



The Point Waiver program was adopted by the Oklahoma Real Estate Commission in order to determine whether an applicant who has not completed the relevant licensure experience requirement may qualify for a Broker Associate or Managing Broker license through equivalent experience.

In order to meet the requirements for equivalent experience, all applicants must meet the criteria as outlined below. Please note that the granting of a point waiver shall not waive any educational prerequisites, background check, or examination requirement for licensure. In most cases currently active licensees do **NOT** qualify for the Point Waiver program. **The Point Waiver program is only eligible to applicants who plan to work for a brokerage located in Oklahoma.**

The Equivalency Waiver does not create a right to obtain licensure and the Commission reserves the right to alter requirements at any time and make all final determinations regarding equivalency eligibility.

BROKER ASSOCIATE

Level of Educational Experience	Number of Transactions Required
Bachelor's or Master's Degree in Real Estate or Related Field*	10
Juris Doctorate	0

*Related fields include degrees in: Accounting, Business Administration, Economics, Entrepreneurship, and Finance

MANAGING BROKER

Level of Educational Experience	Number of Transactions Required
Bachelor's Degree in Real Estate or Related Field*	15
Master's Degree in Real Estate or Related Field*	15
Juris Doctorate	10

*Related fields include degrees in: Accounting, Business Administration, Economics, Entrepreneurship, and Finance

EDUCATIONAL EXPERIENCE

All applicants must submit a copy of a certified transcript along with any transaction experience related documents.

TRANSACTION EXPERIENCE

All transaction related experience must meet the following requirements:

1. Must have been completed without the assistance of a brokerage
2. **Applicant must have been a principal (owner) in the transaction**
3. Must have been completed without holding an active real estate license
4. Must have been completed within the last five years
5. Each qualifying transaction must include a fully executed purchase contract along with all settlement statement documents or documents requested by the Commission

The Real Estate Commission does **NOT** accept the following as transaction related experience:

- Quit claim deeds
- Affidavits of completed or drafted work
- Mortgage documents
- Lease agreements
- Transactions in which the applicant was not the principal (owner)

If you have any questions or would like to submit your educational and transaction related experience to the Real Estate Commission for approval please e-mail help@orec.ok.gov