# **Team Names**

A team name is a name used for advertising a team at a brokerage. Below is a list of helpful tips for compliance in registering and maintaining a team name.





# Team names must be registered with the Commission

All team names in use by the brokerage must be registered with the Commission. Any team names that are no longer in use must be reported to the Commission for removal. The Broker may request to add or remove team names in their License Portal or the Business Portal of the brokerage.



#### Who can be on a team?

A team must consist of 2 or more actively licensed real estate agents who:

- work under the supervision of the same broker
- work together on real estate transactions to provide brokerage services
- represent themselves to the public as being part of a team by using a designated team name



# Team names should include in the word "group" or "team"

To clearly communicate to the public that the team is not an independent brokerage, all team names must include the word "Group" or "Team". For example: The John Smith Team.



#### Team names must:

- be approved by the broker
- be unique and not registered to another real estate team in Oklahoma
- NOT be identical to any licensed business entity or brokerage
- include a brokerage reference in all advertisements in such a way that the broker's reference is prominent, conspicuous and easily identifiable



## Receiving compensation through a team name

A broker must NOT allow registration of any team name identical to an associate's business entity formed for the purpose of receiving compensation



### Active licensure required for all team members

All team members must maintain an active Oklahoma real estate license.



### Advertising requirements

If approved by the broker, a team may include in the advertisement:

- (A) The team's personal insignia of which such approval is to be maintained by the broker.
- (B) The team's contact information.
- (C) A team slogan approved by the broker.
- (D) A domain/website name that is registered with the broker. Within this domain/website, the broker's reference shall appear on every individual page and/or frame

