2021 Rates and Maximums for FICA and Unemployment

Description	2021	2020
FICA (Social Security) Gross Maximum	\$142,800.00	\$137.700.00
ER FICA(Social Security) Withholding Rate	6.20%	6.20%
ER FICA Annual Maximum Withholding	\$8,853.60	\$8,537.40
EE FICA (Social Security) Withholding Rate	6.20%	6.20%
EE FICA Annual Maximum Withholding	\$8,853.60	\$8,537.40
MQFE (Medicare) Gross Maximum	No \$ Max	No \$ Max
ER MQFE (Medicare) Withholding Rate	1.45%	1.45%
EE MQFE (Medicare) Withholding Rate for wages not exceeding \$200,000.00	1.45%	1.45%
EE MQFE (Medicare) Withholding Rate fo <u>r wages in excess of \$200,000.00</u>	2.35%	2.35%
MQFE Annual Maximum Withholding	No \$ Max	No \$ Max
Oklahoma Unemployment Taxable Gross Maximum	\$24,000.00	\$18,700.00
Oklahoma Unemployment Rate	1.00%	1.00%
Oklahoma Unemployment Annual Tax Maximum	\$240.00	\$187.00