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**STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT**

NOTICE REGARDING SENATE BILL 1017

Introduction

The Governor signed Senate Bill 1017 on April 11, 2016. Senate Bill 1017 amends the Oklahoma Pawnshop Act (the Act) regarding reports that are required to be made available to local law enforcement. The effective date of the legislation is November 1, 2016. Please contact the Legal Division of the Department at 405-522-4662 if you have any questions regarding the amendments.

Copy of report of buy or pawn transaction to be made available to local law enforcement officials

Senate Bill 1017 amends 59 O.S. § 1515 by requiring a pawnbroker to make available a copy or report within two (2) days of any buy or pawn transaction to the local law enforcement agency of the municipality or other political subdivision in which the pawnshop is located. Senate Bill 1017 authorizes a pawnbroker to provide the transaction report to local law enforcement by either electronically reporting the information in the transaction report to an electronic database accessible only by law enforcement agencies or by reporting a physical copy of the transaction report directly to the law enforcement agency.

Currently, a pawnbroker is required to make available a copy or report of any buy or pawn transaction within three (3) days of any buy or pawn transaction to local law enforcement. Also, the option to provide a transaction report electronically is not currently authorized by the Act.