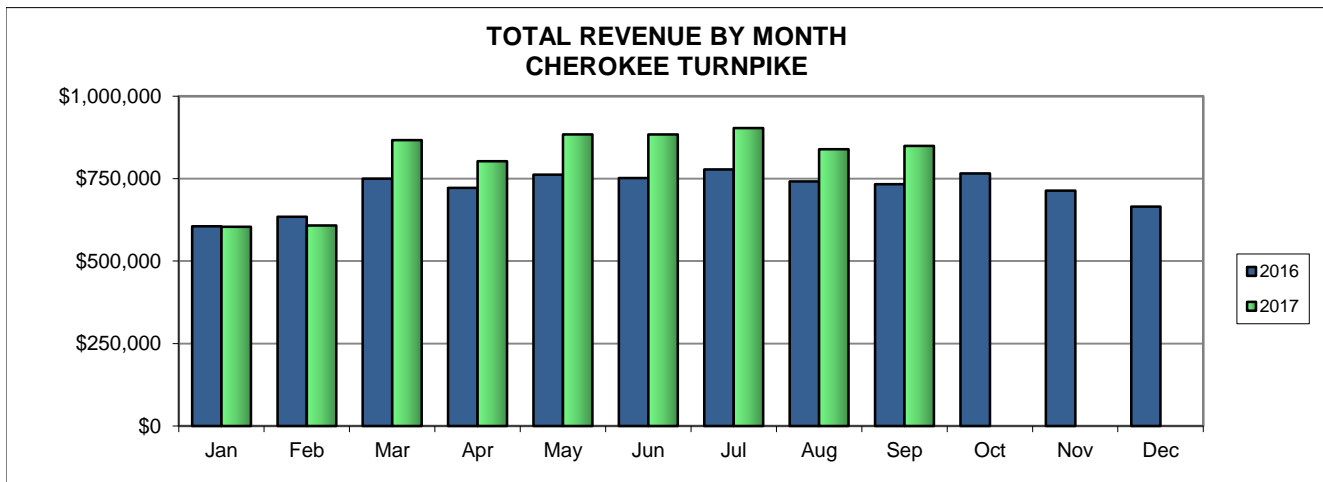
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 9,618,367	82,434,125	12,279,787
Three Axle Vehicles	91,246	620,753	67,342
Four Axle Vehicles	89,661	412,853	46,453
Five Axle Vehicles	758,707	2,300,581	173,186
Six Axles Vehicles	35,121	86,442	6,976
Total	\$ 10,593,102	85,854,754	12,573,744
Concession Revenue	0		
Total Revenue	\$ 10,593,102		
% Increase from prior year quarter	<u>16.24%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 8,335,057	81,210,792	12,397,684
Three Axle Vehicles	103,174	798,566	84,996
Four Axle Vehicles	80,484	423,124	46,079
Five Axle Vehicles	573,957	1,953,335	153,574
Six Axles Vehicles	20,166	56,335	5,039
Total	\$ 9,112,838	84,442,152	12,687,372
Concession Revenue	0		
Total Revenue	\$ 9,112,838		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHEROKEE TURNPIKE**

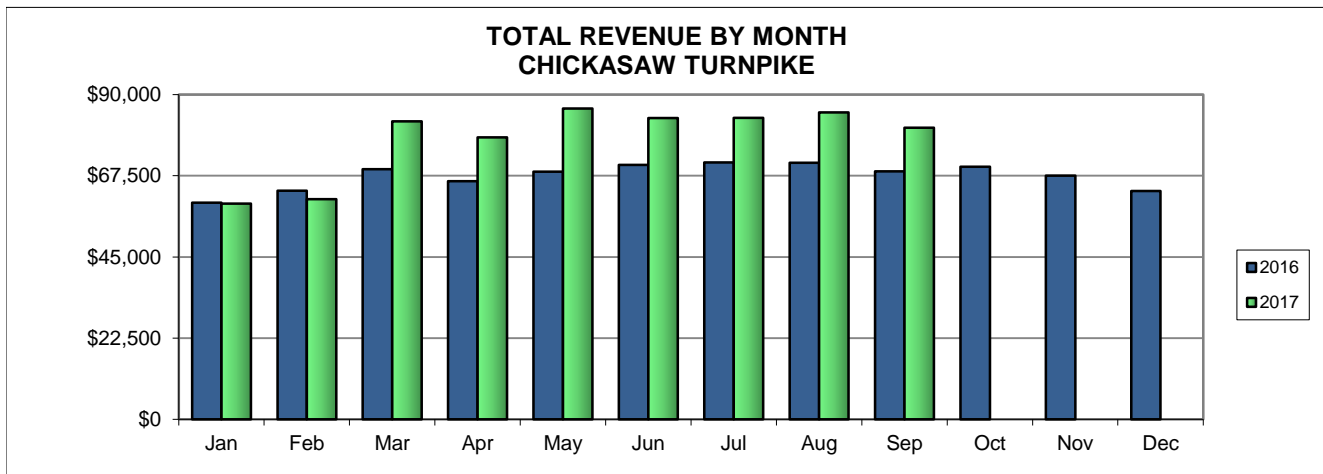
<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 1,800,391	21,880,269	1,076,274
Three Axle Vehicles	48,109	419,637	18,478
Four Axle Vehicles	68,076	402,892	14,734
Five Axle Vehicles	663,489	2,402,149	83,330
Six Axles Vehicles	11,817	36,771	1,242
Total	\$ 2,591,882	25,141,718	1,194,058
Concession Revenue	0		
Total Revenue	\$ 2,591,882		
% Increase from prior year quarter	<u>15.05%</u>		

Quarter ended September 2016			
Two Axle Vehicles	\$ 1,514,227	21,962,375	1,115,679
Three Axle Vehicles	46,188	456,191	20,961
Four Axle Vehicles	58,638	386,894	14,275
Five Axle Vehicles	624,563	2,495,300	86,900
Six Axles Vehicles	9,227	30,791	1,363
Total	\$ 2,252,843	25,331,551	1,239,178
Concession Revenue	0		
Total Revenue	\$ 2,252,843		



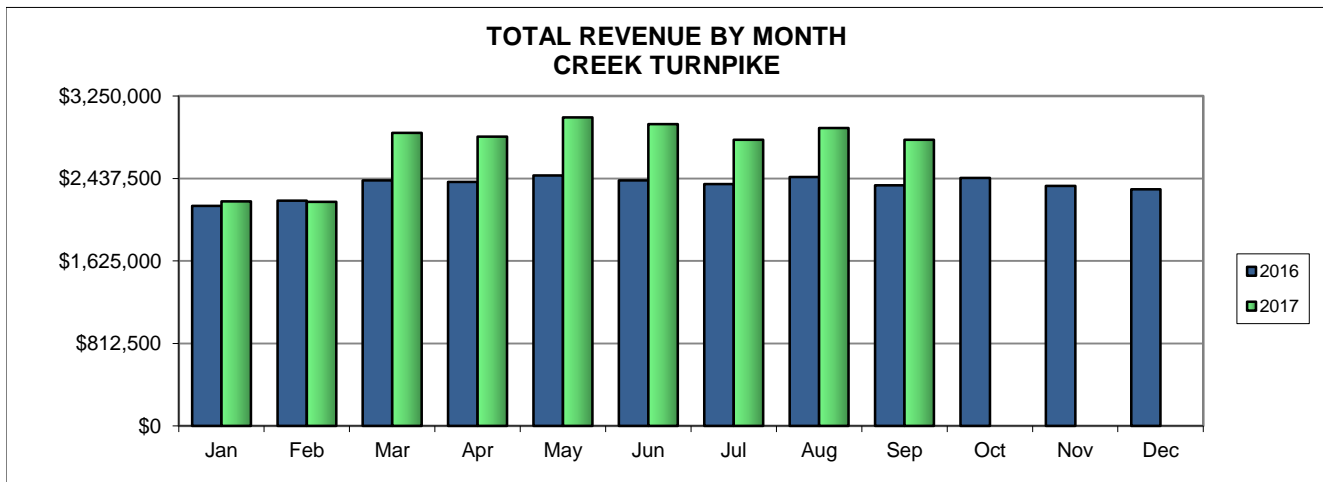
**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CHICKASAW TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 177,375	4,497,045	263,139
Three Axle Vehicles	12,231	222,562	13,023
Four Axle Vehicles	5,436	53,389	3,124
Five Axle Vehicles	51,311	420,020	24,577
Six Axles Vehicles	3,091	18,833	1,102
Total	\$ 249,444	5,211,849	304,965
Concession Revenue	0		
Total Revenue	\$ 249,444		
% Increase from prior year quarter	<u>18.23%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 135,315	4,071,129	238,217
Three Axle Vehicles	28,528	623,649	36,492
Four Axle Vehicles	5,674	63,079	3,691
Five Axle Vehicles	37,793	343,749	20,114
Six Axles Vehicles	3,664	25,567	1,496
Total	\$ 210,974	5,127,173	300,010
Concession Revenue	0		
Total Revenue	\$ 210,974		



**STATEMENT OF REVENUES
CURRENT QUARTER AND SAME QUARTER PRIOR YEAR
CREEK TURNPIKE**

<u>Class of Vehicle</u>	<u>Revenue</u>	<u>Vehicle Miles Traveled</u>	<u>Number of Transactions</u>
Quarter ended September 2017			
Two Axle Vehicles	\$ 7,797,118	73,875,025	11,092,128
Three Axle Vehicles	117,865	838,931	110,092
Four Axle Vehicles	84,933	455,276	55,752
Five Axle Vehicles	530,297	1,733,573	188,983
Six Axles Vehicles	42,566	117,009	13,062
Total	\$ 8,572,779	77,019,814	11,460,017
Concession Revenue	0		
Total Revenue	\$ 8,572,779		
% Increase from prior year quarter	<u>19.00%</u>		
Quarter ended September 2016			
Two Axle Vehicles	\$ 6,621,327	70,951,745	11,029,488
Three Axle Vehicles	82,728	640,064	87,157
Four Axle Vehicles	75,684	462,241	56,402
Five Axle Vehicles	397,273	1,474,377	164,686
Six Axles Vehicles	26,770	78,471	9,458
Total	\$ 7,203,782	73,606,898	11,347,191
Concession Revenue	0		
Total Revenue	\$ 7,203,782		



Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2017

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Unrestricted:					
General Fund:					
Blackrock Liq Fedfd-Csh	0.530 %	9/30/2017	Demand	\$ 57,182,481	\$ 57,182,481
Invesco Stit Treas-Inst	0.890	9/30/2017	Demand	53,760	53,760
FHLB	1.000	2/19/2016	2/26/2021	1,000,000	994,100
U.S. Treasury Notes	1.375	5/14/2015	4/30/2020	3,974,062	3,980,720
U.S. Treasury Notes	1.500	10/20/2014	8/31/2018	5,065,039	5,006,750
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	1,006,133	989,710
U.S. Treasury Notes	1.375	7/14/2014	7/31/2018	998,867	1,000,410
U.S. Treasury SLGS	0.000	11/30/1990	2/21/2021	27,300	27,300
				<u>69,307,642</u>	<u>69,235,231</u>
Revenue Fund:					
Blackrock Liq Fedfd-Csh	0.530	9/30/2017	Demand	25,767,640	25,767,640
				<u>25,767,640</u>	<u>25,767,640</u>
Total unrestricted cash equivalents & investments				<u>\$ 95,075,282</u>	<u>\$ 95,002,871</u>

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2017

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Restricted:					
Reserve Maintenance Fund:					
Blackrock Liq Fedfd-Csh	0.530 %	9/30/2017	Demand	\$ 21,643,894	\$ 21,643,894
Invesco Stit Treas-Inst	0.890	9/30/2017	Demand	63,176	63,176
FHLB	1.000	2/19/2016	2/26/2021	2,000,000	1,988,200
FHLMC	1.125	5/17/2016	8/26/2019	2,000,000	1,992,580
FHLMC	1.250	5/31/2016	11/26/2019	3,000,000	2,995,440
U.S. Treasury Notes	0.875	2/25/2015	1/15/2018	3,989,844	3,996,840
U.S. Treasury Notes	1.375	5/14/2015	4/30/2020	3,974,062	3,980,720
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	4,085,781	3,970,640
U.S. Treasury Notes	0.625	7/5/2016	6/30/2018	4,005,781	3,980,640
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	4,024,531	3,958,840
U.S. Treasury Notes	1.500	5/14/2015	5/31/2019	2,015,859	2,002,160
U.S. Treasury Notes	1.000	5/14/2015	5/15/2018	4,008,906	3,994,320
				54,811,834	54,567,450
Revenue Bond Reserve Accounts:					
Blackrock Liq Fedfd-Csh	0.530	9/30/2017	Demand	26,633,966	26,633,966
Invesco Stit Treas-Inst	0.890	9/30/2017	Demand	630,046	630,046
U.S. Treasury Bill	0.000	8/16/2017	11/16/2017	997,470	997,559
U.S. Treasury Bill	0.000	8/16/2017	8/16/2018	1,975,480	1,974,569
U.S. Bank CD	1.135	12/1/2016	12/1/2017	15,000,000	15,000,000
JP Morgan Chase Repo	5.991	5/23/2002	1/1/2022	50,936,450	50,936,450
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	3,064,336	2,977,980
U.S. Treasury Notes	0.625	7/5/2016	6/30/2018	3,004,336	2,985,480
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	3,018,398	2,969,130
U.S. Treasury Notes	1.000	5/30/2013	5/31/2018	4,998,047	4,991,700
U.S. Treasury Notes	1.375	5/30/2013	5/31/2020	1,983,051	1,989,660
U.S. Treasury Notes	1.375	8/16/2017	7/31/2019	2,001,797	1,997,040
				114,243,377	114,083,580
2006 Variable Rate Debt Service Accounts:					
Cavanal Hill U.S. Treasury	0.240	9/30/2017	Demand	8,914,910	8,914,910
				8,914,910	8,914,910
2011 Bond Service Accounts:					
Cavanal Hill U.S. Treasury	0.240	9/30/2017	Demand	35,628,394	35,628,394
				35,628,394	35,628,394
2017 Bond Service Accounts:					
Cavanal Hill U.S. Treasury	0.240	9/30/2017	Demand	8,584,292	8,584,292
				8,584,292	8,584,292
2017A Construction Fund:					
Blackrock Liq Fedfd-Csh	0.530	9/30/2017	Demand	328,009,282	328,009,282
				328,009,282	328,009,282

Oklahoma Turnpike Authority
Schedule of Cash, Cash Equivalents and Investments
as of September 30, 2017

Description	Interest Rate	Purchase Date	Maturity Date	Cost	Fair Value
Turnpike Trust Fund:					
Cavanal Hill U.S. Treasury	0.240 %	9/30/2017	Demand	\$ 8,579,279	\$ 8,579,279
Invesco Stit Treas-Inst	0.890	9/30/2017	Demand	173,543	173,543
U.S. Treasury Bill	0.000	7/19/2017	10/19/2017	3,989,120	3,989,552
U.S. Treasury Bill	0.000	8/16/2017	11/16/2017	997,495	997,571
U.S. Treasury Bill	0.000	8/16/2017	8/16/2018	1,975,268	1,974,543
U.S. Treasury Notes	1.500	12/18/2015	10/31/2019	6,997,539	7,001,120
U.S. Treasury Notes	1.000	12/18/2015	12/15/2017	5,299,379	5,298,569
U.S. Treasury Notes	1.375	7/6/2016	9/30/2020	2,042,891	1,985,320
U.S. Treasury Notes	1.250	12/18/2015	12/15/2018	6,994,805	6,988,520
U.S. Treasury Notes	0.625	7/5/2016	6/30/2018	2,002,890	1,990,320
U.S. Treasury Notes	0.875	7/5/2016	7/31/2019	2,012,266	1,979,420
U.S. Treasury Notes	1.375	7/14/2014	7/31/2018	2,497,168	2,501,025
U.S. Treasury Notes	1.375	8/16/2017	7/31/2019	2,001,016	1,997,040
				<u>45,562,659</u>	<u>45,455,822</u>
Prepaid PIKEPASS Fund:					
Blackrock Liq Fedfd-Csh	0.530	9/30/2017	Demand	1,961,249	1,961,249
FHLMC	1.500	8/16/2016	8/28/2024	1,000,000	966,520
U.S. Treasury Notes	1.500	12/18/2015	10/31/2019	699,754	700,112
U.S. Treasury Notes	1.000	12/18/2015	12/15/2017	699,918	699,811
U.S. Treasury Notes	1.250	12/18/2015	12/15/2018	699,481	698,852
Vanguard 500 Index (open-end mutual fund)	1.940	5/15/2014	Demand	4,596,196	7,893,296
Ishares MSCI Emerging Mkts (closed-end-equity fund)	1.310	Various	Demand	306,646	340,556
Ishares Morgan Stanley Capital International Europe Asia Far East Index (closed-end equity fund)	2.420	Various	Demand	697,829	861,478
Ishares RSSL Midcap Index (closed-end fund)	1.670	Various	Demand	251,621	389,371
Ishares RSSL 2000 ETF (closed-end equity fund)	1.290	Various	Demand	322,634	576,420
Ishares Core S&P Midcap (closed-end equity fund)	1.430	Various	Demand	359,926	602,893
Ishares Core S&P Smallcap 600 (closed-end equity fund)	1.250	Various	Demand	443,964	927,750
Metropolitan West T/R Bd-1	2.680	10/10/2014	Demand	6,623,567	6,544,230
SPDR S&P 500 Depository Receipts (closed-end equity fund)	1.900	Various	Demand	2,286,854	3,965,666
Vanguard Intrmd Bd Indx-Inst	2.700	9/28/2017	Demand	1,651,443	1,648,561
				<u>22,601,082</u>	<u>28,776,765</u>
Total restricted cash equivalents & investments				<u>618,355,830</u>	<u>624,020,495</u>
Cash balance (unrestricted & restricted)				-	5,952,270
Total Cash, Cash Equivalents and Investments				<u>\$ 713,431,112</u>	<u>\$ 724,975,636</u>

**OKLAHOMA TURNPIKE AUTHORITY
SCHEDULE OF INDEBTEDNESS ISSUED, RETIRED, DEFEASED AND OUTSTANDING
AS OF SEPTEMBER 30, 2017**

	Date of Issuance	Amount of Issuance	Range of Maturities	Range of Interest Rates	Quarter Beginning Balance Outstanding	Additional Issues	Retired or Defeased	Quarter Ending Balance Outstanding
Refunding 2nd Senior Revenue Bonds - Series 2006B	8/24/06	106,160,000	1/1/15 to 1/1/28	*	\$ 93,595,000	-	-	\$ 93,595,000
Refunding 2nd Senior Revenue Bonds - Series 2006E	8/24/06	106,160,000	1/1/15 to 1/1/28	*	93,595,000	-	-	93,595,000
Refunding 2nd Senior Revenue Bonds - Series 2006F	8/24/06	106,160,000	1/1/15 to 1/1/28	*	93,595,000	-	-	93,595,000
Refunding 2nd Senior Revenue Bonds - Series 2011A	10/5/11	524,010,000	1/1/12 to 1/1/28	0.20% to 5.00%	362,635,000	-	-	362,635,000
Construction 2nd Senior Revenue Bonds - Series 2011B	12/7/11	159,650,000	1/1/14 to 1/1/31	2.00% to 5.00%	155,860,000	-	-	155,860,000
Construction 2nd Senior Revenue Bonds - Series 2017A	2/8/17	456,070,000	1/1/32 to 1/1/47	3.50% to 5.00%	456,070,000	-	-	456,070,000
Refunding 2nd Senior Revenue Bonds - Series 2017B	2/8/17	23,930,000	1/1/18 to 1/1/22	2.00% to 4.00%	23,930,000	-	-	23,930,000
U.S. Bank Credit Facility**	12/1/15	15,000,000	12/1/16 to 12/1/25	90-day LIBOR + 0.725%	15,000,000	-	-	15,000,000
Totals					\$ 1,294,280,000	\$ -	\$ -	\$ 1,294,280,000

**OKLAHOMA TURNPIKE AUTHORITY
PROCEEDS FROM SALE OF SURPLUS PROPERTY
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

	DATE	DESCRIPTION	PROCEEDS
3QTR	09/30/17	Total Sale of Surplus Property & Insurance Proceeds	\$ <u>562,707</u>
		Total	\$ <u>562,707</u>

* The Series 2006B, E & F Bonds are variable rate bonds. The Series 2006B & F bear interest at a rate reset on a daily basis, and the Series 2006E bears interest at a rate reset on a weekly basis.

** The proceeds of this credit facility were invested in a certificate of deposit with U.S. Bank to fund the balance of the revenue bond requirement previously provided by surety bonds from Financial Guaranty Insurance Company. The maximum annual debt service requirements are such that only \$15,000,000 is currently necessary to satisfy reserve requirements.