

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

**FILED SEPTEMBER 5, 2023
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
 Petitioner)
)
v.)
)
TRADING ZONE AUTO SALES LLC,)
)
 Respondent)

Case No. 23-0017-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Trading Zone Auto Sales LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3512677751, active filing status.

ii. Respondent transacts business at 1302 N. Harrison Ave., Shawnee, OK 74801.

iii. On June 26, 2023, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, performed an investigation of Respondent. The investigators spoke with Shelby Townsend, manager, who advised that Respondent offers financing and cash options to purchase automobiles and averages around 8 or 9 financed deals per month. Shelby advised Respondent has been in business since 2016. Upon request, the investigators reviewed and scanned retail finance contracts. A search of Respondent's website shows consumers can complete a credit application online.

iv. Respondent had a notification license with Petitioner, license number 86723, issued 11-22-2016 and expired on 1-31-2020.

v. As of July 11, 2023, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC, license number 89233. The notification filing license application was received on June 29, 2023.

vi. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

vii. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31 of each year.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 31, 2023.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0017-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma

in accordance with the provisions of 59 O.S. § 2095.17(c).

Oklahoma Department
of Consumer Credit

AUG 31 2023



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 9/5/23 _____



Trading Zone Auto Sales LLC

Dated:

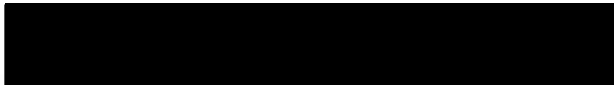
8/29/23

AUG 31 2023

VERIFICATION OF CONSENT ORDER, CASE NUMBER 23-0017-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Pottawatomie)

Signed and sworn to (or affirmed) before me on August 29th,
2023 by a representative of Trading Zone Auto Sales LLC.



Trading Zone Auto Sales LLC

(Seal, if any)



Notary Public

My commission expires

01-23-2027

