

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 24-0054-DIS
)
CLASSIC NISSAN OF TULSA LLC,)
D/B/A NISSAN OF TULSA,)
)
Respondent)

FILED AUGUST 15, 2024
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Classic Nissan of Tulsa LLC dba Nissan of Tulsa, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3513507041; active filing status.

ii. Respondent transacts business at 8190 E. Skelly Dr., Tulsa, OK 74129.

iii. On June 11, 2024, Consumer Credit Investigators Jimmie Ray and Michael Thompson, arrived at Respondent's location and spoke with Bryan Tennison, Finance Manager. The Investigators asked Mr. Tennison if Respondent offered financing options for consumers. Mr. Tennison advised Respondent utilizes Tinker Federal Credit Union and Bank of America as a few of the finance options to purchase vehicles. Mr. Tennison advised Respondent has been

conducting business at the location since February of 2024 and averages 95 vehicle sales per month. The Investigators asked to review financial contracts, and Mr. Tennison advised that once a car deal is complete, all the paperwork is sent to the corporate office. He advised the consumers sign the financing paperwork at Respondent's location. Consumers can complete a financing application online at Respondent's website.

iv. On July 5, 2024, Respondent emailed 10 executed retail installment sales contracts to the Investigators for review. An executed retail installment sales contract showed an amount financed of \$13,922 with payments of \$335.94 for 48 months, and listed Respondent as the seller and assigned the contract to Tinker Federal Credit Union. A review of Petitioner's database shows Respondent does not have a notification license with Petitioner.

v. As of the date of the Notice, Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

vi. Respondent had failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

vii. Petitioner received a Notification license application and filing fee from Respondent on August 6, 2024, and license number #89472 was issued to Respondent on August 9, 2024.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a civil penalty of \$750.00, payable to the Oklahoma Department of Consumer Credit, on or before August 29, 2024.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 24-0054-DIS and shall be

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addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



[Redacted Signature]
Scott Leshner
Administrator
State of Oklahoma
Department of Consumer
Credit

Dated: 8/15/24

[Redacted Signature]
Classic Nissan of Tulsa LLC
d/b/a Nissan of Tulsa

Dated: 8-13-24

AUG 15 2024

VERIFICATION OF CONSENT ORDER, CASE NUMBER 24-0054-DIS

STATE OF OKLAHOMA)
)
COUNTY OF _____)

Signed and sworn to (or affirmed) before me on 8/13/24,
2024, by Classic Nissan of Tulsa LLC dba Nissan of Tulsa.

[Redacted Signature]

Classic Nissan of Tulsa LLC
d/b/a Nissan of Tulsa

[Redacted Signature]

(Seal, if any)



Notary Public

My commission expires:

4.24.2028