

**INCENTIVE EVALUATION COMMISSION**  
**Regular Meeting Minutes**  
**Aug. 22, 2024; 10 a.m.**  
**Oklahoma State Capitol**  
**Senate Conference Room 4s.9**  
**Oklahoma City, OK 73105**

**MEMBERS PRESENT:**

Lyle Roggow, Chair designee of Select Oklahoma and Economic Development Partnership, Inc.  
Mandy Fuller, Auditor/CPA appointed by the Governor  
Earl Sears, appointed by the Speaker of the House of Representatives  
Dr. Saleh Tabrizy, an Economist appointed by the President Pro Tempore of the Senate  
Mark Wood, Chair of the Oklahoma Tax Commission, Ex-Officio; Non-Voting  
Jon Chiappe, Secretary of Commerce designee, Ex-Officio; Non-Voting  
Katie DeMuth, Interim Executive Director of OMES

**MEMBERS ABSENT:**

Carlos Johnson, CPA, appointed by the Oklahoma Accountancy Board

**STAFF/GUESTS:**

Beverly Hicks, OMES  
Lorena Massey, OTC  
Randall Bauer, PFM  
Stacy Thomas, OMES

- ◆ *Office of Management and Enterprise Services (OMES)* ◆ *Public Financial Management Group Consulting LLC (PFM)*
- ◆ *OK Tax Commission (OTC)*

**1. Announcement of filing of meeting notice and posting of the agenda in accordance with the Open Meeting Act. [Lyle Roggow, chairman]**

Chairman Roggow confirmed that the meeting complied with the Open Meeting Act.

**2. Call to order and establish a quorum. [Chair]**

Chairman Roggow called this regular meeting to order at 10:07 a.m. A roll call was taken, and a quorum was established. A meeting notice was filed with the Secretary of State, and the agenda was posted in accordance with the Open Meeting Act.

**3. Approval of minutes from the March 21, 2024, Commission meeting:**

Rep. Earl Sears moved to approve the meeting minutes of March. Dr. Saleh Tabrizy seconded the motion. The following votes were recorded, and the motion passed:

Ms. Fuller, abstain; Mr. Roggow, aye; Mr. Sears, aye; Dr. Tabrizy, aye.

**4. Update on the evaluation process of 2024, Year-Nine incentives, by PFM's Consultant, Randall Bauer: [Chair]**

Mr. Bauer updated commission members on PFM’s activities since the last commission meeting in March.

Mr. Bauer referenced the working drafts of the incentive evaluations provided to commission members by PFM prior to this meeting, stating that they were initially a recommendation from Commissioner Johnson. PFM was happy to accommodate and give the members some foundational information prior to them receiving the final drafts on October 1, 2024. These had been provided by the project team for several years, although not required by statute. Last year’s revisions made a working draft part of the Commission consultant’s statutory required deliverables.

Mr. Bauer reported that the working drafts of incentive evaluations discussed at today’s meeting contain about sixty percent of the content that will be in the final drafts. They do not include the findings, recommendations, or economic impact analysis. Still, today’s draft evaluations inform the members of their findings and what their project team, who has been leading on each of the twelve incentives this year, has observed as they are working through those evaluations. The working drafts allow commission members to familiarize themselves with each incentive before the evaluations arrive on October 1.

Mr. Bauer also updated the Commission on the timeline from now until the Commission makes its final determinations on the final report on November 14, 2024, to be submitted to the Governor, Senate President Pro Tempore, and the Speaker of the House of Representatives by December 15, 2024.

Mr. Bauer gave an overview of the following twelve incentives under review in 2024 and, in parenthesis, the last year reviewed, some of which have not been reviewed. Groupings this year are financing, venture capital, early business related, tourism, film, and quality of life.

Oklahoma Rural Jobs Program (New)	Five Year Ad Valorem Tax Exemption (2020)
Invest in Oklahoma Program (New)	Historic Rehabilitation Tax Credit (2020)
The Oklahoma Leverage Act (2023)	Film Enhancement Rebate (2020)
Seed Capital Fund (2022)	Film and Television Companies Sales Tax Exemption (New)
Small Business Incubator Tenants Tax Exemption (2022)	Tourism Development Act (2023)
Technology Business Financing Program (2022)	Quality Events Act (2020)

Mr. Baurer informed commission members that the data and information request was submitted to the internal administering agencies in early April. PFM worked with the administering agen-

cies to complete the data request. There are a few remaining follow-up items, but they are progressing and nearly all complete. On-site internal stakeholder meetings were held in the middle of May and June. The project team visited a Leverage Act site on June 17 and two business incubator sites on June 18. External stakeholder MS-Teams virtual meetings with the State Chamber and local Chambers of Commerce were held over several days at the end of July.

In closing, Mr. Bauer informed members of the remaining next steps. PFM will present the findings and recommendations from the draft evaluations at the Commission meeting on October 10. As in past years, PFM will also be present at the public hearing on October 24. PFM will then provide final evaluations to the Commission. PFM will be available to answer questions/make comments at the Commission's decision-making meeting on November 14. PFM will also prepare the draft report on changes to incentives resulting from Commission recommendations on December 5. Last year's passage of SB 745 impacted the December meeting contents. As with the previous year, there is a requirement that, by December 15, the Commission provide to the Legislature and Governor a review of prior Commission recommendations and changes to statute or incentive administration related to incentive evaluation recommendations. This requires reviewing statutes and administrative processes, which PFM will do as they did last year.

#### **5. New Business. [Chair]**

There was no unforeseen new business reported.

#### **6. Announcements: Next meeting date.**

Chairman Roggow announced the next commission meeting date being October 10<sup>th</sup> at 10 a.m.

#### **7. Adjournment**

There being no further business, Rep. Earl Sears made the motion to adjourn. Mandy Fuller seconded the motion. Seeing no opposition, the Chair adjourned the meeting at 10:58 a.m.