INCENTIVE EVALUATION COMMISSION
Regular Meeting
Minutes
October 22, 2026, 10:00 AM
Oklahoma State Capitol
Senate Conference Room 4s.9
Oklahoma City, OK 73105

MEMBERS PRESENT:
Lyle Roggow, Chair Designee, Select Oklahoma and Economic Development Partnership, Inc.
Carlos Johnson, CPA, Appointed by the Oklahoma Accountancy Board
Earl Sears, Appointed by the Speaker of the House of Representatives
Dr. Michael Scott, Economist, Appointed by the Senate President Pro Tempore
Jon Chiappe, Secretary of Commerce Designee, Ex officio, nonvoting
Mark Wood, Executive Director, OMES, Ex officio, nonvoting

MEMBERS ABSENT:
Rita Armer, Auditor/CPA, Appointed by the Governor
Zack Taylor, Chair, Oklahoma Tax Commission, Ex officio, nonvoting

STAFF AND GUESTS:
Beverly Hicks, OMES
Randall Bauer, PFM
Lorena Massey, OTC, Commission Counsel
Andrea Frymire, Housing For Communities
Emily Crouch, State Chamber of OK
Matt Ball, CMA Strategies
Lance Windel, LW Development
Keili McEwen, The Auctor Group
Jay St. Clair, OK House
Mike Jackson, Greater OKC Chamber
Dan Patten, ECP
Steven Birkes, OMES

♦*Office of Management and Enterprise Services (OMES)* ♦*Public Financial Management Group Consulting LLC (PFM)*
♦*OK Tax Commission (OTC)* ♦*Housing For Communities (HFC)* ♦*The State Chamber (TSC)* ♦Edwards Capitol Partners (ECP)

1. **Announcement of filing of meeting notice and posting of the agenda in accordance with the Open Meeting Act:**

   Chairman Lyle Roggow confirmed that a meeting notice was filed with the Secretary of State and that the agenda was posted in accordance with the Open Meeting Act.

2. **Call to order and establish a quorum:**

   Chairman Roggow called this regular meeting to order at 10:05 a.m. A roll call was taken, and a quorum was confirmed.

3. **Approval of minutes from the October 8, 2026 commission meeting:**

   Earl Sears moved to approve the October 8 meeting minutes. Dr. Michael Scott seconded the motion. The following votes were recorded, and the motion passed:

   Dr. Scott, yes; Mr. Sears, yes; Mr. Roggow, yes.

4. **Discussion and public comment on PFM's draft evaluation reports for the Year-Eleven (2026) Incentive evaluations.**

   Before proceeding with public comment on the individual incentives, Chairman Roggow recognized Emily Crouch, Senior Vice President of Government Affairs for The State Chamber of Oklahoma, first to accommodate her request to address multiple incentives.

   Computer Services & Data Processing Tax Exemption (*Last evaluated: 2023*)

   - PFM recommendation: **Retain with modifications.**

   Chairman Roggow opened the floor for public comment. No comments were received in person or electronically.

   For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

   No action was taken.

   Construction Materials Tax Exemption (*2023*)

   - PFM recommendation: **Retain, with minor modifications.**

   Chairman Roggow opened the floor for public comment. No comments were received in person or electronically.

   For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

   No action was taken.

Credit for Investments in Clean-Burning or Electric Vehicle Property (*2021*)

- PFM recommendation: **Retain, with modifications.**

Ms. Crouch advised the Commission that she had submitted written comments and that the commissioners should have received them. Due to the three-minute speaking limit, she was unable to address the Clean-Burning Fuel Tax Credit during her oral comments. In her written comments, Ms. Crouch stated that there is merit in separating vehicle incentives and infrastructure investments so that each component can be evaluated and structured separately. She noted the data limitations identified in the draft evaluation and the differing usage patterns for vehicle and infrastructure investments. She further stated that separating the components could help the state better understand the credit's effectiveness and more effectively target infrastructure investments.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No additional comments were received in person. No action was taken.

Ethanol Fuel Retailer Tax Credit (*2021*)

- PFM recommendation: **Repeal.**

Chairman Roggow opened the floor for public comment. No comments were received in person or electronically.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No action was taken.

Strategic Industrial Development Enhancement (SIDE) Act (*New*)

- PFM recommendation: **Retain, with modifications.**

Ms. Crouch expressed support for the Commission's draft recommendations regarding the SIDE Act, stating that the program serves important economic development objectives and should remain available to support Oklahoma's continued growth and competitiveness.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No additional public comments were received. No action was taken.

Oklahoma Affordable Housing Tax Credit (*2022*)

- PFM recommendation: **Retain.**

Ms. Crouch expressed support for the Commission's draft recommendations regarding the Affordable Housing Tax Credit. She stated that the program serves important economic development objectives and should remain available as Oklahoma continues to compete for investment and growth.

Andrea Frymire, representing Housing For Communities, Inc., stated that she supported PFM's recommendations to retain the Oklahoma Affordable Housing Tax Credit and make it refundable. She recommended increasing the state tax credit allocation by an additional $4 million specifically for rural counties, bringing the total allocation to $8 million. She also recommended aligning the state's area median income (AMI) requirements with the federal Low-Income Housing Tax Credit requirements. Ms. Frymire explained that the Oklahoma Housing Finance Agency had imposed deeper income restrictions as a scoring incentive and that aligning the state requirements with the federal requirements would serve more households and the workforce.

In response to questions from commissioners, Ms. Frymire clarified that the original county population restriction of 150,000 or fewer was removed from the statute in 2019 through House Bill 1411. She also responded to a question regarding whether the state could statutorily follow the federal income requirements, stating that she believed it could.

Lance Windel, of LW Development, a developer from Ardmore, Oklahoma, expressed support for the Oklahoma Affordable Housing Tax Credit, stating that he had used the credit to help finance workforce and affordable housing projects throughout the state. He explained that the credit helps fill funding gaps and allows developers to leverage additional federal funding, bond cap, and permanent financing that might otherwise not be available. He described a current project involving the construction of 108 single-family homes in Bartlesville, Oklahoma, intended to serve households earning at or below 60 percent of the area median income. Mr. Windel emphasized the importance of the state credit in making these housing developments financially feasible, particularly in rural communities.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No additional public comments were received. No action was taken.

Tax Deduction for Eligible Investors (*New*)

- PFM recommendation: **Retain, with modifications.**

Ms. Crouch encouraged the Commission to consider the Tax Deduction for Eligible Investors in the context of Oklahoma's broader economic competitiveness. She referenced the State Chamber's Oklahoma Technology Assessment report, which identified Oklahoma's rankings in research and development funding and patents, as well as limited venture and angel capital, as challenges. She stated that the state should continue using tools that encourage private investment in Oklahoma companies.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No additional public comments were received. No action was taken.

Capital Gains Deduction (*2022*)

- PFM recommendation: **Reconfigure.**

Ms. Crouch stated that PFM's evaluation highlighted a lack of data regarding the Capital Gains Deduction. She encouraged the Commission to support obtaining a comprehensive report and better understanding of the incentive before considering future reforms, emphasizing the importance of gathering data before making changes.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No additional public comments were received**.** No action was taken.

Pooled Finance (Last evaluated in *2023*)

- PFM recommendation: **Retain, with minor modifications.**

Business Expansion Incentive Program (BEIP)
Oklahoma Innovation Expansion Program (OIEP)
Public Private Partnership (P3)

Chairman Roggow opened the floor for public comment. No comments were received in person or electronically.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No action was taken.

Quick Action Closing Fund (*2022*)

- PFM recommendation: **Retain, with modifications.**

Chairman Roggow opened the floor for public comment. No comments were received in person or electronically.

For additional details regarding PFM's findings and recommendations, including the Commission's discussion at its October 8, 2026, meeting, please refer to the PFM presentation and the October 8, 2026, meeting minutes available on the Incentive Evaluation Commission's website.

No action was taken.

5. **Discussion and possible action to reschedule the November 11, 2027, Commission meeting due to the Veterans Day state holiday, with November 4, 2027, at 10 a.m. proposed as the alternative date.**

Earl Sears moved to reschedule the November 11, 2027, Commission meeting to November 4, 2027, at 10:00 a.m. Dr. Scott seconded the motion. The following votes were recorded, and the motion passed:

Dr. Scott, yes; Mr. Sears, yes; Mr. Roggow, yes.

6. **New Business:**

Chairman Roggow stated that he was not aware of any new business that had not been previously identified.

No action was taken.

7. **Announcements:**

PFM Director Randall Bauer explained that PFM had shifted its presentation of the annual report on actions taken by state agencies and the Legislature in response to prior Commission recommendations from the December meeting to the November meeting. He stated that presenting the report in November would allow legislators additional time to consider potential action on prior recommendations.

Mr. Bauer also advised that PFM was considering changes to the format and design of future evaluation reports to make them more user-friendly, while continuing to meet statutory requirements. He indicated that PFM planned to present proposed design concepts at the December meeting and seek feedback from the Commission.

Commissioner Earl Sears asked whether the Commission would consider and vote on PFM's recommendations at the November meeting. Mr. Bauer confirmed that the Commission would vote on the recommendations and stated that PFM could incorporate additional feedback from commissioners into the final evaluations.

Commissioner Sears thanked the individuals who attended and provided public comments during the meeting.

Chairman Roggow confirmed that the next meeting would be held November 12, 2026, at 10:00 a.m., in the same meeting room.

Commissioner Johnson entered the meeting at 10:23 a.m.

8. **Adjournment:**

Commissioner Sears moved to adjourn. Dr. Scott seconded the motion. Seeing no opposition, Chairman Roggow adjourned the meeting at 10:26 a.m.