

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
MM NEXGEN, LLC,)
)
Respondent)

FILED FEBRUARY 21, 2024
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

Case No. 24-0006-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, MM NexGen, LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3513044903, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB014545;

(b) NMLS unique identifier number/company ID 2321161;

(c) Mailing address of record at 524 E. Choctaw Ave., Unit C, McAlester, OK 74501;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2022 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of May 15, 2022;

(b) 2022 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of August 14, 2022;

v. The 2022 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on November 14, 2022.

vi. The 2022 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on August 19, 2022.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a civil penalty of \$100.00, payable to the Oklahoma Department of Consumer Credit, on or before February 29, 2024.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 24-0006-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



[REDACTED]

Scott Leshar
Administrator
State of Oklahoma
Department of Consumer
Credit

Dated: 2/20/24

[REDACTED]

Dated: 2/13/24

VERIFICATION OF CONSENT ORDER, CASE NUMBER 24-0006-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Pittsburg)

Signed and sworn to (or affirmed) before me on Feb 13th,
2024, by MM NexGen, LLC.

[Redacted signature]

[Redacted signature]

(Seal, if any)

Notary Public

My commission expires:

01-04-2024

