

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
THORTON MOTORS ON YALE LLC,)
D/B/A MIDTOWN KIA,)
)
Respondent)

**FILED NOVEMBER 18, 2024
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT**

Case No. 24-0064-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Thornton Motors on Yale LLC dba Midtown Kia, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3512654958; active filing status.

ii. Respondent transacts business at 4747 S. Yale, Tulsa, OK 74135.

iii. On September 16, 2024, Consumer Credit Investigators Jimmie Ray and Michael Thompson, arrived at Respondent's location and spoke to Chuck Johnson, Business Manager. Mr. Johnson advised Respondent has been in business at the location for 9 years and offers indirect financing for consumers. Mr. Johnson advised Respondent utilizes Kia Finance of America and Capitol One as a few of the consumer financing options to purchase vehicles. Mr. Johnson advised

the consumers sign the financing paperwork at the location and can go the website for a preapproval. Respondent's website allows consumers to complete a financing application online. The Investigators asked to review executed financing installment contracts. Mr. Johnson advised he does not have access to the contracts but would have the Finance Director email 10 executed contracts to the Investigators. On September 19, 2024, Dawn Torres, the controller for Respondent, emailed 10 executed retail installment contracts. A review of the retail installment contract shows Respondent as the seller and assigning the contract to a lender. Respondent is conducting credit sales by assigning financing to a lender. A review of Petitioner's database shows Respondent did not have a notification license with Petitioner at the time of the investigation.

iv. Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2) at the time of the investigation.

v. Respondent failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

vi. On October 2, 2024, Petitioner received a Notification License application and filing fee from Respondent. License number 89556 was issued October 3, 2024.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a civil penalty of \$500.00, payable to the Oklahoma Department of Consumer Credit, on or before November 27, 2024.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 24-0066-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 629 NE 28th Street,

Oklahoma Department
of Consumer Credit
Oklahoma City, Oklahoma 73105.

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(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



Scott Leshar
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 11-18-24



Thornton Motors on Yale LLC
dba Midtown Kia

Dated: 11/18/24

Oklahoma Department
of Consumer Credit

VERIFICATION OF CONSENT ORDER, CASE NUMBER 24-0064-DIS

STATE OF OKLAHOMA)
)

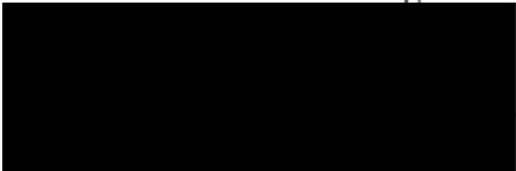
COUNTY OF Tulsa)

Signed and sworn to (or affirmed) before me on 11/8/24,
2024, by Thornton Motors on Yale LLC dba Midtown Kia.



Thornton Motors on Yale LLC
dba Midtown Kia

(Seal, if any)



Notary Public

My commission expires:

6/20/26

