General Revenue Fund Trends

REVENUE VS. EXPENDITURES (IN MILLIONS)

EXPENDITURE PROJECTIONS USE 12-YR NORMALIZED GROWTH RATE FROM ACTUAL (3.25%)

REVENUE PROJECTIONS USE 12-YR NORMALIZED GROWTH RATE FROM ACTUAL (2.23%)

REVENUE PROJECTIONS USE 17-YR AVE GROWTH RATE FROM ACTUAL (2.42%)

REVENUE PROJECTIONS WITH EXPECTED DOWNTURN

EXPENDITURES USING NORMALIZED 17-YR GROWTH RATE FROM ACTUAL PLUS OHLAP, ROADS, OK FILM

ACTUALS

JUNE ESTIMATE
General Revenue Fund Sources
TREND-BASED PROJECTIONS (IN MILLIONS)

TO BE UPDATED WITH DEC. BOE PROJECTIONS/ESTIMATES

SOURCES SHOWN ARE TOTALS - NOT REDUCED FOR OHLAP OR ROADS FUNDING
General Revenue Fund Sources

TREND-BASED PROJECTIONS (IN MILLIONS)

TO BE UPDATED WITH DEC. BOE PROJECTIONS/ESTIMATES

 Sources shown are totals for economic slowdown scenario and are not reduced for OHLAP or roads funding.
General Revenue Growth - 5 Major Sources

IN MILLIONS, WITH % OF CHANGE FROM PRIOR YEAR

TOTAL GROWTH: PERSONAL INCOME TAX, CORPORATE INCOME TAX, GROSS PRODUCTION GAS, SALES TAX, MOTOR VEHICLE TAX

<table>
<thead>
<tr>
<th></th>
<th>FY-14</th>
<th>FY-15</th>
<th>FY-16</th>
<th>FY-17</th>
<th>FY-18</th>
<th>FY-19</th>
<th>FY-20</th>
<th>FY-21</th>
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</thead>
<tbody>
<tr>
<td>ACTUALS</td>
<td>$5,090</td>
<td>$5,290</td>
<td>$5,419</td>
<td>$5,662</td>
<td>$5,921</td>
<td>$6,195</td>
<td>$6,484</td>
<td>$6,786</td>
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<tr>
<td>JUNE BoE EST</td>
<td>0.5%</td>
<td>3.9%</td>
<td>2.4%</td>
<td>4.5%</td>
<td>4.6%</td>
<td>4.6%</td>
<td>4.7%</td>
<td>4.7%</td>
</tr>
</tbody>
</table>

BASED ON OMES 12-YR NORMALIZED, TREND-BASED PROJECTIONS PLUS OHLAP AND ROADS FUNDING

(TO BE UPDATED WITH DEC. BOE PROJECTIONS/ESTIMATES)
General Revenue Growth - 5 Major Sources

IN MILLIONS, WITH % OF CHANGE FROM PRIOR YEAR

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
<th>Revised</th>
<th>BOE Est.</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY-14</td>
<td>$5,090</td>
<td>0.5%</td>
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</tr>
<tr>
<td>FY-15</td>
<td>$5,290</td>
<td>3.9%</td>
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<tr>
<td>FY-16</td>
<td>$5,330</td>
<td>0.8%</td>
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<tr>
<td>FY-17</td>
<td>$5,513</td>
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</tr>
<tr>
<td>FY-18</td>
<td>$5,708</td>
<td>3.5%</td>
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</tr>
<tr>
<td>FY-19</td>
<td>$5,911</td>
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</tr>
<tr>
<td>FY-20</td>
<td>$6,125</td>
<td>3.6%</td>
<td></td>
</tr>
<tr>
<td>FY-21</td>
<td>$6,348</td>
<td>3.6%</td>
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</table>

TOTAL GROWTH: PERSONAL INCOME TAX, CORPORATE INCOME TAX, GROSS PRODUCTION GAS, SALES TAX, MOTOR VEHICLE TAX

ECONOMIC SLOWDOWN SCENARIO - BASED ON OMES 12-YR NORMALIZED, TREND-BASED PROJECTIONS PLUS OHLAP AND ROADS FUNDING

(TO BE UPDATED WITH DEC. BOE PROJECTIONS/ESTIMATES)
PROJECTIONS OF GRF DECLINE AS A PERCENTAGE OF TOTAL COLLECTIONS

PROJECTIONS USE AVERAGE NORMALIZED RATES OF CHANGE CALCULATED FOR TOTAL AND GRF COLLECTIONS FROM PRIOR 8 YEARS

GRF PERCENTAGE OF TOTAL OTC COLLECTIONS

FY-07: 55.2%
FY-08: 53.3%
FY-09: 50.6%
FY-10: 46.9%
FY-11: 48.2%
FY-12: 48.6%
FY-13: 48.4%
FY-14: 46.7%
FY-15: 45.7%
FY-16: 44.7%
FY-17: 43.8%
FY-18: 42.8%

FY-07: 46%
FY-08: 48%
FY-09: 50%
FY-10: 52%
FY-11: 54%
FY-12: 56%
FY-13: 58%
FY-14: 40%
FY-15: 42%
FY-16: 44%
FY-17: 46%
FY-18: 48%

ACTUALS

PROJECTIONS