

State Board of Equalization



Proposed FY 2026 Revenue Certification

Friday, June 13, 2025



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Purpose of June BOE Meeting

To certify funds available for FY 2026 as a result of law changes made during the 2025 legislative session.

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Required Findings



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**FUNDS TO BE CERTIFIED
SCHEDULE 1**

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. Amounts proposed as available for appropriation are calculated as 95% of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	EXPENDITURE AUTHORITY
	June 2025	June 2025
STATE CERTIFIED FUNDS		
GENERAL REVENUE	\$8,275,753,538	\$7,858,465,862
C.L.E.E.T.	\$2,602,321	\$2,472,205
COMMISSIONERS OF THE LAND OFFICE	\$12,460,000	\$11,837,000
MINERAL LEASING	\$5,200,000	\$4,940,000
OK EDUCATION LOTTERY TRUST FUND	\$65,000,000	\$61,750,000
PUBLIC BUILDING	\$1,680,344	\$1,596,327
OCCUPATIONAL HEALTH AND SAFETY FUND	\$1,140,300	\$1,083,285
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,263,980	\$12,600,781
OK PENSION IMPROVEMENT REVOLVING FUND	\$119,892	\$113,897
STATE PUBLIC SAFETY FUND	\$24,000,000	\$22,800,000
STATE HEALTH CARE ENHANCEMENT FUND	\$103,341,000	\$98,173,950
GRAND TOTAL STATE FUNDS	\$8,504,561,375	\$8,075,833,307
FEDERAL CERTIFIED FUNDS		
STATEWIDE RECOVERY FUND	\$205,770,798	\$205,770,798
ARPA ADMINISTRATIVE COSTS FUND	\$3,506,932	\$3,506,932
GRAND TOTAL FEDERAL FUNDS	\$209,277,730	\$209,277,730

* Due to revenue adjustments passed during the 2025 legislative session, General Revenue Fund estimated collections decreased by \$208,556,192, decreasing the 95% appropriations authority by \$198,128,382 from the February Board of Equalization certification. For more detail see Schedule 4. Schedule 1 reflects certified funds only. For final budgetary comparison, including non-certified funds, see Appendix 1.

** Federal funds are certified at the full amount of the estimate for appropriation and not subject to the 95% availability rule (Oklahoma Constitution, Article 10, Section 23).

**ITEMIZED ESTIMATES OF REVENUES
SCHEDULE 2**

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2026 (FY 2026), are the basis for the summation proposed for certification in Schedule 1. For informational purposes, the FY 2026 estimates of revenues are compared to the preceding fiscal year's actual revenues (FY 2024) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY 2025).

Column 1 FUND NAME	Historical Information			Column 5 FY 2026 ESTIMATE Feb 2025	Column 6 PROPOSED FY 2026 ESTIMATE Jun 2025
	Column 2	Column 3	Column 4		
	FY 2024 ACTUAL Dec 2024	FY 2025 ESTIMATE Jun 2024	FY 2025 PROJECTED Feb 2025		
GENERAL REVENUE					
Alcohol Beverage Tax	\$46,101,704	\$42,688,000	\$46,965,000	\$47,966,000	\$47,966,000
Mixed Beverage	\$108,406,421	\$108,364,000	\$113,084,000	\$115,175,000	\$115,175,000
Cigarette Tax	\$37,388,929	\$36,358,902	\$33,542,848	\$30,931,317	\$30,931,317
Tobacco Products Tax	\$33,466,908	\$11,483,000	\$33,753,605	\$33,668,227	\$33,668,227
Franchise Tax	\$56,673,130	\$2,828,000	\$27,146,000	\$2,894,000	\$2,894,000
Gross Production Tax-Gas	\$347,536,153	\$368,515,000	\$326,014,000	\$423,426,000	\$348,426,000
Gross Production Tax-Oil	\$260,945,640	\$373,308,000	\$339,526,000	\$291,432,000	\$291,432,000
Income Tax-Individual	\$3,253,438,815	\$3,291,043,735	\$3,461,606,196	\$3,588,590,825 ¹	\$3,455,184,681
Income Tax-Corporate	\$331,793,646	\$443,833,782	\$483,236,586	\$466,348,208	\$466,348,208
Insurance Premium Tax	\$156,188,328	\$114,135,018	\$140,569,496	\$140,569,496	\$140,569,496
Motor Vehicle Taxes	\$61,598,610	\$30,938,000	\$47,988,000	\$51,564,000	\$51,564,000
Sales Tax	\$2,610,353,375	\$2,478,086,000	\$2,284,385,702	\$2,151,709,926	\$2,151,559,878
Use Tax	\$517,902,143	\$566,572,912	\$532,202,750	\$567,720,779	\$567,720,779
Interest & Investments (State Treasurer)	\$376,000,000	\$350,000,000	\$404,000,000	\$410,000,000	\$410,000,000
Other OTC (see Appendix 3)	\$61,048,276	\$51,703,328	\$51,165,000	\$53,552,734	\$53,552,734
Collections by Other Agencies (see Appendix 3)	\$205,335,004	\$250,849,381	\$179,432,265	\$178,761,218	\$178,761,218
General Revenue Totals	\$8,464,177,080	\$8,520,707,059	\$8,504,617,449	\$8,554,309,730 (70,000,000)	\$8,345,753,538 (70,000,000)
OHLAP Transer					
Transfers & Lapses	\$2,081,421				
Revenue Comparison	\$9,103,933,769	\$6,725,729,371	\$6,523,357,780	\$8,786,830,274	\$8,520,707,059
One-Time Receipts	\$0	\$0	\$0	\$0	\$0
Total General Revenue	\$8,466,258,501	\$8,520,707,059	\$8,504,617,449	\$8,484,309,730	\$8,275,753,538
State Certified Funds					
C.L.E.E.T.	\$2,608,886	\$2,476,909	\$2,602,321	\$2,602,321	\$2,602,321
COMMISSIONERS OF THE LAND OFFICE FUND	\$12,609,854	\$12,088,720	\$12,434,103	\$12,460,000	\$12,460,000
MINERAL LEASING FUND	\$6,179,138	\$4,750,000	\$4,750,000	\$5,200,000	\$5,200,000
OK EDUCATION LOTTERY TRUST FUND	\$87,692,671	\$65,000,000	\$65,000,000	\$65,000,000	\$65,000,000
PUBLIC BUILDING FUND	\$4,164,872	\$2,392,518	\$1,680,344	\$1,680,344	\$1,680,344
OCCUPATIONAL HEALTH AND SAFETY FUND	\$1,211,301	\$1,140,300	\$1,119,664	\$1,140,300	\$1,140,300
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,025,526	\$14,500,000	\$13,583,980	\$13,263,980	\$13,263,980
OK PENSION IMPROVEMENT REVOLVING FUND	\$112,405	\$248,780	\$116,400	\$119,892	\$119,892
STATE PUBLIC SAFETY FUND	\$26,615,795	\$24,500,000	\$24,000,000	\$24,000,000	\$24,000,000
STATE HEALTH CARE ENHANCEMENT FUND	\$134,828,419	\$123,610,000	\$112,209,000	\$103,341,000	\$103,341,000
GRAND TOTAL STATE FUNDS	\$8,755,307,368	\$8,771,414,286	\$8,742,113,261	\$8,713,117,567	\$8,504,561,375
Federal Certified Funds					
STATEWIDE RECOVERY FUND	\$256,116,591	\$101,470,889	\$101,470,889	\$171,592,540	\$205,770,798 ²
ARPA ADMINISTRATIVE COSTS FUND	\$2,297,068	\$2,297,068	\$2,297,068	\$3,506,932	\$3,506,932
GRAND TOTAL FEDERAL FUNDS	\$258,413,659	\$103,767,957	\$103,767,957	\$175,099,472	\$209,277,730

Shown on Schedule 1

¹ \$30 million to fund the Filmed in Oklahoma Act per Title 68, Section 3634; \$8 million to fund the Film Enhancement Rebate Program per Title 68, Section 3624 (see Schedule 2 of the Dec 2024 BOE Packet); and \$259.2 million in transfers to the ROADS Fund (Schedule 7) have been apportioned from Personal Income Tax.

² HB 2788 transferred the following amounts previously appropriated from the Statewide Recovery Fund back to the Statewide Recovery Fund for reappropriation: \$1,723,544 from the Department of Human Services; \$1,490,675 from the Health Care Workforce Training Commission; \$2,164,039 from OSU Medical Authority; \$5,000,000 from the Department of Health; \$20,500,000 from Mental Health and Substance Abuse Services; and \$3,300,000 from Water Resources Board.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES FROM SCHEDULE 2
GENERAL REVENUE FUND
Schedule 3**

Column 1	Historical Information			Column 5	Column 6
	Column 2	Column 3	Column 4		
	FY 2024 ACTUAL Dec 2024	FY 2025 ESTIMATE Jun 2024	FY 2025 PROJECTED Feb 2025	FY 2026 ESTIMATE Feb 2025	PROPOSED FY 2026 ESTIMATE Jun 2025
OTC:					
Bingo Excise & Charity Games	\$62,267	\$52,000	\$46,000	\$44,000	\$44,000
Tribal Cigarette Compacts	\$11,315,534	\$14,590,328	\$10,603,000	\$13,297,734	\$13,297,734
Other OTC	\$49,670,475	\$37,061,000	\$40,516,000	\$40,211,000	\$40,211,000
TOTAL OTC	\$61,048,276	\$51,703,328	\$51,165,000	\$53,552,734	\$53,552,734
COLLECTIONS BY OTHER AGENCIES					
Attorney General	\$0	\$250,000	\$0	\$200,000	\$200,000
C.L.E.E.T.	\$258,861	\$245,783	\$257,701	\$257,701	\$257,701
Department of Consumer Credit	\$748,848	\$625,000	\$675,000	\$675,000	\$675,000
District Attorneys Council	\$9,452,705	\$8,434,080	\$8,215,918	\$7,158,486	\$7,158,486
Department of Public Safety	\$137,325	\$2,615,991	\$121,870	\$129,598	\$129,598
Horse Racing Commission	\$3,417,307	\$3,368,045	\$3,938,304	\$3,938,304	\$3,938,304
Insurance Department	\$89,881,040	\$80,497,401	\$80,892,935	\$80,892,935	\$80,892,935
Department of Labor	\$403,951	\$401,765	\$402,404	\$402,305	\$402,305
Medical Licensure	\$554,095	\$455,000	\$475,000	\$475,000	\$475,000
Nursing Board	\$385,764	\$213,178	\$414,578	\$385,764	\$385,764
OMES	\$5,333,480	\$3,250,000	\$3,857,000	\$3,857,000	\$3,857,000
Secretary of State	\$2,675,053	\$2,298,098	\$2,728,555	\$2,783,125	\$2,783,125
Department of Securities	\$19,167,708	\$20,885,000	\$18,893,000	\$18,626,000	\$18,626,000
Unclaimed Property (State Treasurer)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Tribal Gaming (OMES)	\$25,227,549	\$24,960,000	\$25,560,000	\$25,980,000	\$25,980,000
Service Oklahoma	\$20,740,208	\$92,350,040	\$23,000,000	\$23,000,000	\$23,000,000
Other	\$16,951,110	\$0	\$0	\$0	\$0
TOTAL MISC	\$205,335,004	\$250,849,381	\$179,432,265	\$178,761,218	\$178,761,218
GRAND OTHER	\$266,383,280	\$302,552,709	\$230,597,265	\$232,313,952	\$232,313,952

**COMPARISON OF CERTIFIED REVENUE ESTIMATES
FY 2026 FEBRUARY ESTIMATE vs. FY 2026 JUNE ESTIMATE
SCHEDULE 4**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2026 ESTIMATE Feb 2025	PROPOSED FY 2026 ESTIMATE June 2025	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$47,966,000	\$47,966,000	\$0	0.0%
Mixed Beverage	\$115,175,000	\$115,175,000	\$0	0.0%
Cigarette Tax	\$30,931,317	\$30,931,317	\$0	0.0%
Tobacco Products Tax	\$33,668,227	\$33,668,227	\$0	0.0%
Franchise Tax	\$2,894,000	\$2,894,000	\$0	0.0%
Gross Production Tax-Gas	\$423,426,000	\$348,426,000	(\$75,000,000)	(17.7%)
Gross Production Tax-Oil	\$291,432,000	\$291,432,000	\$0	0.0%
Income Tax-Individual	\$3,588,590,825	\$3,455,184,681	(\$133,406,144)	(3.7%)
Income Tax-Corporate	\$466,348,208	\$466,348,208	\$0	0.0%
Insurance Premium Tax	\$140,569,496	\$140,569,496	\$0	0.0%
Motor Vehicle Taxes	\$51,564,000	\$51,564,000	\$0	0.0%
Sales Tax	\$2,151,709,926	\$2,151,559,878	(\$150,048)	(0.0%)
Use Tax	\$567,720,779	\$567,720,779	\$0	0.0%
Interest & Investments (State Treasurer)	\$410,000,000	\$410,000,000	\$0	0.0%
Other OTC (see Appendix 3)	\$53,552,734	\$53,552,734	\$0	0.0%
Collections by Other Agencies (see Appendix 3)	\$178,761,218	\$178,761,218	\$0	0.0%
General Revenue Totals	\$8,554,309,730	\$8,345,753,538	(\$208,556,192)	(2.4%)
OHLAP Transfer	(\$70,000,000)	(\$70,000,000)	\$0	0.0%
Total General Revenue	\$8,484,309,730	\$8,275,753,538	(\$208,556,192)	(2.5%)
C.L.E.E.T.	\$2,602,321	\$2,602,321	\$0	0.0%
COMMISSIONERS OF THE LAND OFFICE	\$12,460,000	\$12,460,000	\$0	0.0%
MINERAL LEASING FUND	\$5,200,000	\$5,200,000	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$65,000,000	\$65,000,000	\$0	0.0%
PUBLIC BUILDING	\$1,680,344	\$1,680,344	\$0	0.0%
OSHA FUND	\$1,140,300	\$1,140,300	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,263,980	\$13,263,980	\$0	0.0%
OK PENSION IMPROVEMENT REVOLVING FUND	\$119,892	\$119,892	\$0	0.0%
STATE PUBLIC SAFETY FUND	\$24,000,000	\$24,000,000	\$0	0.0%
STATE HEALTH CARE ENHANCEMENT FUND	\$103,341,000	\$103,341,000	\$0	0.0%
GRAND TOTAL - STATE FUNDS	\$8,713,117,567	\$8,504,561,375	(\$208,556,192)	(2.4%)
STATEWIDE RECOVERY FUND	\$171,592,540	\$205,770,798	\$34,178,258	19.9%
ARPA ADMINISTRATIVE COSTS FUND	\$3,506,932	\$3,506,932	\$0	0.0%
GRAND TOTAL - FEDERAL FUNDS	\$175,099,472	\$209,277,730	\$34,178,258	19.5%

**LEGISLATED REVENUE ADJUSTMENTS
2025 LEGISLATIVE SESSION
SCHEDULE 5**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the First Regular Session of the 60th Legislature, 2025, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

Column 1 FUND SOURCE DESCRIPTION	Column 2 ADJUSTMENT AMOUNTS FY 2026	Column 3 ADJUSTMENT AMOUNTS FY 2026
	(100%)	(95%)
GENERAL REVENUE FUND		
Individual Income Tax		
HB 2764 Eliminates the first three brackets of the Individual Income Tax, reduces rate on remaining brackets by 0.25%, and creates a trigger mechanism for future rate reductions.	(\$114,048,827)	(\$108,346,386)
HB 2772 Raises the annual cap on the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund from \$590 million to \$610 million, starting in FY 2026. Because other revenue sources were estimated to be insufficient to fund the existing cap during the Feb. 2025 BOE meeting, this ROADS Fund increase will be apportioned from Income Tax collections which would otherwise be apportioned to General Revenue.	(\$20,000,000)	(\$19,000,000)
HB 2260 Creates income tax credits for civil engineers and employers providing civil engineering services.	(\$55,517)	(\$52,741)
HB 1183 Modifies calculation for Motor Vehicle Excise Tax. Because this is estimated to increase MV revenues apportioned to the ROADS Fund, the amount of Income Tax needed to meet the ROADS Fund cap would decrease, thereby increasing the Income Tax apportionment to General Revenue.	\$698,200	\$663,290
TOTAL CHANGES TO INCOME TAX:	(\$133,406,144)	(\$126,735,836)
State Sales Tax		
SB 50 Exempts firearm safety devices from the State Sales Tax.	(\$148,381)	(\$140,962)
SB 59 Exempts nonprofits providing school supplies or clothing to public school students from State Sales Tax.	(\$1,667)	(\$1,584)
TOTAL CHANGES TO SALES TAX:	(\$150,048)	(\$142,546)
Gross Production Tax - Gas		
HB 2758 Establishes the Preserving and Advancing County Transportation (PACT) Fund. Allocates to the PACT fund a maximum of \$75 million per fiscal year from Gross Production Taxes on Gas which would otherwise be apportioned to General Revenue.	(\$75,000,000)	(\$71,250,000)
TOTAL CHANGES TO GPT-GAS:	(\$75,000,000)	(\$71,250,000)
TOTAL CHANGES TO THE GENERAL REVENUE FUND:	(\$208,556,192)	(\$198,128,382)

**LEGISLATED REVENUE ADJUSTMENTS
2025 LEGISLATIVE SESSION
SCHEDULE 5 (Continued)**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the First Regular Session of the 60th Legislature, 2025, and acted upon by the Governor, the following adjustments to the Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE DESCRIPTION	ADJUSTMENT AMOUNTS FY 2026 (100%)
EDUCATION REFORM REVOLVING FUND (1017 Fund)	
Individual Income Tax	
HB 2764 Eliminates the first three brackets of the Individual Income Tax, reduces rate on remaining brackets by 0.25%, and creates a trigger mechanism for future rate reductions.	(\$11,136,485)
HB 2260 Creates income tax credits for civil engineers and employer providing civil engineering services.	(\$5,421)
State Sales Tax	
SB 50 Exempts firearm safety devices from the State Sales Tax.	(\$18,619)
SB 59 Exempts nonprofits providing school supplies or clothing to public school students from State Sales Tax.	(\$209)
TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	(\$11,160,734)
TEACHERS' RETIREMENT SYSTEM (TRS) DEDICATED REVENUE REVOLVING FUND	
Individual Income Tax	
HB 2764 Eliminates the first three brackets of the Individual Income Tax, reduces rate on remaining brackets by 0.25%, and creates a trigger mechanism for future rate reductions.	(\$7,010,378)
HB 2260 Creates income tax credits for civil engineers and employer providing civil engineering services.	(\$3,413)
State Sales Tax	
SB 50 Exempts firearm safety devices from the State Sales Tax.	(\$9,345)
SB 59 Exempts nonprofits providing school supplies or clothing to public school students from State Sales Tax.	(\$105)
TOTAL CHANGES TO TRS REVOLVING FUND	(\$7,023,241)

Supplemental Information



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EDUCATION REFORM ACT – HB 1017 SCHEDULE 6

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996, began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM REVOLVING FUND

Column 1	Historical Information		Column 4	Column 5
	Column 2	Column 3		
	FY 2025 ESTIMATE Jun 2024	FY 2025 PROJECTED Feb 2025	FY 2026 ESTIMATE Feb 2025	PROPOSED FY 2026 ESTIMATE Jun 2025
Income Tax-Individual	\$357,956,053	\$372,448,054	\$377,552,300	\$366,410,394
Income Tax-Corporate	\$97,095,735	\$104,697,120	\$99,608,355	\$99,608,355
Sales Tax	\$311,577,250	\$287,271,766	\$270,623,630	\$270,604,802
Use Tax	\$91,593,482	\$87,280,719	\$91,737,516	\$91,737,516
Cigarette Tax	\$1,732,217	\$1,516,586	\$1,374,459	\$1,374,459
Tobacco Products Tax	\$798,834	\$713,922	\$691,297	\$691,297
Tribal Gaming	\$183,040,000	\$187,440,000	\$190,520,000	\$190,520,000
Horse Track Gaming	\$24,079,990	\$28,217,392	\$28,217,392	\$28,217,392
TOTAL - 100% OF ESTIMATE	\$1,067,873,561	\$1,069,585,559	\$1,060,324,951	\$1,049,164,216
Change in FY 2026 proposed estimate from FY 2025 final estimate				(\$18,709,345)
Change in FY 2026 proposed estimate from FY 2026 February estimate				(\$11,160,734)
FY 2026 total appropriation				\$1,274,188,466
FY 2025 total appropriation				\$1,067,915,924
Increase in FY 2025 total appropriation from FY 2024 total appropriation				\$206,272,542

ROADS FUND INFORMATIONAL APPORTIONMENT SUMMARY SCHEDULE 7

Legislative History

HB 2272, passed in the 2008 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009, for FY 2010, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Adjustments to the ROADS Fund

SB 1466, passed in the 2010 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011, for FY 2012 and for each fiscal year thereafter, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

SB 976, passed in the 2011 legislative session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011, for FY 2013, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

HB 2248, effective July 1, 2012, amends the same title and section. For FY 2014 and all fiscal years until the cap is reached, the Department of Transportation will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

HB 1014xx, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by HB 1010XX and most motor vehicle revenues to the ROADS Fund. Contributions to the ROADS Fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar. Offset personal income tax dollars are redirected to GRF.

HB 2743, passed during the 2020 legislative session, apportioned \$180 million in dedicated ROADS revenue to the Education Reform Revolving Fund for FY 2021 and FY 2022.

HB 2895, passed during the 2021 legislative session, restored dedicated revenue back to the ROADS Fund and canceled the ERRF transfer. The cap was raised to \$590 million effective FY 2023.

HB 2772, passed during the 2025 legislative session, raises the ROADS Fund annual cap to \$610 million effective FY 2026.

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2026 ESTIMATE Feb 2025	PROPOSED FY 2026 ESTIMATE Jun 2025	INCREASE OR (DECREASE)	PERCENT CHANGE
ROADS Fund Cap	\$590,000,000	\$610,000,000	\$20,000,000	3.4%
OK Tourism & Passenger Rail Rev. Fund	\$3,000,000	\$3,000,000	\$0	0.0%
Public Transit Rev. Fund	\$2,000,000	\$2,000,000	\$0	0.0%
Apportionment from Motor Vehicle Revenues	\$241,177,000	\$241,875,200	\$698,200 ¹	0.3%
Apportionment from Diesel Taxes	\$55,987,000	\$55,987,000	\$0	0.0%
Apportionment from Gasoline Taxes	\$57,911,000	\$57,911,000	\$0	0.0%
* Total Apportionment from Income Tax	\$239,925,000	\$259,226,800	\$19,301,800 ¹	8.0%

* Total apportionment from income tax amounts has been removed from the respective individual income tax numbers.

¹ See impacts from HB 2772 and HB 1183 on Schedule 5.

Appendices



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Office of Management
& Enterprise Services

**COMPARISON OF EXPENDITURE AUTHORITY 2025 SESSION (FEB 2025) TO
PROPOSED EXPENDITURE AUTHORITY 2025 SESSION (JUNE 2025)
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY 2026 Feb 2025	EXPENDITURE AUTHORITY* FY 2026 Jun 2025	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS (95%)				
GENERAL REVENUE FUND				
Certified	\$8,056,594,244	\$7,858,465,862	(\$198,128,382)	(2.5%)
Prior Year Certified	\$42,485,140	\$42,485,140	\$0	0.0%
Cash	\$1,323,089,590	\$1,323,089,590	\$0 ¹	0.0%
TOTAL	\$9,422,168,974	\$9,224,040,592	(\$198,128,382)	(2.1%)
C.L.E.E.T. FUND				
Certified	\$2,472,205	\$2,472,205	\$0	0.0%
Cash	\$454,675	\$454,675	\$0	0.0%
TOTAL	\$2,926,880	\$2,926,880	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$4,940,000	\$4,940,000	\$0	0.0%
Cash	\$344,531	\$344,531	\$0	0.0%
TOTAL	\$5,284,531	\$5,284,531	\$0	0.0%
OCCUPATIONAL HEALTH AND SAFETY FUND				
Certified	\$1,083,285	\$1,083,285	\$0	0.0%
Cash	\$140,592	\$140,592	\$0	0.0%
TOTAL	\$1,223,877	\$1,223,877	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,596,327	\$1,596,327	\$0	0.0%
Cash	\$2,205,551	\$2,205,551	\$0	0.0%
TOTAL	\$3,801,877	\$3,801,877	\$0	0.0%
SPECIAL CASH FUND				
Cash	\$0	\$187,000,000 ²	\$187,000,000	0.0%
TOTAL	\$0	\$187,000,000	\$187,000,000	0.0%
STATEWIDE RECOVERY FUND				
Certified	\$171,592,540	\$205,770,798	\$34,178,258	19.9%
TOTAL	\$171,592,540	\$205,770,798	\$34,178,258	19.9%
ARPA ADMINISTRATIVE COSTS FUND				
Certified	\$3,506,932	\$3,506,932	\$0	n/a
TOTAL	\$3,506,932	\$3,506,932	\$0	n/a
SUBTOTAL NON-RESTRICTED FUNDS	\$9,610,505,611	\$9,633,555,486	\$23,049,876	0.2%

¹ HB 2792 modifies the PREP Fund to be "a continuing fund, not subject to fiscal year limitations" that "shall consist of all monies received...from appropriations." HB 2766 appropriated \$58,000,000 of FY 2023 General Revenue cash to the PREP Fund (see Appendix 2 for appropriations from the PREP Fund).

² Special Cash Fund includes cash transfers of \$90,000,000 from the Unclaimed Property Fund; \$8,500,000 from the Insurance Commissioner Revolving Fund; \$8,500,000 from Secretary of the State Revolving Fund; \$55,000,000 from the Medical Marijuana Tax Fund; and \$25,000,000 from the OMMA Revolving Fund. A \$38,077,462 transfer from the Constitutional Reserve Fund is not included in above total to avoid double counting (see Appendix 2 Continued).

(Continued)

**COMPARISON OF EXPENDITURE AUTHORITY 2025 SESSION (FEB 2025) TO
PROPOSED EXPENDITURE AUTHORITY 2025 SESSION (JUNE 2025)
Appendix A-1 (cont.)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY* FY 2026 Feb 2025	EXPENDITURE AUTHORITY* FY 2026 Jun 2025	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS (95%)				
COMMISSIONERS OF THE LAND OFFICE FUND				
Certified	\$11,837,000	\$11,837,000	\$0	0.0%
Cash	\$612,687	\$612,687	\$0	0.0%
TOTAL	\$12,449,687	\$12,449,687	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$3,250,000	\$3,250,000	\$0	0.0%
TOTAL	\$65,000,000	\$65,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$22,800,000	\$22,800,000	\$0	0.0%
Cash	\$9,479,944	\$9,479,944	\$0	0.0%
TOTAL	\$32,279,944	\$32,279,944	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$98,173,950	\$98,173,950	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$98,173,950	\$98,173,950	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$12,600,781	\$12,600,781	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$12,600,781	\$12,600,781	\$0	0.0%
OK PENSION IMPROVEMENT REV FUND				
Certified	\$113,897	\$113,897	\$0	0.0%
Cash	\$85,245	\$85,245	\$0	0.0%
TOTAL	\$199,142	\$199,142	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	\$220,703,505	\$220,703,505	\$0	0.0%
TOTAL-RESTRICTED & NON-RESTRICTED	\$9,831,209,115	\$9,854,258,991	\$23,049,876	0.2%
OTHER FUNDS (100%)				
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,025,701	\$47,025,701	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$1,060,324,951	\$1,049,164,216	(\$11,160,734)	(1.1%)
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$10,000,000	\$10,000,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$15,537,314	\$15,537,314	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$204,509,528	\$204,509,528	\$0	0.0%
ROADS FUND				
Revolving Fund Estimate	\$590,000,000	\$610,000,000	\$20,000,000	3.4%
TEACHERS' RETIREMENT SYSTEM REVOLVING FUND				
Revolving Fund Estimate	\$440,945,610	\$433,922,369	(\$7,023,241)	(1.6%)
OHLAP FUND				
Revolving Fund Estimate	\$70,000,000	\$70,000,000	\$0	0.0%
TOTAL	\$12,363,603,621	\$12,388,469,521	\$24,865,901	0.2%
** ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$0	\$38,077,462	\$38,077,462	0.0%
Revenue Stabilization Fund	\$0	\$238,077,462	\$238,077,462	0.0%
PREP Fund	\$0	\$20,000,000	\$20,000,000	0.0%
Agency Revolving Fund Authorizations	\$0	\$34,597,531	\$34,597,531	0.0%
Additional Revolving Fund Appropriations	\$0	\$21,253,658	\$21,253,658	0.0%
TOTAL AUTHORIZED BUDGET	\$12,363,603,621	\$12,740,475,634	\$376,872,014	3.0%

** Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the certified funds or specific authorized funds reported for board action. This section is provided for informational purposes and final budgetary comparison.

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2025 SESSION
TO AUTHORIZED EXPENDITURES 2025 SESSION BY FUND
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2026 EXPENDITURE AUTHORITY 2025 SESSION Jun 2025	FY 2026 LEGISLATIVE APPROPRIATIONS 2025 SESSION Jun 2025	"-" UNSPENT DIFFERENCE "+" OVERSPENT DIFFERENCE	* PERCENT DIFFERENCE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$7,858,465,862	\$7,754,273,650	(\$104,192,212)	(1.3%)
Prior Year Certified	\$42,485,140	\$29,152,073	(\$13,333,067)	(31.4%)
Cash	\$1,323,089,590	\$1,323,089,590	\$0	0.0%
TOTAL	\$9,224,040,592	\$9,106,515,313	(\$117,525,278)	(1.3%)
C.L.E.E.T. FUND				
Certified	\$2,472,205	\$2,472,205	\$0	0.0%
Cash	\$454,675	\$454,675	\$0	0.0%
TOTAL	\$2,926,880	\$2,926,880	\$0	0.0%
MINERAL LEASING FUND				
Certified	\$4,940,000	\$4,940,000	\$0	0.0%
Cash	\$344,531	\$344,531	\$0	0.0%
TOTAL	\$5,284,531	\$5,284,531	\$0	0.0%
OCCUPATIONAL HEALTH AND SAFETY FUND				
Certified	\$1,083,285	\$1,083,285	\$0	0.0%
Cash	\$140,592	\$140,592	\$0	0.0%
TOTAL	\$1,223,877	\$1,223,877	\$0	0.0%
PUBLIC BUILDING FUND				
Certified	\$1,596,327	\$1,596,327	\$0	0.0%
Cash	\$2,205,551	\$2,205,551	\$0	0.0%
TOTAL	\$3,801,877	\$3,801,877	\$0	0.0%
SPECIAL CASH FUND				
Cash	\$187,000,000	\$187,000,000 ¹	\$0	0.0%
TOTAL	\$187,000,000	\$187,000,000	\$0	0.0%
STATEWIDE RECOVERY FUND				
Certified	\$205,770,798	\$34,178,258 ³	(\$171,592,540)	(83.4%)
TOTAL	\$205,770,798	\$34,178,258	(\$171,592,540)	(83.4%)
ARPA ADMINISTRATIVE COSTS FUND				
Certified	\$3,506,932	\$2,666,180	(\$840,752)	(24.0%)
TOTAL	\$3,506,932	\$2,666,180	(\$840,752)	(24.0%)
SUBTOTAL NON-RESTRICTED FUNDS	\$9,633,555,486	\$9,343,596,916	(\$289,958,570)	(3.0%)

* Certified fund's appropriations must not exceed the expenditure authority, OK Constitution, Article X, Section 10. Non-certified revolving fund's appropriations may exceed estimated revenue collections with revolving cash on-hand.

¹ Special Cash appropriations have been reduced by \$38,077,462 to avoid double counting the portion transferred from the Constitutional Reserve Fund (see Appendix 2 Continued).

² Consists of the following appropriations: \$15 million to the Department of Aerospace and Aeronautics (SB 1150); \$10.8 million to the Department of Commerce (HB 2794); \$4.2 million to the Water Resources Board (SB 1151); \$8 million to OSU Medical Authority (HB 2793); and \$20 million to Regents for Higher Education (HB 2766).

³ This total does not include \$66.5 million that was reappropriated to Department of Mental Health and Substance Abuse from the agency's initial \$87m appropriation pursuant to HB 1178.

(Continued)

**COMPARISON OF PROPOSED EXPENDITURE AUTHORITY 2025 SESSION
TO AUTHORIZED EXPENDITURES 2025 SESSION BY FUND
Appendix A-2 (Continued)**

Column 1	Column 2 FY 2026 EXPENDITURE AUTHORITY 2025 SESSION Jun 2025	Column 3 FY 2026 LEGISLATIVE APPROPRIATIONS 2025 SESSION Jun 2025	Column 4 "- " UNSPENT DIFFERENCE "+ " OVERSPENT DIFFERENCE	Column 5 PERCENT DIFFERENCE
RESTRICTED FUNDS				
COMMISSIONERS OF THE LAND OFFICE FUND				
Certified	\$11,837,000	\$6,703,421	(\$5,133,579)	(43.4%)
Cash	\$612,687	\$0	(\$612,687)	(100.0%)
TOTAL	\$12,449,687	\$6,703,421	(\$5,746,266)	(46.2%)
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$3,250,000	\$3,250,000	\$0	0.0%
TOTAL	\$65,000,000	\$65,000,000	\$0	0.0%
STATE PUBLIC SAFETY FUND				
Certified	\$22,800,000	\$22,800,000	\$0	0.0%
Cash	\$9,479,944	\$9,479,944	\$0	0.0%
TOTAL	\$32,279,944	\$32,279,944	\$0	0.0%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$98,173,950	\$98,173,950	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$98,173,950	\$98,173,950	\$0	0.0%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$12,600,781	\$12,600,781	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	\$12,600,781	\$12,600,781	\$0	0.0%
OK PENSION IMPROVEMENT REV FUND				
Certified	\$113,897	\$0	(\$113,897)	N/A
Cash	\$85,245	\$0	(\$85,245)	N/A
TOTAL	\$199,142	\$0	(\$199,142)	N/A
SUBTOTAL RESTRICTED FUNDS	\$220,703,505	\$214,758,096	(\$5,945,409)	(2.7%)
TOTAL-RESTRICTED & NON-RESTRICTED	\$9,854,258,991	\$9,558,355,012	(\$295,903,979)	(3.0%)
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
1017 FUND				
Revolving Fund Estimate	\$1,049,164,216	\$1,274,188,466	\$225,024,250	21.4%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$10,000,000	\$10,000,000	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$15,537,314	\$15,537,314	\$0	0.0%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$204,509,528	\$204,509,528	\$0	0.0%
ROADS FUND				
Revolving Fund Estimate	\$610,000,000	\$610,000,000	\$0	0.0%
TEACHERS' RETIREMENT SYSTEM REVOLVING FUND				
Revolving Fund Estimate	\$433,922,369	\$433,935,232	\$12,863	0.0%
OHLAP FUND				
Revolving Fund Estimate	\$70,000,000	\$70,000,000	\$0	0.0%
TOTAL	\$12,388,469,521	\$12,317,525,552	(\$70,943,969)	(0.6%)
**ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$38,077,462	\$38,077,462 ¹	\$0	0.0%
Revenue Stabilization Fund	\$238,077,462	\$238,077,462	\$0	0.0%
PREP Fund	\$20,000,000	\$20,000,000 ²	\$0	0.0%
Agency Revolving Fund Authorizations	\$34,597,531	\$34,597,531 ³	\$0	0.0%
Additional Revolving Fund Appropriations	\$21,253,658	\$21,253,658 ⁴	\$0	0.0%
TOTAL AUTHORIZED BUDGET	\$12,740,475,634	\$12,669,531,665	(\$70,943,969)	(0.6%)

** Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the certified funds or specific authorized funds reported for board action. This section is provided for informational purposes and final budgetary comparison.

¹ Transfer to the Special Cash Fund pursuant to HB 2766 (see Appendix 1).

² HB2766 appropriated \$20 million from PREP Fund to Regents for Higher Education for institutional use. \$58 million appropriated to the PREP Fund in HB2766 subtracted from GR cash. Not included in total are HB 2792 reappropriations of \$153.9 million in lapsed funds to 10 projects which previously received appropriations from the PREP Fund.

³ HB 2766 appropriates \$34,597,531 to the Oklahoma Health Care Authority from the Rate Preservation Fund.

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY 2025 TO
AUTHORIZED EXPENDITURES FOR FY 2026, BY FUND
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2025 LEGISLATIVE APPROPRIATIONS 2024 Session Jun 2024	FY 2026 LEGISLATIVE APPROPRIATIONS 2025 Session Jun 2025	\$ CHANGE IN APPROPRIATIONS	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$8,052,186,566	\$7,754,273,650	(\$297,912,916)	(3.7%)
Prior Year Certified	\$7,473,311	\$29,152,073	\$21,678,762	290.1%
Cash	<u>\$1,462,625,987</u>	<u>\$1,323,089,590</u>	<u>(\$139,536,397)</u>	<u>(9.5%)</u>
TOTAL	\$9,522,285,864	\$9,106,515,313	(\$415,770,551)	(4.4%)
C.L.E.E.T. FUND				
Certified	\$2,353,064	\$2,472,205	\$119,141	5.1%
Cash	<u>\$41,916</u>	<u>\$454,675</u>	<u>\$412,759</u>	<u>984.7%</u>
TOTAL	\$2,394,980	\$2,926,880	\$531,900	22.2%
MINERAL LEASING FUND				
Certified	\$4,512,500	\$4,940,000	\$427,500	9.5%
Cash	<u>\$780,678</u>	<u>\$344,531</u>	<u>(\$436,147)</u>	<u>(55.9%)</u>
TOTAL	\$5,293,178	\$5,284,531	(\$8,647)	(0.2%)
OCCUPATIONAL HEALTH AND SAFETY FUND				
Certified	\$1,083,285	\$1,083,285	\$0	0.0%
Cash	<u>\$0</u>	<u>\$140,592</u>	<u>\$140,592</u>	<u>0.0%</u>
TOTAL	\$1,083,285	\$1,223,877	\$140,592	13.0%
PUBLIC BUILDING FUND				
Certified	\$2,272,892	\$1,596,327	(\$676,565)	(29.8%)
Cash	<u>\$1,905,144</u>	<u>\$2,205,551</u>	<u>\$300,406</u>	<u>15.8%</u>
TOTAL	\$4,178,036	\$3,801,877	(\$376,159)	(9.0%)
SPECIAL CASH FUND				
Cash	\$83,701,000	\$187,000,000	\$103,299,000	123.4%
TOTAL	<u>\$83,701,000</u>	<u>\$187,000,000</u>	<u>\$103,299,000</u>	<u>123.4%</u>
STATEWIDE RECOVERY FUND				
Certified	<u>\$10,000,000</u>	<u>\$34,178,258</u>	<u>\$24,178,258</u>	<u>241.8%</u>
TOTAL	\$10,000,000	\$34,178,258	\$24,178,258	241.8%
ARPA ADMINISTRATIVE COSTS FUND				
Certified	<u>\$2,297,068</u>	<u>\$2,666,180</u>	<u>\$369,112</u>	<u>16.1%</u>
TOTAL	\$2,297,068	\$2,666,180	\$369,112	16.1%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$9,631,233,411</u>	<u>\$9,343,596,916</u>	<u>(\$287,636,495)</u>	<u>(3.0%)</u>

(Continued)

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY 2025 TO
AUTHORIZED EXPENDITURES FOR FY 2026, BY FUND
Appendix A-3 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2025 LEGISLATIVE APPROPRIATIONS 2024 Session Jun 2024	FY 2026 LEGISLATIVE APPROPRIATIONS 2025 Session Jun 2025	\$ CHANGE IN APPROPRIATIONS	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSIONERS OF THE LAND OFFICE FUND				
Certified	\$6,703,421	\$6,703,421	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	<u>\$6,703,421</u>	<u>\$6,703,421</u>	<u>\$0</u>	<u>0.0%</u>
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$61,750,000	\$61,750,000	\$0	0.0%
Cash	\$8,002,171	\$3,250,000	(\$4,752,171)	(59.4%)
TOTAL	<u>\$69,752,171</u>	<u>\$65,000,000</u>	<u>(\$4,752,171)</u>	<u>(6.8%)</u>
STATE PUBLIC SAFETY FUND				
Certified	\$23,275,000	\$22,800,000	(\$475,000)	(2.0%)
Cash	\$3,669,082	\$9,479,944	\$5,810,862	158.4%
TOTAL	<u>\$26,944,082</u>	<u>\$32,279,944</u>	<u>\$5,335,862</u>	<u>19.8%</u>
HEALTH CARE ENHANCEMENT FUND				
Certified	\$117,429,500	\$98,173,950	(\$19,255,550)	(16.4%)
Cash	\$0	\$0	\$0	0.0%
TOTAL	<u>\$117,429,500</u>	<u>\$98,173,950</u>	<u>(\$19,255,550)</u>	<u>(16.4%)</u>
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$13,775,000	\$12,600,781	(\$1,174,219)	(8.5%)
Cash	\$740,913	\$0	(\$740,913)	(100.0%)
TOTAL	<u>\$14,515,913</u>	<u>\$12,600,781</u>	<u>(\$1,915,132)</u>	<u>(13.2%)</u>
OK PENSION IMPROVEMENT REV FUND				
Certified	\$0	\$0	\$0	0.0%
Cash	\$0	\$0	\$0	0.0%
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
SUBTOTAL RESTRICTED FUNDS	<u>\$235,345,087</u>	<u>\$214,758,096</u>	<u>(\$20,586,991)</u>	<u>(8.7%)</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$9,866,578,498</u>	<u>\$9,558,355,012</u>	<u>(\$308,223,486)</u>	<u>(3.1%)</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
1017 FUND				
Revolving Fund Estimate	\$1,067,915,924	\$1,274,188,466	\$206,272,542	19.3%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,000,000	\$10,000,000	(\$1,000,000)	(9.1%)
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$20,716,418	\$15,537,314	(\$5,179,104)	(25.0%)
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$216,239,461	\$204,509,528	(\$11,729,933)	(5.4%)
ROADS FUND				
Revolving Fund Estimate	\$590,000,000	\$610,000,000	\$20,000,000	3.4%
TEACHERS' RETIREMENT SYSTEM REVOLVING FUND				
Revolving Fund Estimate	\$448,314,457	\$433,935,232	(\$14,379,225)	(3.2%)
OHLAP FUND				
Revolving Fund Estimate	N/A	\$70,000,000	N/A	N/A
TOTAL	<u>\$12,361,841,861</u>	<u>\$12,317,525,552</u>	<u>(\$44,316,309)</u>	<u>(0.4%)</u>
**ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$0	\$0	\$0	0.0%
Constitutional Reserve Fund	\$0	\$38,077,462	\$38,077,462	0.0%
Revenue Stabilization Fund	\$0	\$238,077,462	\$238,077,462	0.0%
PREP Fund	\$0	\$20,000,000 ¹	\$20,000,000	0.0%
Agency Revolving Fund Authorizations	\$50,900,000 ²	\$34,597,531 ⁴	(\$16,302,469)	(32.0%)
Additional Revolving Fund Appropriations	\$70,000,000 ³	\$21,253,658 ⁵	(\$48,746,342)	(69.6%)
TOTAL AUTHORIZED BUDGET	<u>\$12,482,741,861</u>	<u>\$12,669,531,665</u>	<u>\$186,789,804</u>	<u>1.5%</u>

Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the certified funds or specific authorized funds reported for board action. This section is provided for informational purposes and final budgetary comparison.

¹ HB2766 appropriated \$20 million from PREP Fund to Regents for Higher Education for institutional use. \$58 million appropriated to the PREP Fund in HB2766 subtracted from GR cash. Not included in total are HB 2792 reappropriations of \$153.9 million in lapsed funds to 10 projects which previously received appropriations from the PREP Fund.

² Oklahoma Medical Marijuana Authority Revolving Fund (\$41.9 million) and OHCA CMA Disbursing Fund (\$9 million) to fund operations pursuant to SB 1125.

³ Appropriations to the Department of Environmental Quality from the PREP Fund pursuant to HB 2889 and HB 2890.

⁴ HB 2766 appropriates \$34,597,531 to the Oklahoma Health Care Authority from the Rate Preservation Fund.

⁵ HB 2777 appropriates \$21,253,658 from the Opioid Lawsuit Settlement Fund.

**AUTHORIZED EXPENDITURES SUMMARY FY 2025 TO
 AUTHORIZED EXPENDITURES SUMMARY FY 2026
 Appendix A-4**

Column 1	Column 2	Column 3	Column 4	Column 5
	LEGISLATIVE APPROPRIATIONS 2024 Session FY 2025 Jun 2024	LEGISLATIVE APPROPRIATIONS 2025 Session FY 2026 Jun 2025	CHANGE IN SPENDING (\$)	CHANGE IN SPENDING (%)
CERTIFIED				
General Revenue Fund	\$8,052,186,566	\$7,754,273,650	(\$297,912,916)	(3.7%)
C.L.E.E.T. Fund	\$2,353,064	\$2,472,205	\$119,141	5.1%
Mineral Leasing Fund	\$4,512,500	\$4,940,000	\$427,500	9.5%
Occupational Health and Safety Fund	\$1,083,285	\$1,083,285	\$0	0.0%
Public Building Fund	\$2,272,892	\$1,596,327	(\$676,565)	(29.8%)
Commissioners of the Land Office Fund	\$6,703,421	\$6,703,421	\$0	0.0%
OK Education Lottery Trust Fund	\$61,750,000	\$61,750,000	\$0	0.0%
State Public Safety Fund	\$23,275,000	\$22,800,000	(\$475,000)	(2.0%)
Health Care Enhancement Fund	\$117,429,500	\$98,173,950	(\$19,255,550)	(16.4%)
Alcoholic Beverage Control Fund	\$13,775,000	\$12,600,781	(\$1,174,219)	(8.5%)
OK Pension Improvement Rev Fund	\$0	\$0	\$0	0.0%
TOTAL CERTIFIED FUNDS	\$8,285,341,228	\$7,966,393,619	(\$318,947,609)	(3.8%)
AUTHORIZED				
1017 Fund	\$1,067,915,924	\$1,274,188,466	\$206,272,542	19.3%
Common Ed. Technology Fund (GP – Oil)	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
OK Student Aid Fund (GP – Oil)	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
Higher Ed. Capital Fund (GP – Oil)	\$47,025,701	\$47,000,000	(\$25,701)	(0.1%)
Tobacco Fund	\$11,000,000	\$10,000,000	(\$1,000,000)	(9.1%)
Judicial Revolving Fund	\$20,716,418	\$15,537,314	(\$5,179,104)	(25.0%)
Transportation Fund	\$216,239,461	\$204,509,528	(\$11,729,933)	(5.4%)
ROADS Fund	\$590,000,000	\$610,000,000	\$20,000,000	3.4%
TRS Dedicated Revenue Fund	\$448,314,457	\$433,935,232	(\$14,379,225)	(3.2%)
OHLAP Fund	N/A	\$70,000,000	N/A	N/A
TOTAL AUTHORIZED FUNDS	\$2,495,263,363	\$2,759,170,540	\$263,907,177	10.6%
EXPENDITURES FROM RECURRING REVENUES	\$10,780,604,591	\$10,725,564,159	(\$55,040,432)	(0.5%)
CASH AND ONE-TIME (STATE FUNDS)				
SPECIAL CASH FUND APPROPRIATIONS	\$83,701,000	\$187,000,000	\$103,299,000	123.4%
CERTIFIED & AUTHORIZED FUND CASH	\$15,139,905	\$15,875,292	\$735,388	4.9%
CONSTITUTIONAL RESERVE FUND	\$0	\$38,077,462	\$38,077,462	N/A
REVENUE STABILIZATION FUND	\$0	\$238,077,462	\$238,077,462	N/A
PREP FUND	\$0	\$20,000,000	\$20,000,000	N/A
AGENCY REVOLVING FUND AUTHORITY	\$50,900,000	\$34,597,531	(\$16,302,469)	(32.0%)
ADD'L REV FUND APPROPRIATIONS	\$70,000,000	\$21,253,658	(\$48,746,342)	(69.6%)
GENERAL REVENUE SURPLUS APPROPRIATIONS	\$1,470,099,298	\$1,352,241,663	(\$117,857,635)	(8.0%)
TOTAL CASH AND ONE-TIME EXPENSES	\$1,689,840,203	\$1,907,123,069	\$217,282,866	12.9%
TOTAL ALL STATE FUNDS	\$12,470,444,793	\$12,632,687,227	\$162,242,434	1.3%
FEDERAL FUNDS				
Statewide Recovery Fund	\$10,000,000	\$34,178,258	\$24,178,258	241.8%
ARPA Administrative Costs Fund	\$2,297,068	\$2,666,180	\$369,112	16.1%
TOTAL FEDERAL FUNDS	\$12,297,068	\$36,844,438	\$24,547,370	199.6%
TOTAL ALL STATE AND FEDERAL FUNDS	\$12,482,741,861	\$12,669,531,665	\$186,789,804	1.5%