

**INCENTIVE EVALUATION COMMISSION****Meeting Minutes****Aug. 28, 2025, 10:00 AM****Oklahoma State Capitol****Senate Conference Room 4s.9****Oklahoma City, OK 73105****MEMBERS PRESENT:**

Lyle Roggow, Chair designee of Select Oklahoma and Economic Development Partnership, Inc.

Carlos Johnson, CPA, appointed by the Oklahoma Accountancy Board

Mandy Fuller, Auditor/CPA appointed by the Governor

Earl Sears, appointed by the Speaker of the House of Representatives

Mark Wood, Chair of the Oklahoma Tax Commission, Ex-Officio; Non-Voting

**MEMBER VACANCY:**

Economist Member, Senate President Pro Tempore Appointment

**MEMBERS ABSENT:**

Jon Chiappe, Secretary of Commerce designee, Ex-Officio; Non-Voting

Ryan Bair, OMES Executive Director designee

Economist, Member vacancy

**STAFF/GUESTS:**

Beverly Hicks, OMES

Lorena Massey, OTC

Melissa Reed, Gov's Office

Emily Crouch, State Chamber

♦ *Office of Management and Enterprise Services (OMES)* ♦ *Public Financial Management Group Consulting LLC (PFM)*  
♦ *OK Tax Commission (OTC)*

**1. Announcement of filing of meeting notice and posting of the agenda in accordance with the Open Meeting Act:**

Chairman Roggow confirmed that the meeting complied with the Open Meeting Act.

**2. Call to order and establish a quorum:**

Chairman Roggow called this regular meeting to order at 10:03 a.m. A roll call was taken, and a quorum was confirmed. A meeting notice was filed with the Secretary of State, and the agenda was posted in accordance with the Open Meeting Act.

**3. Approval of minutes from the April 10, 2025, Commission special meeting:**

Rep. Sears moved to approve the meeting minutes of April. Mandy Fuller seconded the motion. The following votes were recorded, and the motion passed:

Mr. Johnson, yes; Ms. Fuller, yes; Rep. Sears, yes; Mr. Roggow, yes.

#### **4. Update on the evaluation process for the 2025 Year-Ten Incentives, by PFM Consultant Randall Bauer:**

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| <input type="checkbox"/> <b>Home Office Insurance Premium Tax Credit</b>     | <input type="checkbox"/> <b>Aircraft Maintenance or Manufacturing Facilities Sales Tax Exemptions</b>      |
| <input type="checkbox"/> <b>Quality Jobs Program</b>                         | <input type="checkbox"/> <b>Cyber Security Employee Tax Credit (NEW)</b>                                   |
| <input type="checkbox"/> <b>21<sup>st</sup> Century Quality Jobs Program</b> | <input type="checkbox"/> <b>Aircraft Repairs and Modifications Sales Tax Exemptions</b>                    |
| <input type="checkbox"/> <b>Small Employer Quality Jobs Program</b>          | <input type="checkbox"/> <b>Aircraft Maintenance Facilities Sales Tax Exemptions on Aircraft and Parts</b> |
| <input type="checkbox"/> <b>Aerospace Employee Tax Credit</b>                |  |
| <input type="checkbox"/> <b>Aerospace Employer Tax Credit</b>                |  |
| <input type="checkbox"/> <b>Excise Tax Exemption on Aircraft Sales</b>       |  |
| <input type="checkbox"/> <b>Investment/New Jobs Tax Credit</b>               |  |

Mr. Bauer provided an overview of PFM's activities since the last meeting in April. He shared feedback on PFM's working draft documents prepared by the project team, which the incentive evaluation commission members received earlier this month. He explained that these drafts had limited circulation and were missing findings, recommendations, and an economic impact analysis. The working drafts give commission members an opportunity to familiarize themselves with each incentive before the evaluations arrive in early October. He told the members they will receive the draft evaluations, which include all the necessary statutory content, by October 1, 2025.

Mr. Bauer informed the Commission that the data and information request was sent to the internal administering agencies in early April, and they collaborated with those agencies to complete it. He noted that a few follow-up items remain, but progress is being made, and they are nearly finished. Internal stakeholder on-site meetings were held on April 9, including meetings with Quality Job recipients, and on June 10. External stakeholder MS Teams virtual meetings with the State Chamber and local Chambers of Commerce in Oklahoma and Tulsa Counties took place on July 8.

Mr. Bauer introduced and shared observations on the eleven incentives under review this year. He noted that the groupings this year are Employment and Capital Investment, along with Aviation/Aerospace incentives.

Mr. Bauer informed the members that PFM will present their findings and recommendations from the draft evaluations at the Commission meeting on October 9. He mentioned that Joe Buckshon will be joining him at that meeting to present on the Quality Jobs portion. He noted that Mr. Buckshon was recognized in Bonfire Magazine as one of the twenty-six rising stars in public finance.

Mr. Bauer also informed commission members that PFM will attend the public hearing on October 23. Additionally, on November 23, during the Commission's decision-making meeting, PFM will be available to answer questions and provide comments. PFM will also prepare the draft report on changes to incentives resulting from the Commission's recommendations at the meeting on December 4.

Mr. Bauer told commission members that the contents of the December 4 meeting were affected by the passage of SB 745 in 2023. Over the past two years, there has been a requirement that, by December 15, the Commission submit a review of previous recommendations, along with any changes to statutes or incentive administration related to incentive evaluation suggestions, to the

Legislature and Governor. This involves reviewing statutes and administrative processes, which PFM will do as they did last year.

**5. Announcements:**

Chairman Roggow expressed his appreciation for the PFM's engagement and collaboration, noting the positive working relationship. He encouraged commission members to review the working drafts to familiarize themselves with the content before the final evaluations.

Commissioner Sears also praised Mr. Bauer and the PFM team for their work on Oklahoma incentives, expressing his appreciation for their efforts.

Chairman Roggow informed the commission members and audience that the next meeting is scheduled for October 9, 2025, at 10:00 a.m. in Senate Conference Room 4s.9.

**6. Adjournment:**

There being no further business, Rep. Earl Sears made the motion to adjourn. Mandy Fuller seconded the motion. Seeing no opposition, the Chair adjourned the meeting at 10:50 AM.