

**OKLAHOMA REAL ESTATE COMMISSION****DISCLOSURE OF LICENSURE STATUS, BENEFICIAL INTEREST,  
AND FAMILIAL RELATIONSHIP**

Disclosures must be made prior to or at the time that any recommendation, referral or procurement of any product or service is made in instances in which the licensee may receive any compensation or consideration in connection therewith.

Failure to disclose a beneficial or familial relationship in writing is a direct violation of *Okla. Admin. Code* § 605:10-17-4 and will result in disciplinary actions including but not limited to suspension or revocation of licensure.

Failure of a licensee to disclose their licensure status as a purchaser or seller (other than when acting as a direct employee of an owner) is a direct violation of *Okla. Admin. Code* § 605:10-17-4 and *Okla. Admin. Code* § 605:10-9-4(d) and will result in disciplinary actions including but not limited to suspension or revocation of licensure.

☐ **Disclosure of Compensation**

The parties acknowledge and understand that LICENSEE \_\_\_\_\_ (name of associate or broker) with LICENSE NUMBER \_\_\_\_\_ may receive compensation in connection with the recommendation, referral or procurement of \_\_\_\_\_ (service name).

☐ **Disclosure of Beneficial or Ownership Interest**

The parties acknowledge and understand that LICENSEE \_\_\_\_\_ (name of associate or broker) with LICENSE NUMBER \_\_\_\_\_ holds a beneficial or ownership interest in \_\_\_\_\_ (entity name) and may receive compensation in connection with the recommendation, referral or procurement of \_\_\_\_\_ (service name).

☐ **Disclosure of Familial Interest**

The parties acknowledge and understand that LICENSEE \_\_\_\_\_ (name of associate or broker) with LICENSE NUMBER \_\_\_\_\_ has a familial relationship with \_\_\_\_\_ (name of family member), who is a party to the transaction.

☐ **Disclosure of Licensee Acting As Purchaser or Seller**

The parties acknowledge and understand that LICENSEE \_\_\_\_\_ (name of associate or broker) with LICENSE NUMBER \_\_\_\_\_ is acting as Purchaser or Owner in the purchase or sale of \_\_\_\_\_ (property address).

\_\_\_\_\_  
Buyer's / Tenant's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Seller's / Landlord's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Buyer's / Tenant's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Seller's / Landlord's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Broker / Associate Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Broker / Associate Signature\_\_\_\_\_  
Date