

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA,)	
<i>ex rel.</i> , DEPARTMENT OF)	
CONSUMER CREDIT,)	
)	
Petitioner)	
)	
v.)	Case No. 23-0055-DIS
)	
VENTURE FINANCING LLC.,)	
)	
Respondent)	

FINAL AGENCY ORDER

This matter was heard on the 20th day of December, 2023, at approximately 9:33 a.m., the above numbered and entitled cause (held at approximately 9:54 a.m.) came on for an Emergency Hearing in this individual proceeding at the Office of the Oklahoma Department of Consumer Credit, 629 N.E. 28th Street, Oklahoma City, Oklahoma 73105.

The State of Oklahoma, *ex rel.* Oklahoma Department of Consumer Credit (“Petitioner”), was represented by Petitioner’s Chief Enforcement Counsel, John T. Coyne, and Respondent, Venture Financing LLC, 5909 NW Expressway, Suite 204, Oklahoma City, OK 73132 (“Respondent”), whose owner was represented to be an individual named Hunter Leon and whose physical address was represented by Respondent to be the place Respondent transacted business or did transact business prior to allegedly closing its business on July 12, 2023. Respondent did not appear in person through a representative or through an attorney, after such Respondent having been served a copy of the Emergency Order and Notice of Hearing filed by Petitioner herein on December 11, 2023 (the “Notice of Hearing”), in Case No. 23-0055-DIS, pursuant to the requirements in this individual proceeding for “reasonable notice” in Article II of

the Administrative Procedures Act (the “APA”), 75 O.S. §§ 308a-323 (especially 75 O.S. § 309 (A)), by personal service through hand delivery to Respondent’s owner Hunter Leon on December 15, 2023, by a California private process server at an address where Respondent’s owner, Hunter Leon, could be found. That address was 4921 Muir Avenue, San Diego, CA 92107, as verified through the sworn Affidavit of Service dated December 19, 2023, of Jose Luis Lemus, San Diego County Reg. #3548, of the firm “Legalities Delivered”, 815 E. Street #122305, San Diego, CA 92101 (the “Lemus Affidavit”). The Affidavit was notarized by Saleena Jeanette Campos, California Notary Public, Commission No. 2394132, San Diego County, on December 19, 2023.

Petitioner’s Chief Enforcement Counsel John T. Coyne announced at the Emergency Hearing that he wished to secure, in the absence of Respondent who had an opportunity for a hearing and for whom he indicated he had good service, a judgment by default pursuant to 75 O.S. § 309(E).

Further, Mr. Coyne indicated that Petitioner’s recommendation in this matter is that the existing Cease and Desist Order currently in effect against Respondent to cease and desist from engaging and/or offering to engage and/or operating as a supervised lender in the State of Oklahoma continue and remain in place pending the final outcome of proceedings instituted by Petitioner with no costs.

After reviewing the administrative record of this individual proceeding, reviewing the evidence presented at the December 20, 2023 hearing, and reviewing the Proposed Order filed by Independent Hearing Examiner, Bryan Neal, the Administrator of Consumer Credit issues the following findings, conclusions and orders.

JURISDICTION AND AUTHORITY

The Administrator of Consumer Credit (the “Administrator”) is responsible for the enforcement of the supervised loan provisions of the Uniform Consumer Credit Code, 14A O.S. §§ 3-501 et seq.

1. If the Administrator has probable cause to believe that a person has engaged in an act which is subject to action by the Administrator, he may make an investigation to determine whether the act has been committed, and, to the extent necessary for this purpose, may administer oaths or affirmations, and upon his own motion or upon request of any party may subpoena witnesses, compel their attendance, adduce evidence, and require the production of any matter which is relevant to the investigation, including the existence, description, nature, custody, condition, and location of any books, documents, or other tangible things and the identity and location of persons having knowledge of relevant facts, or any other matter reasonably calculated to lead to the discovery of admissible evidence. 14A O.S. § 6-106(1).

2. The Administrator may issue an emergency order, pending the final outcome of the proceeding, that includes the suspension of a license instanter or a cease and desist instanter if the public health, safety or welfare imperatively requires such action. An emergency order shall include an order for a hearing that is scheduled within ten (10) days from the date of service of the emergency order. The Administrator shall serve an emergency order by certified mail, return receipt requested, or by personal delivery, and shall include in such notice an order of hearing. The hearing shall be held within ten (10) days of the notice unless postponed by written agreement between the party and the Administrator. 75 O.S. §§ 314 (C)(2) and 314.1, and OAC 160:65-9-3.

3. After notice and hearing, the Administrator may order a creditor or a person acting in the creditor's behalf to cease and desist from engaging in violations of the Uniform Consumer Credit Code, 14A O.S. § 1-101 *et seq.*, specifically 14A O.S. § 6-118(1).

FINDINGS OF FACT

The Administrator finds that the following facts were proven through Respondent's default by clear and convincing evidence:

1. The proceedings in this matter were conducted in accordance with the provisions of the Uniform Consumer Credit Code, 14A O.S. §§ 3-501 to 3-515 and Article II of the Administrative Procedures Act, 75 O.S. §§ 308a-323.

2. Respondent failed to appear through a representative or through an attorney at the emergency hearing on December 20, 2023, at the scheduled time of 9:30 a.m. or later that same morning when its case was heard at approximately 9:54 a.m. Respondent received notice of the emergency hearing in this matter set for December 20, 2023, at 9:30 a.m., at the offices of the Oklahoma Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, OK 73105, through personal service on Respondent's owner Hunter Leon on December 15, 2023, as verified through a sworn and notarized Affidavit of Service dated December 19, 2023, by Jose' Luis Lemus, San Diego County, Reg. #3548, of the company/firm Legalities Delivered, 815 E. Street #122305, San Diego, CA 92101, and Respondent was found to be in default.

3. Respondent is a domestic limited liability company in the State of Oklahoma, Oklahoma Secretary of State filing number 3512292458, active filing status.

4. Respondent represents that it transacts, or did transact business at 5909 NW Expressway, Suite 204, Oklahoma City, OK 73132.

5. On August 23, 2023, Petitioner sent a Subpoena Duces Tecum to Respondent

requesting a list of all Oklahoma loan transactions, list of all Oklahoma customers, copies of all Oklahoma loan documents, copies of operating agreements or bylaws, copies of all corporate documents, copy of current , active Driver’s License for Hunter Leon, and a copy of most recent, updated corporate financials, including income statement and balance sheet. The Subpoena Duces Tecum was sent via certified mail to Venture Financing LLC, Attn: Hunter Leon, 5909 NW Expressway, Ste 204, Oklahoma City, Oklahoma 73132, and via email, return receipt requested to hunterleon@salary-finance.com, info@salary-finance.com, and hunterleon@venture-financing.com. The Subpoena Duces Tecum requested a response by September 23, 2023. On September 13, 2023, the Subpoena Duces Tecum was returned from the post office stating “insufficient address, unable to forward”.

6. In addition to postal mailing, the Subpoena Duces Tecum was also sent to Respondent via email to hunterleon@salary-finance.com, info@salary-finance.com, and hunterleon@venture-financing.com. Respondent replied from email address hunterleon@venture-financing.com on September 9, 2023, stating “WE HAVE CLOSE OUR BUSINESS SINCE JULY 12, 2023”.

7. As of the date of the Emergency Order and Notice of Hearing, the Subpoena Duces Tecum remains unanswered.

CONCLUSIONS OF LAW

The Administrator of Consumer Credit concludes as follows:

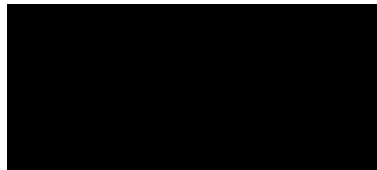
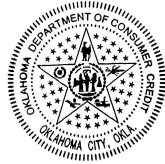
Respondent has violated 14A O.S. § 3-506(2) and (3) by failing to produce books, records, and/or documents when requested by Petitioner.

ORDER

Based upon the findings of fact and conclusions of law in this individual proceeding and based in part upon the recommendation of the Independent Hearing Examiner, the Administrator of Consumer Credit issues the following orders:

The existing Cease and Desist Order shall continue against Respondent to cease and desist from engaging and/or offering to engage as a supervised lender in the State of Oklahoma pending the final outcome of proceedings instituted by Petitioner with no costs.

So ordered this 22nd day of February, 2024.



State of Oklahoma