

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA**

FILED OCTOBER 25, 2023  
STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT

STATE OF OKLAHOMA *ex rel.*            )  
DEPARTMENT OF CONSUMER CREDIT,) )  
  )  
          Petitioner                            )  
  )  
v.    )  
  )  
MCKEE MOTORSPORTS LLC,                 )  
  )  
          Respondent                         )

Case No. 23-0039-DIS

**CONSENT ORDER**

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, McKee Motorsports LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3512374545, active filing status.

ii. Respondent transacts business at 5318 E. 11<sup>th</sup> St., Tulsa, OK 74112.

iii. On July 17, 2023, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, went to Respondent's business location and spoke with Whit Raskin, owner. Mr. Raskin advised Respondent has been in business since January of 2019 and offers indirect financing but does not offer tote-the-note financing. Mr. Raskin advised the financial paperwork can be signed digitally by consumers at Respondent's location and consumers can complete a credit application on Respondent's website. Upon request, the Investigators reviewed and scanned an executed retail finance agreement. The agreement listed financial terms,

Respondent as the seller and assigned agreement to Credit Acceptance Corporation.

iv. Respondent had a Notification license with Petitioner, license number 86967, issued December 22, 2016 and expired on January 31, 2023.

v. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

vi. As of the date of the Notice, Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

vii. Respondent submitted a Notification license application and filing fee to Petitioner on September 20, 2023.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$500.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before October 26, 2023.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0039-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 N.E. 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

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(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

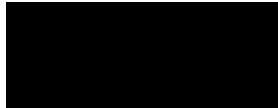


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Scott Leshar  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 10/25/23

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McKee Motorsports LLC

Dated: 10/18/23

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OCT 25 2023

VERIFICATION OF CONSENT ORDER, CASE NUMBER 23-0039-DIS

STATE OF OKLAHOMA                    )  
  )  
COUNTY OF \_\_\_\_\_                )

Signed and sworn to (or affirmed) before me by a representative  
of McKee Motorsports LLC on October 18, 2023.

  
\_\_\_\_\_  
McKee Motorsports LLC

  
\_\_\_\_\_



Title (and Rank): Notary Public

My commission expires:  
05.18.2025