# **2023 Rates and Maximums for FICA and Unemployment**

| **Description** | **2023** | **2022** |
| --- | --- | --- |
| FICA (Social Security) Gross Maximum | $160,200.00 | $147,000.00 |
| ER FICA (Social Security) Withholding Rate | 6.20% | 6.20% |
| ER FICA Annual Maximum Withholding | $9,932.40 | $9114.00 |
| EE FICA (Social Security) Withholding Rate | 6.20% | 6.20% |
| EE FICA Annual Maximum Withholding | $9,932.40 | $9114.00 |
| MQFE (Medicare) Gross Maximum | No $ Max | No $ Max |
| ER MQFE (Medicare) Withholding Rate | 1.45% | 1.45% |
| EE MQFE (Medicare) Withholding Rate for wages not exceeding $200,000.00 | 1.45% | 1.45% |
| EE MQFE (Medicare) Withholding Rate for wages in excess of $200,000.00 | 2.35% | 2.35% |
| MQFE Annual Maximum Withholding | No $ Max | No $ Max |
| Oklahoma Unemployment Taxable Gross Maximum | $25,700.00 | $24,800.00 |
| Oklahoma Unemployment Rate | 1.00% | 1.00% |
| Oklahoma Unemployment Annual Tax Maximum | $257.00 | $248.00 |